

**REGULAR MEETING OF THE MADERA CITY COUNCIL
AND SPECIAL MEETING OF THE MADERA CITY COUNCIL AS THE
GROUNDWATER SUSTAINABILITY AGENCY**

205 W. 4th Street, Madera, California 93637

NOTICE AND AGENDA

**Wednesday, March 19, 2025
6:00 p.m.**

**Council Chambers
City Hall**

The Madera City Council meetings are open to the public. This meeting will also be available for public viewing and participation through Zoom. Members of the public may also observe the live-streamed meeting on the City's website at www.madera.gov/live. Members of the public may comment on agenda items at the meeting or remotely through an electronic meeting via phone by dialing (669) 900-6833 enter ID: 870 6778 7378 #. Press *9 to raise your hand to comment and *6 to unmute yourself to speak. Comments will also be accepted via email at citycouncilpubliccomment@madera.gov or by regular mail at 205 W. 4th Street, Madera, CA 93637.



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<https://attend.wordly.ai/join/FTZJ-3396>

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<https://attend.wordly.ai/join/FTZJ-3396>

CALL TO ORDER:

ROLL CALL: Mayor Cece Gallegos
Mayor Pro Tem Jose Rodriguez, District 2
Councilmember Rohi Zacharia, District 1
Councilmember Steve Montes, District 3
Councilmember Anita Evans, District 4
Councilmember Elsa Mejia, District 5
Councilmember Artemio Villegas, District 6

INVOCATION: Rev. Joseph Alicea, Awaken Church of God

PLEDGE OF ALLEGIANCE:

APPROVAL OF AGENDA:

PRESENTATIONS: None

PUBLIC COMMENT:

The first 15 minutes of the meeting are reserved for members of the public to address the Council on items which are within the subject matter jurisdiction of the Council. Speakers shall be limited to three minutes. Speakers will be asked, but are not required, to identify themselves and state the subject of their comments. If the subject is an item on the Agenda, the Mayor has the option of asking the speaker to hold the comment until that item is called. Comments on items listed as a Public Hearing on the Agenda should be held until the hearing is opened. The Council is prohibited by law from taking any action on matters discussed that are not on the agenda, and no adverse conclusions should be drawn if the Council does not respond to public comment at this time.

A. PUBLIC HEARINGS: None

B. CONSENT CALENDAR:

Matters listed under the Consent Calendar are considered routine and will be enacted by one motion and one vote. There will be no separate discussion of these items. If discussion is desired, a member of the public or a member of the Council may request an item be removed from the Consent Calendar and it will be considered separately.

B-1 Minutes – March 5, 2025

Recommendation: Approve the City Council Minutes of March 5, 2025 (Report by Alicia Gonzales)

B-2 Informational Report on Register of Audited Demands

Recommendation: Review Register of Audited Demands Report for February 22 to March 7, 2025 (Report by Michael Lima)

B-3 Informational Report on Personnel Activity

Recommendation: This report is submitted for informational purposes only and there is no action requested from the City Council (Report by Wendy Silva)

B-4 Informational Report on Contract City Attorney Services and Litigation Expenditures

Recommendation: This report is submitted for informational purposes only and there is no action requested from the City Council (Report by Arnoldo Rodriguez)

B-5 Surplus Property Disposal

Recommendation: Adopt a Resolution Declaring Certain Property as Identified on the Surplus Property List to be Surplus in Accordance with Best Practices and City Policy (Report by Michael Lima)

B-6 Amendment to the Applications for Transportation Development Act (TDA) – Local Transportation Funds (LTF) and State Transit Assistance (STA) Funds for Fiscal Year (FY) 2024/25

Recommendation: Adopt a Resolution Approving the Amendment to the Applications for TDA - LTF and STA Funds for FY 2024/25 and Authorize the City Engineer to Execute and Submit the Applications to the Madera County Transportation Commission (MCTC) (Report by Keith Helmuth)

B-7 Notice of Completion for the Sunrise Rotary Sports Complex New Playground Project

Recommendation: Approve Minute Order Approving:

1. Acceptance of the New Playground Installation at Sunrise Rotary Sports Complex, located at 1901 Clinton Street, Madera, CA 93638; and
2. The Recording of Notice of Completion; and
3. The Release of Retention 35 days after the Recording of the Notice of Completion (Report by Joseph Hebert)

B-8 Second Reading and Adoption of Ordinance Text Amendment (OTA) 2024-03, for the Amendment of Chapter 3 of Title X: Planning and Zoning of the City Municipal Code

Recommendation: Waive Full Reading and Adopt an Ordinance of the City Council of the City of Madera Determining the Project is Exempt Pursuant to Section 15061(b)(3) of the California Environmental Quality Act (CEQA) Guidelines and Amending Chapter 3 of Title X: Planning and Zoning of the City Municipal Code (CMC) regarding Lapse of Site Plan Approval (CMC § 10-3.4.0114); Termination of a Use Permit (CMC § 10- 3.1311[A]); and, Termination of a Variance (CMC § 10-3.1411) by title only (Report by Will Tackett)

B-9 One Easement Deed for Sidewalk Improvements at Various Locations City Project R-94 Bid Package 3 Phase 2 AHSC Agreement No. 19-AHSC-12761

Recommendation: Adopt a Resolution Approving an Agreement for Purchase of an Easement at 415 Amerine Avenue (APN 009-073-020) (Report by Keith Helmuth)

B-10 Appointment to Civil Service

Recommendation: Adopt a Resolution Approving the Appointments of Gloria Toscano and John Jasper to the Civil Service Commission (Report by Wendy Silva)

C. WORKSHOP: None

D. PETITIONS, BIDS, RESOLUTIONS, ORDINANCES, AND AGREEMENTS:

D-1 Memorandum of Understanding with Respect to the Cost Sharing for Water Year 2024 Madera Subbasin Groundwater Sustainability Plan (GSP) Annual Reports (*Action on this item by the Successor Agency*)

Recommendation: Approve a Resolution Approving Memorandum of Understanding with Respect to the Cost Sharing for Water Year 2024 Madera Subbasin GSP Annual Reports (MOU) (Report by Keith Helmuth)

D-2 Authorization for the Request of Congressionally Directed Spending Funding Request for the Avenue 13 Sewer Rehabilitation Project and the 2.5 million Gallon Water Tank Project

Recommendation: Adopt a Resolution authorizing the request for Congressionally Directed Spending for the Avenue 13 Sewer Rehabilitation project and the 2.5 Million Gallon Water Tank Project (Report by Keith Helmuth)

E. ADMINISTRATIVE REPORTS:

E-1 Mid Valley 2024 Annual Update & the Recycler of the Year

Recommendation: This report is submitted for informational purposes only, no action requested from the City Council (Report by Billie Hansen, MID Valley Disposal)

E-2 Information report on the City's Water Division

Recommendation: This report is submitted for informational purposes and no action is requested from the City Council (Report by Arnoldo Rodriguez)

E-3 Audited Comprehensive Financial Statements for the Fiscal Year ended June 30, 2024

Recommendation: Accept of Audited Comprehensive Financial Statements (ACFR) for Fiscal Year 2023/2024 (Report by Michael Lima)

E-4 Informational Report on Transportation Funding Source Expenditures

Recommendation: This report is submitted for informational purposes only, no action requested from the City Council (Council) (Report by Keith Helmuth)

F. COUNCILMEMBER REPORTS/ANNOUNCEMENTS/FUTURE AGENDA ITEMS:

This portion of the meeting is reserved for the Mayor and Councilmembers (i) to make brief reports on boards, committees, and other public agencies, and at public events, (ii) to request updates, (iii) to initiate future agenda items, and (iv) to take action on matters initiated under this section of the agenda. Under this section, the Council may take action only on items specifically agendized and which meet other requirements for action.

G. CLOSED SESSION:

G-1 Conference with Labor Negotiators pursuant to Government Code §54957.6

Agency Designated Representatives: Arnoldo Rodriguez, Wendy Silva, Michael Lima, and Che Johnson

Employee Organizations: Madera Affiliated City Employees' Association, Madera Police Officers' Association, Mid Management Employee Group, and Law Enforcement Mid Management Employee Group

G-2 Conference with Labor Negotiators pursuant to Government Code §54957.6

Agency Designated Representative: Arnoldo Rodriguez and Che Johnson

Unrepresented Positions: Police Chief, Director of Parks & Community Services, City Engineer, Director of Human Resources, Director

of Information Technology, Chief Building Official, Planning Manager, Director of Financial Services, Public Works Operations Director, and Director of Community Development

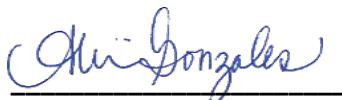
UPCOMING MEETING DATES:

- Wednesday, April 2, 2025
- Wednesday, April 16, 2025

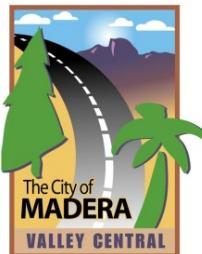
ADJOURNMENT:

- The meeting room is accessible to the physically disabled. Requests for accommodations for persons with disabilities such as signing services, assistive listening devices, or alternative format agendas and reports needed to assist participation in this public meeting may be made by calling the City Clerk's Office at (559) 661-5405 or emailing cityclerkinfo@madera.gov. Those who are hearing impaired may call 711 or 1-800-735-2929 for TTY Relay Service. Requests should be made as soon as practicable as additional time may be required for the City to arrange or provide the requested accommodation. Requests may also be delivered/mailed to: City of Madera, Attn: City Clerk, 205 W. 4th Street, Madera, CA 93637. At least seventy-two (72) hours' notice prior to the meeting is requested but not required. When making a request, please provide sufficient detail that the City may evaluate the nature of the request and available accommodations to support meeting participation. Please also provide appropriate contact information should the City need to engage in an interactive discussion regarding the requested accommodation.
- The services of a translator can be made available. Please contact the City Clerk's Office at (559) 661-5405 or emailing cityclerkinfo@madera.gov to request translation services for this meeting. Those who are hearing impaired may call 711 or 1-800-735-2929 for TTY Relay Service. Requests should be submitted in advance of the meeting to allow the City sufficient time to provide or arrange for the requested services. At least seventy-two (72) hours' notice prior to the meeting is requested but not required.
- Please silence or turn off cell phones and electronic devices while the meeting is in session.
- Regular meetings of the Madera City Council are held the 1st and 3rd Wednesday of each month at 6:00 p.m. in the Council Chambers at City Hall.
- Any writings or documents provided to a majority of the City Council within 72 hours of the meeting regarding any item on this agenda will be made available for public inspection at the City Clerk's office located at 205 W. 4th Street, Madera, CA 93637 and on the City website at www.madera.gov
- Questions regarding the meeting agenda or conduct of the meeting, please contact the City Clerk's Office at (559) 661-5405.
- Para asistencia en español sobre este aviso, por favor llame al (559) 661-5405.

I, Alicia Gonzales, City Clerk for the City of Madera, declare under penalty of perjury that I posted the above agenda for the Regular Meeting of the Madera City Council for March 19, 2025, near the front entrances of City Hall and on the City's website www.madera.gov at 8:30 p.m. on March 13, 2025.



Alicia Gonzales, City Clerk



Item:	B-1
Minutes for:	03/05/2025
Adopted:	03/19/2025

Minutes of a Regular Meeting of the Madera City Council

March 5, 2025
6:00 p.m.

Council Chambers
City Hall

The Madera City Council meetings are open to the public. The meeting was available for public viewing and participation through Zoom. Members of the public were able to observe the live-streamed meeting on the City's website and were able to comment on agenda items at the meeting, remotely through an electronic meeting via phone, via email and by regular mail.

CALL TO ORDER: Meeting was called to order at 6:00 p.m.

ROLL CALL:

Present: Mayor Cece Gallegos
Councilmember Rohi Zacharia, District 1
Councilmember Steve Montes, District 3
Councilmember Anita Evans, District 4 (Left at 8:08 p.m.)
Councilmember Elsa Mejia, District 5
Councilmember Artemio Villegas, District 6

Absent: Mayor Pro Tem Jose Rodriguez, District 2

Others present were City Manager Arnoldo Rodriguez, City Clerk Alicia Gonzales, City Attorney Shannon L. Chaffin, City Engineer Keith Helmuth, Community Development Director Will Tackett, Director of Financial Services Michael Lima, Division Fire Chief Justin Macomb, Director of Human Resources Wendy Silva, Director of Information Technology Gary Price, Director of Parks and Community Services Joseph Hebert, Chief of Police Giachino Chiaramonte, Deputy City Engineer Ellen Bitter, Senior Civil Engineer Steve Bettencourt and Communication Specialist Joseph Carrello.

INVOCATION: Rev. Joseph Alicea, Awaken Church of God

PLEDGE OF ALLEGIANCE: Mayor Gallegos

APPROVAL OF AGENDA:

ON MOTION BY COUNCILMEMBER EVANS AND SECONDED BY COUNCILMEMBER MONTES, THE AGENDA MOVING ITEM D-1 TO THE TOP OF THE AGENDA FOLLOWING PUBLIC COMMENT WAS APPROVED BY A 6/0 VOTE. ABSENT: MAYOR PRO TEM RODRIGUEZ

PRESENTATIONS:

1. Proclamation Recognizing Red Cross Month
2. Proclamation Recognizing Scout Troop 117 for their 100 Years of Service to the Youth of Madera
3. Proclamation Recognizing Women's History Month
4. Women of the Year Awards

Mayor Gallegos surprised City Clerk Alicia Gonzales when the Mayor recognized Ms. Gonzales as a recipient of a Woman of the Year award. Mayor Gallegos mentioned that Ms. Gonzales does a lot for Council (her bosses) and helps in making Council look good.

PUBLIC COMMENT:

The first 15 minutes of the meeting are reserved for members of the public to address the Council on items which are within the subject matter jurisdiction of the Council. Speakers shall be limited to three minutes. The Council is prohibited by law from taking any action on matters discussed that are not on the agenda, and no adverse conclusions should be drawn if the Council does not respond to public comment at this time.

Diana Colmes on behalf of Madera United Methodist Church invited Council and the community to the Four Sunday Lunch on March 23rd. This is a fundraising event with this year's proceeds going to Relay for Life.

No further Public Comment was presented. Public Comment was closed.

A. PUBLIC HEARINGS:

A-1 Ordinance Text Amendment (OTA) 2024-03, for the Amendment of Chapter 3 of Title X: Planning and Zoning of the City Municipal Code

Recommendation: Waive full reading and introduce by title only an Ordinance of the City Council of the City of Madera determining the project is exempt pursuant to Section 15061(b)(3) of the California Environmental Quality Act (CEQA) Guidelines and amending Chapter 3 of Title X: Planning and Zoning of the City Municipal Code (CMC) regarding Lapse of Site Plan Approval (CMC § 10-3.4.0114); Termination of a Use Permit (CMC § 10-3.1311[A]); and, Termination of a Variance (CMC § 10-3.1411) (Report by Will Tackett)

ON MOTION BY COUNCILMEMBER VILLEGRAS AND SECONDED BY COUNCILMEMBER ZACHARIA, ITEM A-1 WAS APPROVED BY A 5/0 VOTE. ABSENT: COUNCILMEMBERS RODRIGUEZ AND EVANS.

A-2 Military Equipment Use Ordinance and Policy

Recommendation: Review Military Equipment Use Policy, Ordinance, and Annual Report and by Minute Order Affirm the Ordinance and Accept the Annual Military Equipment Use Report (Report by Gino Chiaramonte)

B. CONSENT CALENDAR:

Matters listed under the Consent Calendar are considered routine and will be enacted by one motion and one vote.

ON MOTION BY COUNCILMEMBER VILLEGRAS AND SECONDED BY COUNCILMEMBER MONTES, THE CONSENT CALENDAR WAS APPROVED BY A 5/0 VOTE. ABSENT: COUNCILMEMBERS RODRIGUEZ AND EVANS.

B-1 Minutes – February 19, 2025

Recommendation: Approve the City Council Minutes of February 19, 2025 (Report by Alicia Gonzales)

B-2 Informational Report on Register of Audited Demands

Recommendation: Review Register of Audited Demands Report for February 8, 2025 to February 21, 2025 (Report by Michael Lima)

B-3 Madera Evening Lions Club Fee Waiver Request for the Running with Lions Stride for Diabetes 5K Run/Walk Event

Recommendation: Adopt a Resolution Waiving the Rental Fees of the Lions Town & Country Park on April 12, 2025, related to the Running with Lions Stride for Diabetes 5K Run/Walk event hosted by the Madera Evening Lions Club, at an anticipated fee rental of \$495 (Report by Joseph Hebert)

RES 25-41 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA, CALIFORNIA WAIVING THE RENTAL FEES OF THE LIONS TOWN & COUNTRY PARK ON APRIL 12, 2025, RELATED TO THE RUNNING WITH LIONS STRIDE FOR DIABETES 5K RUN/WALK EVENT HOSTED BY THE MADERA EVENING LIONS CLUB, AT AN ANTICIPATED FEE RENTAL OF \$495

B-4 Fresno Tzu Chi Mobile Clinic Fee Waiver Request for the "Our Migrant Families Dental Care" Event

Recommendation: Adopt a Resolution Waiving the Rental Fees of the John Wells Youth Center on March 16, 2025, related to the "Our Migrant Families Dental Care" event hosted by the Fresno Tzu Chi Mobile Clinic, at an anticipated fee rental of \$500 (Report by Joseph Hebert)

RES 25-42 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA, CALIFORNIA WAIVING THE RENTAL FEES OF THE JOHN WELLS YOUTH CENTER ON MARCH 16, 2025, RELATED TO THE "OUR MIGRANT FAMILIES DENTAL CARE" EVENT HOSTED BY THE FRESNO TZU CHI MOBILE CLINIC, AT AN ANTICIPATED FEE RENTAL OF \$500

B-5 Consideration of California Conservation Corps (CCC) Sponsor Agreement

Recommendation: Adopt a Resolution Approving an Agreement with the California Conservation Corps for the Performance of Fire Crews in the Fresno River for Fuel Reduction, Project Number P-24-2652-14761(Report by Joseph Hebert)

RES 25-43 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA, CALIFORNIA APPROVING AN AGREEMENT WITH THE CALIFORNIA CONSERVATION CORPS FOR THE PERFORMANCE OF FIRE CREWS IN THE FRESNO RIVER FOR FUEL REDUCTION, PROJECT NUMBER P-24-2652-14761

B-6 Approval of Change Orders to Fleet Rollup Door Replacement and Associated Budget Amendment

Recommendation: Adopt a resolution approving change orders under the contract to DL Batty, Inc., for the Removal and Replacement of Fleet Rollup Doors in the amount of \$6,069, and authorizing a budget amendment for the same (Report by Michael Lima)

RES 25-44 RESOLUTION APPROVING CHANGE ORDERS UNDER THE CONTRACT TO DL BATTY, INC. FOR THE REMOVAL AND REPLACEMENT OF FLEET ROLLUP

DOORS IN THE AMOUNT OF \$6,069, AND AUTHORIZING A BUDGET AMENDMENT FOR THE SAME

B-7 Purchasing Procedures Ordinance Amendment

Recommendation: Waive the Second Reading and by Title Only Adopt an Ordinance of the City of Madera Repealing and Replacing Chapter 4 of Title II of the Madera Municipal Code Relating to Purchasing Procedures and Including Raising Purchasing Thresholds (Report by Michael Lima)

ORD 1015 C.S. AN ORDINANCE OF THE CITY OF MADERA REPEALING AND REPLACING CHAPTER 4 OF TITLE II OF THE MUNICIPAL CODE RELATING TO PURCHASING PROCEDURES AND INCLUDING RAISING PURCHASING THRESHOLDS

B-8 Appointment to the Transit Advisory Board (TAB)

Recommendation: Adopt a Resolution Approving the Appointment of Jack Porter to the TAB (Report by Michael Lima)

RES 25-45 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA APPROVING THE APPOINTMENT OF JACK PORTER TO THE CITY OF MADERA TRANSIT ADVISORY BOARD

B-9 One Easement Deed for Sidewalk Improvements at Various Locations City Project R-94 Bid Package 3 Phase 2 AHSC Agreement No. 19-AHSC-12761

Recommendation: Adopt a Resolution Approving an Agreement for Purchase of an Easement at 348 South B Street, Madera, CA 93638 (APN 007-192-011) (Report by Keith Helmuth)

RES 25-46 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA APPROVING AN AGREEMENT FOR THE PURCHASE OF AN EASEMENT AT 348 SOUTH B STREET, MADERA, CA 93638 (APN 007-192-011)

B-10 Amendment to the Community Development Block Grant (CDBG) 2020-2024 Consolidated Plan

Recommendation: Adopt a Resolution to approve the amendment to the 2020-2024 CDBG Consolidated Plan to include HOME Investment Partnerships Program (HOME) funds in the amount of \$372,064.92 and the City's portion in the amount of \$127,935.08 for a total of \$500,000 (Report by Michael Lima)

RES 25-47 RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA, CALIFORNIA APPROVING THE AMENDMENT OF THE 2020-2024 COMMUNITY DEVELOPMENT BLOCK GRANT CONSOLIDATED PLAN TO ALLOCATE \$372,064.92 OF HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUNDS AND THE CITY'S PORTION OF \$127,935.08 FOR A TOTAL OF \$500,000

B-11 Contract Award for Bike Lane Construction Plan for Various Streets City Project R-94 Bid Package 2 and D Street Pavement Rehabilitation

Recommendation: Adopt a Resolution approving the contract award for Bike Lane Construction Plan for Various Streets City Project R-94 Bid Package 2 and

D Street Pavement Rehabilitation in the amount of \$450,211.00 to VSS International, Inc. (Report by Keith Helmuth)

RES 25-48

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA, CALIFORNIA APPROVING THE CONTRACT AWARD FOR BIKE LANE CONSTRUCTION PLAN FOR VARIOUS STREET CITY PROJECT R-94 BID PACKAGE 2 AND S STREET PAVEMENT REHABILITATION AHSC AGREEMENT NO. 19-AHSC-12761 IN THE AMOUNT OF \$450,211.00 AND AUTHORIZING CONSTRUCTION CONTINGENCIES RELATING TO THE CONTRACT

B-12 Amend the Notice of Completion for 2023 Water Meter Project, City Project W-31

Recommendation: Adopt a Minute Order to amend the Notice of Completion for 2023 Water Meter Project, City Project W-31 and record with the Madera County Recorder's Office (Report by Keith Helmuth)

B-13 Child Forensic Interview Team Protocol

Recommendation: Adopt a Resolution approving a multi-agency Memorandum of Understanding establishing the Child Forensic Interview Team of Madera County and authorizing the Chief of Police to execute the agreement (Report by Giachino Chiaramonte)

RES 25-49

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA APPROVING A MULTI-AGENCY MEMORANDUM OF UNDERSTANDING ESTABLISHING THE CHILD FORENSIC INTERVIEW TEAM OF MADERA COUNTY AND AUTHORIZING THE CHIEF OF POLICE TO EXECUTE THE AGREEMENT

B-14 Appointment to the Planning Commission

Recommendation: Adopt a Resolution Approving the Appointment of Abel Perez to the Planning Commission (Report by Will Tackett)

RES 25-50

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA APPOINTING ABEL PEREZ TO THE CITY OF MADERA PLANNING COMMISSION

C. WORKSHOP: None

D. PETITIONS, BIDS, RESOLUTIONS, ORDINANCES, AND AGREEMENTS:

D-1 Establishing Madera as a Welcoming City

Recommendation: Adopt a Resolution Affirming the City of Madera's Commitment to Being a Welcoming, Inclusive and Supportive Community for All Residents (Report by Arnoldo Rodriguez)

Santos Garcia spoke in favor of the City of Madera being a Welcoming City.

Willis Clark spoke against the City of Madera being a Welcoming City.

Keith Rigby spoke against the City of Madera being a Welcoming City.

A member of the public spoke against the City of Madera being a Welcoming City.

A member of the public spoke in favor of the City of Madera being a Welcoming City.

Betty Shiite spoke against the City of Madera being a Welcoming City.

A member of the public spoke in favor of the City of Madera being a Welcoming City.

A member of the public spoke against the City of Madera being a Welcoming City.

Rosario Walker (with translation from Santos Garcia) spoke against the City of Madera being a Sanctuary City.

A member of the public spoke against the City of Madera being a Welcoming City.

ON MOTION BY COUNCILMEMBER MONTES AND SECONDED BY COUNCILMEMBER EVANS, ITEM D-1 WAS APPROVED BY A 4/2 VOTE. NOES: MAYOR GALLEGOS AND COUNCILMEMBER ZACHARIA. ABSENT: MAYOR PRO TEM RODRIGUEZ.

THE MOTION PASSED WITH THE FOLLOWING VOTE:

YES: 4 – COUNCILMEMBER MONTES
COUNCILMEMBER EVANS
COUNCILMEMBER MEJIA
COUNCILMEMBER VILLEGAS

NO: 2 – MAYOR GALLEGOS
COUNCILMEMBER ZACHARIA

RES 25-51 RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA, CALIFORNIA, DESIGNATING THE CITY OF MADERA A WELCOMING CITY FOR ALL, AND DECLARING THE CITY OF MADERA A PLACE OF TRUST AND DIGNITY FOR ALL RESIDENTS

D-2 Americans with Disabilities Act (ADA) Self-Evaluation and Transition Plan (SETP) Update

Recommendation: Adopt a Resolution Approving the ADA SETP Update Prepared by Sally Swanson Architects, Inc. (Report by Wendy Silva)

ON MOTION BY COUNCILMEMBER MONTES AND SECONDED BY COUNCILMEMBER ZACHARIA, ITEM D-2 WAS APPROVED BY A 5/0 VOTE. ABSENT: COUNCILMEMBERS RODRIGUEZ AND EVANS.

RES 25-52 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA APPROVING THE UPDATED AMERICANS WITH DISABILITIES ACT SELF-EVALUATION AND TRANSITION PLAN

D-3 Change Order for the Avenue 13 Sewer Interceptor Rehabilitation Project, City Project SS-00014 for Excess Cleaning and Debris Removal

Recommendation: Adopt a Resolution Authorizing an Increase in Allowable Contingence to Approve a Change Order in an Amount not to exceed \$2,500,000 Addressing Excess Cleaning and Debris Removal by SAK Construction, LLC, Related to Emergency Repairs (Report by Keith Helmuth)

ON MOTION BY COUNCILMEMBER VILLEGAS AND SECONDED BY COUNCILMEMBER ZACHARIA, ITEM D-3 WAS APPROVED BY A 5/0 VOTE. ABSENT: COUNCILMEMBERS RODRIGUEZ AND EVANS.

RES 25-53 A RESOLUTION OF THE COUNCIL OF THE CITY OF MADERA, CALIFORNIA APPROVING CONTRACT CHANGE ORDER IN THE AMOUNT OF \$2,500,000 FOR CLEANING AND DEBRIS REMOVAL OF THE AVENUE 13 SEWER INTERCEPTOR REHABILITATION PROJECT SS-00014

E. ADMINISTRATIVE REPORTS:

E-1 Select Recipient for the Proclamations in the Month of April

Recommendation: Request for Council's Selection of a Recipient for the Proclamation Recognizing Sexual Assault Awareness Month and a Proclamation Recognizing National Volunteer Day (Report by Alicia Gonzales)

CAPMC was nominated as the recipient of the Sexual Assault Awareness Month proclamation.

Madera Rescue Mission and Madera Food Bank were nominated as the recipients of the National Volunteer Day proclamations.

ON MOTION BY COUNCILMEMBER MONTES AND SECONDED BY COUNCILMEMBER VILLEGAS, ITEM E-1 ACCEPTING THE NOMINATED AGENCIES WAS APPROVED BY A 5/0 VOTE. ABSENT: COUNCILMEMBERS RODRIGUEZ AND EVANS.

E-2 Informational Report on the Madera Metro Transit System

Recommendation: This report is submitted for informational purposes and there is no action requested from the City Council (Council) (Report by Michael Lima)

F. COUNCILMEMBER REPORTS/ANNOUNCEMENTS/FUTURE AGENDA ITEMS:

This portion of the meeting is reserved (i) to initiate new matters and to request updates, and (ii) and to initiate new agenda items.

Councilmember Zacharia mentioned that anyone who would like to submit an application to be a food vendor at the 4th of July event can speak to him. Contributions are welcome.

Councilmember Montes had nothing to report.

Councilmember Villegas mentioned that Council had to make a difficult decision tonight. He also wished everyone a Happy St. Patrick's Day.

Councilmember Mejia thanked Liberty Charter and Millview Elementary on their Read Across America event where she got to read to the children. She looks forward to reading for the children at Sierra Vista Elementary soon. She stated that there are still two (2) voting days where the public can vote for the Madera County Museum to be recognized.

Mayor Gallegos mentioned that the National Little League Opening Ceremony will be on Saturday at 10:00 a.m. and everyone is welcome to attend. On March 18th at 6:00 p.m. the Police Department will host a Town Hall Meeting at Madera South High School. There hasn't been a Town Hall Meeting in the City of Madera in over nine (9) years. Details will be advertised soon. Mayor Gallegos thanked everyone who is participating in reading to children during the Read Across America event. She also sent prayers and support to a Police Department staff member.

G. CLOSED SESSION:

G-1 Conference with Labor Negotiators pursuant to Government Code §54957.6

Agency Designated Representatives: Arnoldo Rodriguez, Wendy Silva and Che Johnson

Employee Organizations: Madera Affiliated City Employees' Association, Madera Police Officers' Association, Mid Management Employee Group, and Law Enforcement Mid Management Employee Group

G-2 Conference with Labor Negotiators pursuant to Government Code §54957.6

Agency Designated Representative: Arnoldo Rodriguez and Che Johnson

Unrepresented Positions: Police Chief, Director of Parks & Community Services, City Engineer, Director of Human Resources, Director of Information Technology, Chief Building Official, Planning Manager, Director of Financial Services, Public Works Operations Director, and Director of Community Development

City Attorney Shannon Chaffin made the closed session announcement at 9:19 p.m. Mr. Chaffin and Council returned from Closed Session at 9:48 p.m. Mr. Chaffin stated there was no reportable action.

UPCOMING MEETING DATES:

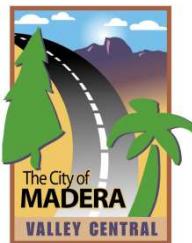
- Wednesday, March 19, 2025
- Wednesday, April 2, 2025

ADJOURNMENT: Meeting was adjourned at 9:49 p.m.

ALICIA GONZALES, City Clerk

CECELIA K. GALLEGOS, Mayor

MINUTES PREPARED BY
ZELDA LEÓN, Deputy City Clerk



REPORT TO CITY COUNCIL

Approved by:

Michael Lima, Director of Financial Services

Arnoldo Rodriguez, City Manager

Council Meeting of: March 19, 2025

Agenda Number: B-2

SUBJECT:

Informational Report on Register of Audited Demands

RECOMMENDATION:

Review Register of Audited Demands Report for February 22 to March 7, 2025

SUMMARY:

The Register of Audited Demands for the City covering obligations paid during the period of February 22 to March 7, 2025, is summarized in the following tables. Attachment A contains Warrants while Table 2 is a summary of the wire transfers.

Table 1: Warrant Distribution Summary

Description	Check #'s	Amount
General Warrants	41757 – 41874	\$2,532,910.16

Table 2: Wire Transfer Summary

Description	Vendor	Amount
Payroll and Taxes	US Bank	\$669,389.54
SDI	EDD	\$2,866.55
CalPERS Payment	CalPERS	\$311,132.43

DISCUSSION:

Warrant requests are processed weekly based on the Fiscal Year 2024/2025 Adopted Budget and released for payment every Monday. Each demand has been audited and the Finance Director hereby certifies as to their accuracy and that there were sufficient funds for their payment. Per

the request of City Council, we have included the departments from which each of the respective warrants were requested as well as the fund/division description from which they were paid.

FINANCIAL IMPACT:

Demands for payments are made within the constraints of the Fiscal Year 2024/2025 Adopted Budget.

ALTERNATIVES:

Informational only.

ATTACHMENTS:

Register of Audited Demands

CITY OF MADERA
REGISTER OF AUDITED DEMANDS FOR BANK #1 - US BANK GENERAL ACCOUNT

March 19, 2025

CHECK	PAY DATE	DEPARTMENT	PAID FROM ORG	ISSUED TO	DESCRIPTION	AMOUNT
41757	02/26/2025	CENTRAL ADMINISTRATION	STREETS	VALDEZ, JAVIER	PER DIEM - AEMA-ARRA-OSSA ANNUAL MEETING	277.50
41758	02/26/2025	PARKS ADMINISTRATION	Comm & Rec Centers	RINCON, NICKI	PER DIEM - 2025 CPRS CONNECTIONS CONFERENCE	316.61
41759	02/26/2025	WWTP	WWTP	TERRAFORM POWER, LLC.	SOLAR ELECTRIC UTILITIES 10/24	17,146.67
41760	02/26/2025	HR/RISK MGT	PD Operations	BIANCHI, BRANDON	TUITION REIMBURSEMENT	459.00
41761	02/26/2025	CENTRAL ADMINISTRATION	STREETS	HICKMAN, JAMIE	PER DIEM - AEMA-ARRA-OSSA ANNUAL MEETING	277.50
41762	02/26/2025	PARKS ADMINISTRATION	Sports Programs	J & D MANUFACTURING	TINY TIKES SHIRTS	253.31
41763	02/26/2025	GRANTS	TRANS - FIXED	MV TRANSPORTATION, INC.	TRANSIT OPERATOR 01/25	118,815.54
41763	02/26/2025	GRANTS	TRANS - DAR	MV TRANSPORTATION, INC.	TRANSIT OPERATOR 01/25	72,168.22
41764	02/26/2025	CITY ADMIN	Central Admin	CRISCOM PUBLIC RELATIONS, INC.	CONSULTANT SERVICES	4,000.00
41765	02/26/2025	FLEET MAINTENANCE	Fleet Maintenance	O'REILLY AUTOMOTIVE STORES, INC.	MISC REPAIR PARTS	5,625.13
41766	02/26/2025	FLEET MAINTENANCE	Fleet Maintenance	O'REILLY AUTOMOTIVE STORES, INC.	MISC REPAIR PARTS	312.52
41767	02/26/2025	ENGINEERING	Water Mtnc/Operations	DAVIDS ENGINEERING, INC.	PROFESSIONAL SERVICES	363.75
41768	02/26/2025	FIRE	MEAS K - FIRE	VAN DE POL ENTERPRISES, INC.	FUEL CDF - BULK DIESEL	2,258.05
41769	02/26/2025	ENGINEERING	AFFORDABLE HOUSING	THE MADERA MAIL DROP	PLAN & SPECS PRINTING	996.60
41770	02/26/2025	GRANTS	CDBG Public Services	OLIVE CHARITABLE ORGANIZATION	CDBG 24/25 - BENNET HOUSE Q2 4TH INVOICE	1,610.94
41771	02/26/2025	HR/RISK MGT	PD Operations	VIDEGAIN, ALICIA	TUITION REIMBURSEMENT	918.00
41772	02/26/2025	FINANCE	AIRPORT OPS	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	105.75
41772	02/26/2025	FINANCE	Central Admin	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	170.65
41772	02/26/2025	FINANCE	Comm & Rec Centers	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	669.40
41772	02/26/2025	FINANCE	COMPUTER MAINT	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	17.50
41772	02/26/2025	FINANCE	Engineering	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	124.30
41772	02/26/2025	FINANCE	Facilities Maintenance	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	702.28
41772	02/26/2025	FINANCE	Fleet Maintenance	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	560.25
41772	02/26/2025	FINANCE	Parks	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	837.98
41772	02/26/2025	FINANCE	STREETS	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	958.66
41772	02/26/2025	FINANCE	Sewer Mtnc/Operations	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	354.05
41772	02/26/2025	FINANCE	Street Cleaning	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	86.90
41772	02/26/2025	FINANCE	UB - Water	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	56.85
41772	02/26/2025	FINANCE	Water Mtnc/Operations	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	744.55
41772	02/26/2025	FINANCE	Water Quality Control	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	429.53
41772	02/26/2025	FINANCE	WWTP	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	954.44
41772	02/26/2025	FINANCE	PD Operations	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 01/25	170.30
41773	02/26/2025	PD OPERATIONS	PD Operations	JERRON ROMIAS	PER DIEM - K-9 CONFERENCE	322.50
41774	02/26/2025	PARKS ADMINISTRATION	Recreation	DERRICK SANCHEZ	PER DIEM - 2025 CPRS CONNECTIONS CONFERENCE	402.61
41775	02/26/2025	PD OPERATIONS	PD Operations	JEREMY TRINH	PER DIEM - K-9 CONFERENCE	322.50
41776	02/26/2025	FINANCE	Madera Groundwater JPA JACOB T ROBERSON		MRWM CONSULTING - 01/25	2,362.00
41776	02/26/2025	FINANCE	Madera Groundwater JPA JACOB T ROBERSON		REIMBURSEMENT - ZOOM WORKPLACE	159.90
41777	02/26/2025	STREETS	CDBG Public Improvement	ISMAEL VALENZUELA	TREE REMOVAL	13,715.00
41778	02/26/2025	PW ADMIN	AIRPORT OPS	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	76.20
41778	02/26/2025	PW ADMIN	Central Admin	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	447.66

CHECK	PAY DATE	DEPARTMENT	PAID FROM ORG	ISSUED TO	DESCRIPTION	AMOUNT
41778	02/26/2025	PW ADMIN	Comm & Rec Centers	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	1,147.08
41778	02/26/2025	PW ADMIN	COMPUTER MAINT	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	13.19
41778	02/26/2025	PW ADMIN	Engineering	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	272.84
41778	02/26/2025	PW ADMIN	Finance	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	43.24
41778	02/26/2025	PW ADMIN	INTERMODAL BLDG	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	117.40
41778	02/26/2025	PW ADMIN	Parks	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	38.82
41778	02/26/2025	PW ADMIN	Sewer Mtnc/Operations	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	209.32
41778	02/26/2025	PW ADMIN	SOLID WASTE	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	209.32
41778	02/26/2025	PW ADMIN	TRANS - FIXED	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	79.49
41778	02/26/2025	PW ADMIN	TRANS - DAR	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	79.49
41778	02/26/2025	PW ADMIN	UB - Garbage	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	43.24
41778	02/26/2025	PW ADMIN	UB - Sewer	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	43.24
41778	02/26/2025	PW ADMIN	UB - Water	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	86.84
41778	02/26/2025	PW ADMIN	WWTP	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	94.56
41778	02/26/2025	PW ADMIN	MEAS K - PD	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	117.39
41778	02/26/2025	PW ADMIN	PD Operations	ONE MAIN JANITORIAL INC	REIMBURSEMENT - CLEANING SUPPLIES	544.00
41779	02/26/2025	HR/RISK MGT	PD Operations	ADAMS, MARK	TUITION REIMBURSEMENT	918.00
41779	02/26/2025	PD OPERATIONS	MEAS K - PD	ADAMS, MARK	PER DIEM - ANNUAL TRAINING SYMPOSIUM	258.00
41780	02/26/2025	PD OPERATIONS	PD Operations	ARNOLD, JOSIAH	PER DIEM - ANNUAL TRAINING SYMPOSIUM	258.00
41781	02/26/2025	GRANTS	Home Program Income	MEADOWS MOBILE HOME PARK	SPACE RENTAL #86 02/25	811.73
41782	02/26/2025	GRANTS	Home Program Income	MEADOWS MOBILE HOME PARK	SPACE RENTAL #19 02/25	870.76
41783	02/26/2025	GRANTS	Home Program Income	MEADOWS MOBILE HOME PARK	SPACE RENTAL #23 02/25	833.21
41784	02/26/2025	ENGINEERING	Sewer Capital Outlay	BSK ASSOCIATES	TESTING AND CALIBRATION SERVICES SS14	4,327.25
41785	02/26/2025	CITY ADMIN	PD Operations	CHIARAMONTE, GIACHINO	PER DIEM - ANNUAL TRAINING SYMPOSIUM	344.00
41786	02/26/2025	FINANCE	PAYROLL TRUST	COLONIAL LIFE & ACCIDENT INSURANCE CO	#E700482-3 FOR 02/14/2024 PAYROLL	936.34
41787	02/26/2025	FLEET ACQUISITION	Fleet Acquisition	DOWNTOWN FORD SALES	2025 FORD PICKUP #1547	49,074.85
41787	02/26/2025	FLEET ACQUISITION	Fleet Acquisition	DOWNTOWN FORD SALES	2025 FORD PICKUP #1549	43,938.39
41787	02/26/2025	FLEET ACQUISITION	Fleet Acquisition	DOWNTOWN FORD SALES	2025 FORD PICKUP #1548	43,938.39
41788	02/26/2025	BUILDING	Building	FIRE SAFETY SOLUTIONS, INC.	FIRE PROTECTION SVS 01/16/25-01/31/25	14,505.00
41788	02/26/2025	BUILDING	Building	FIRE SAFETY SOLUTIONS, INC.	FIRE PROTECTION SVS 02/01/25-02/15/2025	15,540.00
41789	02/26/2025	FACILITIES	Facilities Maintenance	JAM SERVICES INC	TRAFFIC SIGNAL BULBS	883.32
41789	02/26/2025	FACILITIES	Facilities Maintenance	JAM SERVICES INC	ELECTRIC BOX - JAW LIDS	1,423.49
41790	02/26/2025	PD OPERATIONS	PD Operations	LEXIPOL LLC	RECORDS MGMT SYSTEM	10,169.25
41791	02/26/2025	FINANCE	General Fund	MADERA COUNTY	FY 23/24 LIBRARY SVS MCC12403A-24	51,500.00
41791	02/26/2025	FINANCE	General Fund	MADERA COUNTY	FY 24/25 LIBRARY SVS MCC12403A-24	53,045.00
41792	02/26/2025	ENGINEERING	LTF - Streets	MADERA COUNTY	AMTRAK STATION 50/50 MAINTENANCE AGREEMENT	1,480.10
41793	02/26/2025	ENGINEERING	AFFORDABLE HOUSING	O'DELL ENGINEERING, INC.	DESIGN SERVICES R-000094	7,833.75
41794	02/26/2025	WWTP	WWTP	SPARKLETTS	WWTP - LAB & DRINKING WATER	31.68
41795	02/26/2025	WWTP	WWTP	SYNAGRO WEST, INC.	SLUDGE HAULING & DISPOSAL	12,695.23
41796	02/26/2025	PARKS	Parks	WEST COAST ARBORISTS, INC.	CITY WIDE TREE TRIMMING	9,450.00
41796	02/26/2025	PARKS ADMINISTRATION	Parks	WEST COAST ARBORISTS, INC.	CITY WIDE TREE TRIMMING	30,240.00
41797	02/26/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 10001112	105.31
41798	02/26/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 9923068	221.91

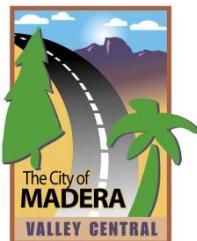
CHECK	PAY DATE	DEPARTMENT	PAID FROM ORG	ISSUED TO	DESCRIPTION	AMOUNT
41799	02/26/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 6739406	204.61
41800	02/26/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 4504001	102.75
41801	02/26/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 9905118 3266	282.64
41802	02/26/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 9914299	131.91
41803	02/26/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 9921773	429.76
41804	02/26/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 4576152	244.38
41805	02/26/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 9922326	258.43
41806	02/26/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 9925726	103.96
41807	02/26/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 9923367	73.44
41808	02/26/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 9924738	86.19
41809	03/04/2025	FINANCE	Animal Control	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	294.39
41809	03/04/2025	FINANCE	Building	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	83.25
41809	03/04/2025	FINANCE	Code Enforcement	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	221.06
41809	03/04/2025	FINANCE	DRAINAGE	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	509.87
41809	03/04/2025	FINANCE	Engineering	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	278.17
41809	03/04/2025	FINANCE	Facilities Maintenance	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	314.11
41809	03/04/2025	FINANCE	Fleet Maintenance	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	56.54
41809	03/04/2025	FINANCE	Fleet Motor Pool	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	19.87
41809	03/04/2025	FINANCE	GRAFFITI ABATE	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	478.30
41809	03/04/2025	FINANCE	LMD Services	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	686.06
41809	03/04/2025	FINANCE	Parks	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	1,743.92
41809	03/04/2025	FINANCE	STREETS	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	2,588.85
41809	03/04/2025	FINANCE	Sewer Mtnc/Operations	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	724.10
41809	03/04/2025	FINANCE	Street Cleaning	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	1,640.63
41809	03/04/2025	FINANCE	TRANS - FIXED	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	3,613.68
41809	03/04/2025	FINANCE	TRANS - DAR	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	3,287.93
41809	03/04/2025	FINANCE	Water Mtnc/Operations	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	1,276.61
41809	03/04/2025	FINANCE	Water Quality Control	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	42.75
41809	03/04/2025	FINANCE	PD Operations	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	8,344.91
41809	03/04/2025	FINANCE	PW Safe & Clean Initiative	VAN DE POL ENTERPRISES, INC.	FUEL CITY VEHICLES - 02/01/25-02/15/25	315.51
41810	03/04/2025	HR/RISK MGT	HR/RISK MGT	SIJ HOLDINGS LLC	RECRUITMENT ADS	3,729.00
41811	03/04/2025	FINANCE	General Trust Fund	CALIFORNIA ENVIRONMENTAL PROTECTION AGENCY	MPD ASSET FORFEITURE - 24M-02614	756.82
41812	03/04/2025	FACILITIES	Facilities Maintenance	MESA ENERGY SYSTEMS, INC	HVAC MAINTENANCE - CITY HALL	4,793.98
41813	03/04/2025	FINANCE	AIRPORT OPS	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	84.60
41813	03/04/2025	FINANCE	Central Admin	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	136.52
41813	03/04/2025	FINANCE	Comm & Rec Centers	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	535.52
41813	03/04/2025	FINANCE	COMPUTER MAINT	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	14.00
41813	03/04/2025	FINANCE	Engineering	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	99.44
41813	03/04/2025	FINANCE	Facilities Maintenance	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	556.64
41813	03/04/2025	FINANCE	Fleet Maintenance	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	448.20
41813	03/04/2025	FINANCE	Parks	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	711.96
41813	03/04/2025	FINANCE	STREETS	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	966.35
41813	03/04/2025	FINANCE	Sewer Mtnc/Operations	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	283.24

CHECK	PAY DATE	DEPARTMENT	PAID FROM ORG	ISSUED TO	DESCRIPTION	AMOUNT
41813	03/04/2025	FINANCE	Street Cleaning	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	91.67
41813	03/04/2025	FINANCE	UB - Water	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	45.48
41813	03/04/2025	FINANCE	Water Mtnc/Operations	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	595.64
41813	03/04/2025	FINANCE	Water Quality Control	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	166.60
41813	03/04/2025	FINANCE	WWTP	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	738.24
41813	03/04/2025	FINANCE	PD Operations	PRUDENTIAL OVERALL SUPPLY	UNIFORM SERVICES 02/25	136.24
41814	03/04/2025	PW ADMIN	AIRPORT OPS	EAGLESHIELD PEST CONTROL	PEST CONTROL SERVICES 02/25	39.00
41814	03/04/2025	PW ADMIN	Central Admin	EAGLESHIELD PEST CONTROL	PEST CONTROL SERVICES 02/25	39.00
41814	03/04/2025	PW ADMIN	Comm & Rec Centers	EAGLESHIELD PEST CONTROL	PEST CONTROL SERVICES 02/25	351.00
41814	03/04/2025	PW ADMIN	Engineering	EAGLESHIELD PEST CONTROL	PEST CONTROL SERVICES 02/25	78.00
41814	03/04/2025	PW ADMIN	Fire	EAGLESHIELD PEST CONTROL	PEST CONTROL SERVICES 02/25	117.00
41814	03/04/2025	PW ADMIN	INTERMODAL BLDG	EAGLESHIELD PEST CONTROL	PEST CONTROL SERVICES 02/25	78.00
41814	03/04/2025	PW ADMIN	Parks	EAGLESHIELD PEST CONTROL	PEST CONTROL SERVICES 02/25	39.00
41814	03/04/2025	PW ADMIN	Sewer Mtnc/Operations	EAGLESHIELD PEST CONTROL	PEST CONTROL SERVICES 02/25	19.50
41814	03/04/2025	PW ADMIN	Water Mtnc/Operations	EAGLESHIELD PEST CONTROL	PEST CONTROL SERVICES 02/25	19.50
41814	03/04/2025	PW ADMIN	WWTP	EAGLESHIELD PEST CONTROL	PEST CONTROL SERVICES 02/25	39.00
41814	03/04/2025	PW ADMIN	PD Operations	EAGLESHIELD PEST CONTROL	PEST CONTROL SERVICES 02/25	39.00
41815	03/04/2025	UB - WATER	UB - Garbage	SAFEGUARD BUSINESS SYSTEMS, INC.	UB BAGS AND DEPOSIT SLIPS	136.76
41815	03/04/2025	UB - WATER	UB - Sewer	SAFEGUARD BUSINESS SYSTEMS, INC.	UB BAGS AND DEPOSIT SLIPS	136.75
41815	03/04/2025	UB - WATER	UB - Water	SAFEGUARD BUSINESS SYSTEMS, INC.	UB BAGS AND DEPOSIT SLIPS	273.51
41816	03/04/2025	FINANCE	Finance	NOVOGRADAC & COMPANY LLP	PROFESSIONAL SERVICES	10,500.00
41817	03/04/2025	PD OPERATIONS	MEAS K - PD	HERWALDT AUTOMOTIVE GROUP INC.	VEHICLE KEY	832.99
41817	03/04/2025	PD OPERATIONS	MEAS K - PD	HERWALDT AUTOMOTIVE GROUP INC.	BIKE INSPECTION	619.73
41818	03/04/2025	FINANCE	Comm & Rec Centers	AT&T	01/25 CALNET SERVICE 9391026396	1,155.91
41818	03/04/2025	FINANCE	MEAS K - FIRE	AT&T	01/25 CALNET SERVICE 9391068734	62.55
41818	03/04/2025	FINANCE	Sewer Mtnc/Operations	AT&T	02/25 CALNET SERVICE 9391031570	680.73
41818	03/04/2025	FINANCE	Sr Citizen Community Servi	AT&T	01/25 CALNET SERVICE 9391026403	34.51
41818	03/04/2025	FINANCE	Sr Citizen Community Servi	AT&T	01/25 CALNET SERVICE 9391026398	31.77
41818	03/04/2025	FINANCE	PD Operations	AT&T	01/25 CALNET SERVICE 9391026401	31.77
41818	03/04/2025	FINANCE	PD Operations	AT&T	02/25 CALNET SERVICE 9391020514	155.55
41819	03/04/2025	BUILDING	Building	AMERICAN BUSINESS MACHINES	COPIER LEASE	202.12
41819	03/04/2025	BUILDING	Building	AMERICAN BUSINESS MACHINES	PRINTER FINANCE CHARGE	38.00
41820	03/04/2025	ENGINEERING	LTF - Streets	SKIBO APPRAISAL SERVICES	APRAISAL - 620 CLINTON ST	400.00
41820	03/04/2025	ENGINEERING	LTF - Streets	SKIBO APPRAISAL SERVICES	APRAISAL - S C ST	400.00
41820	03/04/2025	ENGINEERING	LTF - Streets	SKIBO APPRAISAL SERVICES	APRAISAL - S B ST	400.00
41821	03/04/2025	HR/RISK MGT	Comm & Rec Centers	CA DEPARTMENT OF JUSTICE	PRE-EMPLOYMENT SVS	32.00
41821	03/04/2025	HR/RISK MGT	HR/RISK MGT	CA DEPARTMENT OF JUSTICE	PRE-EMPLOYMENT SVS	96.00
41822	03/04/2025	FACILITIES	Facilities Maintenance	CALIFORNIA CLIMATE CONTROL, INC.	HVAC MAINTENANCE - CITY CLERK	1,499.76
41822	03/04/2025	FACILITIES	Facilities Maintenance	CALIFORNIA CLIMATE CONTROL, INC.	HVAC MAINTENANCE - HR	195.00
41823	03/04/2025	PURCHASING	AIRPORT OPS	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	73.62
41823	03/04/2025	PURCHASING	Building	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	90.74
41823	03/04/2025	PURCHASING	City Clerk's Office	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	41.95
41823	03/04/2025	PURCHASING	Engineering	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	270.63

CHECK	PAY DATE	DEPARTMENT	PAID FROM ORG	ISSUED TO	DESCRIPTION	AMOUNT
41823	03/04/2025	PURCHASING	Finance	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	414.60
41823	03/04/2025	PURCHASING	HR/RISK MGT	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	74.43
41823	03/04/2025	PURCHASING	Parks Administration	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	167.79
41823	03/04/2025	PURCHASING	Planning	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	81.19
41823	03/04/2025	PURCHASING	Sewer Mtnc/Operations	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	41.14
41823	03/04/2025	PURCHASING	SOLID WASTE	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	41.14
41823	03/04/2025	PURCHASING	TRANS - FIXED	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	41.95
41823	03/04/2025	PURCHASING	TRANS - DAR	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	41.95
41823	03/04/2025	PURCHASING	Water Mtnc/Operations	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	41.14
41823	03/04/2025	PURCHASING	Water Quality Control	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	113.66
41823	03/04/2025	PURCHASING	WWTP	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	189.19
41823	03/04/2025	PURCHASING	PD Operations	CANON FINANCIAL SERVICES	COPIER CONTRACT 02/25	436.19
41824	03/04/2025	FINANCE	COMPUTER MAINT	COMCAST	02/25 SVS 8155500320322006	88.13
41824	03/04/2025	FINANCE	PD Operations	COMCAST	02/25 SVS 8155500320092096	227.93
41825	03/04/2025	GRANTS	CDBG Public Services	COMMUNITY ACTION PRTNRSHP OF MADERA	CDBG FY 24/25 CAPMC HOUSING STABILIZATION Q2	41,699.45
41825	03/04/2025	GRANTS	CDBG Public Services	COMMUNITY ACTION PRTNRSHP OF MADERA	CDBG FY 24/25 CAPMC FMCOC Q2	2,734.63
41826	03/04/2025	HR/RISK MGT	HR/RISK MGT	OCCUPATIONAL HEALTH CENTERS OF CALIFORNIA, A MI PRE-EMPLOYMENT SERVICES		293.00
41827	03/04/2025	FIRE	Fire	CUMMINS PACIFIC LLC	REPAIRS - ENGINE 56	6,166.89
41828	03/04/2025	FIRE	Fire	DEPARTMENT OF FORESTRY AND FIRE	Q2 ACTUAL BILLING FOR CITY CONTRACT FY 24/25	968,952.79
41828	03/04/2025	FIRE	MEAS K - FIRE	DEPARTMENT OF FORESTRY AND FIRE	Q2 ACTUAL BILLING FOR CITY CONTRACT FY 24/25	484,476.40
41829	03/04/2025	FIRE	MEAS K - FIRE	DIAMOND COMMUNICATIONS	FIRE ALARM MONITORING -	35.00
41829	03/04/2025	PARKS ADMINISTRATION	Comm & Rec Centers	DIAMOND COMMUNICATIONS	SERVICE CALL - PANAM	174.50
41830	03/04/2025	FLEET ACQUISITION	Fleet Acquisition	DOWNTOWN FORD SALES	2025 FORD PICKUP #1550	43,482.66
41831	03/04/2025	PD OPERATIONS	MEAS K - PD	CITY OF FRESNO	TRAINING - BASIC POLICE MOTORCYCLE	3,816.00
41831	03/04/2025	PD OPERATIONS	PD Operations	CITY OF FRESNO	TRAINING - BASIC POLICE MOTORCYCLE	1,908.00
41832	03/04/2025	FINANCE	WATER CONSERV	CITY OF MADERA	TOILET REBATE - 6530054	200.00
41832	03/04/2025	FINANCE	WATER CONSERV	CITY OF MADERA	TOILET REBATE - 7893001	99.00
41833	03/04/2025	GRANTS	CDBG Public Services	MADERA COALITION FOR COMM JUSTICE	CDBG 24/25 Q2 MCCJ YOUTH ENVIRONMENTAL STEWAR	2,500.00
41834	03/04/2025	FINANCE	General Trust Fund	MADERA COUNTY	MPD ASSET FORFEITURE - 24M-02614	18,163.62
41835	03/04/2025	FINANCE	General Trust Fund	MADERA COUNTY DISTRICT ATTORNEY	MPD ASSET FORFEITURE - 24M-02614	8,195.16
41836	03/04/2025	FINANCE	General Trust Fund	MADERA POLICE DEPARTMENT	MPD ASSET FORFEITURE - 24M-02614	49,193.13
41837	03/04/2025	CITY CLERK'S OFFICE	City Clerk's Office	MADERA TRIBUNE	PUBLICATION OF ORDINANCE - 1014 CS	357.50
41837	03/04/2025	CITY CLERK'S OFFICE	City Clerk's Office	MADERA TRIBUNE	PUBLICATION OF ORDINANCE - 1013 CS	370.50
41837	03/04/2025	CITY CLERK'S OFFICE	City Clerk's Office	MADERA TRIBUNE	PUBLICATION OF ORDINANCE - 1012 CS	357.50
41837	03/04/2025	CITY CLERK'S OFFICE	Water Mtnc/Operations	MADERA TRIBUNE	PUBLIC NOTICE - LEAD COPPER RULE REVISIONS	351.00
41837	03/04/2025	ENGINEERING	LTF - Streets	MADERA TRIBUNE	REQUEST FOR BID - R-94	891.00
41837	03/04/2025	GRANTS	CDBG ADMIN	MADERA TRIBUNE	PUBLIC NOTICE - CON PLAN AMEMENDMENT	266.50
41837	03/04/2025	HR/RISK MGT	HR/RISK MGT	MADERA TRIBUNE	JOB ADVERSTISEMENT	45.60
41838	03/04/2025	PW ADMIN	STREETS	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL	12,587.57
41838	03/04/2025	PW ADMIN	Street Cleaning	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL	5,859.48
41838	03/04/2025	PW ADMIN	WWTP	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL	887.10
41838	03/04/2025	PW ADMIN	PW Safe & Clean Initiative	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL	512.20
41838	03/04/2025	STREETS	STREETS	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL SHARON BLVD 11/01/24 - 11/15/24	1,448.99

CHECK	PAY DATE	DEPARTMENT	PAID FROM ORG	ISSUED TO	DESCRIPTION	AMOUNT
41838	03/04/2025	STREETS	STREETS	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL SHARON BLVD 12/01/24 - 12/15/24	2,038.29
41838	03/04/2025	STREETS	STREETS	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL COMMERCE/ALMOND 01/01/25 - 01/1	5,240.39
41838	03/04/2025	STREETS	STREETS	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL SHARON BLVD 01/01/25 - 01/15/25	21.73
41838	03/04/2025	STREETS	STREETS	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL SHARON BLVD 12/16/24 - 12/31/24	917.30
41838	03/04/2025	STREETS	STREETS	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL COMMERCE/ALMOND 12/16/24 - 12/3	2,812.77
41838	03/04/2025	WWTP	WWTP	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL WWTP 11/16/24 - 11/30/24	1,163.06
41838	03/04/2025	WWTP	WWTP	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL WWTP 11/01/24 - 11/15/24	825.89
41838	03/04/2025	WWTP	WWTP	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL WWTP 01/01/25 - 01/15/25	1,209.22
41838	03/04/2025	WWTP	WWTP	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL WWTP 12/01/24 - 12/15/24	876.93
41838	03/04/2025	WWTP	WWTP	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL WWTP 12/16/24 - 12/31/24	1,639.23
41838	03/04/2025	WATER MTNC/OPERATIONS	Street Cleaning	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL CITY YARDS 11/01/24 - 11/15/24	5,186.01
41838	03/04/2025	WATER MTNC/OPERATIONS	Street Cleaning	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL CITY YARDS 11/16/24 - 11/30/24	8,282.65
41838	03/04/2025	WATER MTNC/OPERATIONS	Street Cleaning	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL CITY YARDS 01/01/25 - 01/15/25	7,361.22
41838	03/04/2025	WATER MTNC/OPERATIONS	Street Cleaning	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL CITY YARDS 12/01/24 - 12/15/24	7,575.71
41838	03/04/2025	WATER MTNC/OPERATIONS	Street Cleaning	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL CITY YARDS 12/16/24 - 12/31/24	4,981.52
41838	03/04/2025	WATER MTNC/OPERATIONS	PW Safe & Clean Initiative	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL CITY YARDS 11/01/24 - 11/15/24	1,399.59
41838	03/04/2025	WATER MTNC/OPERATIONS	PW Safe & Clean Initiative	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL CITY YARDS 11/16/24 - 11/30/24	730.38
41838	03/04/2025	WATER MTNC/OPERATIONS	PW Safe & Clean Initiative	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL CITY YARDS 01/01/25 - 01/15/25	2,887.55
41838	03/04/2025	WATER MTNC/OPERATIONS	PW Safe & Clean Initiative	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL CITY YARDS 12/01/24 - 12/15/24	1,572.62
41838	03/04/2025	WATER MTNC/OPERATIONS	PW Safe & Clean Initiative	MID VALLEY DISPOSAL INC.	WASTE DISPOSAL CITY YARDS 12/16/24 - 12/31/24	1,568.55
41839	03/04/2025	FLEET MAINTENANCE	Fleet Maintenance	MUNICIPAL MAINTENANCE EQUIP., INC.	DOOR REPAIRS #3004 SWEEPER	3,381.50
41840	03/04/2025	ENGINEERING	LTF - Streets	NATIONAL DATA & SURVEYING SERVICES	TRAFFIC COUNTS - STADIUM RD & OLIVE AVE	790.00
41841	03/04/2025	PD OPERATIONS	PD Operations	NORTHERN CALIFORNIA REGIONAL PUBLIC	SWAT TRAINING	3,000.00
41842	03/04/2025	HR/RISK MGT	HR/RISK MGT	OCCU-MED, LTD.	EXAM SERVICES	5,230.93
41843	03/04/2025	FINANCE	Facilities Maintenance	PACIFIC GAS & ELECTRIC	01/25 SERVICE 5225647713-5	14.29
41843	03/04/2025	FINANCE	Facilities Maintenance	PACIFIC GAS & ELECTRIC	01/25 SERVICE 1598348280-1	111.34
41843	03/04/2025	FINANCE	Facilities Maintenance	PACIFIC GAS & ELECTRIC	01/25 SERVICE 1715785853-5	1,655.70
41843	03/04/2025	FINANCE	Facilities Maintenance	PACIFIC GAS & ELECTRIC	01/25 SERVICE 9787342989-4	174.03
41843	03/04/2025	FINANCE	Facilities Maintenance	PACIFIC GAS & ELECTRIC	01/25 SERVICE 5207933925-6	91.56
41843	03/04/2025	FINANCE	Facilities Maintenance	PACIFIC GAS & ELECTRIC	02/25 SERVICE 1619119913-8	163.09
41843	03/04/2025	FINANCE	Facilities Maintenance	PACIFIC GAS & ELECTRIC	02/25 SERVICE 6690755760-8	113.48
41843	03/04/2025	FINANCE	Parks	PACIFIC GAS & ELECTRIC	01/25 SERVICE 8675479583-8	56.51
41843	03/04/2025	FINANCE	WWTP	PACIFIC GAS & ELECTRIC	02/25 SERVICE 1902328695-8	24.64
41843	03/04/2025	FINANCE	Zone 39 Activities	PACIFIC GAS & ELECTRIC	01/25 SERVICE 6948316261-1	21.84
41844	03/04/2025	FINANCE	CFD Debt Fund - 2006 Boni	PITNEY BOWES, INC.	POSTAGE MACHINE LEASE 12/30/24-03/29/25	63.26
41844	03/04/2025	FINANCE	Water Mtnc/Operations	PITNEY BOWES, INC.	POSTAGE MACHINE LEASE 12/30/24-03/29/25	316.30
41844	03/04/2025	FINANCE	WWTP	PITNEY BOWES, INC.	POSTAGE MACHINE LEASE 12/30/24-03/29/25	126.52
41845	03/04/2025	ENGINEERING	Water Capital Outlay	PROVOST & PRITCHARD CONSULTING	ON-CALL W-39, W-40, & W-41 WATER MAIN REPLACEME	10,277.80
41845	03/04/2025	ENGINEERING	Water Capital Outlay	PROVOST & PRITCHARD CONSULTING	DESIGN SERVICES FOR W-000009	3,366.10
41846	03/04/2025	PW ADMIN	Airport Capital Projects	REINARD W. BRANDLEY CONSULTING	PROFESSIONAL ENGINEERING SVS	63,539.80
41847	03/04/2025	GRANTS	INTERMODAL BLDG	TECH. MASTER PEST MANAGEMENT	SQUIRREL CONTROL - TRANSIT	150.00
41848	03/04/2025	PD OPERATIONS	PD Operations	TRANSUNION RISK & ALTERNATIVE DATA SOL.	01/25 DATABASE ACCESS	210.00
41849	03/04/2025	PD OPERATIONS	PD Operations	TYLER TECHNOLOGIES INC.	BRAZOS MAINTENANCE	3,613.11

CHECK	PAY DATE	DEPARTMENT	PAID FROM ORG	ISSUED TO	DESCRIPTION	AMOUNT
41850	03/04/2025	PD OPERATIONS	General Trust Fund	OTP - FINANCE	ADDITIONAL COURT SECURITY COVERAGE	90.13
41851	03/04/2025	PD OPERATIONS	PD Operations	ASSET FORFEITURE/OTHER PD	REFUND - CANCELLED COURT DATE	275.00
41852	03/04/2025	PW ADMIN	WATER CONSERV	OTP- REBATES	TURF REBATE - 9923609	3,000.00
41853	03/04/2025	PW ADMIN	WATER CONSERV	OTP- REBATES	TURF REBATE - 9919794	3,000.00
41854	03/04/2025	PW ADMIN	WATER CONSERV	OTP- REBATES	TURF REBATE - 9898112	2,664.00
41855	03/04/2025	PW ADMIN	WATER CONSERV	OTP- REBATES	TURF REBATE - 9894182	2,855.00
41856	03/04/2025	BUILDING	Building	BLDING/PLAN REFNDS	APPLICATION CANCELLED - REIMBURSE FEE	100.71
41856	03/04/2025	BUILDING	General Fund	BLDING/PLAN REFNDS	APPLICATION CANCELLED - REIMBURSE FEE	5.30
41857	03/04/2025	BUILDING	Building	BLDING/PLAN REFNDS	WRONG APPLICATION - REIMBURSE FEE	396.10
41857	03/04/2025	BUILDING	General Fund	BLDING/PLAN REFNDS	WRONG APPLICATION - REIMBURSE FEE	7.33
41858	03/04/2025	BUILDING	Building	BLDING/PLAN REFNDS	APPLICATION CANCELLED - REIMBURSE FEE	292.65
41858	03/04/2025	BUILDING	General Fund	BLDING/PLAN REFNDS	APPLICATION CANCELLED - REIMBURSE FEE	1.50
41859	03/04/2025	BUILDING	Building	BLDING/PLAN REFNDS	APPLICATION CANCELLED - REIMBURSE FEE	396.20
41859	03/04/2025	BUILDING	General Fund	BLDING/PLAN REFNDS	APPLICATION CANCELLED - REIMBURSE FEE	4.06
41860	03/04/2025	PARKS ADMINISTRATION	General Trust Fund	OTP- PARKS REFUNDS	REFUND DEPOSIT - ROTARY PAVILION	50.00
41861	03/04/2025	PARKS ADMINISTRATION	General Trust Fund	OTP- PARKS REFUNDS	REFUND DEPOSIT - LTC BALL FIELD 7	50.00
41862	03/04/2025	PARKS ADMINISTRATION	General Trust Fund	OTP- PARKS REFUNDS	DEPOSIT REFUND - PANAM GYM	200.00
41862	03/04/2025	PARKS ADMINISTRATION	Parks Administration	OTP- PARKS REFUNDS	DEPOSIT REFUND - PANAM GYM	86.12
41863	03/04/2025	PARKS ADMINISTRATION	General Trust Fund	OTP- PARKS REFUNDS	DEPOSIT REFUND - PANAM PICINC SHELTER	50.00
41864	03/04/2025	PARKS ADMINISTRATION	Parks	OTP- PARKS REFUNDS	DEPOSIT REFUND - SUNRISE ROTARY FIEL	207.50
41865	03/04/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB 9924051 620 N G	248.38
41866	03/04/2025	FINANCE	SOLID WASTE	OTP- UB REFUNDS	MISSAPPLIED PAYMENT - PERMIT #20067	19.13
41866	03/04/2025	FINANCE	Water Utility	OTP- UB REFUNDS	MISSAPPLIED PAYMENT - PERMIT #20067	44.56
41866	03/04/2025	FINANCE	Sewer Fund	OTP- UB REFUNDS	MISSAPPLIED PAYMENT - PERMIT #20067	47.37
41867	03/04/2025	FINANCE	Water Utility	OTP- UB REFUNDS	UB TERM REFUND 9896169-508369	129.64
41868	03/04/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 9919650	91.79
41869	03/04/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB 9895032 200 E YOSEMITE	543.87
41870	03/04/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 103003	131.85
41871	03/04/2025	FINANCE	Water Utility	OTP- UB REFUNDS	UB TERM REFUND 9899778-552436	750.84
41872	03/04/2025	FINANCE	Water Utility	OTP- UB REFUNDS	UB TERM REFUND 9904108-557624	118.93
41873	03/04/2025	FINANCE	SOLID WASTE	OTP- UB REFUNDS	UB TERM REFUND 9924534-513032	23.62
41873	03/04/2025	FINANCE	Water Utility	OTP- UB REFUNDS	UB TERM REFUND 9924534-513032	12.11
41873	03/04/2025	FINANCE	Sewer Fund	OTP- UB REFUNDS	UB TERM REFUND 9924534-513032	24.44
41873	03/04/2025	FINANCE	Drainage Sys Operations	OTP- UB REFUNDS	UB TERM REFUND 9924534-513032	1.00
41874	03/04/2025	UB - WATER	Water Fund	OTP- UB REFUNDS	UB TERM REFUND 2074002	55.35
659	02/28/2025	FINANCE	PAYROLL TRUST	MISSION SQUARE - 302351	PLAN #302351 CONTRIBS FOR 02/28/25 PAYROLL	31,520.87
660	03/07/2025	FINANCE	PAYROLL TRUST	NAVIA BENEFIT SOLUTIONS INC	SECTION 125 PLAN YEAR FEE & PARTICIPANT FEE	124.00
661	03/07/2025	FINANCE	PAYROLL TRUST	NAVIA BENEFIT SOLUTIONS INC	FSA SECTION 125 DISBURSEMENT 08/13/24	580.21
				BANK #1 - US BANK GENERAL ACCOUNT TOTAL		\$ 2,532,910.16



REPORT TO CITY COUNCIL

Approved by:

Wendy Silva
Wendy Silva, Director of Human Resources

Arnaldo Rodriguez
Arnaldo Rodriguez, City Manager

Council Meeting of: March 19, 2025

Agenda Number: B-3

SUBJECT:

Informational Report on Personnel Activity

RECOMMENDATION:

This report is submitted for informational purposes only and there is no action requested from the City Council (Council).

SUMMARY:

The purpose of this report is to provide the Council an informational update on employment matters, including new hires, transfers, and terminations. This report represents activity since the prior report submitted on the February 19, 2025, City Council agenda.

DISCUSSION:

The Civil Service Commission (Commission) met March 3, 2025, to review eligibility lists for civil service recruitments. Lists were approved for the following classifications:

- Water System Worker I
- Administrative Analyst I
- Police Officer Trainee
- Police Officer I
- Police Officer II

The following employees began employment with the City since our last report.

Table 1. New Hires and Re-hires

Name	Position	Department	Status*	Effective Date
Christopher Mendes	Industrial Electrical Technician	Public Works – Facilities	FT	2/24/25

Table 1. New Hires and Re-hires, continued

Name	Position	Department	Status*	Effective Date
Larissa Cancino	Park Aide	Parks & Community Services	PT	2/24/25
Jordan De La Rosa	Part Time Animal Control Officer	Police	PT	3/10/25
Cesar Perez	Wastewater Treatment Plant Lab Analyst/Environmental Compliance Inspector I	Public Works – Wastewater Treatment	FT	3/10/25
Joshua Leong	Computer Technician I	Information Technology	FT	3/10/25

*Status: FT = Full Time, PT = Part Time, RA = Retired Annuitant

The following employees separated from employment since our last report.

Table 2. Separations

Name	Position	Department	Status*	Effective Date
Juan Montemayor	Public Works Maintenance Worker II	Public Works – Sewer	FT	2/7/25
Eric Dickey	Park Aide	Parks & Community Services	PT	2/14/25
Claudia Carreno Trejo	Park Aide	Parks & Community Services	PT	2/20/25
Roberto Saavedra	Police Officer I	Police	FT	2/21/25
Sonia Haro	Park Aide	Parks & Community Services	PT	2/25/25

*Status: FT = Full Time, PT = Part Time, RA = Retired Annuitant

FINANCIAL IMPACT:

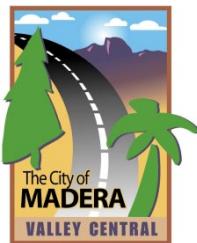
Funding for positions and employees to fill those positions is contemplated annually by the Council in the budget process. During the course of any given fiscal year, individual employees filling specific positions may change due to a number of various circumstances. All hiring and termination decisions are subject to the approval of the City Manager.

ALTERNATIVES:

This report is for informational purposes only.

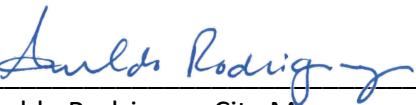
ATTACHMENTS:

None



REPORT TO CITY COUNCIL

Approved by:


Arnoldo Rodriguez, City Manager

Council Meeting of: March 19, 2025

Agenda Number: B-4

SUBJECT:

Informational Report on Contract City Attorney Services and Litigation Expenditures

RECOMMENDATION:

This report is submitted for informational purposes only and no action is requested from the City Council (Council).

SUMMARY:

The purpose of this report is to provide the Council with a monthly update on expenditures related to contract City Attorney services and specialized legal representation for various litigation matters.

DISCUSSION:

This report outlines charges paid for services performed by the City's contract City Attorney. The information presented encompasses the invoices received from Aleshire & Wynder, LLP for January 2025, as well as tracking of the Fiscal Year (FY) 2024/25 invoices received through the FY 2024/25 Year-to-Date (YTD) column.

Should the Council desire additional information or modifications to the format in future iterations of this report, please advise accordingly.

Firm: Aleshire & Wynder, LLP (City Attorney Services and Litigation)

Billing Periods: January 2025

Matter	Charges	
	January 2025	FY 2024/2025 (YTD)
General Legal Review/Advice	\$1,490.50	\$11,293.04
City Clerk	\$5,210.80	\$17,655.38

Attendance at Council Meetings & Requests for Information/Research	\$4,254.70	\$24,805.70
City Manager	\$54.20	\$7,712.70
Review and Advice on Agreements	\$0.00	\$0
Public Records Act Matters	\$0	\$0
City Real Property	\$0	\$768.50
Planning & Planning Commission	\$4,254.70	\$15,119.70
Finance	\$1,447.20	\$6,865.70
Successor Agency	\$0	\$0
Public Works/Engineering	\$1,490.50	\$12,408.50
Airports	\$0	\$1,510.50
Grand Jury	\$0	\$0
Personnel/Payroll	\$25.50	\$1,040.50
Municipal Code Enforcement	\$0	\$1,453.50
Police Department - General	\$135.50	\$8,671.50
Parks	\$623.30	\$3,087.80
Water	\$243.90	\$4,748.90
Wastewater	\$189.70	\$1,567.70
Economic Development	\$0	\$0
Ordinances	\$189.70	\$1,877.70
Special Projects	\$960.10	\$960.10
Housing	\$0	\$106.00
Cannabis	\$0	\$0
Total Advisory Services	\$20,570.30	\$121,653.42
Total Litigation Services	\$0	\$19,810.81
Discounted Hours	\$0	\$0
Travel/Lodging Expenses	\$0	\$0
Shipping	\$0	\$0
Process Server (Transcripts to Superior Court	\$0	\$0
Total Advisory & Litigation Services	\$20,570.30	\$141,464.23

FINANCIAL IMPACT:

For FY 2024/25, expenditures for invoices related to legal fees total \$141,464.23. This represents expenditures for specific City Attorney services. A summary of invoices received to date are summarized per the following table.

Legal Invoices FY 2024/25 YTD	
City Attorney Advisory Services	
Aleshire and Wynder	\$121,653.42
Litigation Services (Including discounted hours, travel & shipping)	

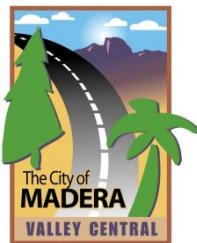
Aleshire and Wynder	\$19,810.81
Total City Attorney and Litigation Services Year-End	\$141,464.23

ALTERNATIVES:

This report is for informational purposes only.

ATTACHMENTS:

None



REPORT TO CITY COUNCIL

Approved by:
Michael Lima

Michael Lima, Director of Financial Services

Arnoldo Rodriguez

Arnoldo Rodriguez, City Manager

Council Meeting of: March 19, 2025

Agenda Number: B-5

SUBJECT:

Surplus Property Disposal

RECOMMENDATION:

Adopt a Resolution declaring certain property as identified on the Surplus Property List to be surplus in accordance with best practices and City policy

SUMMARY:

In alignment with the City's commitment to responsible asset management, staff periodically reviews its inventory of equipment, vehicles, and other tangible assets to identify items that have reached the end of their useful life. The attached document (Exhibit 1 - Surplus Property List) outlines items identified as surplus by various departments due to obsolescence, excessive maintenance costs, or diminished operation value, and as such, are no longer required for City operations. Pending Council approval, these items will be disposed of through sale at public auction, recycling, or scrapping. This proactive approach ensures efficient management of City assets and generates revenue through the responsible disposal of unneeded property.

DISCUSSION:

The items identified for surplus disposal have reached the end of their useful life or no longer fulfill a purpose for the City. This comprehensive list, sourced from the City's various departments, primarily aims to free up essential space required to store operational vehicles and other supplies and equipment. Considering that Madera is a full-service City, surplus equipment varies. Items include vehicles, mowers, heavy industrial equipment, office equipment, and furniture.

Recognizing the diverse nature of the items, the disposal process involves recycling or scrapping for those unable to be sold. Notably, vehicles and high-value equipment will be given a second

opportunity at auction, maximizing potential returns. As stewards of public resources, it is in the city's best interest to efficiently dispose of these surplus assets and, where possible, generate revenue through their sale or responsibly recycle materials to minimize environmental impact

FINANCIAL IMPACT:

The anticipated proceeds from the sale of surplus items are expected to enhance the fund balances of the originating departments. Additionally, the City will benefit from cost savings as the necessity for maintaining, storing, or repairing these vehicles and equipment diminishes. This strategic approach generates revenue and mitigates ongoing operational expenses associated with surplus items.

The success of the City's last public auction held in Fiscal Year 2023/24 is noteworthy by netting \$133,874, which exceeded the anticipated amount by \$90,700. This outcome highlights the effectiveness of strategic disposal planning in maximizing value for the City. If an item is sold, revenue is credited to the department from which the equipment originated.

ALTERNATIVES:

There are multiple options to staff's recommendation. Council may:

1. Opt not to sell the items. The items will continue to be retained within their respective departments.
2. The Council may consider directing the recycling or scrapping of the listed items.
3. Council may request additional information prior to taking action.

ATTACHMENTS:

1. Resolution
 - a. Exhibit 1 - Surplus Property List

RESOLUTION NO. _____

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA APPROVING
THE DECLARATION CERTAIN PROPERTY TO BE SURPLUS AND SOLD AT
AUCTION**

WHEREAS, City staff routinely recommends the disposal of surplus vehicles, equipment, and other personal property that have reached the end of their useful life or no longer fulfill a purpose for the City; and

WHEREAS, Section 10.3 of the City Purchasing Policy allows the Procurement Services Manager to dispose of items declared as surplus by the Council through sale, scrap, or disposal; and

WHEREAS, City staff has identified items (listed in Exhibit 1 to this resolution) that have reached the end of their useful life or no longer fulfill a purpose for the City; and

WHEREAS, City staff has determined that the proposed surplus items have resale value and can be sold through auction.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MADERA does hereby resolve, find, and order as follows:

1. The above recitals are true and correct and are incorporated herein by this reference.
2. The Council finds that the declaration of the proposed items as surplus is appropriate.
3. The Council finds that the sale of surplus items is appropriate.
4. The Council approves the sale of the surplus items.
5. This Resolution shall take effect immediately upon its adoption.

* * *

EXHIBIT 1

Table 1: Vehicles & Equipment						
<i>ID #</i>	<i>Dept.</i>	<i>Year</i>	<i>Make</i>	<i>Model</i>	<i>Description</i>	<i>VIN/Serial #</i>
1	Fac	2008	Ford	F-350	Utility	1FDWF36Y88EE58046
2	Fac	2008	Ford	F-350	Utility	1FDWF36YX8EE58047
15	Fac	2011	Ford	F150	Pickup with liftgate	1FTMF1CW4AKE61231
83	Parks	1980	Woods	RM90	Shredder	
106	Streets		Miller	OT620	Tilt bed trailer	22869
276	Streets	2000	Airman	PDS-185	Port air compressor	53-6A12045
333	WWTP	2004	Rears	KTD106G920	Flail Mower	F04235
364	Parks	2006	Chevy	1500	Pickup	1GCEC14Z96E205825
366	Parks	2006	Chevy	1500	Pickup	1GCEC14Z26E204855
367	Bldg	2006	Chevy	1500	Pickup	1GCEC14Z46E205893
379	Code	2007	Dodge	Caravan	Van	1D4GP25B87B111333
382	Parks	2007	Chevy	1500	Pickup	3GCEC14V97G192243
383	Wqual	2007	Chevy	1500	Pickup	3GCEC14V07G193202
394	StrCln	2008	Tymco	4300	Street Sweeper	1HTMMAAN59J698430
396	Wmaint	2008	Ford	F-150	Pickup	1FTRF12WX8KE33645
397	Streets	2008	Ford	F250	Pickup	1FTNF20518EE18514
1005	Engr	2015	Honda	Civic	CNG	19XFB5F53FE000028
1514	LMD	2006	Dodge	1500	Pickup	3D7KR28D76G238052
4005	Parks	2015	Kubota	326HL	Zero Turn Mower	11306
619	PD	2007	Dodge	Caravan	Van	1D4GP25BX7B111334
647	PD	2011	Chevy	Impala	Sedan	2G1WF5EK6B1107697
6006	PD	2011	Chevy	Impala	Sedan	2G1WF5EK6B1107697
6008	PD	2018	Ford	Interceptor	Patrol	1FM5K8AR6GGB55001
6009	PD	2018	Chevy	Tahoe	Patrol	1GNLCDECXJR213816
6014	PD	2018	Ford	Interceptor	Patrol	1FM5K8AR8JGA15782
6304	PD	2016	Chevy	Impala	SEDAN	2G1WA5E33G112896
6603	PD	2014	Honda	ST1300	Motorcycle	JH2SC5153EK200xxx
6604	PD	2014	Honda	ST1300	Motorcycle	JH2SC51553K200xxx
Bus #38	Transit	2012	Ford	Starcraft	26 ft Cutaway	1FDFE4FS1CDA32489
Equipment						
	Fleet		Mi-T-M	35	Parts Washer	124789A
	Fleet		OTC	5008	10 Ton Floor jack	

Table 2: Furniture/Miscellaneous Items & Equipment

<i>Item Count</i>	<i>Dept.</i>	<i>Manufacturer</i>	<i>Asset #</i>	<i>Serial/ Model #</i>	<i>Description</i>
1	City Attorney	Unknown	N/A	N/A	7-shelf bookshelf
1	City Attorney	Unknown	N/A	N/A	7-shelf bookshelf
1	City Attorney	Unknown	N/A	N/A	7-shelf bookshelf
1	City Attorney	Unknown	N/A	N/A	7-shelf bookshelf
1	City Attorney	Unknown	N/A	N/A	7-shelf bookshelf
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Business and Profession, Section 1-end, including Code Index and supplementals.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Code of Civil Procedure, Section 1-468; 481.101-724.999; 901-end; including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Civil , Section 1-3273; 33366-end, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Court Rules Section 1-End, including State Bar.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Commercial, Section 1-End, including Appendix
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Corporations, Section 1-End, including Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Education, Section 1-End, including Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Elections, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Evidence, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Family, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Fish and Game, Section 1-End, including Index.

Table 2: Furniture/Miscellaneous Items & Equipment

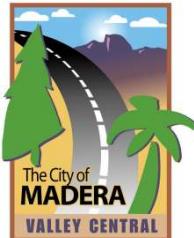
<i>Item Count</i>	<i>Dept.</i>	<i>Manufacturer</i>	<i>Asset #</i>	<i>Serial/ Model #</i>	<i>Description</i>
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Food and Agricultural, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated Government California Codes Government, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Harbors and Navigation, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Health and Safety, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Insurance, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Labor, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Military and Veterans, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Penal, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Probate, Section 1-End, including Code Appendices.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Public Contract, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Public Resources, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Public Utilities, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Revenue and Taxation, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Streets and Highways, Section 1-End, including Code Index.

Table 2: Furniture/Miscellaneous Items & Equipment

<i>Item Count</i>	<i>Dept.</i>	<i>Manufacturer</i>	<i>Asset #</i>	<i>Serial/ Model #</i>	<i>Description</i>
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Unemployment Insurance Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Vehicle, Section 1-End, including Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Water, Section 1-End, including Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Welfare and Institutions, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes Constitution, Section 1-End, including Code Index.
1	City Attorney	West Group	N/A	N/A	West's California Session Laws, 2005
1	City Attorney	West Group	N/A	N/A	West's California Session Laws, 2006
1	City Attorney	West Group	N/A	N/A	West's California Session Laws, 2007
1	City Attorney	West Group	N/A	N/A	West's California Session Laws, 2008
1	City Attorney	West Group	N/A	N/A	West's California Session Laws, 2009
1	City Attorney	West Group	N/A	N/A	West's California Session Laws, 2010
1	City Attorney	West Group	N/A	N/A	Environmental Law Series RCRA and Superfund 2nd Edition
1	City Attorney	West Group	N/A	N/A	West's California Session Laws, 2005
1	City Attorney	West Group	N/A	N/A	West's Annotated California Codes 2011 General Index
1	City Attorney	Unknown	N/A	N/A	Conference Table
1	City Attorney	unknown	N/A	N/A	7 - Office Chairs
1	Finance		N/A	N/A	10-key Adding Machine
1	Finance		N/A	N/A	10-key Adding Machine
1	Finance		N/A	N/A	10-key Adding Machine
1	Purchasing		N/A	N/A	Canvas Laptop Bag
1	Police	Chair Pros Inc	N/A	276921 / 9186	Heavy-duty 24-hour chair
1	Police	Chair Pros Inc	N/A	276919 / 9196	Heavy-duty 24-hour chair
1	Police	Chair Pros Inc	N/A	Unknown	Heavy-duty 24-hour chair

Table 2: Furniture/Miscellaneous Items & Equipment

<i>Item Count</i>	<i>Dept.</i>	<i>Manufacturer</i>	<i>Asset #</i>	<i>Serial/Model #</i>	<i>Description</i>
1	Police	Neutral Posture Inc.	N/A	578215	Dispatch chair



REPORT TO CITY COUNCIL

Approved by:

Keith Helmuth, Department Director

Arnoldo Rodriguez, City Manager

Council Meeting of: March 19, 2025**Agenda Number:** _____ B-6**SUBJECT:**

Amendment to the Applications for Transportation Development Act (TDA) – Local Transportation Funds (LTF) and State Transit Assistance (STA) Funds for Fiscal Year (FY) 2024/25

RECOMMENDATION:

Adopt a Resolution approving the Amendment to the applications for TDA - LTF and STA Funds for FY 2024/25 and authorizing the City Engineer to execute and submit the applications to the Madera County Transportation Commission (MCTC)

SUMMARY:

On July 3, 2024, the City Council (Council) adopted Resolution 24-104 for the FY 2024/25 TDA - LTF and STA applications. Staff recommends submitting amended applications reflecting the carryover LTF and STA funding from 2023/24.

DISCUSSION:

At the July 3, 2024, meeting, Council approved the FY 2024/25 TDA – LTF and STA applications for the FY 2024/25 funding allocated by MCTC at their May 29, 2024, meeting. The City's TDA – LTF and STA applications were approved by the MCTC board via resolutions 24-09 & 24-10 at their September 18, 2024, meeting.

LTF funds must be used for transportation-related services such as transit services, street construction, bicycle and pedestrian facilities, transportation planning, and administration. Projects in the City's Capital Improvement Plan (CIP) have been created and approved by Council for the use of these funds. STA funds must be used for transit-related expenditures only.

The amendments to the TDA–LTF and STA applications are prepared and submitted to MCTC annually after:

- The prior year's final expenses and claims have been processed, and
- The excess prior year funds and carryover balances have been confirmed by MCTC.

The carryover amounts for this year are shown below in Table 1 and are included in the current CIP. The funds must be carried over and included in the current year's applications to be eligible for reimbursement.

Table 1: Amendments to FY 24/25 LTF and STA Applications			
<i>Application Item</i>	<i>Original FY 24/25 Amount</i>	<i>Carryover from FY 23/24</i>	<i>Amended FY 24/25 Amount</i>
LTF	\$2,484,804.00	\$7,772,641.12	\$10,257,445.12
STA	\$803,918.00	\$150,363.38	\$954,281.38
Total	\$3,288,722	\$7,923,004.50	\$11,211,726.50

FINANCIAL IMPACT:

There are no financial impacts because of this action; the amended amounts in the TDA–LTF and STA applications reflect projected revenues in the FY 2024/25 Capital Improvement Plan and Operating Budget.

ALTERNATIVES:

Council may provide staff direction on how to amend the TDA – LTF and STA applications or refer the item back to staff for additional information.

ATTACHMENTS:

1. Resolution
Exhibit A – Amended TDA - LTF and STA Applications

Attachment 1

Resolution

RESOLUTION NO. 25-_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA,
CALIFORNIA APPROVING AMENDMENTS TO THE APPLICATIONS FOR
TRANSPORTATION DEVELOPMENT ACT (TDA) – LOCAL TRANSPORTATION
FUNDS (LTF) AND STATE TRANSIT ASSISTANCE (STA) FUNDS FOR FISCAL
YEAR (FY) 2024/25 AND AUTHORIZING THE CITY ENGINEER TO EXECUTE
AND SUBMIT THE APPLICATIONS TO MADERA COUNTY
TRANSPORTATION COMMISSION (MCTC)**

WHEREAS, the TDA - LTF and STA funds are annually allocated by the Madera County Transportation Commission (MCTC) pursuant to the TDA; and

WHEREAS, the City of Madera prepares the applications outlining the intended uses for the LTF and STA funds each year and the applications may be amended as needed; and

WHEREAS, the unexpended balance of LTF funds in FY 2023/24 must be added to the FY 2024/25 amended applications for proper accounting purposes; and

WHEREAS, the unexpended balance of STA funds in FY 2023/24 must be added to the FY 2024/25 amended applications for proper accounting purposes; and

WHEREAS, the LTF and STA fund amended applications for FY 2024/25 that describe the intended uses of these funds have been submitted to Council for review and approval.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF MADERA hereby resolves, finds, determines and orders as follows:

1. The above recitals are true and correct.
2. The City Council of the City of Madera approves the amended applications for FY 2024/25, copies of which are attached hereto as Exhibit A and incorporated by reference.
3. The City Engineer is authorized to execute or make corrections to the amended applications and submit to MCTC.
4. This resolution is effective immediately upon adoption.

* * * * *

Exhibit A

Amended TDA - LTF and STA Applications

Madera County Transportation Commission

TDA Amendment Request

Agency: City of Madera

Date: 3/19/2025

Fiscal Year: 2024/25

Amending: LTF STA

Type of Amendment: Carryover of PY Funds Reassign funds Other

Project	Approved Allocation	New Proposed Allocation	Difference
Madera Metro, CAR, Intermodal, Fixed Route Ops	\$ 357,475.00	\$ 357,475.00	\$ -
Pedestrian & Bicycle	\$ 57,405.00	\$ 293,763.49	\$ 236,358.49
MCTC Planning	\$ 86,107.00	\$ 86,107.00	\$ -
Street & Road Projects	\$ 1,983,817.00	\$ 9,520,099.63	\$ 7,536,282.63
5			\$ -
6			\$ -
7			\$ -
8			\$ -
9			\$ -
10			\$ -
Total	\$ 2,484,804.00	\$ 10,257,445.12	\$ 7,772,641.12

Notes

Carryover from FY 23/24 (7,772,641.12)

Keith Helmuth, City Engineer

Date _____

MCTC Authorizing Signature

Date _____

MCTC Use:

Month _____

Amendment No. _____

Madera County Transportation Commission

TDA Amendment Request

Agency: City of Madera

Date: 3/19/2025

Fiscal Year: 2024-25

Amending: LTF STA

Type of Amendment: Carryover of PY Funds Reassign funds Other

Project	Approved Allocation	New Proposed Allocation	Difference
Madera Metro, DAR, Intermodal, Transit Center	\$ 753,918.00	\$ 753,918.00	\$ -
Madera Metro, Fixed Route, Intermodal Capital	\$ 50,000.00	\$ 50,000.00	\$ -
Local Agency Transportation Planning Activities	\$ -	\$ 150,363.38	\$ 150,363.38
4			\$ -
5			\$ -
6			\$ -
7			\$ -
8			\$ -
9			\$ -
10			\$ -
Total	\$ 803,918.00	\$ 954,281.38	\$ 150,363.38

Notes

Carryover from FY 23/24

Keith Helmuth, City Engineer

Date _____

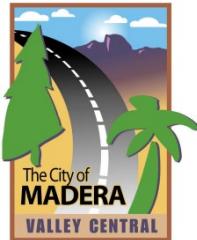
MCTC Authorizing Signature

Date _____

MCTC Use:

Month _____

Amendment No. _____



REPORT TO CITY COUNCIL

Approved by:

Joseph Hebert

Joseph Hebert, Parks & Community Services Director

Council Meeting of: March 19, 2025

Agenda Number: B-7

Arnaldo Rodriguez

Arnaldo Rodriguez, City Manager

SUBJECT:

Notice of Completion for the Sunrise Rotary Sports Complex New Playground Project

RECOMMENDATION:

Staff recommend that the City Council approve Minute Order approving:

1. Acceptance of the new playground installation at Sunrise Rotary Sports Complex, located at 1901 Clinton Street, Madera, CA 93638.
2. The Recording of Notice of Completion.
3. The release of retention 35 days after the recording of the Notice of Completion.

SUMMARY:

On March 22, 2024, the City released an Informal Invitation for Bids (IFB) No. 202324-28 for Sunrise Rotary Sports Complex (SRSC) Playground Equipment Installation & Improvements. The sole bidder and selected contractor was Rashid Relief Rebuilders Inc. dba Pirooz Engineering.

An agreement was executed between the City and Rashid Relief Rebuilders Inc. for the installation of the playground equipment at SRSC.

DISCUSSION:

The City solicited bids for the installation of City-owned playground equipment at Sunrise Rotary Sports Complex (SRSC), IFB No. 202324-28. Bids were due by April 2, 2024, and the City received a sole bid for the project.

The project scope included the installation of a Playcraft Systems Custom Round-5-Modular Playsystem, a Standard PC-1501 Off-Roader, and a two-piece swing set within the designated 2,855-square-foot playground area near the park pavilion. The project also included refurbishing the existing 215-linear-foot wrought-iron fence surrounding the play area to ensure a fully renovated play space.

The estimated probable cost for the project was \$68,437.

Project Background

The playground equipment for SRSC was originally purchased in 2016 from Park Planet, an outdoor equipment dealer. However, due to unknown reasons, installation did not take place at that time and the equipment remained stored at the City's Corporation Yard for several years.

In early 2023, City staff requested Park Planet to conduct an inventory assessment of the stored equipment. The assessment determined that several components were missing, defective, or out of warranty. Staff subsequently ordered the necessary replacement parts to ensure the equipment could be properly installed.

Over the following months, staff worked to secure an engineer's estimate, finalize bid documents, and advance the project goal of installing the playground equipment. IFB No. 202324-28 was released on March 22, 2024, seeking a qualified contractor for the installation. The City received a sole bid from Rashid Relief Rebuilders, Inc. in the amount of \$59,000. Given that the procurement threshold at the time was under \$60,000, the City Manager executed the agreement without the need for City Council approval.

On July 16, 2024, the City issued a fully executed Notice to Proceed, with the project set to commence on or before August 5, 2024.

Present

Rashid Relief Rebuilders, Inc. commenced construction on August 5, 2024. However, challenges arose early in the project. Due to the time lapse between the Park Planet inventory assessment in early 2023 and the project start date, additional missing or defective components were identified. While some of these were smaller hardware and supporting parts, such as canopy sails, the lead times for certain items impacted the project's completion timeline.

By December 13, 2024, construction was substantially completed and staff proceeded with scheduling a Certified Playground Safety Inspector (CPSI) to assess the playground for compliance with safety standards. The inspection was conducted on December 19, 2024, by BSAFE Playground Inspection Services.

The inspection resulted in one finding: the need to either relocate or remove a supportive play feature, an alligator-shaped stepper. The CPSI required confirmation of the feature's repositioning or removal before certifying the playground's compliance with safety regulations.

To address the CPSI's finding, the contractor submitted a change order for \$9,620 to complete the necessary work. This included the removal of existing mulch and underlayment, excavation of the foundation, and relocation of the alligator-shaped stepper to another section of the playground. The relocation would have required fabricating new posts, additional concrete work, underlayment, and new mulch.

To avoid these additional costs and prevent further potential safety concerns, City staff opted to remove the play feature entirely. City staff completed the removal in-house, eliminating the need for contractor involvement and additional project funding. The removal of this ancillary feature does not impact the usability of the remaining playground equipment.

The alligator stepper will be installed at a different play area once an appropriate and safe location is identified.

On January 8, 2025, the City received the Certificate of Compliance and complete report inspection for the playground, stating the playground met standards for public use.

A grand opening event was held on February 1, 2025, to celebrate the project completion and new playground amenity at the Sunrise Rotary Sports Complex.

FINANCIAL IMPACT:

The playground equipment installation and fence improvements were made possible by the General Fund and funds from the Chukchansi Community Benefit Grant.

The Chukchansi Community Benefit Grant provided \$15,059 towards the project completion. The remaining project balance was provided by the General Fund over the course of the past Fiscal Years. Table 1 below outlines costs associated with the installation of the equipment.

A need for a change order was required, as due to the additional lead times for the missing playground equipment to be ordered and received, the contractor had additional costs associated with mobilization, extended provision of the temporary construction fencing as the project was delayed by several weeks, and site security.

Table 1: New Playground Installation Costs		
1.	Park Planet Inventory 2023	\$1,553
2.	Replacement of Parts from Inventory Findings	\$16,124
3.	Rashid Relief Rebuilders, Inc. Agreement	\$59,000
4.	Additional Parts Needed for Project Completion	\$4,102
5.	Change Orders	\$5,001.25
Total		\$85,780.25

ALTERNATIVES:

As an alternative, the Council may elect to reject the Notice of Completion with due cause. Rejection of the notice would result in the staff's inability to release retention funds until addressing the Council's concerns.

ATTACHMENTS:

1. Notice of Completion
2. Certificate of Compliance for Playground Ages 2-5
3. Photos of the Completed Project

ATTACHMENT 1

Notice of Completion

Recording Requested by:

City of Madera

And When Recorded, Mail to:

City of Madera – City Clerk
205 W. 4th Street
Madera, CA 93637

Space above this line for Recorder's Use _____
Fee Waived per Section 27383 & 27388.1(a)(2)(D) of the Government Code – No Document Tax Due \$ -0-

NOTICE OF COMPLETION

NOTICE IS HEREBY GIVEN THAT:

1. The undersigned is owner of the interest or estate stated below in the property hereinafter described.
2. The full name of the undersigned is City of Madera.
3. The full address of the undersigned is 205 W. 4th Street, Madera, CA 93637.
4. The nature of the title of the undersigned is: In fee _____
(If other than fee, strike "In fee" and insert, for example, "purchaser under contract of purchase" or "lessee".)
5. The full name and full addresses of all persons, if any, who hold title with the undersigned as joint tenant or as tenants in common are:

Name

Address

6. A work of improvement on the property hereinafter described was completed on _____
7. The name of the original contractor, if any, for such work of improvement was:
(If no contractor for work of improvements as a whole, insert "none".)

8. The full name(s) and address(es) of the transferor(s) of the undersigned is(are):

Name

Address

9. The property on which said work of improvement was completed is in the City of Madera, County of Madera, State of California, and is described as follows:

10. The street address of said property is _____
(If no street address has been officially assigned, insert "none".)

(Signature of Owner named in Paragraph 2)

Dated

Joseph Hebert
Parks & Community Services Director

**State of California
County of Madera**

Joseph Hebert, being duly sworn says: He is the City of Madera Parks & Community Services Director, the corporation that executed the foregoing notice as owner of the aforesaid interest or estate in the property therein described; that he makes this verification on behalf of said corporation; that he has read said notice and knows the contents thereof, and that the facts herein stated are true.

(Signature of Officer)

Joseph Hebert
Parks & Community Services Director

The notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached and not the truthfulness, accuracy or validity of that document.

**State of California
County of Madera**

Subscribed and sworn to (or affirmed) before me on the _____ day of _____, 2025 by Joseph Hebert, proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

(Seal)

Alicia Gonzales
City Clerk

ATTACHMENT 2

Certificate of Compliance for Playground Ages 2-5

Certificate of Compliance

This certifies that

Madera, CA

Sunrise Rotary Park

2-5 Playground

complies with the

ASTM 1487-21 Standard Consumer Safety Performance Specification
For Playground Equipment for Public Use



B SAFE Playground Inspection Services, inc.
10349 Ormond Street
Sunland, CA 91040

Chris Tait
Signature

12/19/24 #60356-327
Date

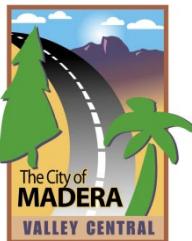
Christopher Tait, Inspector
Certified Playground Safety Inspector #50513-032
Certified by National Recreation and Park Association

ATTACHMENT 3

Photos of the Completed Project







REPORT TO THE CITY COUNCIL

Approved by:


Will Tackett, Community Development Director


Arnoldo Rodriguez, City Manager

Council Meeting of: March 19, 2025

Agenda Number: B-8

SUBJECT

Second reading and adoption of Ordinance Text Amendment (OTA) 2024-03, for the amendment of Chapter 3 of Title X: Planning and Zoning of the City Municipal Code.

RECOMMENDATION

The Planning Commission and staff recommend the City Council conduct a public hearing and take action as follows:

1. Waive full reading and adopt an Ordinance of the City Council of the City of Madera determining the project is exempt pursuant to Section 15061(b)(3) of the California Environmental Quality Act (CEQA) Guidelines and amending Chapter 3 of Title X: Planning and Zoning of the City Municipal Code (CMC) regarding Lapse of Site Plan Approval (CMC § 10-3.4.0114); Termination of a Use Permit (CMC § 10- 3.1311[A]); and, Termination of a Variance (CMC § 10-3.1411) by title only.

SUMMARY:

An amendment of the City's zoning regulations requires two actions by the City Council (Council): the introduction of the Ordinance (first reading); and the adoption of the Ordinance (second reading). The Council waived the first reading and introduced by title only (OTA) 2024-03, for the amendment of Chapter 3 of Title X: Planning and Zoning of the City Municipal Code at a public hearing held on March 5, 2025.

The Zoning Regulations of the City Municipal Code (CMC) specify periods of time in which an applicant must exercise rights associated with approval of an entitlement before the entitlement expires (i.e., the approval lapses or terminates) unless a request for a discretionary extension is requested prior to the expiration of entitlement approval.

Due to the relatively short periods of time (6-12 months) afforded to exercise rights associated with entitlement approvals, the City of Madera Planning Department receives regular requests for

extensions of entitlement approvals. Given the frequency and repetitiveness of customer applications for extensions, at the regularly scheduled meeting of the Planning Commission (Commission) held on November 12, 2024, the Commission adopted Resolution No. 2008 initiating the procedure to amend the provisions of the Zoning Regulations, contained in Title X, Chapter 3 of the City Municipal Code (CMC) relating to the lapse and termination of entitlements.

CMC Section 10-3.1500 et seq. provides that a public hearing shall be held before the Commission for proposed amendments to Zoning Regulations of the CMC (Title X, Chapter 3); and, after the conclusion of the public hearing, the Commission shall render a recommendation to the Council. Accordingly, the Commission held a public hearing on February 11, 2025, and adopted Resolution No. 2023 (Attachment 1) recommending the City Council adopt an ordinance approving the proposed amendments to Chapter 3 of Title X of the Madera Municipal Code regarding Lapse of Site Plan Review (CMC § 10-3.4.0114); Termination of a Use Permit (CMC § 10-3.1311[A]); and, Termination of a Variance (CMC § 10-3.1411).

In accordance with the provisions of CMC Section 10-3.1509, following receipt of the recommendation made by the Commission, the Council may adopt the amendment, or any part thereof, set forth in the petition in such form as the Council may deem to be advisable.

ANALYSIS:

OTA 2024-03 would amend existing text of the CMC to lengthen the period of time provided to an applicant to exercise rights associated with approval of an entitlement before the entitlement expires (i.e., approval lapses or terminates) and/or a request for a discretionary extension is required. The following sections and provisions of the CMC pertaining to expiration of Planning entitlements are proposed to be amended by strikethroughs and underlined additions:

- **§ 10-3.4.0114 LAPSE OF SITE PLAN APPROVAL.**

A site plan approval shall be void ~~one year~~ 24 months following the date on which approval by the Community Development Director, Planning Commission, or City Council became effective unless, prior to the expiration of ~~one year~~ 24 months, a building permit is issued by the Building Official and construction is commenced and diligently pursued toward completion of the site or structures which were the subject of the site plan. Approval may be extended for one year periods of time, upon written application to the Director before expiration of the approval.

- **§ 10-3.1311 TERMINATION AND REVOCATION.**

(A) Any use permit granted by the city as herein provided shall be conditioned upon the privileges granted therein being utilized within ~~12~~ 24 months after the effective date thereof. Failure to utilize such permit within such ~~12~~ 24-month period shall render the permit null and void unless a written request for extension is submitted to the Planning Commission prior to the expiration of the permit. The Planning Commission shall review the request at its next regular meeting and may grant or conditionally grant an extension as it deems appropriate. Use permits utilized but later abandoned for a period of 12 consecutive months shall automatically terminate unless a written request for extension is submitted and approved as described in this section.

- **§ 10-3.1411 TERMINATION.**

If the use authorized by any variance is or has been unused, abandoned, or discontinued for a period of ~~six~~ 24 months, or if the conditions of the variance have not been complied with, the variance shall become null and void and of no effect; excepting that where construction of buildings, structures, and/or facilities is necessary, work on such construction shall be actually commenced within the aforesaid ~~6~~ 24-month period and shall be diligently prosecuted to completion; otherwise the variance shall be automatically null and void and of no effect.

These amended provisions of the CMC require that the rights or privileges authorized through approval of Site Plan Reviews; Use Permits; and Variances be exercised within 24 months, or the respective approvals expire. Rights are exercised through either obtaining a building permit for development (Site Plan Review) and/or through use/utilization of the privileges (e.g., commencement of operations) or rights granted (CUP & Variance).

The extended lengths of time afforded by the amendments shall relieve unnecessary burden on applicants and developers. While it is acknowledged the CMC does permit discretionary extensions, the longer timeframe to exercise rights will reduce the current need for applicants/customers to file additional applications (including the payment of additional processing fees) and will reduce relative demands for staff resources and the need and associated costs for additional public hearings. Based upon research conducted by staff, the proposed amendments will also bring the City of Madera's regulations into closer alignment with other local municipalities.

ENVIRONMENTAL REVIEW:

The California Environmental Quality Act (CEQA) Guidelines (California Code of Regulations, Title 14, Chapter 3, Section 15000, et seq.) specify that a "project" consists of the whole of an action (i.e., not the individual pieces or components) that may have a direct or reasonably foreseeable indirect effect on the environment. This proposal qualifies as a project under CEQA because it involves an amendment to the zoning ordinance as described in CEQA Guidelines Section 15378(a)(1) but has no direct or reasonably foreseeable indirect effect on the environment.

OTA 2024-03 does not authorize any particular activity beyond what will already been evaluated for purposes of CEQA and is primarily being implemented to address inefficiencies and add refinements to local policies. Section 15162 of the CEQA Guidelines provides circumstances and reference to findings required to be made respectively to consideration of whether subsequent environmental review is required. Circumstances relating to a specific project and findings required by CEQA will be required to be evaluated at the time any discretionary extension requests may be received and would otherwise be considered speculative at this time. Therefore, staff supports a finding consistent with CEQA Guidelines Section 15061(b)(3). Under this "common sense" rule, it can be shown with certainty that the project does not have the potential to have a significant effect on the environment, and therefore it is not subject to further environmental review.

COUNCIL ACTION:

The Council will be acting on OTA 2024-02. Staff and the Planning Commission recommend that the Council:

1. Waive full reading and adopt an Ordinance of the City Council of the City of Madera determining the project is exempt pursuant to Section 15061(b)(3) of the California Environmental Quality Act (CEQA) Guidelines and amending Chapter 3 of Title X: Planning and Zoning of the City Municipal Code (CMC) regarding Lapse of Site Plan Approval (CMC § 10-3.4.0114); Termination of a Use Permit (CMC § 10- 3.1311[A]); and, Termination of a Variance (CMC § 10-3.1411) by title only.

ALTERNATIVES:

As an alternative, the Council may elect to:

1. Move to refer the item back to staff and/or continue the public hearing to a future City Council meeting at a date and time certain with direction to staff to return with an updated staff report and/or Ordinance (Council to specify and articulate reasons for referral/continuance).
2. Move to deny the request.
3. Provide staff with other alternative directives.

ATTACHMENTS:

1. Planning Commission Resolution (Recommendation)
2. City Council Ordinance

ATTACHMENT 1

Planning Commission Resolution 2023

RESOLUTION NO. 2023

**RESOLUTION OF THE PLANNING COMMISSION OF THE CITY OF MADERA
RECOMMENDING THE CITY COUNCIL OF THE CITY OF MADERA ADOPT AN
ORDINANCE AMENDING TITLE X OF CHAPTER 3: PLANNING AND ZONING OF
THE CITY MUNICIPAL CODE (CMC) REGARDING LAPSE OF SITE PLAN APPROVAL
(CMC § 10-3.4.0114); TERMINATION OF A USE PERMIT (CMC § 10- 3.1311[A]);
AND TERMINATION OF A VARIANCE (CMC § 10-3.1411).**

WHEREAS, pursuant to the authority granted to the City of Madera (“City”) by Article XI, Section 7 of the California Constitution, the City has the police power to adopt regulations designed to promote public health, public morals, or public safety; and

WHEREAS, comprehensive zoning regulations and regulations upon the use of land and property within the City lie within the City’s police power; and

WHEREAS, Sections 10-3.4.0114, 10-3.1311(A) and 10-3.1411 of the City Municipal Code (CMC) contain provisions relating to the lapse and termination of Site Plan Reviews, Use Permits and Variances; and

WHEREAS, Section 10-3.1500 et seq. of the CMC contain provisions for amending or changing the Zoning Regulations contained in Title X, Chapter 3 of the CMC whenever the public necessity, convenience, general welfare, or good zoning practices require; and

WHEREAS, pursuant to CMC Section 10-3.1502(B), initiation of amendments to the Zoning Regulations in Title X, Chapter 3, may be made by the Planning Commission (Commission) by resolution of intention; and

WHEREAS, at the regularly scheduled meeting of the Commission held on November 12, 2024, the Commission adopted a Resolution of Intention to initiate procedure to amend Title X, Chapter 3 of the City Municipal Code (CMC) relating to: Lapse of Site Plan Approval (CMC § 10-3.4.0114); Termination of a Use Permit (CMC § 10- 3.1311[A]); and, Termination of a Variance (CMC § 10-3.1411)

WHEREAS, the City has determined that the project is exempt under the California Environmental Quality Act (CEQA) in accordance with CEQA Guidelines Section 15061(b)(3) and that no additional environmental analysis is required; and

WHEREAS, under the CMC, the Planning Commission (Commission) is a recommending body for Ordinance Text Amendments and will forward a recommendation to the Madera City Council (Council) on OTA 2024-03; and

WHEREAS, the City provide notice of the Commission meeting on February 11, 2025, as required by law; and

WHEREAS, the Commission received and independently reviewed OTA 2024-03 at the duly noticed meeting on February 11, 2025; and

WHEREAS, at the February 11, 2025, Commission meeting, a public hearing was held, the public was provided an opportunity to comment, and evidence, both written and oral, was considered by the Commission; and

WHEREAS, the Commission has independently completed its review of the staff report and documents submitted for OTA 2024-03, evaluated the information contained within the report and documents submitted, and considered testimony received as part of the public hearing process; and

WHEREAS, after due consideration of the items before it, the Commission now desires to adopt this Resolution recommending that the Council determine the project to be exempt pursuant to Section 15061(b)(3) of the CEQA Guidelines and adopt and ordinance approving OTA 2024-03.

NOW, THEREFORE, be it resolved by the Planning Commission of the City of Madera as follows:

1. **Recitals**: The above recitals are true and correct and are incorporated herein.

2. **CEQA**: A preliminary environmental assessment was prepared for this project in accordance with the requirements of the California Environmental Quality Act (CEQA). The Planning Commission recommends the City Council determine the project is exempt pursuant to Section 15061(b)(3) of the CEQA Guidelines. The activity is covered by the "Common Sense" exemption that CEQA applies only to projects which have the potential for causing a significant effect on the environment. Where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA. Here, OTA 2024-03 does not authorize any particular activity beyond what will already been evaluated for purposes of CEQA and proposes amendments to local ordinance only for the purpose of implementing local policy. Any proposed future development or requests for discretionary extensions would be subject to CEQA analysis as mandated for project discretionary approvals. No further environmental analysis is required.

3. **Recommendation**: The Commission hereby recommends that the Council approve OTA 2024-03, amending the sections of Title X of Chapter 3 of the CMC enumerated herein and in substantially the form contained in Exhibit "A" attached hereto with deletions shown in ~~strikeout~~ and additions shown in underline.

The following sections have been proposed for amendment:

- Lapse of Site Plan Approval (CMC § 10-3.4.0114);
- Termination of a Use Permit (CMC § 10-3.1311[A]); and,
- Termination of a Variance (CMC § 10-3.1411).

4. **Effective Date**: This resolution is effective immediately.

* * * * *

Passed and adopted by the Planning Commission of the City of Madera this 11 day of February 2025, by the following vote:

AYES:

NOES:

ABSTENTIONS:

ABSENT:



Robert Gran Jr.
Planning Commission Chairperson

Attest:



Will Tackett
Community Development Director

Exhibit "A" – OTA 2024-03 Draft Ordinance

ATTACHMENT 2
City Council Ordinance

ORDINANCE NO. _____

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MADERA
DETERMINING THE PROJECT IS EXEMPT PURSUANT TO SECTION 15061(b)(3)
OF THE CALIFORNIA ENVIRONMENTAL QUALITY ACT (CEQA) GUIDELINES AND
AMENDING CHAPTER 3 OF TITLE X: PLANNING AND ZONING OF THE CITY
MUNICIPAL CODE (CMC) REGARDING LAPSE OF SITE PLAN APPROVAL (CMC §
10-3.4.0114); TERMINATION OF A USE PERMIT (CMC § 10- 3.1311[A]); AND
TERMINATION OF A VARIANCE (CMC § 10-3.1411).**

WHEREAS, pursuant to the authority granted to the City of Madera (“City”) by Article XI, Section 7 of the California Constitution, the City has the police power to adopt regulations designed to promote public health, public morals, or public safety; and

WHEREAS, comprehensive zoning regulations and regulations upon the use of land and property within the City lie within the City’s police power; and

WHEREAS, Sections 10-3.4.0114, 10-3.1311(A) and 10-3.1411 of the City Municipal Code (CMC) contain provisions relating to the lapse and termination of Site Plan Reviews, Use Permits and Variances; and

WHEREAS, pursuant to the provisions of Section 10-3.1502 of the CMC an amendment to the Zoning Regulations contained in Title X, Chapter 3 of the CMC may be initiated by the Planning Commission (Commission) whenever the public necessity, convenience, general welfare, or good zoning practices require; and

WHEREAS, at the regularly scheduled meeting of the Commission held on November 12, 2024, the Commission adopted Resolution No. 2008 initiating the procedure for Ordinance Text Amendment (OTA) 2024-03 to amend the provisions of the Zoning Regulations, contained in Title X, Chapter 3 of the City Municipal Code (CMC) relating to the lapse and termination of entitlements; and

WHEREAS, pursuant to the provisions of Section 10-3.1500 et seq. of the CMC, the Commission held a duly noticed public hearing for OTA 2024-03 on February 11, 2025, conducted a public hearing and after due consideration of all the items before it, adopted Resolution No. 2023 recommending that the Council adopt an ordinance approving OTA 2024-03; and

WHEREAS, in accordance with the provisions of CMC Section 10-3.1509, following receipt of the recommendation made by the Commission, the Council shall set the matter for public hearing may adopt the amendment, or any part thereof, set forth in the petition in such form as the Council may deem to be advisable; and

WHEREAS, the City provided notice of the Council hearing on March 5, 2025, as required by law; and.

WHEREAS, the Council received and independently reviewed OTA 2024-03 at the regularly scheduled meeting of the Council held on March 5 2025; and

WHEREAS, at the March 5, 2025 Council meeting, a public hearing was held, the public was provided the opportunity to comment, and evidence, both written and oral, was considered by the Council; and.

WHEREAS, after due consideration of the items before it, the Council now desires to adopt OTA 2024-03.

NOW, THEREFORE, the City Council of the City of Madera ordains as follows:

1. Recitals: The City Council hereby finds that all of the facts set forth in the recitals are true and correct and are incorporated herein.

2. CEQA: A preliminary environmental assessment was prepared for this project in accordance with the requirements of the California Environmental Quality Act (CEQA). The City Council has determined the project is exempt pursuant to Section 15061(b)(3) of the CEQA Guidelines. The activity is covered by the "Common Sense" exemption that CEQA applies only to projects which have the potential for causing a significant effect on the environment. Where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA. Here, OTA 2024-03 does not authorize any particular activity beyond what will already been evaluated for purposes of CEQA and proposes amendments to local ordinance only for the purpose of implementing local policy. Any proposed future development or requests for discretionary extensions would be subject to CEQA analysis as mandated for project discretionary approvals. No further environmental analysis is required.

3. Approval of OTA 2024-03: The Council hereby approves OTA 2024-03, amending the sections of Title X of Chapter 3 of the CMC as set forth herein.

4. Section 10-3.4.0114 (Lapse of Site Plan Approval) of Chapter 3 of Title 10 is amended in its entirety to read as follows (deletions shown in strikethrough and additions shown in underline):

§ 10-3.4.0114 LAPSE OF SITE PLAN APPROVAL.

A site plan approval shall be void ~~one year~~ 24 months following the date on which approval by the Community Development Director, Planning Commission, or City Council became effective unless, prior to the expiration of ~~one year~~ 24 months, a building permit is issued by the Building Official and construction is commenced and diligently pursued toward completion of the site or structures which were the subject of the site plan. Approval may be extended for one year periods of time, upon written application to the Director before expiration of the approval.

5. Section 10-3.1311(A) (Termination and Revocation) of Chapter 3 of Title 10 is amended in its entirety to read as follows (deletions shown in strikethrough and additions shown in underline):

§ 10-3.1311 TERMINATION AND REVOCATION.

(A) Any use permit granted by the city as herein provided shall be conditioned upon the privileges granted therein being utilized within ~~12~~ 24 months after the effective date thereof. Failure to utilize such permit within such ~~12~~ 24-month period shall render the permit null and void unless a written request for extension is submitted to the Planning Commission prior to the expiration of the permit. The Planning Commission shall review the request at its next regular meeting and may grant or conditionally grant an extension as it deems appropriate. Use permits

utilized but later abandoned for a period of 12 consecutive months shall automatically terminate unless a written request for extension is submitted and approved as described in this section.

6. Section 10-3.1411 (Termination) of Chapter 3 of Title 10 is amended in its entirety to read as follows (deletions shown in strikethrough and additions shown in underline):

§ 10-3.1411 TERMINATION.

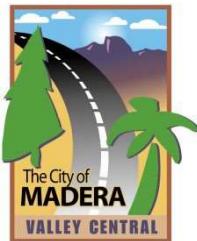
If the use authorized by any variance is or has been unused, abandoned, or discontinued for a period of ~~six~~ 24 months, or if the conditions of the variance have not been complied with, the variance shall become null and void and of no effect; excepting that where construction of buildings, structures, and/or facilities is necessary, work on such construction shall be actually commenced within the aforesaid ~~6~~ 24-month period and shall be diligently prosecuted to completion; otherwise the variance shall be automatically null and void and of no effect.

7. Severability. If any section, subsection, sentence, clause, phrase, or portion of this ordinance is, for any reason, held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this ordinance. The City Council hereby declares that it would have adopted this ordinance and each section, subsection, sentences, clauses, phrases, or portions thereof may be declared invalid or unconstitutional.

8. Publication. The City Clerk shall certify to the passage and adoption of this Ordinance by the City Council of the City of Madera and shall cause this Ordinance to be published or posted in accordance with Government Code Section 36933 as required by law.

9. Effective Date Of Ordinance: This Ordinance shall be effective and of full force and effect at 12.01 a.m. on the thirty-first day after its passage.

* * * * *



REPORT TO CITY COUNCIL

Approved by:

Keith Helmuth, Department Director

Arnoldo Rodriguez, City Manager

Council Meeting of: March 19, 2025

Agenda Number: B-9

SUBJECT:

One Easement Deed for Sidewalk Improvements at Various Locations City Project R-94 Bid Package 3 Phase 2 AHSC Agreement No. 19-AHSC-12761

RECOMMENDATION:

Adopt a Resolution Approving an Agreement for Purchase of an Easement at 415 Amerine Avenue (APN 009-073-020)

SUMMARY:

Right-of-Way (ROW) acquisition from numerous parcels of land is necessary for Sidewalk Improvements at Various Locations City Project R-94 Bid Package 3 Phase 2 AHSC Agreement No. 19-AHSC-12761 (Project). One is presented at this time.

The agreement and easement deed have been executed by the property owner and it is recommended for approval. The value of the land for the acquisition of the parcel is \$500. Funds for the ROW acquisition are included in the City's Fiscal Year (FY) 2024/25 Budget for the project.

DISCUSSION:

The scope of the project consists of installation of sidewalk improvements at various locations in the City. The project includes excavation of native soil, roadway excavation, demolition of concrete improvements, installation of curb ramps, curb and gutter, drive approaches, asphalt backpatch to new curb and gutter, tree removal, fence relocation, and adjusting utility boxes to grade. ROW acquisition is necessary from owners of fourteen parcels; seven have been approved and executed by the property owners. While this item is part of a larger project, this item is to acquire a single easement of a total of 14 that are required. Council previously approved 5, so this would bring the total to 6. For the parcel location see the Location Map attached to report.

The land acquisition and improvement from the subject parcel is listed in Table 1. The subject

parcel is owned by Julie Salazar.

Table 1: ROW Impact & Cost		
APN	Area (Square Feet)	Cost
009-073-020	55	\$500

The City follows Caltrans guidelines for minor acquisition takes. Caltrans Local Assistance Procedures Manual indicates that when the City determines that the valuation is uncomplicated and the market value is estimated at \$10,000 or less, based on a review of available data, a formal appraisal report is not required. This is consistent with City Administrative Policy No. AP-48 for waiver of formal appraisals on certain real property and to acquire said parcels by sale or donation where such parcels or portions thereof to be acquired do not have fair market value in excess of \$2,500.

The formal offer and acquisition information, Purchase and Sale of Real Property Agreement and easement Deed with a description of the interest in land to be acquired has been presented to the property owner.

The agreement was signed by Rosanne Bonilla who is designated as Julie's attorney-in-fact per Attachment 3.

On October 21, 2021, the City determined that the project is Categorically Exempt under Article 19, Section 15301 (c) of the Guidelines for California Environmental Quality Act (Minor alteration of existing public facilities).

FINANCIAL IMPACT:

There will be no impact to the City's General Fund for the ROW and construction costs for this project. The right of way acquisition is funded from the Local Transportation Funds programmed in the FY 2024/25 Capital Improvements Project Budget. Construction will be funded by the Affordable Housing and Sustainable Communities (ASHC) Grant.

ALTERNATIVES:

City Council may choose to reject the ROW acquisition. The rejection of ROW acquisition would result in the inability to install City Standard curb access ramps and sidewalk and therefore our inability to complete the project potentially jeopardizing funds.

ATTACHMENTS:

1. Resolution
 - Exhibit 1 – Agreement and Deed
 - Exhibit A – Agreement (415 Amerine Ave, Madera, CA 93637)
 - Exhibit 1 – Deed with Two Exhibits
 - Exhibit 2 - Property Owner List
2. Location Map

Attachment 1

Resolution

RESOLUTION NO. 25-_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA
APPROVING AN AGREEMENT FOR THE PURCHASE OF AN EASEMENT AT
415 AMERINE AVE, MADERA, CA 93637 (APN 009-073-020)**

WHEREAS, a project is programmed in the Fiscal Year 2024/25 Capital Improvement Program (CIP) to install sidewalks at various locations and is identified as “Sidewalk Improvements at Various Locations City Project R-94 Bid Package 3 Phase 2 AHSC Agreement No. 19-AHSC-12761” (Project); and

WHEREAS, the Project requires the acquisition of right-of-way from one parcel of land to construct sidewalks and curb access ramps in the Project area; and

WHEREAS, the one property owner of record, listed in Exhibit 1 attached hereto, has offered for sale to the City of Madera the interest in real property necessary for the Project; and

WHEREAS, the property to be acquired is more specifically described in the legal description included in the Agreement for Purchase and Sale of Real Property (Agreement) and attached to the Easement Deed; and

WHEREAS, the purchase price offered for the property has been established per square foot in accordance with the City’s recent acquisitions for commercial and residential properties; and

WHEREAS, on October 21, 2021, the City determined that the Project is Categorically Exempt from California Environmental Quality Act (CEQA) pursuant to Section 15301(a-e) of the CEQA Guidelines; and

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MADERA hereby finds, orders and resolves as follows:

1. The above recitals are true and correct.
2. The City Council of the City of Madera approves an Agreement for Purchase and Sale of Real Property with Julie Salazar in the amount of \$500 and accepts the Easement Deed from the same for sidewalk improvements at 415 Amerine Ave, Madera, CA 93637,
3. The one Agreement, copy of which is attached hereto as Exhibit 1 and referred to for particulars, are approved.
4. The City Clerk is authorized to prepare the Certificate of Acceptance for the Easement Deed.

5. The Finance Director is authorized to make the payment for the land acquisition in the amount shown in the attached Exhibit 2.
6. The City Engineer with the agreement of the City Manager and City Attorney is authorized to make non-material or technical corrections to documents required for implementation of the agreement.
7. This resolution is effective immediately upon adoption.

* * * * *

EXHIBIT 1

Agreement and Deed

Exhibit A – Agreement (415 Amerine Ave, Madera, CA 93637)

Exhibit 1 – Deed with Two Exhibits

EXHIBIT A

Agreement
(415 Amerine Ave, Madera, CA 93637)

OWNERS: Julie Salazar

PROJECT: AHSC Sidewalk Improvements at Various Locations, City Project R-94

ADDRESS: 415 Amerine Ave
Madera, CA 93637

APN: 009-073-020

SITUS: NORTHEAST CORNER OF AMERINE AVE AND 3RD ST

AGREEMENT FOR PURCHASE AND SALE OF REAL PROPERTY

This Agreement for Purchase and Sale of Real Property is effective this _____ day of
_____, 2025.

Julie Salazar, hereinafter referred to as the "Seller", hereby offers to sell to the CITY OF MADERA, a municipal corporation, hereinafter referred to as the "city", and City agrees to purchase the hereinafter described real property on the following terms and conditions:

1. Seller is the fee owner of that certain real property located at 415 Amerine Ave, in the City of Madera, County of Madera, State of California, (APN 009-073-020) more particularly described in **Exhibit A** titled Easement Legal Description to the Easement Deed ("Property"). The Easement Deed is attached as **Exhibit A** to this Agreement.

2. The purchase price for the Property shall be the sum of Five Hundred Dollars and no Cents (\$500) as just compensation for land and improvements.

3. Seller warrants that the Offered Property is being acquired under threat of condemnation.

4. Seller represents and warrants that they have the authority to take the offer herein made, and that they hold fee title to the Property.

5. The sale shall be completed by and through this Agreement upon the following terms and conditions, and Sellers and City by their signature to this Agreement make this paragraph their purchase instructions:

a. City shall pay to Sellers the sums specified in Paragraph 2 of this Agreement upon receipt and recording of the Easement Deed.

b. There shall be no proration of taxes and insurance.

c. Disbursements to be in the amounts, at the times, and in all respects in accordance with the terms and conditions and subject to the limitations of this Agreement.

d. Seller shall deliver to the City a signed and notarized Easement Deed in the form substantially as set forth in Exhibit A and as prepared by the City and presented to Seller with this Agreement.

6. Seller warrants that tenants on the Property pursuant to any lease agreement will not be adversely affected by this acquisition.

7. It is agreed and confirmed by the parties hereto that, notwithstanding other provisions in this contract, the right of possession and use of the Property by the City (including, but not limited to, the right to construct and install new improvements and to replace, repair, restore, remove, and/or dispose of existing improvements) shall commence upon execution of this Agreement, and that the amount shown in Clause 2 herein includes, but is not limited to, full payment for such possession and use, including damages if any, from said date.

8. Grantor Sellers hereby grant to the City, its permittees, contractors, agents or assigns, a license to enter upon, over, across, and under all of Seller's property during the period of construction for the purpose of removal and replacement of existing owner improvements on the Property and for the purpose of facilitating the construction of public improvements and accomplishing all necessary incidence thereto, including, but not limited to, the repair, replacement, restoration, removal, and/or disposal of existing improvements. Any actual damage or substantial interference with the possession or use of the adjacent land caused by City, its permittees, contractors, agents, or assigns shall be cured by the same.

9. The obligation of the City to purchase the Property is contingent upon the finding by City that there is no evidence that there may be hazardous or toxic materials located on the Property. The cost of this determination is the sole expense of the City.

10. Time is of the essence of each and every term, condition, and covenant.

11. It is understood and agreed that this Agreement shall become a contract for the purchase and sale of real property and improvements on the parcel binding upon Seller and City, their heirs, executors, administrators, successors in interest, and assigns.

12. No addition to or modification of any term or provision of this Agreement shall be effective unless set forth in writing and signed by both parties. If any legal action is necessary to enforce or interpret this Agreement, the prevailing party shall be entitled to reasonable attorneys' fees and costs.

///
///
///
///
///

CITY OF MADERA,
A municipal corporation

By: _____
CeCe Gallegos, Mayor

Date: _____

APPROVED AS TO FORM:

By: _____
Shannon L. Chaffin, City Attorney

SELLER

By: _____
Julie Salazar

Date: _____

(Seller Signature Requires Notary Acknowledgement)

ATTEST:

By: _____
Alicia Gonzales, City Clerk

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of _____

} ss.

On this the _____ before me, _____,
Date *Here Insert Name and Title of the Officer*

Personally appeared _____
Name(s) of Signer(s)

Who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature of Notary Public

Place Notary Seal/Stamp Above

OPTIONAL

Completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of the Attached Document

Title or Type of

Document:

Agreement for Purchase & Sale of Real Property

Document Date:

Number of Pages: 3 Pages

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signers Name: _____	Signers Name: _____
Corporate Officer – Title(s): _____	Corporate Officer – Title(s): _____
<input type="checkbox"/> Partner <input type="checkbox"/> Limited <input type="checkbox"/> General	<input type="checkbox"/> Partner <input type="checkbox"/> Limited <input type="checkbox"/> General
<input type="checkbox"/> Individual <input type="checkbox"/> Attorney in Fact	<input type="checkbox"/> Individual <input type="checkbox"/> Attorney in Fact
<input type="checkbox"/> Trustee <input type="checkbox"/> Guardian or Conservator	<input type="checkbox"/> Trustee <input type="checkbox"/> Guardian or Conservator
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Other: _____
Signer is Representing: _____	Signer is Representing: _____

**EXHIBIT A TO AGREEMENT
EASEMENT DEED**

RECORDING REQUESTED BY:

City of Madera

AFTER RECORDING RETURN TO:

City of Madera

205 W. 4th Street

Madera, CA 93637

Attn: City Clerk

Fee waived per Section 27383 of the Government Code

No Fee Due _____

APN: 009-073-020

No Doc Tax Due R&T 11922 _____

EASEMENT DEED

FOR A VALUABLE CONSIDERATION, RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, **JULIE SALAZAR, ("Grantor")** DOES HEREBY GRANT TO **THE CITY OF MADERA**, A MUNICIPAL CORPORATION OF THE STATE OF CALIFORNIA ("Grantee") a permanent exclusive easement for public sidewalks, street improvements, and any and all other municipal purposes over, under, through and across, on and in the following described real property in the City of Madera, County of Madera, State of California, being more particularly described in EXHIBIT "A", **LEGAL DESCRIPTION**, attached hereto and made a part hereof:

GRANTOR

By: _____
Julie Salazar

Date: _____

EXHIBIT "A"

LAND DESCRIPTION

RIGHT OF WAY DEDICATION

The land referred to herein below is situated in, the City of Madera, County of Madera, State of California, in Section 23, Township 11 South, Range 17 East, Mount Diablo Meridian, being a portion of Parcel 1 as shown on that Parcel Map, filed in Book 21 of Maps, Page 112, Madera County Records, more particularly described as follows:

BEGINNING at the Northwest corner of said Parcel 1;

thence along the northerly line of said Parcel 1, North 89°35'27" East, 32.80 feet;

thence, South 00°24'33" East, 0.10 feet, to a line parallel with said northerly line;

thence, along said parallel line, South 89°35'27" West, 18.76 feet, to the beginning of a tangent curve to the left, having a radius of 10.00 feet;

thence, along said curve, through a central angle of 45°21'14", an arc length of 7.92 feet;

thence, South 44°14'13" West, 9.82 feet to the west line of said Parcel 1;

thence, along the west line of said Parcel 1, North 00°33'08" West, 10.06 feet to the **POINT OF BEGINNING**;

Containing an area of 55 square feet more or less.

A PLAT OF THE ABOVE DESCRIBED AREA IS ATTACHED HERETO AS EXHIBIT "B" AND BY THIS REFERENCE MADE A PART HEREOF.

END DESCRIPTION

This real property description has been prepared by me, or under my direction, in conformance with the requirements of the Professional Land Surveyors' Act.

Stephen J. Pyle
Stephen J. Pyle
Professional Land Surveyor
California No. 8385

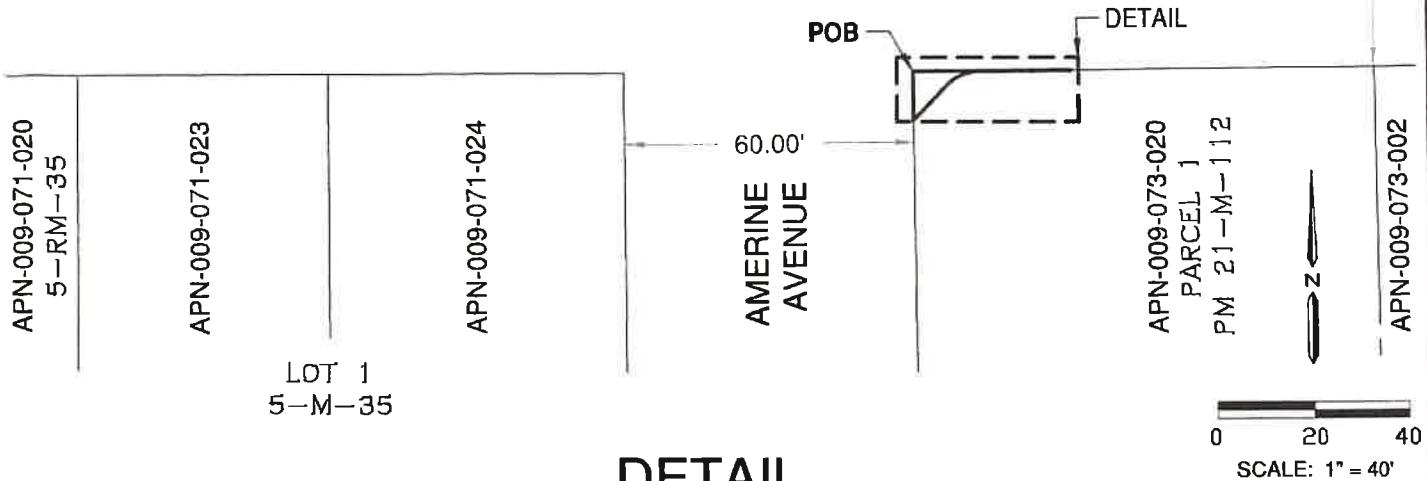


September 26, 2024
Date

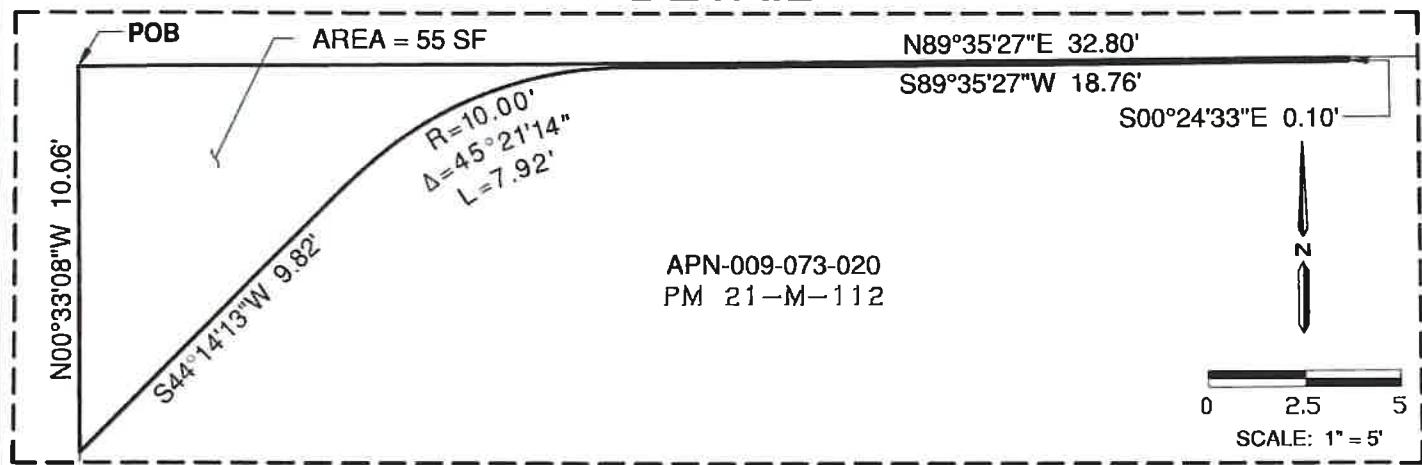
EXHIBIT "B"

APN-009-043-001

WEST 3RD STREET



DETAIL



SURVEY ABBREVIATIONS

POB POINT OF BEGINNING
SF SQUARE FEET

LEGEND

- ADJACENT PROPERTY
- CENTER LINE
- RIGHT OF WAY
- SUBJECT AREA



2024-09-26

SECTION 23, T11S, R17E



1165 Scenic Drive, Suite A
Modesto, CA 95350
odellengineering.com

EXHIBIT "B" RIGHT OF WAY DEDICATION

SCALE:	1"=40'	DATE:	2024-09-26
JOB NO.:	41000		
FILE:	41000-ROW.DWG		

1
of
1

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of Madera

} ss.

On 1/16/25 before me, Nicole Say, Notary Public
Date Here Insert Name and Title of the OfficerPersonally appeared Roseanne BonillaName(s) of Signer(s)

Who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

A handwritten signature of 'Nicole' over a stylized 'Say'.

Signature of Notary Public

Place Notary Seal/Stamp Above

OPTIONAL

Completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of the Attached Document

Title or Type of Document: Easement Deed

Document Date: 1/16/25 Number of Pages: 4 Page

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signers Name: Roseanne Bonilla

Signers Name: _____

Corporate Officer – Title(s): _____

Corporate Officer – Title(s): _____

Partner Limited General
 Individual Attorney in Fact
 Trustee Guardian or Conservator
 Other:
 Signer is Representing: _____

Partner Limited General
 Individual Attorney in Fact
 Trustee Guardian or Conservator
 Other:
 Signer is Representing: _____

EXHIBIT 2

Property Owner List

PROPERTY OWNER LIST

RIGHT OF WAY ACQUISITION

For

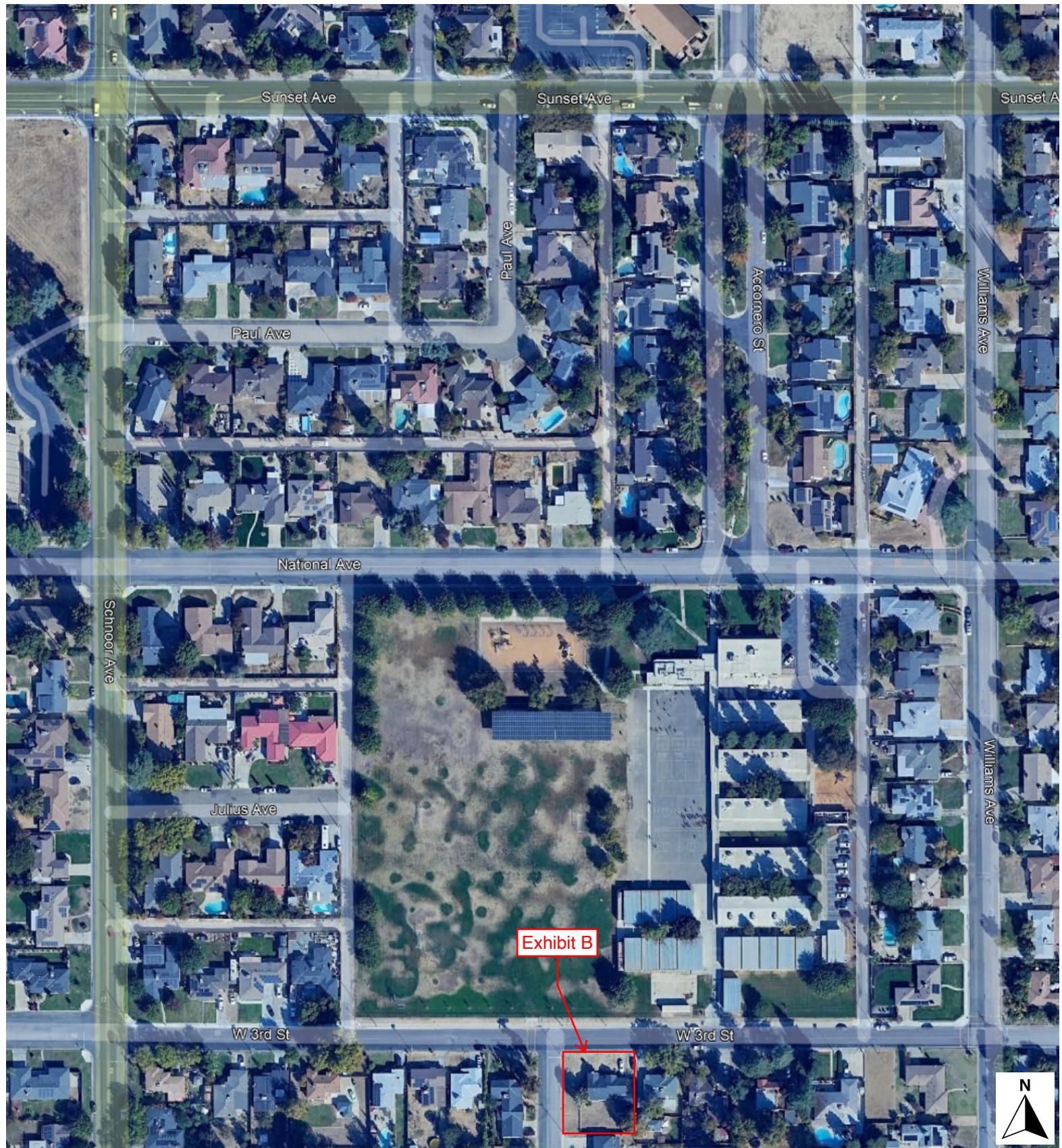
SIDEWALK IMPROVEMENTS AT VARIOUS LOCATIONS CITY PROJECT NO. R-94 BID PACKAGE 3
PHASE 2 AHSC AGREEMENT NO. 19-AHSC-12761

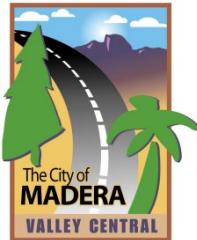
<u>APN</u>	<u>PROPERTY OWNER/ADDRESS</u>	<u>AMOUNT</u>
009-073-020	Julie Salazar 415 Amerine Madera, CA 93637	\$500.00

Attachment 2

Location Map

Location Map





REPORT TO CITY COUNCIL

Approved by:

Wendy Silva

Wendy Silva, Director of Human Resources

Arnoldo Rodriguez

Arnoldo Rodriguez, City Manager

Council Meeting of: March 19, 2025

Agenda Number: B-10

SUBJECT:

Appointment to the Civil Service Commission

RECOMMENDATION:

Adopt a resolution approving the appointments of Gloria Toscano and John Jasper to the Civil Service Commission

SUMMARY:

The City of Madera Municipal Code provides that the Civil Service Commission (Commission) is comprised of seven (7) members. Each member of the City Council makes a nomination to be considered for appointment by the Mayor and the Mayor has one direct appointment. Appointments are subject to approval of the City Council by resolution. At this time, Councilwoman Mejia has nominated Mayor Gallegos has appointed Gloria Toscano to the Civil Service Commission for District 5. In the absence of a nomination from District 6 and due to a long-standing vacancy, Mayor Gallegos has appointed John Jasper to the Civil Service Commission for District 6. The requested action is to approve the appointments of Ms. Toscano and Mr. Jasper.

DISCUSSION:

The Commission is established in Chapter 2 of the City's Municipal Code. The Commission reviews recruitments and certifies the list of eligible candidates for full time employment with the City. The Commission also is the hearing body for appeals related to employment practices, including employee discipline, application of the City's Personnel Rules, and hiring practices. Pursuant to Municipal Code Section 2-2.303, the Commission is a seven (7) member body. Nominations of individuals to serve as Commissioners may be made by each member of the City Council. The Mayor then makes appointments from those nominated. The Mayor also can make a direct appointment if no nomination is provided within a reasonable time. The Mayor's appointments

must be approved by the City Council as a whole, with the resolution of appointment approved by at least four (4) members of the Council.

Commission members are noted below in Table 1, with the individuals considered for approval of appointment indicated in bold text. Councilwoman Mejia has nominated Gloria Toscano on behalf of District 5 and the Mayor has appointed Ms. Toscano. No nomination has been made on behalf of District 6; the District 6 position has been vacant since the resignation of Muhammad Latif in April 2023. As such, with no nomination presented, Mayor Gallegos has appointed applicant John Jasper, whose application to serve was on-file with the City Clerk's office.

Table 1. Civil Service Commission Appointments		
<i>Commissioner</i>	<i>Nominating Councilmember</i>	<i>City Council District</i>
Dennis Smith	Mayor Gallegos	At-large Mayor
Nick Salinas	Councilmember Zacharia (previously appointed by then-District 1 Councilwoman Gallegos)	District 1
Vacant	Mayor Pro Tem Rodriguez	District 2
Saim Mohammad	Councilmember Montes	District 3
Shawn Griffin	Councilwoman Evans	District 4
Gloria Toscano	Councilwoman Mejia	District 5
John Jasper	Councilmember Villegas (appointment by Mayor Gallegos due to ongoing vacancy)	District 6

The action contemplated with this report is to confirm the appointments of Ms. Toscano and Mr. Jasper. The Municipal Code also provides that the resolution of appointment must receive at least four (4) affirmative votes to pass.

FINANCIAL IMPACT:

There is no anticipated financial impact.

ALTERNATIVES:

Council may direct staff to seek additional applications to serve on the Commission.

ATTACHMENTS:

1. Resolution
2. Volunteer application for Gloria Toscano
3. Volunteer application for John Jasper

Attachment 1: Resolution

Resolution No. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA
CONFIRMING THE APPOINTMENTS OF GLORIA TOSCANO AND JOHN
JASPER TO THE CITY OF MADERA CIVIL SERVICE COMMISSION**

WHEREAS, the City of Madera has established a Civil Service Commission (Commission) to serve in a volunteer capacity to fulfill the duties of the Commission as identified in the City of Madera Personnel Rules and Regulations and City of Madera Municipal Code; and

WHEREAS, the Commission is comprised of seven citizens who may be nominated by members of the City Council and appointed by the Mayor, subject to confirmation by the Council as a whole; and

WHEREAS, on behalf of City Council District 5, Councilwoman Mejia has nominated and Mayor Gallegos has appointed Gloria Toscano to the Commission for a term concluding December 2, 2026, or as otherwise provided in the Madera Municipal Code; and

WHEREAS, due to an ongoing vacancy with no nomination from City Council District 6, Mayor Gallegos has appointed John Jasper to the Commission for a term concluding December 6, 2028, or as otherwise provided in the Madera Municipal Code; and

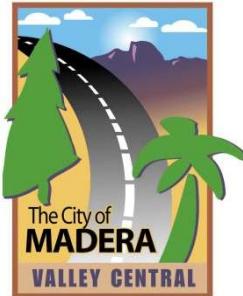
WHEREAS, Gloria Toscano and John Jasper desires to serve on the Commission.

Now, THEREFORE, THE COUNCIL OF THE CITY OF MADERA hereby resolves, finds, and orders as follows:

1. The above recitals are true and correct.
2. Gloria Toscano's appointment to the Civil Service Commission for a term ending December 2, 2026, unless otherwise indicated by the Madera Municipal Code, is approved.
3. John Jasper's appointment to the Civil Service Commission for a term ending December 6, 2028, unless otherwise indicated by the Madera Municipal Code, is approved.
4. This resolution is effective immediately upon adoption.

* * * * *

Attachment 2: Volunteer Application for Gloria Toscano



CITY OF MADERA COMMISSION, BOARD, AND COMMITTEE

APPLICATION

I hereby request that I be considered as a nominee for the following City of Madera Commission, Board, or Committee:

PLEASE CHECK ONE OR MORE:

<input type="checkbox"/> ADA Advisory Council	<input type="checkbox"/> Airport Advisory Commission
<input type="checkbox"/> Beautification Committee	<input checked="" type="checkbox"/> Civil Service Commission
<input checked="" type="checkbox"/> CDBG Block Grant Commission	<input type="checkbox"/> Loan Review Committee
<input type="checkbox"/> Planning Commission	<input type="checkbox"/> Transit Advisory Board
<input type="checkbox"/> Other: _____	

Please type or print in ink.

Toscano	Gloria	M
LAST NAME	FIRST NAME	M.I.
HOME ADDRESS	CITY, STATE, ZIP	HOME PHONE
MAILING ADDRESS	CITY, STATE ZIP	E-MAIL ADDRESS
EMPLOYER	JOB TITLE	BUSINESS PHONE

Length of residence in the City of Madera: Years <u>20</u> Months <u>4</u>	Have you ever been convicted of a felony? Yes <u> </u> No <u> </u>	Are you 18 years of age or older? Yes <u> </u> No <u> </u>
---	---	---

Educational background:

High School Diploma, GED, AS in Business Administration

Please list any organizations of which you are a member and any offices you have held in those organizations:

Not Applicable

Please list any appointed public boards or commissions on which you have served, dates of service, and any chairmanship or office held:

Not Applicable

I am interested in serving for the following reasons:

I would like to learn about the inner workings for the City of Madera and be able to contribute to the decision making process. I also see this as a valuable opportunity for personal and professional growth while being able to serve my community.

References (optional):

Anthony Catalan - [REDACTED]

Oracio Rodriguez, [REDACTED]

2/14/2025

Date

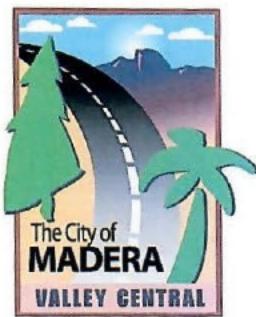
Signature



Please return completed application to:

CITY OF MADERA
OFFICE OF THE CITY CLERK
205 West 4th Street, Madera, CA 93637
cityclerkinfo@madera.gov
(559) 661-5405

Attachment 3: Volunteer Application for John Jasper



CITY OF MADERA COMMISSION, BOARD, AND COMMITTEE

APPLICATION

I hereby request that I be considered as a nominee for the following City of Madera Commission, Board, or Committee:

PLEASE CHECK ONE OR MORE:

ADA Advisory Council
 Beautification Committee
 CDBG Block Grant Commission
 Planning Commission
 Other: _____

Airport Advisory Commission
 Civil Service Commission
 Loan Review Committee
 Transit Advisory Board

Please type or print in ink.

JASPER

LAST NAME

John

FIRST NAME

D

M.I.

HOME ADDRESS

CITY, STATE, ZIP

HOME PHONE

MAILING ADDRESS

CITY, STATE ZIP

E-MAIL ADDRESS

EMPLOYER

JOB TITLE

BUSINESS PHONE

Length of residence in the City of Madera: Years <u>50</u> Months <u>2</u>	Have you ever been convicted of a felony? Yes <u> </u> No <u>X</u>	Are you 18 years of age or older? Yes <u>X</u> No <u> </u>
---	--	--

Educational background:

MIRA COSTA College, Fresno city college,
New Mexico tech, UNITED STATES MARINE
Corps.

Please list any organizations of which you are a member and any offices you have held in those organizations:

Seiu Local 521 Fresno, Vice President
USCCA - Member

Please list any appointed public boards or commissions on which you have served, dates of service, and any chairmanship or office held:

MADERA UNIFIED School SITE council 8 yrs- Member
and chair, Parkwood school.

I am interested in serving for the following reasons:

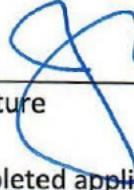
public service and to gain experience

References (optional):

Riley TALFORD
Donald Brown
CeCe Gallegos-

02/25/25

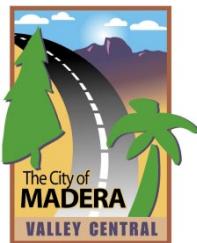
Date



Signature

Please return completed application to:

CITY OF MADERA
OFFICE OF THE CITY CLERK
205 West 4th Street, Madera, CA 93637
cityclerkinfo@madera.gov
(559) 661-5405



REPORT TO CITY COUNCIL

Groundwater Sustainability Agency

Approved by:

Keith Helmuth, Department Director

Arnoldo Rodriguez, City Manager

Council Meeting of: March 19, 2025

Agenda Number: D-1

SUBJECT:

Memorandum of Understanding with Respect to the Cost Sharing for Water Year 2024 Madera Subbasin Groundwater Sustainability Plan (GSP) Annual Reports

RECOMMENDATION:

Approve a Resolution Approving Memorandum of Understanding with Respect to the Cost Sharing for Water Year 2024 Madera Subbasin GSP Annual Reports (MOU)

SUMMARY:

The City of Madera (City) is one of seven agencies that have established a Groundwater Sustainability Agency (GSA) within the boundaries of Madera Groundwater Subbasin (Subbasin) pursuant to the 2014 Sustainable Groundwater Management Act (SGMA). The seven GSAs include the following members:

<ul style="list-style-type: none">▪ City of Madera (City)▪ County of Madera (County)▪ Madera Irrigation District (MID)▪ Madera Water District (MWD)	<ul style="list-style-type: none">▪ Gravelly Ford Water District▪ Root Creek Water District▪ New Stone Water District (NWSO)
--	--

Four GSAs, including the City, County, MID, and MWD, prepared one joint Groundwater Sustainability Plan (GSP).

The original joint GSP, prepared in 2020, requires GSAs to achieve groundwater sustainability in the Subbasin by 2040. Combined, the original joint GSP GSAs are responsible for approximately 95 percent of the Subbasin.

The remaining three GSAs, Gravelly Ford Water District GSA, Root Creek Water District GSA and New Stone Water District GSA, each prepared their own individual GSPs, which, when combined with the joint GSP, collectively cover and manage the entire Subbasin as required by SGMA.

The GSAs were required to prepare, adopt and begin implementing the GSP by January 31, 2020.

On February 5, 2020, as result of adopting and implementing the GSP, City approved a Memorandum of Understanding (2020 MOU) that was intended to address cost sharing for tasks that included preparation of Annual Reports and other activities as may be deemed necessary by all parties to this agreement for implementation of the Madera Subbasin Joint GSP.

On January 15, 2020, as result of adopting and implementing the GSP, City approved the Madera Subbasin Coordination Agreement (Coordination Agreement). In addition to addressing the requirement to have a coordination agreement, the Coordination Agreement provided for cost sharing of Point of Contact costs allocated to each agency on the basis of effort associated with each GSA.

DISCUSSION:

As part of comments received from DWR in May 2024, it was requested that a coordinated Subbasin-wide annual report be submitted as a supplemental document in addition to a the now standard Joint GSP annual report.

As a result of the DWR request, the consultant responsible for preparation of the various GSP reports was tasked to prepare the documents in advance of this staff report by the County as a result of fairly tight submittal requirement to the State. The cost proposed as seen in Table 1 was sent to staff of the various GSAs, including the City, in advance of authorizing the consultant to proceed. All GSAs approved of the proposal based on what they saw at that time. City staff approved of this proposal on the basis that the January 15, 2020 Coordination Agreement and the 2020 MOU already agreed to such costs in principal. Staff would not overtly reject proposed costs unless they were viewed as obviously and blatantly unreasonable relative to previous agreements.

Table 1: Cost Sharing Proposal

GSA	Task 1 Share Coordinated Subbasin- wide GSP Annual Report	Task 2 Share Joint GSP Annual Report	Total Financial responsibility
MID	\$7,407.14	\$10,161.50	\$17,568.64
City of Madera	\$7,407.14	\$10,161.50	\$17,568.64
MWD	\$7,407.14	\$10,161.50	\$17,568.64
County of Madera	\$7,407.14	\$10,161.50	\$17,568.64
GFWD	\$7,407.14	\$ -	\$7,407.14
RCWD	\$7,407.14	\$ -	\$7,407.14
NSWD	\$7,407.14	\$ -	\$7,407.14
Total	\$51,850.00	\$40,646.00	\$92,496.00

Taken in reverse order of what is presented in the proposal, the City has previously agreed to share the costs of annual reports as part of a 2020 MOU. At the time that agreement was approved, it was not known what the cost of annual reports would be. A review of past reports indicates that costs have varied from a low of \$6,647.23 (2021) to a high of \$11,090.22 (2022) with an average of \$9,374. Based on the review of past annual reports, the proposed cost of Task 2 (Joint GSP Annual Report) was considered acceptable at a staff level.

With regard to Task 1 Share (Coordinated Subbasin-wide GSP Annual Report), this effort, at least the first time around in what is a probably an annual requirement, requires the compilation and review of information from all GSPs that will then be packaged into one unified document. It was also considered by staff as acceptable.

FINANCIAL IMPACT:

There is no fiscal impact to the City's General Fund related to approval of the Agreement as cost associated with the agreement as it is anticipated they will be funded in the same manner as assumed in the February 5, 2020 Memorandum of Understanding that indicated Water Utility Fund as a source. Specifically, 20303800-6440 has been utilized.

Additionally, it was assumed that costs might have an approximate annual total cost of \$22,000 which is less than what the Agreement calls for.

ALTERNATIVES:

Not approve the Amendment – Given previous agreement that suggest a need to share in cost, such a decision might, at least in part, violate one or both of those previous agreements.

ATTACHMENTS:

1. Resolution

Exhibit A – Memorandum of Understanding with Respect to the Cost Sharing for
Water Year 2024 Madera Subbasin GSP Annual Reports

Attachment 1

Resolution

RESOLUTION NO. 25-

**A RESOLUTION OF THE CITY OF MADERA AND THE CITY OF MADERA,
GROUNDWATER SUSTAINABILITY AGENCY BOARD APPROVING THE
MEMORANDUM OF UNDERSTANDING WITH RESPECT TO THE COST
SHARING FOR THE WATER YEAR 2024 MADERA SUBBASIN GSP ANNUAL
REPORTS**

WHEREAS, the California Legislature passed a statewide framework for sustainable groundwater management, known as the Sustainable Groundwater Management Act (“SGMA”), in California Water Code §10720 et seq., pursuant to Senate Bill 1168, Senate Bill 1319, and Assembly Bill 1739, which was approved by the Governor and Chaptered by the Secretary of State on September 16, 2014; and

WHEREAS, SGMA requires that each groundwater basin be managed by a Groundwater Sustainability Agency (“GSA”), or multiple GSAs, and that such management be pursuant to an approved Groundwater Sustainability Plan (“GSP”), or multiple GSPs; and

WHEREAS, each of the parties is a GSA within its territorial boundaries; and

WHEREAS, the County of Madera, the City of Madera, MID, MWD, Root Creek, Gravelly Ford, and New Stone (collectively hereinafter “Madera Subbasin GSAs”) comprise the totality of GSAs for the Madera Groundwater Subbasin (“Madera Subbasin”), as its boundaries are recognized by California’s Department of Water Resources (“DWR”), and may be modified from time to time in accordance with Water Code section 10722.2; and

WHEREAS, in the Madera Subbasin, the County of Madera, the City of Madera, MID, and MWD have jointly prepared the Madera Subbasin Joint GSP, while Root Creek, Gravelly Ford, and New Stone have prepared individual GSPs within their respective territorial boundaries; and

WHEREAS, the Parties desire, through this MOU, to enter into a cost sharing agreement with respect to development of the Madera Subbasin GSP Annual Reports for water year (“WY”) 2024, consistent with the requirements of the Sustainable Groundwater Management Act (“SGMA”), GSP regulations, and applicable guidance from DWR (the “Project”), whereby costs are allocated equally among the parties; and

WHEREAS, funding is available in the Water Utility Fund, 20303800-6440.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MADERA ACTING AS THE CITY OF MADERA GSA hereby finds, orders and resolves as follows:

1. The above recitals are true and correct.

2. The Agreement entitled “Memorandum of Understanding with Respect to the Cost Sharing for Water Year 2024 Madera Subbasin GSP Annual Reports” is approved and attached as Exhibit “A.” A copy of the Agreement shall be kept on file in the office of the City Clerk. 3.
1. The Mayor is authorized to execute the Agreement.
2. This resolution is effective immediately upon adoption.

* * * * *

EXHIBIT A

**MEMORANDUM OF UNDERSTANDING
WITH RESPECT TO THE COST SHARING FOR THE
WATER YEAR 2024
MADERA SUBBASIN GSP ANNUAL REPORTS**

THIS MEMORANDUM OF UNDERSTANDING (“MOU”) is entered into the _____ day of _____, 2025 (the “Effective Date”), by and among the Groundwater Sustainability Agencies (“GSAs”) for the CITY OF MADERA (“City”), the COUNTY OF MADERA (“County of Madera”), the MADERA IRRIGATION DISTRICT (“MID”), the MADERA WATER DISTRICT (“MWD”), the ROOT CREEK WATER DISTRICT (“Root Creek”) the GRAVELLY FORD WATER DISTRICT (“Gravelly Ford”), and the NEW STONE WATER DISTRICT (“New Stone”), collectively hereinafter referred to as the “Parties.”

RECITALS

A. On September 16, 2014, the Governor of the State of California signed SGMA into law, consisting of Senate Bills 1168 and 1319, and Assembly Bill 1739 collectively, codified at Water Code Sections 10720 *et seq.*;

B. SGMA requires that California groundwater basins and subbasins be managed by a Groundwater Sustainability Agency (“GSA”) or multiple GSAs, and that such management be implemented pursuant to an approved Groundwater Sustainability Plan (“GSP”) or multiple coordinated GSPs;

C. Each of the Parties is a GSA within its territorial boundaries;

D. The County of Madera, the City of Madera, MID, MWD, Root Creek, Gravelly Ford, and New Stone (collectively hereinafter “Madera Subbasin GSAs”) comprise the totality of GSAs for the Madera Groundwater Subbasin (“Madera Subbasin”), as its boundaries are recognized by California’s Department of Water Resources (“DWR”), and may be modified from time to time in accordance with Water Code section 10722.2;

E. In the Madera Subbasin, the County of Madera, the City of Madera, MID, and MWD have jointly prepared the Madera Subbasin Joint GSP, while Root Creek, Gravelly Ford, and New Stone have prepared individual GSPs within their respective territorial boundaries; and

F. The Parties desire, through this MOU, to enter into a cost sharing agreement with respect to development of the Madera Subbasin GSP Annual Reports for water year (“WY”) 2024, consistent with the requirements of the Sustainable Groundwater Management Act (“SGMA”), GSP regulations, and applicable guidance from DWR (the “Project”), whereby costs are allocated equally among the parties.

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NOW, THEREFORE, in consideration of the mutual promises, covenants and conditions contained herein and these Recitals, which are hereby incorporated herein by this reference, it is agreed by and among the Parties as follows:

1. **OBJECTIVE.** The objective of the Parties in entering into this MOU is to share the costs of preparation of the WY 2024 Madera Subbasin GSP Annual Reports, which includes the Subbasin-wide annual report and a joint GSP annual report.

2. **COST SHARING.** With respect to the sharing of costs, the Parties to this MOU agree as follows:

(a) Costs will be allocated among the Madera Subbasin GSAs as shown on the Table in Exhibit "A."

(b) Each Party shall pay any invoice associated with this MOU within thirty (30) days of the date of the invoice.

3. **TERM.** This MOU shall be effective as of the Effective Date, and shall remain in effect until June 30, 2025.

4. **WITHDRAWAL.** A Party may, in its sole discretion, withdraw from this MOU upon 90 days written notice to the other Parties, provided that the withdrawing Party will remain responsible for its proportionate share of any obligation or liability duly incurred under this MOU, and previously approved by the withdrawing Party.

5. **NOTICES.** All notices required or permitted by this MOU shall be in writing, and may be delivered in person (by hand or by courier) or may be sent by regular, certified, or registered mail or U.S. Postal Service Express Mail, with postage prepaid, or by facsimile transmission, or by electronic transmission (email) and shall be deemed sufficiently given if served in a manner specified in this Section 5. The addresses and addressees noted below are that Party's designated address and addressee for delivery or mailing of notices.

CITY OF MADERA:

City of Madera
205 W. Fourth Street
Madera, CA 93637
(559) 661-5400

COUNTY OF MADERA:

County of Madera
Dept. of Water and Natural Resources
200 W. Fourth Street
Madera, CA 93637
(559) 675-7703

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MADERA IRRIGATION DISTRICT: **MADERA WATER DISTRICT:**

Madera Irrigation District
12152 Rd 28 1/4
Madera, CA 93637
(559) 673-3514

Madera Water District
16943 Rd 26, Suite 103
Madera, CA 93637
(559) 674-4944

ROOT CREEK WATER DISTRICT: **GRAVELLY FORD WATER DISTRICT:**

Root Creek Water District
P.O. Box 27950
Fresno, CA 93729
(559) 326-2222

Gravelly Ford Water District
25176 Avenue 5 1/2,
Madera, CA 93637

NEW STONE WATER DISTRICT:

New Stone Water District
P.O. Box 1350
Selma, CA 93662
(559) 834-6677

Any Party may, by written notice to the other Parties, specify a different address for notice. Any notice sent by registered or certified mail, return receipt requested, shall be deemed given on the date of delivery shown on the receipt card, or if no delivery date is shown, three (3) days after the postmark date. If sent by regular mail, the notice shall be deemed given forty-eight (48) hours after it is addressed as required in this section and mailed with postage prepaid. Notices delivered by United States Express Mail or overnight courier that guarantee next day delivery shall be deemed given twenty-four (24) hours after delivery to the Postal Service or courier. Notices transmitted by facsimile transmission or similar means (including email) shall be deemed delivered upon telephone or similar confirmation of delivery (conformation report from fax machine is sufficient), provided a copy is also delivered via personal delivery or mail. If notice is received after 4:00 p.m. or on a Saturday, Sunday or legal holiday, it shall be deemed received on the next business day.

6. **COMPLIANCE WITH LAWS.** In any action taken pursuant to this MOU, the Parties shall comply with all applicable statutes, laws, and regulations, specifically including, but not limited to, SGMA and its implementing regulations, as they now exist or as they may be amended or promulgated from time to time.

To the extent that this MOU conflicts with or does not accurately reflect any applicable statutes, laws, or regulations now existing or as amended or promulgated from time to time, the laws, statutes, and regulations shall govern. To the extent that any applicable statutes, laws, or regulations are amended or newly promulgated in such a manner that causes this MOU to conflict with, or no longer accurately reflect, such

statutes, laws, or regulations, this MOU shall be modified, in writing, by all Parties, in order to comport with the newly amended or promulgated statutes, laws, or regulations.

7. **ENTIRE AGREEMENT**. This MOU and items incorporated herein contain all of the agreements of the Parties with respect to the matters contained herein, and no prior agreement or understanding pertaining to any such matter shall be effective for any purpose.

8. **AMENDMENTS**. No provisions of this MOU may be amended or modified in any manner whatsoever except by an agreement in writing duly authorized by the governing bodies of all Parties.

9. **ASSIGNMENT**. The rights and obligations of the Parties under this MOU may not be assigned or delegated.

10. **BINDING EFFECT**. This MOU shall apply to and bind successors, assignees, contractors, subcontractors, transferees, agents, employees, and representatives of the respective Parties hereto.

11. **GOVERNING LAW**. This MOU and all documents provided for herein and the rights and obligations of the Parties hereto shall be governed in all respects, including validity, interpretation and effect, by the laws of the State of California (without giving effect to any choice of law principles).

12. **WAIVER**. The failure of any Party to insist on strict compliance with any provision of this MOU shall not be considered a waiver of any right to do so, whether for that breach or any subsequent breach. The acceptance by any Party of either performance or payment shall not be considered to be a waiver of any preceding breach of the MOU by any other Party.

13. **SEVERABILITY**. If any term or provision of this MOU is, to any extent, held invalid or unenforceable, the remainder of this MOU shall not be affected.

14. **HEADINGS**. The subject headings of the sections of this MOU are included for purposes of convenience only and shall not affect the construction or interpretation of any of the provisions herein.

15. **COUNTERPARTS**. This MOU may be executed in any number of counterparts, each of which shall be an original, but all of which shall constitute one and the same instrument.

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IN WITNESS WHEREOF, the Parties have executed this MOU as of the day and year first above written.

CITY OF MADERA

By: _____

Name: _____

Title: _____

MADERA IRRIGATION DISTRICT

By: Laurie Avedisian

Name: Thomas Greco

Title: GENERAL MANAGER

GRAVELLY FORD WATER DISTRICT

By: _____

Name: _____

Title: _____

COUNTY OF MADERA

By: _____

Name: _____

Title: _____

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MADERA WATER DISTRICT

By: _____

Name: _____

Title: _____

ROOT CREEK WATER DISTRICT

By: _____

Name: _____

Title: _____

NEW STONE WATER DISTRICT

By: _____

Name: _____

Title: _____

Approved as to Legal Form:

COUNTY OF MADERA

COUNTY COUNSEL

Laurie

Avedisian-

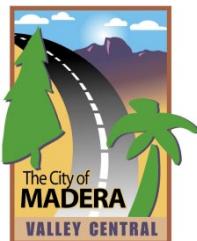
By: Favini

Digitally signed by: Laurie
Avedisian-Favini
DN: CN = Laurie Avedisian-Favini
email = lfavini@lozanosmith.com
C = US O = Lozano Smith
Date: 2025.02.25 16:01:24 -08'00'

EXHIBIT "A"

Exhibit A**- Cost Breakdown for each GSA in the Subbasin****Task 1 Estimated Fee (all GSAs) = \$51,850.00****Task 2 Estimated Fee (Joint GSP GSAs) = \$40,646.00**

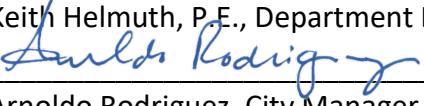
GSA	Task 1 Share	Task 2 Share	Total Financial Responsibility
MID	\$ 7,407.14	\$ 10,161.50	\$ 17,568.64
City of Madera	\$ 7,407.14	\$ 10,161.50	\$ 17,568.64
MWD	\$ 7,407.14	\$ 10,161.50	\$ 17,568.64
County of Madera	\$ 7,407.14	\$ 10,161.50	\$ 17,568.64
GFWD	\$ 7,407.14	\$ -	\$ 7,407.14
RCWD	\$ 7,407.14	\$ -	\$ 7,407.14
NSWD	\$ 7,407.14	\$ -	\$ 7,407.14
TOTAL =	\$ 51,850.00	\$ 40,646.00	\$ 92,496.00



REPORT TO CITY COUNCIL

Approved by:

Keith Helmuth, P.E., Department Director


Arnoldo Rodriguez, City Manager

Council Meeting of: March 19, 2025
Agenda Number: D-2

SUBJECT:

Authorization for the Request of Congressionally Directed Spending Funding Request for the Avenue 13 Sewer Rehabilitation Project and the 2.5 Million Gallon Water Tank Project

RECOMMENDATION:

Adopt a Resolution authorizing the request for Congressionally Directed Spending for the Avenue 13 Sewer Rehabilitation project and the 2.5 Million Gallon Water Tank Project

SUMMARY:

Each year the Federal Government initiates the process which allows members of the House and Senate to make appropriation requests, this process is colloquially known as Congressionally Directed Spending (CDS) requests. While there are many categories in which funding can be requested, the City has historically used this mechanism to request funding to aid in the construction of various Capital Improvement Projects.

The City has made numerous requests to both our elected House and Senate representatives, in the past 2-3 years, several requests for funding were granted from the offices of Senator John Duarte and Senator Jim Costa. A summary of the award amounts and their associated projects are shown below in Table 1.

Table 1: Previous Federal Funding Received

Representative	Project	Amount
Congressmen John Duarte	Ave 13 Sewer Trunk Rehab	\$1,000,000
Congressmen John Duarte	Howard & Pine Sewer Storm Drain	\$1,000,000
Congressmen Jim Costa	Ave 13 Sewer Trunk Rehab	\$3,500,000

For the current FY CDS request, a total of \$14,310,000 in funding is being requested across two projects: The Avenue 13 Sewer Rehabilitation Project and the 2.5 Million Gallon Water Tank project. A breakdown of these costs is detailed below in Table 2.

Table 2: Funding Request by Project		
<i>Project</i>	<i>Project Phase</i>	<i>Funding Request</i>
Ave. 13 Sewer Rehab	Construction	\$5,310,000
2.5M Gallon Water Tank	Construction	\$9,000,000
Total Funding Request		\$14,310,000

Council may recall that the Avenue 13 Sewer Line has experienced numerous breaks in the past several years, which required two separate emergency repairs to be undertaken. While the repairs have been completed, and a large section of the pipeline has been rehabilitated, the final segment still requires rehabilitation.

The last segment of the pipe stretches from the intersection of Avenue 13 (Pecan Avenue) and Granada Drive to State Route 99, and as one of the most heavily used routes for wastewater between the City and the Wastewater Treatment Plant, maintaining its integrity is critical. At a total projected cost of \$7,310,000 dollars, it is one of the most expensive of the City's currently active projects.

The 2.5 Million Gallon Water Tank project would see the construction of a water tank in the North-East section of the City, its goal is to offset the impacts to the City during drought conditions. At an estimated cost of \$28,626,196, it is the most expensive project currently active.

As with all outside agency funding requests, the goal is to secure funding to alleviate the impact to funds that receive their revenue from rate payers, which in this case would be the City Water & Sewer Funds. Without funding from an outside source, neither of these funds is currently able to pay for these projects and all other CIP projects simultaneously.

Without an outside source of funding, the likely outcome would be that many of the other projects programmed against the Sewer & Water funds would need to be delayed or canceled, and ultimately, some amount of the cost of these improvements would need to be absorbed by ratepayers.

FISCAL IMPACT:

These requests do not have a direct impact on the General Fund, but could minimize potential increases to the Sewer and Water Enterprise funds which are already impacted.

ALTERNATIVES:

Council may request changes to the amount of funds being requested, the projects being applied for, or other items if desired.

ATTACHMENTS:

1. Resolution
2. Funding Request Forms

Attachment 1

Resolution

RESOLUTION NO. 25-_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA,
CALIFORNIA, AUTHORIZING A REQUEST FOR CONGRESSIONALLY
DIRECTED SPENDING FOR THE CITY OF MADERA FROM FOR THE AVENUE
13 SEWER REHABILITATION PROJECT AND THE 2.5 MILLION GALLON
WATER TANK PROJECT**

WHEREAS, Congressionally Directed Spending Requests for Federal Fiscal Year 2026 are now being accepted; and

WHEREAS, all requests must also include a resolution of support from the local elected government body; and

WHEREAS, the City of Madera would like to request funding for the Avenue 13 Sewer Rehabilitation project and the 2.5 Million Gallon Water Tank project.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MADERA HEREBY resolves, finds, determines and orders as follows:

1. The above recitals are true and correct.
2. The City Council of the City of Madera approves and supports the request for Congressionally Directed Spending funds for the Avenue 13 Sewer Rehabilitation project and the 2.5 Million Gallon Water Tank project.
3. The City Manager, or his/her designee, is designated to represent the City of Madera and authorized to sign any agreements related to this request.
4. City Staff is authorized to fill out any and all forms required to this request and submit them to the office of the appropriate Federal representative.
5. This resolution is effective immediately upon adoption.

* * * * *

Attachment 2

Funding Request Forms



City of Madera Request for Funding

Date of Application: 03/19/2025

Legal Name of Organization: City of Madera Contact Person: Arnoldo Rodriguez

Title: City Manager Email Address: arodriguez@madera.gov

Phone Number: (559) 661-3686 Address: 205 W. Fourth Street

City: Madera State: CA Zip Code: 93637

Project Information

Project Name: Pecan Ave Sewer, Phase III

Funding Amount Requested: \$6,310,000 Total Project Cost: \$7,310,000

Project Timeline (Approximate):

Phase	Start Date	End Date
Design	August 2025	Spring 2026
Right-of-Way	N/A	N/A
Construction	Summer 2026	Summer 2027

Project Budget:

Phase	Funding Request	Other Funding Sources
Design	\$1,000,000	N/A
Right-of-Way	N/A	N/A
Construction	\$5,310,000	\$1,000,000 (Federal Funding)

Other Funding Sources: City sewer utility fund, \$1,00,000 in Congressionally Directed Spending

Is this Funding Required for Project Completion? Yes No

Planning/Design Status: This project has not yet entered the design phase

Describe the Use of the Funds being Applied for: \$1,000,000 of these funds will be used to retain professional consultants for project design, \$5,700,000 will be used for construction contract costs, and \$610,000 will be used for staff time, project administration, legal costs, permit fees, and other miscellaneous costs.

Description of Project: This project is phase three of an existing project to rehabilitate the main sewer pipeline that runs from the City proper, to the wastewater treatment plant that sits approximately 3 miles West of town. Depending on the location, this sewer main can carry up to 40% of the City's total wastewater, and while the City was on track to replace or rehabilitate this entire section of sewer main, two sewer collapses in the past three years has caused the City to undertake costly emergency repairs to the affected segments, delaying the preventative replacement as this project had intended. This project has been further jeopardized by funding that was to be contributed from FEMA, which has since been threatened to be rescinded, the City's already strained sewer fund now must absorb the contributions previously expected from FEMA. The City of Madera is seeking this funding from the State so this crucial sewer pipeline can be completely rehabilitated. The City would like to minimize any burdensome rate increases to residents, and avoid a situation where future collapses might occur, should the pipeline deteriorate at a rate faster than the City can respond to.



City of Madera Request for Funding

Date of Application: _____

Legal Name of Organization: _____ Contact Person: _____

Title: _____ Email Address: _____

Phone Number: _____ Address: _____

City: _____ State: _____ Zip Code: _____

Project Information

Project Name: _____

Funding Amount Requested: _____ Total Project Cost: _____

Project Timeline (Approximate):

Phase	Start Date	End Date
Design		
Right-of-Way		
Construction		

Project Budget:

Phase	Funding Request	Other Funding Sources
Design		
Right-of-Way		
Construction		

Other Funding Sources: _____

Is this Funding Required for Project Completion? Yes No

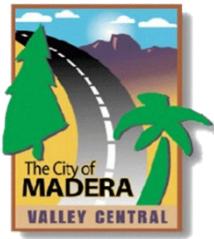
Planning/Design Status: _____

Describe the Use of the Funds being Applied for: _____

Description of Project: _____

Arnoldo Rodriguez, City Manager

Date



Madera City Council Meeting

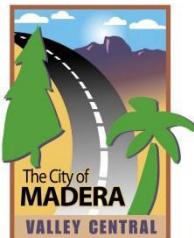
March 19, 2025

Agenda Item: E-1

Mid Valley 2024 Annual Update & the Recycler of the Year

Recommendation: This report is submitted for informational purposes only, no action requested from the City Council (Report by Billie Hansen, Mid Valley Disposal)

There is no written report for this item.



REPORT TO CITY COUNCIL

Approved by: Arnoldo Rodriguez for: John Botwright, Division Manager
Arnoldo Rodriguez
Arnoldo Rodriguez, City Manager

Council Meeting of: March 19, 2025
Agenda Number: E-2

SUBJECT:

Information report on the City's Water Division

RECOMMENDATION:

This report is submitted for informational purposes and no action is requested from the City Council.

SUMMARY:

During a recent City Council meeting, Council requested an update on the City's Water Division, specifically regarding the City's response to water leaks. This report provides an overview of the Water Division's staffing, roles, and responsibilities.

The Public Works Department has five divisions, including:

1. Water
2. Streets and Storm Drainage
3. Wastewater Treatment Plant (Sewer Plant)
4. City Facilities (including structures, street and signal lights)
5. Administration (including the Airport)

The Water Division consists of three subdivisions:

- Water Maintenance
- Water Quality
- Water Conservation

The primary responsibility of the Water Division is to ensure the delivery of a sufficient and reliable water supply for fire suppression and potable use. The City relies exclusively on groundwater, as it lacks surface water rights and does not operate a surface water treatment facility. The water distribution infrastructure consists entirely of distribution mains (16 inches

and smaller), with mains ranging from 8 to 16 inches in diameter, designed to sustain high-volume conveyance, while local distribution mains range from 2 to 6 inches in diameter to accommodate localized service connections efficiently. In recent years, starting with the Loves Travel Center on Avenue 17, the City has required installation of 24 inch transmission mains at two different locations. As part of the northeast water storage project, the City will install its first public construction of a 24-inch transmission main. Regardless, the system is engineered to maintain consistent pressure and flow rates to meet regulatory standards and operational demands.

Infrastructure Overview

The Water Division manages approximately:

- 200 miles of water mains
- 2,000 public fire hydrants (private hydrants are the responsibility of property owners)
- 4,000 street valves
- 15,000 customer service connections
- 20 water wells producing between 800 to 1,200 gallons per minute
- Cook Water Tower, the City's only water storage facility (1-million-gallon capacity)

The team will also operate the future northeast Madera 2.5-million-gallon storage tank currently being designed.

It is worth noting that water usage has steadily declined due to the implementation of water meters, which became mandatory in California after 1992. Assembly Bill (AB) 2572 (2004) mandated that all municipalities install water meters by January 1, 2025 to promote accountability and conservation. While most of the City is currently metered, approximately 300 service connections remain unmetered. The City is working to convert the remaining unmetered connections to metered connections by the end of the year.

While water usage has steadily declined, as summarized in Attachment 1, the City's aging water infrastructure continues to require significant maintenance and upgrades. Additionally, as the City expands, new water lines are being added to accommodate growth. Despite reduced consumption, the cost per gallon of delivered water is expected to increase due to escalating maintenance and repair needs. The aging pipeline network is more susceptible to leaks and failures, necessitating proactive asset management and investment in replacement projects.

Water Maintenance Division

This Division is responsible for maintaining and repairing the City's water infrastructure. The most visible aspect of this work involves addressing water leaks, which can attract public scrutiny. These leaks include:

- Street Leaks: Require four staff members and typically take 5-6 hours under normal conditions. Repair cannot commence until Underground Service Alert (USA) has marked the area for possible other utilities that could be damaged during exaction to the leak.

- Meter Box Leaks: Require 1-2 staff members and typically take 1-2 hours.

It is not uncommon for multiple water leaks to be active within the City. Leak response prioritization is determined by several key factors, including pipe diameter, risk of roadway subgrade erosion, potential public safety hazards, and the severity of the leak. Larger-diameter main breaks or leaks that pose an immediate threat to infrastructure integrity or safety receive expedited attention, while lower-risk, minor leaks may be scheduled for later repair based on operational capacity and resource allocation. Given this response framework, in 2024, the City completed:

- 165 Water leaks per the following:
 - 98 Service line replacements (between water main and meter box; these are often in the street)
 - 5 Main leak repairs
 - 62 Meter box leak repairs
- 4 Fire hydrant replacements
- 25 Fire hydrant repairs

Staffing and Certification Requirements

To work on a public water system, staff must obtain certification from the State Water Resources Control Board. Maintaining these certifications requires ongoing continuing education to stay current with regulatory and industry standards.

Current Staffing:

- 1 Lead Worker
- 3 Field Staff
- 4 Vacant Positions and fluctuating staff absences for illnesses or personal leave (actively recruiting)

The Water Division currently faces staffing challenges that can partially be attributed to the certification requirements mandated by the State Water Resources Control Board. While the City has attempted to address vacancies by hiring individuals without certification under the condition that they obtain a Distribution 1 (D1) certification. Unfortunately, this approach has not netted the desired results.

The certification pathway consists of five levels (D1 through D5), each requiring a combination of education, on-the-job experience, and successful completion of state-administered examinations. Higher-level certifications (D2-D5) demand progressively greater experience and technical expertise; presenting recruitment challenges as qualified candidates often seek employment in municipalities or private utilities that offer more competitive compensation packages.

Water Quality Division

This Division ensures compliance with Federal and State requirements through routine water sampling, regulatory reporting, and managing the City's Supervisory Control and Data Acquisition (SCADA) system, which monitors well operations and system pressures in real-time.

Key Responsibilities:

- Collect 90-120 bacteriological samples per month
- Perform quarterly sampling at wells and EPA-mandated special sampling
- Compile and submit monthly, quarterly, and annual reports to the State
- Oversee chlorine generation at each well site for regulatory compliance

2024 Water Quality Statistics:

- 954 Bacteriological samples collected
- 3,046,141,000 gallons of water produced
- Wells sampled quarterly for Safe Drinking Water Act (SDWA) compliance
- 29 regulatory reports submitted

Staffing includes two full-time Water Quality Specialists. Increased regulatory monitoring and reporting may necessitate additional staffing in the future.

Water Conservation Division

This Division ensures compliance with State and City water conservation regulations, manages water meter readings, and handles customer inquiries related to water conservation. Responsibilities include:

- Reading manual water meters (517 commercial meters read monthly)
- Troubleshooting meter issues
- Programming newly installed meters
- Terminating water service for delinquent accounts
- Enforcing water conservation regulations

It should be noted that while there are approximately 300 unmetered accounts, the City has 517 meters that are read monthly. Ideally, all meters would be remotely read, reducing the reliance on manual reads. In 2024, accomplished the following:

- 5,784 meters read
- 175 meter issues resolved, including programming and repair or replacement of endpoints and registers
- 760 customer interactions, including complaints, enforcement, and conservation efforts

The Division currently has one Water Conservation Specialist. In 2024, a capital improvement project converted 70 meters to remote read, leaving 447 meters still requiring manual reading each month.

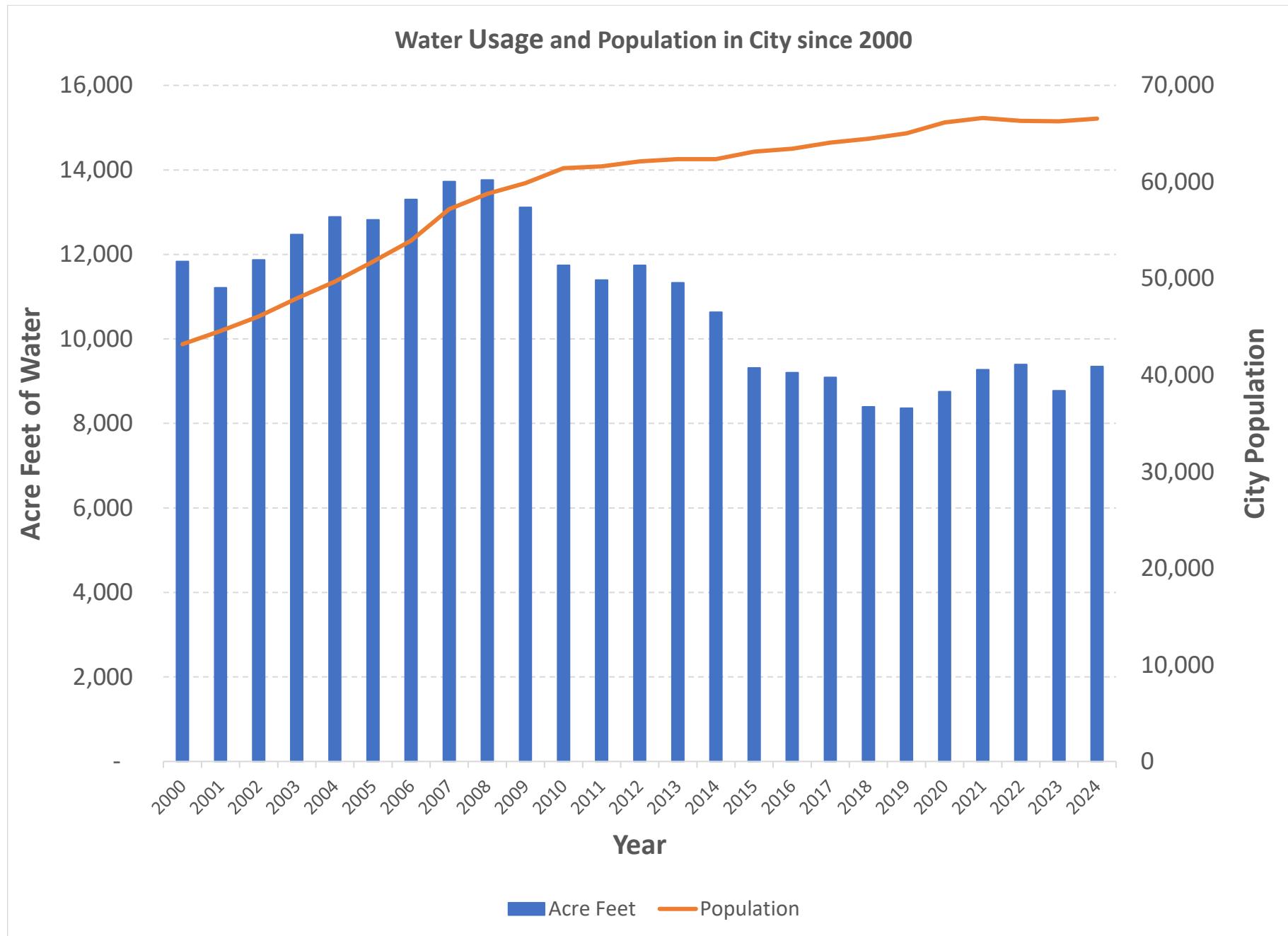
FINANCIAL IMPACT:

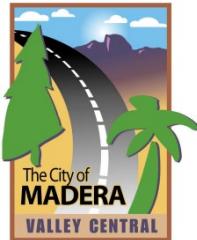
The Water Division operates as an Enterprise Fund. Thus, it is self-sustaining and funded entirely by revenues generated from water service charges rather than the City's General Fund. While the City has been successful in receiving some grants and allocated over \$6 million in American Rescue Plan Act (ARPA) funds, costs to operate the water system and meet regulatory requirements is steadily increasing. Moreover, increases in operational costs, including personnel, energy, and material costs, directly impact water rates. As infrastructure ages and operational costs rise, periodic adjustments to water rates are necessary to ensure the continued reliability and sustainability of the system.

Not surprisingly, water rates are a sensitive issue. Any proposed rate adjustments must adhere to the requirements of Proposition 218: a California constitutional amendment that governs the process for increasing property-related fees, including water service charges. Under Proposition 218, public agencies must provide a detailed cost analysis, notify affected ratepayers, and offer an opportunity for public protest before implementing rate changes. This process ensures transparency and accountability while balancing the need for financial sustainability and equitable service delivery.

ATTACHMENTS:

1. Water Usage and Population in the City since 2000





REPORT TO CITY COUNCIL

Approved by:

Michael Lima, Director of Financial Services

Arnoldo Rodriguez, City Manager

Council Meeting of: March 19, 2025

Agenda Number: E-3

SUBJECT:

Audited Comprehensive Financial Statements for the Fiscal Year ended June 30, 2024

RECOMMENDATION:

Accept of Audited Comprehensive Financial Statements (ACFR) for Fiscal Year 2023/2024

DISCUSSION:

The City of Madera's (City) Financial Statements for the Fiscal Year ended on June 30, 2024 have been prepared. Under State law, a local agency (in this case, the City) must prepare financial statements and have them audited by an independent accounting firm. The City has chosen to present their financial statements in the form of an ACFR. An ACFR contains additional financial information and context beyond what the basic financial statements present. The City's Fiscal Year 2023/24 ACFR was audited by The Pun Group Accountants and Advisors (The Pun Group).

Single Audit

In accordance with the Single Audit Act of 1984 and the provisions of the U.S. Office of Management and Budget (OMB) Circular A-133, the City is required to have an independent firm audit their Financial Statements whenever \$750,000 in Federal grants are received for any Fiscal Year. The audit must follow Generally Accepted Auditing Standards as set forth by the American Institute of Certified Public Accountants and comply with the standards for financial audits set forth in the U.S. General Accounting Office's Governments Auditing Standards (1994). The audit for Fiscal Year ended June 30, 2024 complies with all the provisions and standards previously stated. Additionally, the City's Financial Statements have been found to be in conformity with Generally Accepted Accounting Principles. The Pun Group is still working on the Single Audit as of the date of this staff report. Consequently, only the City's Financial Statements will be presented at this meeting. However, the Single Audit will be completed by March 31, 2025.

Audit Results

The Pun Group issued an Unmodified Opinion, otherwise known as a “clean opinion”, for the City’s Fiscal Year 2023/24 financial statements.

A copy of the Fiscal Year 2023/24 ACFR will be posted on the City's website.

FINANCIAL IMPACT:

The ACFR is a report that shows the City’s financial results for the fiscal year ending June 30, 2024. In itself, the report does not have any financial impact. However, the production of the ACFR does satisfy legal requirements to produce financial statements. If those requirements are not fulfilled, the City could be subject to legal action. Additionally, the City’s bonds require annual production of audited financial statements as a condition of bond issuance. Thus, by not issuing audited financial statements, the City would risk default on their outstanding bonds, which could result in the immediate repayment of all outstanding principal on those bonds.

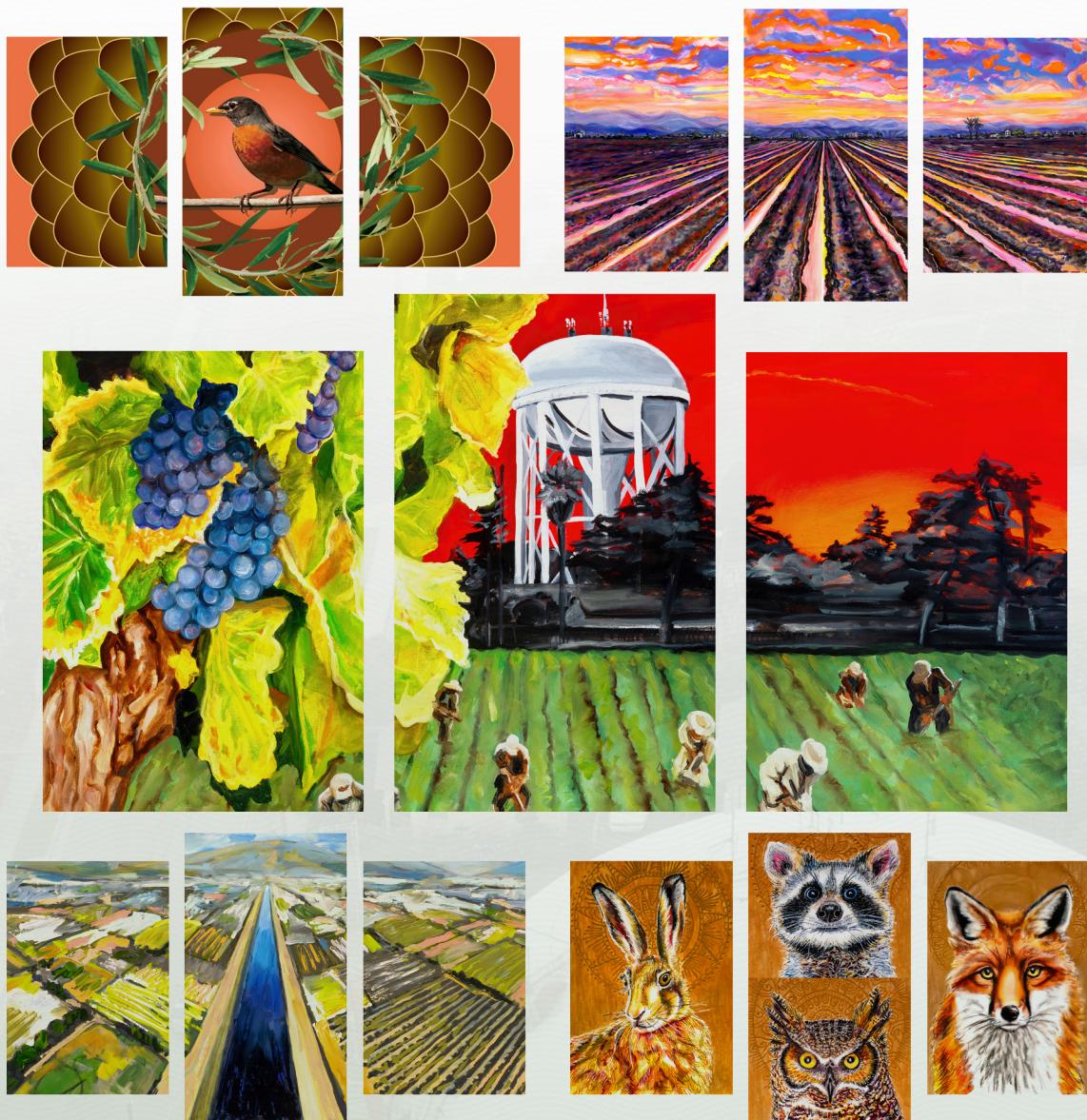
This agreement does not include staff time and is intended to ensure a thorough and professional review of our financial records. The PUN Group will be paid \$56,238 for the preparation of the ACFR and other Fiscal Year 2023/24 financial reports.

ALTERNATIVES:

Council could delay acceptance of the City's ACFR, which could potentially jeopardize the City's financial credibility.

ATTACHMENTS:

1. City of Madera Annual Comprehensive Financial Report for the Year Ended June 30, 2024



MADERA

ANNUAL COMPREHENSIVE **FINANCIAL REPORT**

FOR THE YEAR ENDED JUNE 30, 2024

DEPARTMENT OF FINANCE

MADERA CITY HALL • 205 W. 4TH STREET • MADERA, CA 93637 • MADERA.GOV

City of Madera

Madera, California

Annual Comprehensive Financial Report

For the Year Ended June 30, 2024

Prepared by
Finance Department

City of Madera
Annual Comprehensive Financial Report
For the Year Ended June 30, 2024

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Financial Services Department

March 13, 2025

Honorable Mayor and Members of the City Council,
City of Madera, California

It is with pleasure that I present to you the City of Madera Annual Comprehensive Financial Report (ACFR) for Fiscal Year 2023/2024.

State law requires local governments to prepare a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ending June 30, 2024. This ACFR was prepared by the City of Madera's (City) Finance Department, which assumes responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including disclosures.

The existing comprehensive structure of internal accounting controls in the City provides reasonable assurance that the financial statements are free of any material misstatements. Since the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The City recognizes that even sound internal controls have inherent limitations. The City believes its internal controls adequately safeguard assets, that the reported data is accurate in all material respects, and that its presentation fairly depicts the City's financial position and changes in its financial position as measured by the financial activity of its various funds.

The accompanying financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as prescribed by the Governmental Account Standards Board (GASB).

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A offers a more detailed discussion about the economic condition of the City, fund balance analysis and other management goals and achievements. The City's MD&A can be found immediately following the report of the independent auditors.

The City's financial statements have been audited by The Pun Group LLP. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended June 30, 2024 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was reasonable basis for the rendering of an unmodified opinion that the City of Madera's financial statements for Fiscal Year 2023/2024 are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of this ACFR's financial section.

The independent audit of the City's financial statements was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are presented in a separately issued report: the Single Audit and Independent Auditors' Reports.

Madera City Hall, 205 W 4th Street, Madera, CA 93637
PHONE: (559) 661-5400 • www.madera.gov

Government Profile

The City was incorporated on March 27, 1907, as a general law city. The City Council is comprised of six members who are elected by district, plus a Mayor who is elected at large. The Council Members and the Mayor are elected to alternating four-year terms staggered every two years. The City Council is responsible for making policy, passing ordinances, adopting the budget, appointing committees, and hiring the City Manager, the City Attorney and the City Clerk. The City Manager is responsible for carrying out the ordinances and policies of the City Council and overseeing operations. All other department heads are appointed by the City Manager.

Madera is in the center of California and is the county seat of Madera County. The City is part of the Madera/Chowchilla Metropolitan Area, which includes City of Madera, City of Chowchilla and developed areas of Madera County. The City has approximate population of 66,000 and its boundaries encompass 16.5 square miles. Madera is also within proximity to cherished natural attractions such as Yosemite National Park, the Sierra Nevada Mountains and the Pacific Ocean coastline.

The City provides a full range of services that include public safety, public works, recreational and community services, community development and general administrative services. The City also operates a municipal golf course, water and wastewater utilities, as well as a general aviation airport.

Component units are legally separate entities for which the nature and significance of their relations with the City are such that exclusion would cause the financial statements to be misleading or incomplete. Accordingly, the Housing Authority of the City of Madera is reported as a component unit in the City's financial statements.

Local economy and City finances

The Madera economy showed signs of continued growth during Fiscal Year 2023/24. Continued development in both the residential and the commercial sectors resulted in a record property assessed valuation of \$4.5 billion: up \$400 million from Fiscal Year 2022/23. The City's finances reflected the growth that was shown throughout the Madera economy. Among the financial highlights that the City experienced in Fiscal Year 2023/24 were:

- Mirroring the growth in assessed valuation, the City received a record amount of property tax revenue. Property tax revenue was \$15.3 million: \$1.5 million (10.9%) above the property tax received in Fiscal Year 2022/23. Management believes that property tax revenue will continue to grow with the addition of several new developments within Madera.
- Sales tax revenues were up \$0.1 million (0.5%) from Fiscal Year 2022/23's total of \$19.3 million. A slowdown in the retail economy was offset by the addition of several new businesses to Madera, including Smart & Final, Ross, and In-N-Out. Management believes that sales tax revenue will continue to be flat in FY 2024/25 due to conditions in the overall retail and wholesale economy.
- The City's total Net Position ended the fiscal year at a record \$376.6 million: up 7.0% from Fiscal Year 2023/24's total Net Position of \$351.8 million. It is particularly noteworthy that both Governmental and Business Type activities had positive Net Positions at the end of the fiscal year.
- The City recorded \$183.2 million of Cash and Investments in Fiscal Year 2023/24. That figure was up by \$15.6 million (9.3%) over Fiscal Year 2022/23's figure of \$167.6 million. This growth in cash is even more impressive considering the City spent during the fiscal year \$6.6 million of its American Rescue Plan Act (ARPA) allocation received from the Federal Government for future Water Fund and Sewer Fund capital work.

Overall actual revenues were generally in line with the budgeted amounts. Actual sales tax and property tax revenues came in higher than budgeted projected as of June 30, 2024. Actual expenditures were significantly below appropriations.

Agriculture has been the mainstay of the local economy. Government also represents a growing part of the economy. Major employers in the City include Madera Unified School District, County of Madera, City of Madera and the State of California. Major retail employers include Walmart, Lowe's and Home Depot. The City of Madera's unemployment rate has slightly increased over the fiscal year: going from 7.4% in June 2023 to 7.5% in June 2024.

The City maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget adopted by the City Council. For the 2023/24 Fiscal Year, activities for the General, special revenue, debt service, enterprise, and capital project funds were included in the annual appropriated budget.

The level of budgetary control, i.e. the level where the expenditures cannot legally exceed the appropriated amount, is maintained at the fund level for all funds. The City also maintains an encumbrance accounting system as a method of maintaining budgetary control. Outstanding encumbrances at year-end are evaluated and, if deemed necessary by the City Manager, are carried forward as part of the following year's budget.

Long-term financial planning

The City maintains a five-year Capital Improvement Plan, which is updated annually. This plan includes major on-going maintenance and rehabilitation costs to existing capital assets (land, land improvements, infrastructure, and equipment), as well as the costs of new facilities and improvements.

Budget policies require that budgets be balanced, and ongoing costs shall not exceed current revenues plus available fund balance that exceeds reserve fund requirements. The City is continuously monitoring economic conditions and will adjust the budget as necessary as economic conditions change.

The City maintains a General Fund Economic Stabilization Reserve at a level of at least 30% of the General Fund operating expenditures in order to protect essential service programs and funding requirements during periods of economic downturn or other unforeseen major costs not covered by the Stabilization Reserve. The balance in the reserve was \$12.9 million as of the end of Fiscal Year 2023/24. In addition, separate reserve funds have been established in the Measure K Fund for economic stabilization for the Fire and Police Departments. Each year \$130,000 is added to each of the reserves until they reach the level of 30% of expenditures. Currently, each Economic Stabilization Fund had a \$0.9 million balance at the end of Fiscal Year 2023/24. Additionally, the Fire Department has established a fire vehicle replacement reserve. The intent was to add \$200,000 each year when the reserve was established. The funding amount was increased to \$490,000 in Fiscal Year 2022/23. It had a balance of \$1,228,540 as of the end of the 2023/24 Fiscal Year.

To finance Madera's current and future growth, the City has in place a variety of user and developer fees to pay for streets, parks, sewer lines, water lines and wells. The City reviews these fees periodically to ensure that the fee structure is in line with the cost of construction. The City is currently in the middle of a five-year rate program for Water, Sewer and Solid Waste services, which calls for increasing rates to keep up with the rising cost of providing these services.

Cash Management

The City of Madera's investment policy prioritizes safety, liquidity and then yield on the City's investment. The highest priority of cash management and investments is to ensure adequate funds are available to meet the City of Madera's obligations and all investments are in safe instruments. Yield, while important, is considered the third priority after safety and liquidity. The City invests in various governmental and corporate bonds, certificates of deposit, money market accounts, and the Local Agency Investment Fund (LAIF) operated by the State of California for the benefit of local governments. Bond proceeds, debt service monies, and debt service reserves are invested according to the bond covenants of each bond issue. The City saw a significant increase in its Investment Income: going from \$1.6 million in Fiscal Year 2022/23 to \$7.1 million in Fiscal Year 2023/24.

Acknowledgments

I would like to extend my thanks to the City Council for their interest in and suggestions for the financial reporting of the City. The preparation of the ACFR could not have been accomplished without the efforts and dedication of the City's Finance Department staff. I extend my appreciation to my staff and other personnel from various departments, agencies and authorities who assisted in the preparation of this report.

Respectfully submitted,



Michael Lima

Director of Financial Services

City Council Members

Santos Garcia, Mayor
Cece Gallegos, Mayor Pro Tem (D1)
Jose Rodriguez, Councilmember (D2)
Steve Montes, Councilmember (D3)
Anita Evans, Councilmember (D4)
Elsa Mejia, Councilmember (D5)
Artemio Villegas, Councilmember (D6)

Executive Management

Arnoldo Rodriguez, City Manager
Shannon Chaffin, City Attorney (contracted)
Alicia Gonzales, City Clerk

Department Directors

Michael Lima, Director of Financial Services
Will Tackett, Director of Community Services
Vacant, Planning Manager
Gino Chiaramonte, Police Chief
Ismael Hernandez, Public Works Operations Director
Joseph Hebert, Director of Parks & Community Services
Rafael Magallan, Chief Building Official
Keith Helmuth, City Engineer
Wendy Silva, Director of Human Resources
Gary Price, Director of Information Technology

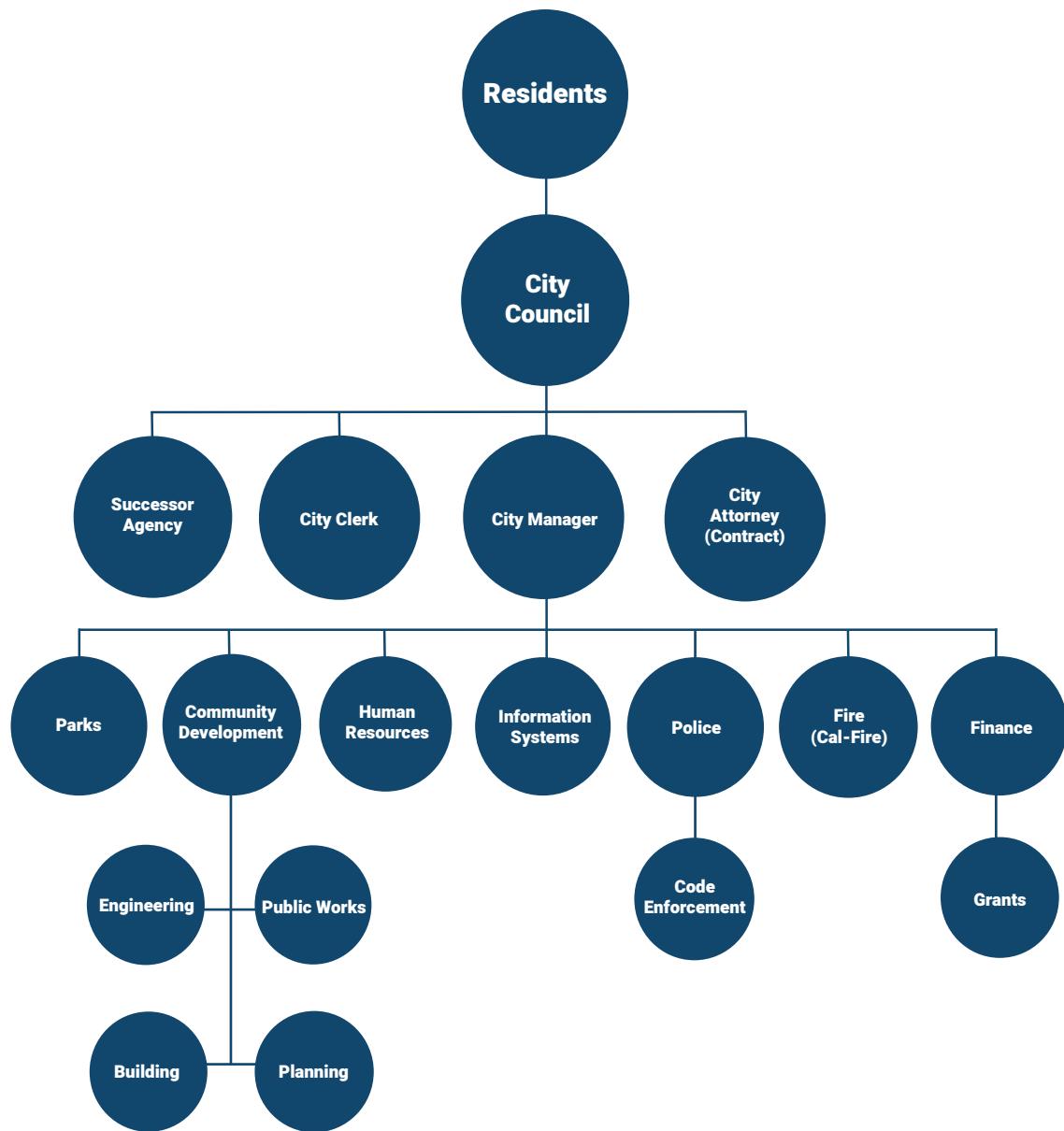
Financial Budget Support Staff

Richard Gracia II, Administrative Analyst
Anthony Forestiere, Financial Services Manager
Joseph Carrello, Communications Specialist
Cleona Young, Accountant II
Lyann Huang, Accountant II



City of Madera

Organizational Chart





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Madera
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Monill

Executive Director/CEO

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members
of the City Council of the City of Madera
Madera, California

www.pungroup.cpa



Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, of the City of Madera, California (the "City"), as of and for the year ended June 30, 2024, and the related notes to the basic financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information, of the City, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Housing Authority of the City of Madera (the "Authority"), which represent 100% of the assets, net position, and revenues, respectively, of the aggregate discretely presented component unit as of June 30, 2024, and the respective changes in financial position, the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Authority, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



To the Honorable Mayor and Members
of the City Council of the City of Madera
Madera, California
Page 2

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Budgetary Comparison Schedules, Schedule of Changes in Net Pension Liability and Related Ratios, Schedule of the City's Proportionate Share of the Net Pension Liability and Related Ratios, Schedules of Contributions, and Schedule of Changes in Total OPEB Liability and Related Ratios, as listed in the accompanying table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Honorable Mayor and Members
of the City Council of the City of Madera
Madera, California
Page 3

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The Combining and Individual Fund Financial Statements and Budgetary Comparison Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the Combining and Individual Fund Financial Statements and Budgetary Comparison Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Introductory and Statistical Sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2025, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Santa Ana, California
March 13, 2025

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City of Madera
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2024

This narrative overview of the City of Madera's (City) financial performance provides an analysis of the City's financial activities for the fiscal year ended June 30, 2024. Please read it in conjunction with the accompanying basic financial statements and the accompanying notes to those financial statements.

Financial Highlights

- The City's government-wide total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources at the close of the fiscal year by \$376.6 million. Of this amount, \$73.7 million is in unrestricted net position and available to meet the City's ongoing commitments to citizens and creditors. In addition, the City's restricted net position totals \$60.0 million and is dedicated to specific purposes. Lastly, net position of \$242.8 million is the City's net investment in capital assets.
- The City's total net position increased by \$24.8 million or 7.0% during Fiscal Year 2023-24 to \$376.6 million from \$351.8 million.
- The City's overall cash position grew from \$162.5 million in Fiscal Year 2022/23 to \$178.6 million in Fiscal Year 2023/24: a \$16.1 million (9.9%) increase. Significant increases in investment earnings and other revenue sources contributed to the overall increase in cash.
- Current Liabilities for the City dropped from \$41.3 million in Fiscal Year 2022/23 to \$32.1 million in Fiscal Year 2023/24. The \$9.1 million (6.8%) decrease in current liabilities was driven by sharp declines in Unearned Revenue and Accounts Payable.
- Net Pension Liability increased by \$1.6 million, or 2.9%, during Fiscal Year 2023-24 to \$57.8 million. Deferred Outflows of Resources - Pensions decreased by \$1.8 million, or 9.3%, and Deferred Inflows of Resources - Pensions decreased by \$0.7 million, or 68.9%. The Net Pension Liability is based on an Actuarial Valuation using a discount rate of 6.9%, which was unchanged from the prior fiscal year.

Overview of the Financial Statements

This annual report consists of a series of financial statements. These statements include all activities of the City of Madera, using the integrated approach as prescribed by GASB Statement No. 34. The Statement of Net Position and Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Fund financial statements tell how these services are financed in the short term as well as what remains for future spending. Fund financial statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. The remaining statements provide financial information about activities for which the City acts solely as a trustee or agent for the benefit of those outside the Government.

City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

Reporting the City as a Whole

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City's finances. These statements include all assets and liabilities of the City using the *accrual basis of accounting*, which is like the accounting method used by most private sector companies. All the current year's revenues and expenses are considered regardless of when cash is received or paid out.

The *statement of net position* presents information on all the City's assets, deferred outflows, liabilities, and deferred inflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as one indicator of whether the City's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed in the most recent fiscal year. All changes of net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported on this statement for some items that will result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

The government-wide financial statements of the City are divided as follows:

Governmental Activities: Most of the City's basic services are included here such as public safety, transportation (street and roads), community development, culture and recreation and general government. These services are primarily financed by property and sales taxes and federal and state grants.

Business-type Activities: The City charges fees to customers to cover the costs of services provided. The City's utilities, water, sewer, community sanitation (refuse and street cleaning), golf course, and airport, as well as public transit services are included here.

Fund financial statements. The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Some funds are required to be established by State Law or by bond covenants. Management establishes other funds to control and manage money for a particular purpose or to show the City is meeting legal responsibilities for using certain taxes, grants, and other money. All the funds of the City can be classified into three categories: governmental, proprietary, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. Such information is useful in evaluating a government's near-term financing requirement.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliations between governmental funds and governmental activities. This reconciliation explains the relationship (or differences) between the fund statements and the government-wide statements.

City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

The City of Madera maintains nineteen individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, General Development Impact Fee Fund, Measure T Sales Tax Fund and American Rescue Plan Act Fund; all of which are major funds. Data from the other sixteen funds are combined into a single aggregated presentation.

Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for the General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

Proprietary funds. The City has two different types of proprietary funds, enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City utilizes enterprise funds to account for those activities that are supported primarily by user charges to external users, and includes community sanitation, sewer disposal, water utilities and transit services. Internal service funds are used to account for activities that are supported by user charges primarily to the City's other programs and activities and include fleet management, facility maintenance, and computer replacement. Because all these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for Water, Sewer, Solid Waste, and Drainage Operations funds since they are all major funds. Individual fund data for each of these non-major enterprise funds is provided in the form of combining statements elsewhere in this report. All the internal service funds are combined into a single, aggregated presentation in the fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefits of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the City cannot use these funds to finance its operations.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund statements.

Required Supplementary Information. In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the City's progress in funding its obligation to provide pension benefits and other post-employment benefits to its employees, and budgetary comparison schedules.

Individual Fund Statements. Individual fund statements in connection with non-major governmental and enterprise funds are presented immediately after the required supplementary information in this report.

City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

Government-wide Financial Analysis

Below is a table showing the City's net position for the fiscal year ended June 30, 2024, with comparative data for the fiscal year ended June 30, 2023.

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Assets:						
Current and other assets	\$ 133,109,077	\$ 132,792,004	\$ 78,278,215	\$ 63,141,475	\$ 211,387,292	\$ 195,933,479
Capital Assets	190,728,744	193,451,488	103,791,675	101,019,583	294,520,419	294,471,071
Total assets	323,837,821	326,243,492	182,069,890	164,161,058	505,907,711	490,404,550
Deferred outflows of resources	16,190,554	17,456,880	2,812,859	3,399,723	19,003,413	20,856,603
Liabilities:						
Current and other liabilities	21,937,113	31,531,008	10,129,024	9,791,906	32,066,137	41,322,914
Noncurrent liabilities	71,227,880	70,689,431	42,778,974	44,668,508	114,006,854	115,357,939
Total liabilities	93,164,993	102,220,439	52,907,998	54,460,414	146,072,991	156,680,853
Deferred inflows of resources	879,285	1,435,081	1,374,154	1,322,894	2,253,439	2,757,975
Net position:						
Net investment in capital assets	172,147,075	173,636,768	70,690,021	65,561,102	242,837,096	239,197,870
Restricted	58,005,517	50,277,926	2,057,640	2,579,539	60,063,157	52,857,465
Unrestricted	15,831,505	16,130,158	57,852,936	43,636,832	73,684,441	59,766,990
Total net position	\$ 245,984,097	\$ 240,044,852	\$ 130,600,597	\$ 111,777,473	\$ 376,584,694	\$ 351,822,325

As of June 30, 2024, the City's government-wide total assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$376.6 million. Governmental activities finished the year with a positive net position balance of \$246.0 million, an increase of \$5.9 million, or 2.4% compared to Fiscal Year 2022/23. Business-type activities finished the year with a positive balance of \$130.6 million, an increase of \$18.8 million, or 16.8%, compared to Fiscal Year 2022/23. Net position, as noted earlier, may serve over time as a useful indicator of the City's financial position. Of the Total Net Position, \$242.8 million (64.5%) is the City's net investment in capital assets (e.g., land, buildings and improvements, machinery and equipment and the road network) less any related debt used to acquire those assets that is still outstanding.

The increase in Total Net Position of \$24.7 million is broken down as follows:

- City's Net Investment in Capital Assets increased by \$3.6 million.
- Restricted Net Position increased by \$7.2 million.
- Unrestricted Net Position increased by \$13.9 million.

The increase in net investment in capital assets is primarily due to a decrease in capital-related debt of \$3.6 million. The increase to restricted net position represents the change in resources for public works and transportation (increased by \$3.8 million), capital projects (increased by \$3.3 million), law enforcement (increase by \$1.0 million) and community development (decreased by \$0.7 million) compared to the prior fiscal year.

Restricted Net Position represents \$60.1 million (15.9%) of the total net position. Restricted net position represents those resources that are subject to external restrictions on how they may be used. These restrictions are established by bond covenants or restrictions on the use of funds are set forth by state or federal regulations.

City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

Unrestricted Net Position represents those resources which may be used to meet the City's ongoing commitments to citizens and creditors. Government-wide Unrestricted Net Position represents \$73.7 million (19.6%) of the total net position, which is an increase of \$13.9 million (23.3%) from the previous fiscal year. All of the overall increase in Unrestricted Net Position came from Business-type activities, which increased by \$14.2 million (32.6%) compared to last fiscal year. Business-type activities finished the fiscal year with \$57.8 million of the \$73.7 million total Unrestricted Net Position.

The following table indicates the changes in net position for governmental and business-type activities:

For the Year Ended June 30, 2024 and 2023

	Governmental Activities		Business Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenues:						
Charges for services	\$ 5,832,599	\$ 8,391,024	\$ 41,165,639	\$ 36,233,172	\$ 46,998,238	\$ 44,624,196
Operating grants and contributions	12,364,099	12,319,312	135,687	-	12,499,786	12,319,312
Capital grants and contributions	<u>7,661,773</u>	<u>1,857,783</u>	<u>2,586,603</u>	<u>1,060,762</u>	<u>10,248,376</u>	<u>2,918,545</u>
Total program revenues	25,858,471	22,568,119	43,887,929	37,293,934	69,746,400	59,862,053
General revenues:						
Property taxes	15,005,070	13,505,386	324,924	258,727	15,329,994	13,764,113
Sales and use taxes	19,360,846	19,291,534	-	-	19,360,846	19,291,534
Franchise taxes	818,740	841,540	-	-	818,740	841,540
Other taxes	<u>2,506,305</u>	<u>2,281,598</u>	<u>-</u>	<u>-</u>	<u>2,506,305</u>	<u>2,281,598</u>
Total taxes	37,690,961	35,920,058	324,924	258,727	38,015,885	36,178,785
Investment earnings	3,785,488	959,461	3,264,842	679,254	7,050,330	1,638,715
Gain (loss) on sale of capital assets	-	-	-	52,605	-	52,605
Miscellaneous	<u>1,063,760</u>	<u>980,194</u>	<u>2,236,529</u>	<u>1,035,824</u>	<u>3,300,289</u>	<u>2,016,018</u>
Total general revenues and transfers	42,540,209	37,859,713	5,826,295	1,767,683	48,366,504	39,886,123
Total revenues	68,398,680	60,427,832	49,714,224	39,320,344	118,112,904	99,748,176
Expenses:						
General government	9,944,817	8,709,507	-	-	9,944,817	8,709,507
Public safety	28,100,984	19,843,489	-	-	28,100,984	19,843,489
Social services	250,491	(12,583)	-	-	250,491	(12,583)
Public ways and facilities	6,232,346	3,690,713	-	-	6,232,346	3,690,713
Community development	4,923,898	4,195,329	-	-	4,923,898	4,195,329
Culture and recreation	6,213,201	4,670,551	-	-	6,213,201	4,670,551
Interest on long-term debt	607,460	643,406	-	-	607,460	643,406
Water	-	-	9,719,879	9,595,209	9,719,879	9,595,209
Sewer	-	-	11,880,792	12,320,078	11,880,792	12,320,078
Solid waste	-	-	8,832,375	9,379,389	8,832,375	9,379,389
Drainage operations	-	-	1,466,632	1,241,082	1,466,632	1,241,082
Local transit	-	-	3,965,092	3,904,438	3,965,092	3,904,438
Golf course	-	-	365,238	75,993	365,238	75,993
Airport	-	-	847,330	1,227,634	847,330	1,227,634
Total expenses	56,273,197	41,740,412	37,077,338	37,743,823	93,350,535	79,484,235
Change in net position	12,125,483	18,687,420	12,636,886	1,576,521	24,762,369	20,263,941
Transfers	(6,186,238)	(1,917,609)	6,186,238	1,917,609	-	-
Change in net position after transfers	5,939,245	16,769,811	18,823,124	3,494,130	24,762,369	20,263,941
Increase (decrease) in net position	5,939,245	16,769,811	18,823,124	3,494,130	24,762,369	20,263,941
Net position, beginning of year	240,044,852	223,275,041	111,777,473	108,283,343	351,822,325	331,558,384
Net position, end of year	\$ 245,984,097	\$ 240,044,852	\$ 130,600,597	\$ 111,777,473	\$ 376,584,694	\$ 351,822,325

City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

Governmental activities. Governmental activities account for \$246.0 million, or 65.3%, of the government-wide Total Net Position: an increase of \$5.9 million, or 2.5%, compared to the fiscal year ending June 30, 2023.

Total Governmental revenues for the year were \$68.4 million, which is \$8.0 million (13.2%) more than in Fiscal Year 2022/23.

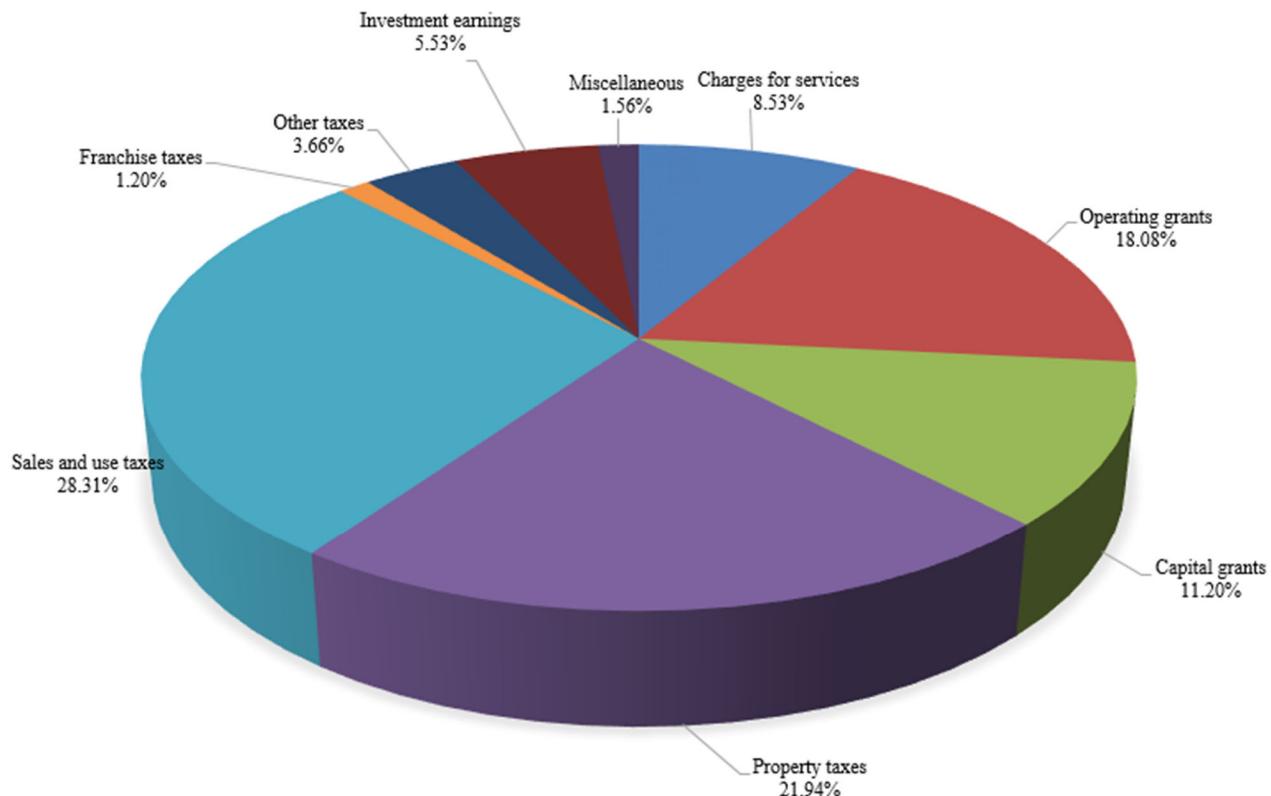
- Capital grants and contributions increased by \$5.8 million or 312.4% from the previous year due to an increase in American Rescue Plan Act fund transfers of \$6.9 million offset by \$0.8 million reduction in developer contributions.
- Taxes, including property, sales, franchise, and other taxes account for approximately \$37.7 million, or 55.1%, of the City's governmental activities revenue. Total tax revenue increased 4.9 % (\$1.8 million) from the previous fiscal year.
- Investment earnings increased by 294.5% (\$2.8 million) from the previous fiscal year. The increase was primarily due to a combination of investment portfolio funds being reinvested into higher yielding investments and additional funds being added to the investment portfolio.

Total Governmental expenses for the fiscal year were \$56.3 million, which is \$14.5 million (34.8%) higher than in Fiscal Year 2022/23.

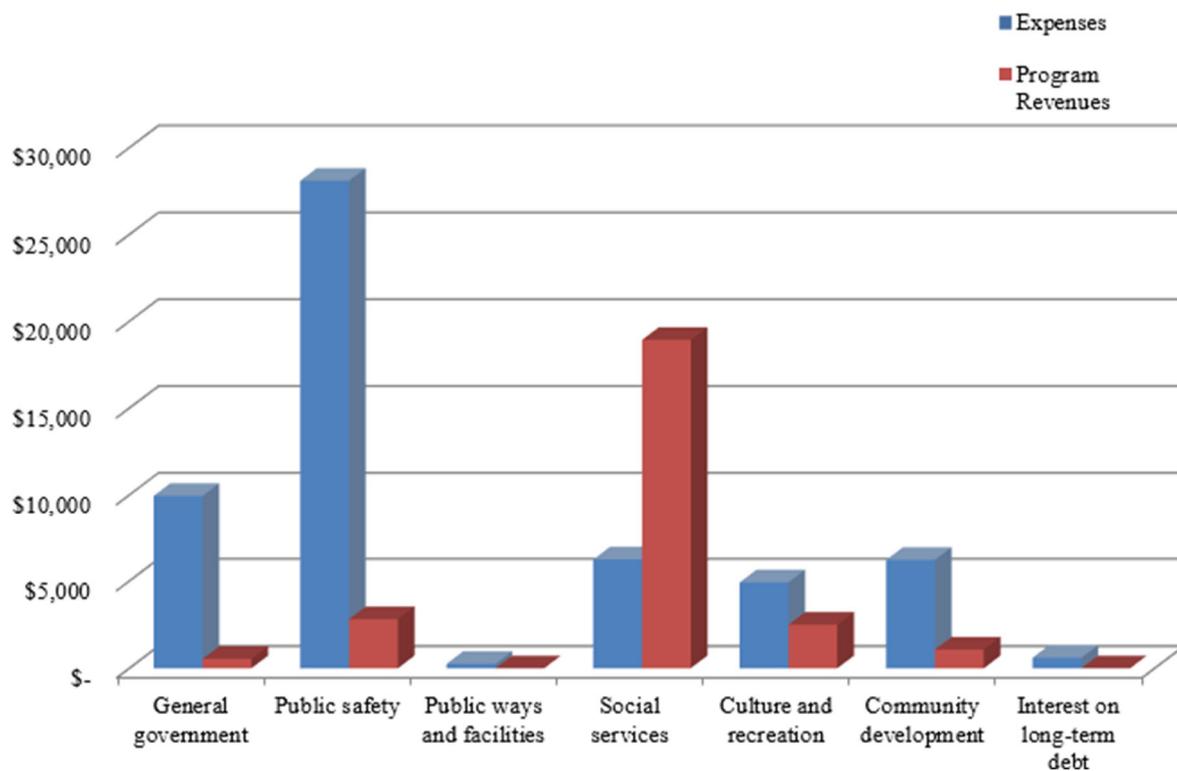
- General governmental expenses increased by 14.2% (\$1.2 million) from the previous fiscal year due to the increase in pension liability.
- Public safety expenses increased by \$8.3 million, or 41.6%, from the previous fiscal year due to increased salaries and benefits due to an increase in sworn officers hired, an additional quarterly payment to Cal Fire for Fire protection in the amount of \$1.1 million, and an increase of \$4.5 million in public safety pension liability.
- Public ways and facilities expenses increased by \$2.5 million, or 68.9%, from the previous fiscal year due to upgrading the city's water and sewer infrastructure.
- Community development expenses increased by \$0.7 million, or 17.4% from the previous year due to an increase in pension liability.
- Culture and recreation expenses increased by \$1.5 million, or 33.0% from the previous year due to an increase in pension liability and additional expenditures for increased cultural and recreational activities.

City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

Revenues by Source - Governmental Activities



Expenditures and Program Revenues - Governmental Activities
(Dollars in Thousands)



City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

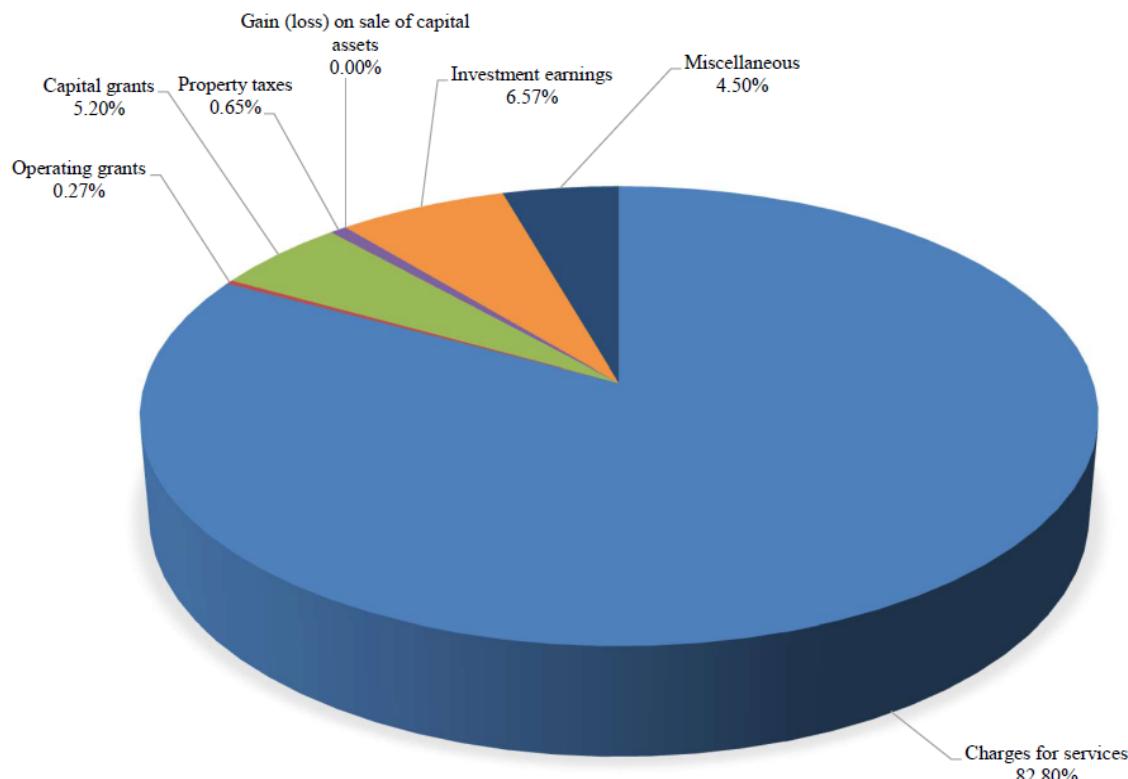
Governmental program revenues that include charges for services and grants specific to certain programs account for 33.4% (\$25.9 million) of the total Governmental activity revenue. The amounts necessary to fully fund the Governmental activity programs are made up of "general" revenues such as taxes, interest, and grants and contributions.

Business-type Activities. Business-type activities account for \$130.6 million, or 34.7%, of the Total Government-wide Net Position: an increase of \$18.8 million from the prior fiscal year. The Total Business-type Net Position is broken down as follows:

- Net Investment in Capital Assets: \$70.7 million (54.1% of the total net position) - an increase of \$5.1 million from Fiscal Year 2022/23.
- Restricted Net Position: \$2.1 million, (1.6% of Total Net Position) - a decrease of \$0.5 million from Fiscal Year 2022/23.
- Unrestricted Net Position of \$57.8 million (44.3% of Total Net Position) - represents an increase of \$14.2 million from Fiscal Year 2022/23.

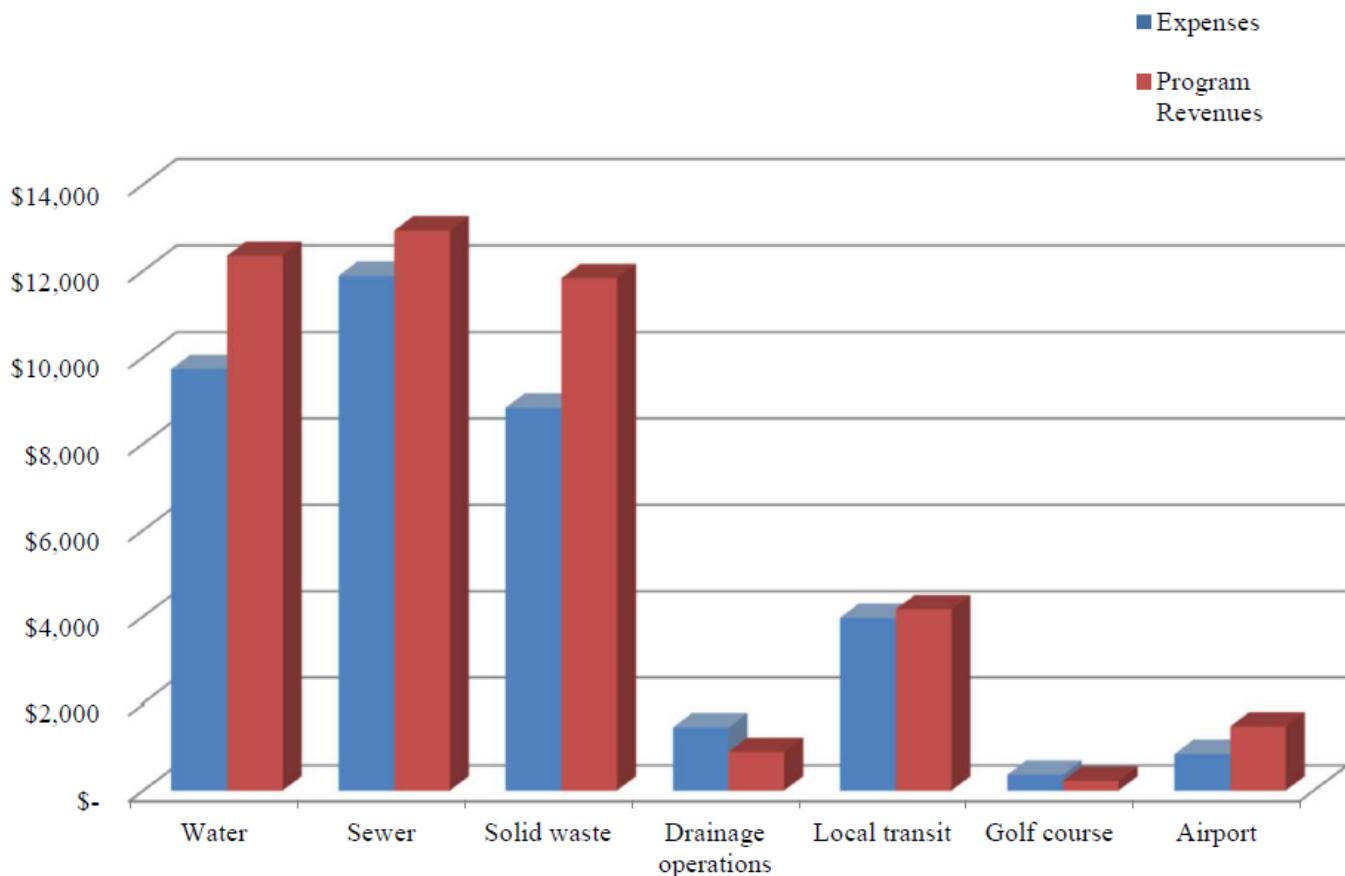
Total Business-type revenue for the year was \$49.7 million, which is \$10.4 million (26.5%) more than in Fiscal Year 2022/23.

Charges for services increased by \$4.9 million (13.6%) from the prior fiscal year. The City Council approved a five year rate hike plan for water, sewer, and solid waste in Fiscal Year 2022/23. Fiscal Year 2023/24 is Year 2 of the rate hikes. In addition, water meters were installed where there were previously no meters. The result of adding meters to customers where no meter was originally installed typically increases charges for services. Capital grants and contributions increased by \$1.5 million (143.8%) from the prior fiscal year due to an increase in Airport capital projects.



City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

Expenses and Program Revenues-Business-Type Activities
(Dollars in Thousands)



Included in Charges for Services are user fees relating to the water, sewer, solid waste, drainage, transit, golf course, and airport operations. Operating transit grant funds, which are the primary revenue for the Transit Fund, are included in Charges for Services.

Total Business-type expenses for the year were \$37.1 million, which is \$0.6 million (1.8%) less than in Fiscal Year 2022/23. The overall decrease in Business-type expenses was almost entirely caused by Solid Waste expenses, which dropped by \$0.5 million (5.8%) compared to the prior fiscal year. The decrease in Solid Waste expenses was caused by the City having one fewer monthly expenditure to the contracted solid waste vendor in the current fiscal year than it had in the previous fiscal year.

City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds: Fund balance for Governmental Funds is defined in five categories: non-spendable, restricted, committed, assigned and unassigned. Non-spendable fund balances cannot be spent because they are not in spendable form. Restricted fund balances have limitations imposed externally by creditors, granters, contributors, or laws and regulations of other governments. Committed fund balances have self-imposed limitations set in place prior to the end of the period. Assigned fund balances are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. Unassigned fund balances are the amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose.

City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

Combined, the City's Governmental Funds ended the fiscal year with positive fund balances. The ending fund balance for all funds amounted to \$105.4 million, \$11.3 million or 12.0% more than the previous year.

Of the total fund balance, \$13.3 million or 12.7% is unassigned which, within the limitations of the fund's purpose, is available for spending at the City's discretion. The remainder of the fund balance is either non-spendable, restricted, committed, or assigned to indicate that it is not in spendable form, legally required to be maintained intact, restricted for a particular purpose, committed for a particular purpose, or assigned for a particular purpose. The details of the remainder are as follows:

	Total
Nonspendable	
Prepaid items	\$ 78,316
Inventories	94,255
Total nonspendable	<u>172,571</u>
Restricted	
Community development	12,094,267
Parking improvements	131,873
Public works and transportation	22,174,997
Special assessment project	896,996
Insurance premium reserve	4,073,298
Public protection	1,379,146
Capital projects and improvements	21,328,238
Total restricted	<u>62,078,815</u>
Committed	
General Fund stabilization reserve	12,862,771
General plan update	50,000
Solar street light repair Installation	50,000
Measure K - Fire Protection Stabilization	910,000
Measure K - Police Protection Stabilization	910,000
Measure K - Fire Vehicle Replacement	1,228,540
Total committed	<u>16,011,311</u>
Assigned	
Golf course capital	20,000
Debt service	1,137,839
OPEB liability	97,339
Health insurance premiums	678,500
Future annual stipend payments	325,000
Measure K - Fire Protection	7,252,385
Measure K - Police	3,408,176
Measure K - Sales Tax Refund Reserve	900,000
Total assigned	<u>13,819,239</u>
Unassigned	<u>13,338,902</u>
Total fund balances	<u><u>\$ 105,420,838</u></u>

City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

General Fund

The General Fund is the chief operating fund of the City. As of June 30, 2024, the Total Fund Balance (including all categories) of the General Fund was \$48.7 million, up \$3.0 million from the fiscal year ending June 30, 2023. The total fund balance of \$48.7 million includes non-spendable balances of \$0.2 million, restricted balances of \$4.1 million, committed balances of \$16.0 million, assigned balances of \$13.8 million, and an unassigned balance of \$13.3 million. Assets in the General Fund increased \$4.3 million, or 8.8%, due to an increase in cash of \$4.4 million and a slight decrease in other assets of \$0.1 million. Liabilities increased \$1.6 million, or 66.5%, due to an increase in accounts payable of \$1.1 million and an increase in accrued liabilities of \$0.5 million. Income increased by \$2.5 million, or 6.1%, due to an increase in property taxes and an increase in Investment Income offset with a decrease in Intergovernmental income. Expenditures increased \$5.4 million, or 14.4%, which was attributed to an increase in Public Protection expenditures of \$4.4 million, Public Ways & Facilities of \$0.1 million, Cultural and Recreation of \$0.7 million, and Capital Outlay of \$0.7 million, offset by savings in General Government of \$0.1 million, and Community Development of \$0.5 million.

The *assigned* fund balance decreased \$2.0 million when compared to the figure from June 30, 2023, primarily due to the \$1.0 million decrease in the Insurance Claims Reserve and a decrease of \$1.0 million in Health Insurance Premium Reserve and Future Annual Stipend Payments Reserve combined.

The *unassigned* fund balance increased \$2.4 million when compared to the fiscal year ending June 30, 2023. As a measurement of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total General Fund expenditures. Unassigned fund balance represents approximately 34.1% of total General Fund expenditures, while total fund balance represents approximately 113.3% of total General Fund expenditures.

Other Major Funds

The General Development Impact Fee Special Revenue Fund, a major fund, had a \$0.4 million increase in fund balance during fiscal year 2023-24. The increase in fund balance was due to revenues of \$3.1 million exceeding expenditures of \$2.4 million along with transfers out of \$0.4 million. Assets consist of \$19.0 million, with cash making up 100.0%, and liabilities of \$0.6 million. The ending fund balance of \$18.4 million is restricted to use for capital projects and improvements.

The American Rescue Plan Act (ARPA) Fund had significant activity over the fiscal year. Almost \$6.9 million of ARPA funds were spent on Sewer and Water infrastructure projects, as designated by the City Council. Some of the water and sewer projects started or completed during the fiscal year were water pipeline replacement, water tower seismic evaluation and recoating, new water meter installations, and repair of the Avenue 13 sewer trunk main.

Proprietary Funds: There are two types of Proprietary Funds: enterprise, and internal service funds. The City's Proprietary Funds statements provide the same type of information found in the Government-Wide financial statements, but in more detail.

City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

The City's enterprise funds, and internal service funds ended the year with total net position as follows:

Water Fund	\$ 56,253,832
Sewer Fund	31,548,415
Solid waste Fund	2,689,299
Drainage Operations Fund	18,267,330
Local Transit Fund	7,657,196
Golf Course Fund	1,271,556
Airport Fund	12,912,969
Fleet Maintenance Fund	7,754,203
Facilities Maintenance Fund	(444,921)
Technology Fund	388,749

Revenue was up significantly in the City's enterprise funds in Fiscal Year 2023-24. Water revenue was up 5.0%, primarily due to a scheduled rate increase and a normal rain year compared to the winter of 2022-2023 (wetter winters result in less billable water usage), Sewer revenue was up 8.1%, Solid Waste was up 48.1% and Drainage Operations went up 2.5%. The growth in all these revenues, with the exception of Drainage Operations, was the product of scheduled rate increases that were approved by the City Council in July 2022. These rate increases are being phased over a five-year period, beginning upon adoption.

Operating expenses were lower in the Water, Sewer, and Solid Waste funds, and were higher in the Drainage Operations funds for Fiscal Year 2023-24 primarily due to decreases in the Supplies and Miscellaneous costs exceeding increases in Salary and Benefit expenses.

General Fund Budgetary Highlights

The General Fund ended Fiscal Year 2023-24 with revenue over budget by \$3.0 million and expenditures under budget by \$1.1 million. This variance was primarily due to Property Taxes over budget by \$1.0 million, Investment Income over budget by \$1.1 million and Intergovernmental Revenue over budget by \$1.4 million while Sales and Use Taxes were under budget by \$0.9 million. The biggest differences between budget and actual expenditures were in two areas, Fire was over budget by \$1.6 million and Parks and Community Services was under budget by \$1.5 million.

- Actual expenditures for General Government came in \$0.3 million under budget due to savings in City Clerk's Office, Finance, City Attorney, and Human Resources budgets, which was partially offset by spending more on Economic Development.
- Actual expenditures for Public Safety came in at \$1.1 million over budget due to increased costs in contracted services for Fire, offset in a decrease in personnel costs for Police.
- Actual expenditures for Community Development came in at \$1.5 million under budget due to decreased pension costs.
- Actual expenditures for Capital Outlay were \$0.3 million under budget due to Public Works department spending less on projects in the General Fund.

City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of June 30, 2024, amounts to \$295.0 million (net of depreciation and amortization): an increase of \$0.4 million compared to Fiscal Year 2022/23.

Major capital asset additions this year include the following:

- Road network improvements - \$3.5 million
 - Developer donations (sidewalk, pavement, pipelines, and others) - \$1.1 million
 - Various streets and bridge improvement projects - \$0.8 million
 - Various park improvement projects - \$1.6 million
- Equipment, machinery, and property purchases - \$2.7 million
- Water tower renovation - \$3.0 million
- Sewer trunk main rehabilitation - \$1.8 million

During the year, the City made improvements to various streets, bridges, parks, sewer mains, and received developer-donated infrastructure. Capital projects designed and/or constructed by the City include:

- Park improvements: Town & Country Park, Rotary Park, Fresno River Trail, and Olive Knox Park
- Street improvements: various streets
- Traffic signal improvements and installations: various locations
- Water storage tank installation: Avenue 17 and Lake Street
- Loy Cook water tower renovation: South and Columbia Streets
- Water main replacements and upgrades: various locations
- Sewer trunk main rehabilitation: Avenue 13, Road 24 ½, and Granada Drive

Developer constructed infrastructure was constructed in conjunction with the partial list of projects shown below:

- Iveywood I Subdivision
- Fast Track Carwash
- Varbella Estates II Subdivision
- Amond World

	Capital Assets					
	Governmental Activities		Business Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 12,669,536	\$ 12,669,536	\$ 9,951,015	\$ 9,725,315	\$ 22,620,551	\$ 22,394,851
Construction in progress	26,353,074	24,764,506	9,067,227	2,944,282	35,420,301	27,708,788
Buildings and improvements	33,607,375	32,969,138	65,696,076	65,621,819	99,303,451	98,590,957
Equipment	20,278,276	18,311,532	9,915,576	9,882,783	30,193,852	28,194,315
Infrastructure	313,986,080	313,519,091	103,708,843	103,222,925	417,694,923	416,742,016
Subscription assets	312,821	312,821	-	-	312,821	312,821
Less: accumulated depreciation/amortization	(216,478,418)	(209,095,136)	(94,547,062)	(90,377,541)	(311,025,480)	(299,472,677)
Total	\$ 190,728,744	\$ 193,451,488	\$ 103,791,675	\$ 101,019,583	\$ 294,520,419	\$ 294,471,071

Detailed information on the City's capital assets can be found in Note 7 of the Notes to the Basic Financial Statements.

City of Madera
Management's Discussion and Analysis (Unaudited) (Continued)
For the Year Ended June 30, 2024

Long-term Debt. The City's long-term debt as of June 30, 2024, was \$54.0 million with Governmental Activities accounting for \$21.1 million (39.1%) of total long-term debt, and Business-type activities accounting for \$32.9 million (60.9%). The total debt decreased by \$3.6 million, or 6.2%, during the Fiscal Year 2023/24. The reason for the decrease was due to the principal payments made during the fiscal year.

	Long-Term Debt					
	Governmental Activities		Business Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Subscription liability	\$ 109,174	\$ 209,417	\$ -	\$ -	\$ 109,174	\$ 209,417
Finance purchase agreement	17,001,000	17,834,000	-	-	17,001,000	17,834,000
Loans payable	182,400	299,800	5,334,000	5,882,800	5,516,400	6,182,600
Bonds payable	3,806,120	3,988,528	27,527,228	29,314,348	31,333,348	33,302,876
Total	\$ 21,098,694	\$ 22,331,745	\$ 32,861,228	\$ 35,197,148	\$ 53,959,922	\$ 57,528,893

General obligation debts are direct obligations of the City and are backed by the full faith and credit of the City requiring voter approval and may have a tax rate set to cover repayment. State statutes limit the amount of general obligation debt to 15% of the City's total assessed valuation. The City of Madera's debt limit is \$667.8 million. Detailed information on the City's long-term debt activity can be found in Note 8 of the Notes to the Basic Financial Statements.

Economic Factors and Next Year's Budgets and Rates

The national GDP began the fiscal year at 2.4%, expanded considerably throughout the first six months of the fiscal year, and ended the fiscal year at 3.0%. At the state level, California GSP exhibited moderate growth. In the second quarter of 2024, California's GSP slowed to 2.8%. However, California still maintained its position as the world's fifth-largest economy. Because the Central Valley relies heavily on an agriculture-based economy, both income levels and expense levels are not as high as those seen in other parts of California. Additionally, challenges such as weather (drought), labor availability, and government subsidies all have an impact on the overall condition of the City's finances.

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BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

City of Madera
Statement of Net Position
June 30, 2024

	Primary Government			Component Unit
			Total	Housing Authority of the City of Madera
	Governmental Activities	Business-Type Activities		September 30, 2023
ASSETS				
Current assets:				
Cash and investments	\$ 109,766,484	\$ 68,850,044	\$ 178,616,528	\$ 8,808,810
Accounts receivable, net	766,252	6,316,712	7,082,964	21,390
Intergovernmental receivable	8,937,439	1,673,596	10,611,035	-
Lease receivable - due within one year	20,187	101,856	122,043	-
Notes receivable - due within one year	-	-	-	41,368
Prepaid items	172,403	40,606	213,009	113,304
Inventories	94,255	-	94,255	-
Internal balances	1,741,152	(1,741,152)	-	-
Total current assets	<u>121,498,172</u>	<u>75,241,662</u>	<u>196,739,834</u>	<u>8,984,872</u>
Noncurrent assets:				
Restricted cash and investments	2,517,025	2,057,640	4,574,665	1,638,118
Lease receivable - due in more than one year	420,303	978,913	1,399,216	-
Notes receivable - due in more than one year	8,003,577	-	8,003,577	2,837,215
Land held for resale	670,000	-	670,000	-
Capital assets:				
Non-depreciable	39,022,610	19,018,242	58,040,852	675,827
Depreciable/amortizable, net	151,706,134	84,773,433	236,479,567	4,686,872
Total capital assets, net	<u>190,728,744</u>	<u>103,791,675</u>	<u>294,520,419</u>	<u>5,362,699</u>
Total noncurrent assets	<u>202,339,649</u>	<u>106,828,228</u>	<u>309,167,877</u>	<u>9,838,032</u>
Total assets	<u>323,837,821</u>	<u>182,069,890</u>	<u>505,907,711</u>	<u>18,822,904</u>
DEFERRED OUTFLOWS OF RESOURCES				
Related to OPEB	894,612	172,399	1,067,011	-
Related to pensions	15,295,942	2,640,460	17,936,402	1,216,908
Total deferred outflows of resources	<u>16,190,554</u>	<u>2,812,859</u>	<u>19,003,413</u>	<u>1,216,908</u>

City of Madera
Statement of Net Position (Continued)
June 30, 2024

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	September 30, 2023
LIABILITIES				
Current liabilities:				
Accounts payable	3,199,472	4,975,762	8,175,234	21,158
Accrued payroll	1,911,156	38,996	1,950,152	21,462
Deposits	627,874	368,571	996,445	218,133
Interest payable	101,957	2,005,922	2,107,879	-
Unearned revenue	13,319,367	168,728	13,488,095	49,690
Compensated absences - due within one year	1,542,656	323,137	1,865,793	53,451
Long-term debt - due within one year	1,234,631	2,247,908	3,482,539	140,422
Total current liabilities	<u>21,937,113</u>	<u>10,129,024</u>	<u>32,066,137</u>	<u>504,316</u>
Noncurrent liabilities:				
Other non-current liabilities	-	-	-	740,600
Total OPEB liability	4,047,030	779,897	4,826,927	-
Aggregate net pension liability	46,713,101	11,062,075	57,775,176	4,142,152
Compensated absences - due in more than one year	603,686	323,682	927,368	53,451
Long-term debt - due in more than one year	19,864,063	30,613,320	50,477,383	2,507,291
Total noncurrent liabilities	<u>71,227,880</u>	<u>42,778,974</u>	<u>114,006,854</u>	<u>7,443,494</u>
Total liabilities	<u>93,164,993</u>	<u>52,907,998</u>	<u>146,072,991</u>	<u>7,947,810</u>
DEFERRED INFLOWS OF RESOURCES				
Gain on refunding of debt	-	240,426	240,426	-
Related to leases	413,530	1,060,094	1,473,624	-
Related to OPEB	190,479	36,706	227,185	-
Related to pensions	275,276	36,928	312,204	429,127
Total deferred inflows of resources	<u>879,285</u>	<u>1,374,154</u>	<u>2,253,439</u>	<u>429,127</u>
NET POSITION				
Net investment in capital assets	<u>172,147,075</u>	<u>70,690,021</u>	<u>242,837,096</u>	<u>2,714,986</u>
Restricted:				
Community development	12,094,267	-	12,094,267	-
Parking improvements	131,873	-	131,873	-
Public works and transportation	22,174,997	-	22,174,997	-
Special assessment project	896,996	-	896,996	-
Law enforcement	1,379,146	-	1,379,146	-
Capital projects and improvements	21,328,238	-	21,328,238	-
Housing services	-	-	-	629,695
Debt service	-	2,057,640	2,057,640	-
Total restricted	<u>58,005,517</u>	<u>2,057,640</u>	<u>60,063,157</u>	<u>629,695</u>
Unrestricted	<u>15,831,505</u>	<u>57,852,936</u>	<u>73,684,441</u>	<u>8,318,194</u>
Total net position	<u>\$ 245,984,097</u>	<u>\$ 130,600,597</u>	<u>\$ 376,584,694</u>	<u>\$ 11,662,875</u>

City of Madera
Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs	Program Revenues				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total
Primary government:					
Governmental activities:					
General government	\$ 9,944,817	\$ 72,539	\$ 471,096	\$ -	\$ 543,635
Public protection	28,100,984	1,280,373	1,535,723	-	2,816,096
Social services	250,491	-	-	-	-
Public ways and facilities	6,232,346	2,031,938	9,238,083	7,661,773	18,931,794
Community development	4,923,898	1,952,053	543,566	-	2,495,619
Culture and recreation	6,213,201	495,696	575,631	-	1,071,327
Interest on long-term debt	607,460	-	-	-	-
Total governmental activities	56,273,197	5,832,599	12,364,099	7,661,773	25,858,471
Business-type activities:					
Water	9,719,879	12,331,977	-	15,057	12,347,034
Sewer	11,880,792	12,439,072	-	492,967	12,932,039
Solid waste	8,832,375	11,826,131	-	-	11,826,131
Drainage operations	1,466,632	903,681	-	-	903,681
Local transit	3,965,092	3,172,640	135,687	854,053	4,162,380
Golf course	365,238	176,091	-	50,000	226,091
Airport	847,330	316,047	-	1,174,526	1,490,573
Total business-type activities	37,077,338	41,165,639	135,687	2,586,603	43,887,929
Total primary government	93,350,535	46,998,238	12,499,786	10,248,376	69,746,400
Component unit:					
Housing Authority of the City of Madera	9,906,189	2,281,249	6,328,454	197,826	8,807,529
Total component unit	\$ 9,906,189	\$ 2,281,249	\$ 6,328,454	\$ 197,826	\$ 8,807,529

City of Madera
Statement of Activities (Continued)
For the Year Ended June 30, 2024

Functions/Programs	Net (Expense) Revenue and Changes in Net Position				Component Unit Housing Authority of the City of Madera September 30, 2023
	Governmental Activities	Business-type Activities	Total		
Primary government:					
Governmental activities:					
General government	\$ (9,401,182)	\$ -	\$ (9,401,182)	\$ -	
Public protection	(25,284,888)	-	(25,284,888)	-	
Social services	(250,491)	-	(250,491)	-	
Public ways and facilities	12,699,448	-	12,699,448	-	
Community development	(2,428,279)	-	(2,428,279)	-	
Culture and recreation	(5,141,874)	-	(5,141,874)	-	
Interest on long-term debt	(607,460)	-	(607,460)	-	
Total governmental activities	(30,414,726)	-	(30,414,726)	-	
Business-type activities:					
Water	-	2,627,155	2,627,155	-	
Sewer	-	1,051,247	1,051,247	-	
Solid waste	-	2,993,756	2,993,756	-	
Drainage operations	-	(562,951)	(562,951)	-	
Local transit	-	197,288	197,288	-	
Golf course	-	(139,147)	(139,147)	-	
Airport	-	643,243	643,243	-	
Total business-type activities	-	6,810,591	6,810,591	-	
Total primary government	(30,414,726)	6,810,591	(23,604,135)	-	
Component unit:					
Housing Authority of the City of Madera	-	-	-	(1,098,660)	
Total component unit	-	-	-	(1,098,660)	
General Revenues and Transfers:					
General revenues:					
Taxes:					
Property taxes	15,005,070	324,924	15,329,994	-	
Sales and use taxes	19,360,846	-	19,360,846	-	
Franchise taxes	818,740	-	818,740	-	
Other taxes	2,506,305	-	2,506,305	-	
Total taxes	37,690,961	324,924	38,015,885	-	
Investment income	3,785,488	3,264,842	7,050,330	146,527	
Miscellaneous revenue	1,063,760	2,236,529	3,300,289	35,830	
Transfers	(6,186,238)	6,186,238	-	-	
Total general revenues and transfers	36,353,971	12,012,533	48,366,504	182,357	
Change in net position	5,939,245	18,823,124	24,762,369	(916,303)	
Net Position:					
Beginning of year	240,044,852	111,777,473	351,822,325	12,579,178	
End of year	\$ 245,984,097	\$ 130,600,597	\$ 376,584,694	\$ 11,662,875	

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FUND FINANCIAL STATEMENTS

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Governmental Funds Financial Statements

General Fund - This fund accounts for all revenues and expenditures used to finance the traditional services associated with a municipal government which are not accounted for in the other funds. In Madera, these services include general government, public protection, social services, public ways and facilities, community development, and culture and recreation.

General Development Impact Fee Fund - This fund accounts for and reports the proceeds of the AB1600 development impact fee monies that are restricted or committed to expenditures for the intended purposes.

Measure "T" Sales Tax Fund - This fund is used to account for the receipt of gasoline tax revenue paid to the City as a subvention from the State of California. These funds support maintenance activities and finance street construction projects as provided by State law.

American Rescue Plan Act Fund - This fund is used to account for the grant revenues and expenditures received through the American Rescue Plan Act.

City of Madera
Balance Sheet
Governmental Funds
June 30, 2024

	Major Funds			
	General		Development Impact Fee Fund	Measure "T" Sales Tax Fund
	General Fund			
ASSETS				
Cash and investments	\$ 41,270,585	\$ 19,030,881	\$ 16,279,900	-
Restricted cash and investments	-	-	-	-
Accounts receivable, net	621,361	6,754	-	-
Intergovernmental receivable	5,052,557	202	2,486,398	-
Lease receivable	434,056	-	-	-
Notes receivable	-	-	-	-
Prepaid items	65,437	-	-	-
Inventories	94,255	-	-	-
Due from other funds	5,797,118	-	-	-
Land held for resale	-	-	-	-
Total assets	\$ 53,335,369	\$ 19,037,837	\$ 18,766,298	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 2,222,905	\$ -	\$ 39,511	-
Accrued payroll	1,892,509	-	-	-
Due to other funds	-	-	-	-
Deposits payable	-	627,800	-	-
Unearned revenues	5,211	-	-	-
Total liabilities	4,120,625	627,800	39,511	
Deferred inflows of resources:				
Unavailable revenue	81,661	-	1,624,097	-
Related to leases	407,145	-	-	-
Total deferred inflows of resources	488,806	-	1,624,097	
Fund Balances:				
Nonspendable	159,692	-	-	-
Restricted	4,073,298	18,410,037	17,102,690	-
Committed	16,011,311	-	-	-
Assigned	13,819,239	-	-	-
Unassigned (deficit)	14,662,398	-	-	-
Total fund balances	48,725,938	18,410,037	17,102,690	
Total liabilities, deferred inflows of resources, and fund balances	\$ 53,335,369	\$ 19,037,837	\$ 18,766,298	

City of Madera
Balance Sheet (Continued)
Governmental Funds
June 30, 2024

	<u>Major Funds</u>			Total Governmental Funds
	American Rescue Plan Act Fund	Non-major Governmental Funds		
	ASSETS			
Cash and investments	\$ 13,463,857	\$ 12,900,659	\$ 102,945,882	
Restricted cash and investments	-	2,517,025	2,517,025	
Accounts receivable, net	-	57,322	685,437	
Intergovernmental receivable	-	1,398,282	8,937,439	
Lease receivable	-	6,434	440,490	
Notes receivable	-	8,003,577	8,003,577	
Prepaid items	-	13,721	79,158	
Inventories	-	-	94,255	
Due from other funds	-	-	5,797,118	
Land held for resale	-	670,000	670,000	
Total assets	\$ 13,463,857	\$ 25,567,020	\$ 130,170,381	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 465,334	\$ 2,727,750	
Accrued payroll	-	6,789	1,899,298	
Due to other funds	-	4,055,966	4,055,966	
Deposits payable	-	74	627,874	
Unearned revenues	<u>13,116,639</u>	<u>197,517</u>	<u>13,319,367</u>	
Total liabilities	<u>13,116,639</u>	<u>4,725,680</u>	<u>22,630,255</u>	
Deferred inflows of resources:				
Unavailable revenue	-	-	1,705,758	
Related to leases	<u>-</u>	<u>6,385</u>	<u>413,530</u>	
Total deferred inflows of resources	<u>-</u>	<u>6,385</u>	<u>2,119,288</u>	
Fund Balances:				
Nonspendable	-	12,879	172,571	
Restricted	<u>347,218</u>	<u>22,145,572</u>	<u>62,078,815</u>	
Committed	-	-	16,011,311	
Assigned	-	-	13,819,239	
Unassigned (deficit)	<u>-</u>	<u>(1,323,496)</u>	<u>13,338,902</u>	
Total fund balances	<u>347,218</u>	<u>20,834,955</u>	<u>105,420,838</u>	
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 13,463,857</u>	<u>\$ 25,567,020</u>	<u>\$ 130,170,381</u>	

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City of Madera
Reconciliation of the Governmental Funds Balance Sheet
to the Government-Wide Statement of Net Position
June 30, 2024

Total Fund Balances - Total Governmental Funds	\$ 105,420,838
Amounts reported for Governmental Activities in the Statement of Net Position were different because:	
Unavailable revenues reported on the Governmental Fund Financial Statements resulting from activities in which revenues were earned but were not available are reclassified as revenues in the Government-Wide Financial Statements.	1,705,758
Capital Assets used in the governmental activities were not financial resources and therefore were not reported in the Governmental Funds Balance Sheet.	
Government-Wide Statement of Net Position	190,728,744
Less: capital assets reported in Internal Service Funds	(4,914,384)
Total capital assets	<u>185,814,360</u>
Long-term liabilities are not due and payable in the current period and therefore were not reported in the Governmental Funds Balance Sheet.	
Amount reported in Government-Wide Statement of Net Position	
Compensated absences - due within one year	(1,542,656)
Compensated absences - due in more than one year	(603,686)
Long-term debt - due within one year	(1,234,631)
Long-term debt - due in more than one year	(19,864,063)
Less: amount reported in Internal Service Funds:	
Long-term debt - due within one year	96,792
Compensated absences - due within one year	112,628
Compensated absences - due in more than one year	<u>95,283</u>
Total long-term liabilities	<u>(22,940,333)</u>
Interest payable on long-term debt did not require current financial resources. Therefore, interest payable was not reported as a liability in the governmental funds.	(101,957)
Aggregate net pension liability and total OPEB liability used in the governmental activities were not financial resources and therefore were not reported in the Governmental Funds Balance Sheet.	
Net pension liability	(46,713,101)
Total OPEB liability	(4,047,030)
Less: amount reported in Internal Service Funds:	
Net pension liability	4,066,390
Total OPEB liability	<u>379,409</u>
Total pension and OPEB	<u>(46,314,332)</u>
Deferred outflows of resources related to OPEB and pensions are not available for current period and, therefore, are deferred in the governmental funds or not recorded in the governmental funds.	
Amount reported in Government-Wide Statement of Net Position	
Deferred outflows of resources related to OPEB	894,612
Deferred outflows of resources related to pensions	15,295,942
Less: amount reported in Internal Service Funds:	
Deferred outflows of resources related to OPEB	(83,871)
Deferred outflows of resources related to pensions	<u>(970,628)</u>
Total deferred outflows of resources	<u>15,136,055</u>
Deferred inflows of resources related to OPEB and pensions are not available for current period and, therefore, are deferred in the governmental funds or not recorded in the governmental funds.	
Amount reported in Government-Wide Statement of Net Position	
Deferred inflows of resources related to OPEB	(190,479)
Deferred inflows of resources related to pensions	(275,276)
Less: amount reported in Internal Service Funds:	
Deferred inflows of resources related to OPEB	17,857
Deferred inflows of resources related to pensions	<u>13,575</u>
Total deferred inflows of resources	<u>(434,323)</u>
Internal service funds are used by management to charge the cost of fleet management, risk management, information technology, and building maintenance to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	7,698,031
Net Position of Governmental Activities	<u>\$ 245,984,097</u>

City of Madera
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2024

	Major Funds			
	General Fund	General Development Impact Fee Fund	Measure "T"	
			Sales Tax Fund	
REVENUES:				
Property taxes	\$ 13,393,320	\$ -	\$ -	-
Sales and use taxes	19,360,846	-	-	-
Other taxes	2,019,287	-	-	-
Investment income (loss)	2,308,014	744,988	579,658	
Franchise fees	818,740	-	-	-
Licenses and permits	1,131,638	-	-	-
Fines and forfeitures	542,228	-	-	-
Intergovernmental	2,256,916	-	3,435,575	
Charges for services	1,404,664	2,379,421	-	-
Miscellaneous	593,383	-	-	-
Total revenues	43,829,036	3,124,409	4,015,233	
EXPENDITURES:				
Current:				
General government	2,945,231	-	-	-
Public protection	25,768,197	-	-	-
Social services	180,978	-	-	-
Public ways and facilities	2,574,323	2,061,128	-	-
Community development	4,527,541	-	-	-
Culture and recreation	4,842,265	-	-	-
Capital outlay	1,748,240	303,986	362,933	
Debt service:				
Principal	273,145	-	-	-
Interest and fiscal charges	163,247	-	-	-
Total expenditures	43,023,167	2,365,114	362,933	
REVENUES OVER (UNDER) EXPENDITURES	805,869	759,295	3,652,300	
OTHER FINANCING SOURCES (USES):				
Transfers in	4,423,267	-	-	-
Transfers out	(2,230,282)	(397,239)	(860,000)	
Total other financing sources (uses)	2,192,985	(397,239)	(860,000)	
NET CHANGE IN FUND BALANCES	2,998,854	362,056	2,792,300	
FUND BALANCES:				
Beginning of year	45,727,084	18,047,981	14,310,390	
End of year	\$ 48,725,938	\$ 18,410,037	\$ 17,102,690	

City of Madera
Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Governmental Funds
For the Year Ended June 30, 2024

	<u>Major Funds</u>			<u>Total Governmental Funds</u>
	<u>American Rescue Plan Act</u>	<u>Non-major Governmental Funds</u>		
REVENUES:				
Property taxes	\$ -	\$ 1,611,750	\$ 15,005,070	
Sales and use taxes	-	-	19,360,846	
Other taxes	-	453,183	2,472,470	
Investment income (loss)	-	249,604	3,882,264	
Franchise fees	-	-	818,740	
Licenses and permits	-	-	1,131,638	
Fines and forfeitures	-	7,142	549,370	
Intergovernmental	6,946,865	9,332,986	21,972,342	
Charges for services	-	55,811	3,839,896	
Miscellaneous	-	294,519	887,902	
Total revenues	6,946,865	12,004,995	69,920,538	
EXPENDITURES:				
Current:				
General government	-	102,664	3,047,895	
Public protection	-	885,422	26,653,619	
Social services	-	-	180,978	
Public ways and facilities	-	930,824	5,566,275	
Community development	-	131,393	4,658,934	
Culture and recreation	-	538,820	5,381,085	
Capital outlay	-	2,092,321	4,507,480	
Debt service:				
Principal	-	833,000	1,106,145	
Interest and fiscal charges	-	482,465	645,712	
Total expenditures	-	5,996,909	51,748,123	
REVENUES OVER (UNDER) EXPENDITURES	6,946,865	6,008,086	18,172,415	
OTHER FINANCING SOURCES (USES):				
Transfers in	-	1,578,316	6,001,583	
Transfers out	(6,599,647)	(2,756,202)	(12,843,370)	
Total other financing sources (uses)	(6,599,647)	(1,177,886)	(6,841,787)	
NET CHANGE IN FUND BALANCES	347,218	4,830,200	11,330,628	
FUND BALANCES:				
Beginning of year	-	16,004,755	94,090,210	
End of year	\$ 347,218	\$ 20,834,955	\$ 105,420,838	

City of Madera

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-Wide Statement of Activities and Changes in Net Position For the Year Ended June 30, 2024

Net Changes in Fund Balances - Total Governmental Funds	\$ 11,330,628
Amounts reported for Governmental Activities in the Statement of Net Position were different because:	
Governmental funds reported capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over their estimated useful lives as depreciation and amortization expenses. This is the amount of capital assets recorded in the current period (net of \$375,645 added in internal service funds) (\$381,152 of the governmental fund capital outlay balance were for repairs and maintenance expenditures).	3,531,138
In the Government-Wide Statement of Activities, donated assets are reported as a capital contribution.	595,189
Depreciation and amortization expense on capital assets was reported in the Government-Wide Statement of Activities and Changes in Net Position, but they did not require the use of current financial resources. Therefore, depreciation and amortization expense, net of internal service funds of \$729,362, was not reported as expenditures in the Governmental Funds.	(7,167,413)
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) decreased net position.	(618,808)
Repayment of long-term liabilities was an expenditures in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of Net Position.	
Principal payment of long-term debt, net of internal services funds of \$97,405.	1,106,145
Amortization of bond premium	32,408
Interest expense on long-term debt was reported in the Government-Wide Statement of Activities, but it did not require the use of current financial resources. This amount represented the changes in accrued interest from prior year.	5,844
Compensated absences expenses reported in the Government-Wide Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. (net of \$19,228 deducted in internal service funds).	(199,333)
Revenues in the Government-Wide Statement of Activities that do not provide current financial resources and are not reported as revenue in the governmental funds.	(2,117,047)
Certain pension expenses reported in the Government-Wide Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.	
Changes in pension related deferred outflows of resources	(1,063,695)
Changes in net pension liabilities	(1,422,127)
Changes in pension related deferred inflows of resources	513,642
Certain OPEB expenses reported in the Government-Wide Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.	
Changes in OPEB related deferred outflows of resources	2,559
Changes in total OPEB liabilities	(268,885)
Changes in OPEB related deferred inflows of resources	(32,557)
The internal service funds are used by management to charge the costs of fleet maintenance, facilities maintenance, and technology to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.	1,711,557
Change in Net Position of Governmental Activities	\$ 5,939,245

Proprietary Funds Financial Statements

Water Fund - This fund is used to account for the activities of the City's water pumping, treatment and distribution operations.

Sewer Fund - This fund is used to account for the activities of the City's sewer collection and treatment operations.

Solid Waste Fund - This fund is used to account for the activities of the City's solid waste operations.

Drainage Operations Fund - This fund is used to account for the activities of the City's drainage operations.

Internal Service Funds - These funds are used to provide goods and services by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

City of Madera
Statement of Net Position
Proprietary Funds
June 30, 2024

	Major Funds			
	Water Fund	Sewer Fund	Solid Waste Fund	Drainage Operations Fund
	ASSETS	DEFERRED OUTFLOWS OF RESOURCES	LIABILITIES	DEFERRED INFLOWS OF RESOURCES
Current assets:				
Cash and investments	\$ 42,559,405	\$ 18,612,819	\$ 4,853,252	\$ 895,863
Accounts receivable, net	3,085,958	1,636,090	1,453,211	84,741
Intergovernmental receivable	-	3,801	-	810
Lease receivable - due within one year	-	-	-	-
Prepaid items	15,873	6,287	281	9,725
Total current assets	<u>45,661,236</u>	<u>20,258,997</u>	<u>6,306,744</u>	<u>991,139</u>
Noncurrent assets:				
Restricted cash and investments	234,434	1,823,206	-	-
Lease receivable - due in more than one year	-	-	-	-
Capital assets:				
Non-depreciable	4,885,810	5,354,486	-	4,039,808
Depreciable, net	20,784,274	33,601,296	-	13,871,882
Total capital assets	<u>25,670,084</u>	<u>38,955,782</u>	-	17,911,690
Total noncurrent assets	<u>25,904,518</u>	<u>40,778,988</u>	-	17,911,690
Total assets	<u>71,565,754</u>	<u>61,037,985</u>	<u>6,306,744</u>	<u>18,902,829</u>
DEFERRED OUTFLOWS OF RESOURCES				
Related to OPEB	93,188	60,573	9,320	4,659
Related to pensions	<u>959,453</u>	<u>896,441</u>	<u>296,057</u>	<u>174,971</u>
Total deferred outflows of resources	<u>1,052,641</u>	<u>957,014</u>	<u>305,377</u>	<u>179,630</u>
LIABILITIES				
Current liabilities:				
Accounts payable	1,148,385	1,145,865	2,412,010	12,027
Accrued payroll	12,240	13,721	4,035	2,665
Due to other funds	-	-	-	-
Interest payable	78,147	290,424	-	-
Deposits payable	1,992,451	-	-	-
Unearned revenue	78,895	-	89,633	200
Compensated absences - due within one year	117,646	120,030	54,281	12,195
Long-term debt - due within one year	552,908	1,695,000	-	-
Total current liabilities	<u>3,980,672</u>	<u>3,265,040</u>	<u>2,559,959</u>	<u>27,087</u>
Noncurrent liabilities:				
Total OPEB liability	421,566	274,018	42,157	21,078
Aggregate net pension liability	4,019,579	3,755,594	1,240,315	733,034
Compensated absences - due in more than one year	124,038	58,200	74,266	30,491
Long term debt - due in more than one year	7,769,320	22,844,000	-	-
Total noncurrent liabilities	<u>12,334,503</u>	<u>26,931,812</u>	<u>1,356,738</u>	<u>784,603</u>
Total liabilities	<u>16,315,175</u>	<u>30,196,852</u>	<u>3,916,697</u>	<u>811,690</u>
DEFERRED INFLOWS OF RESOURCES				
Gain on refunding of debt	16,128	224,298	-	-
Related to leases	-	-	-	-
Related to OPEB	19,841	12,897	1,984	992
Related to pensions	13,419	12,537	4,141	2,447
Total deferred inflows of resources	<u>49,388</u>	<u>249,732</u>	<u>6,125</u>	<u>3,439</u>
NET POSITION				
Net investment in capital assets	17,331,728	14,192,484	-	17,911,690
Restricted:				
Debt service	234,434	1,823,206	-	-
Unrestricted	<u>38,687,670</u>	<u>15,532,725</u>	<u>2,689,299</u>	<u>355,640</u>
Total net position	<u>\$ 56,253,832</u>	<u>\$ 31,548,415</u>	<u>\$ 2,689,299</u>	<u>\$ 18,267,330</u>

See accompanying Notes to the Basic Financial Statements.

City of Madera
Statement of Net Position (Continued)
Proprietary Funds
June 30, 2024

	Non-major Funds	Total	Governmental Activities Internal Service Funds
ASSETS			
Current assets:			
Cash and investments	\$ 1,928,705	\$ 68,850,044	\$ 6,820,602
Accounts receivable, net	56,712	6,316,712	80,815
Intergovernmental receivable	1,668,985	1,673,596	-
Lease receivable - due within one year	101,856	101,856	-
Prepaid items	8,440	40,606	93,245
Total current assets	<u>3,764,698</u>	<u>76,982,814</u>	<u>6,994,662</u>
Noncurrent assets:			
Restricted cash and investments	-	2,057,640	-
Lease receivable - due in more than one year	978,913	978,913	-
Capital assets:			
Non-depreciable	4,738,138	19,018,242	325,359
Depreciable, net	16,515,981	84,773,433	4,589,025
Total capital assets	<u>21,254,119</u>	<u>103,791,675</u>	<u>4,914,384</u>
Total noncurrent assets	<u>22,233,032</u>	<u>106,828,228</u>	<u>4,914,384</u>
Total assets	<u>25,997,730</u>	<u>183,811,042</u>	<u>11,909,046</u>
DEFERRED OUTFLOWS OF RESOURCES			
Related to OPEB	4,659	172,399	83,871
Related to pensions	<u>313,538</u>	<u>2,640,460</u>	<u>970,628</u>
Total deferred outflows of resources	<u>318,197</u>	<u>2,812,859</u>	<u>1,054,499</u>
LIABILITIES			
Current liabilities:			
Accounts payable	257,475	4,975,762	471,722
Accrued payroll	6,335	38,996	11,858
Due to other funds	1,741,152	1,741,152	-
Interest payable	-	368,571	-
Deposits payable	13,471	2,005,922	-
Unearned revenue	-	168,728	-
Compensated absences - due within one year	18,985	323,137	112,628
Long-term debt - due within one year	-	2,247,908	96,792
Total current liabilities	<u>2,037,418</u>	<u>11,870,176</u>	<u>693,000</u>
Noncurrent liabilities:			
Total OPEB liability	21,078	779,897	379,409
Aggregate net pension liability	1,313,553	11,062,075	4,066,390
Compensated absences - due in more than one year	36,687	323,682	95,283
Long term debt - due in more than one year	-	30,613,320	-
Total noncurrent liabilities	<u>1,371,318</u>	<u>42,778,974</u>	<u>4,541,082</u>
Total liabilities	<u>3,408,736</u>	<u>54,649,150</u>	<u>5,234,082</u>
DEFERRED INFLOWS OF RESOURCES			
Gain on refunding of debt	-	240,426	-
Related to leases	1,060,094	1,060,094	-
Related to OPEB	992	36,706	17,857
Related to pensions	4,384	36,928	13,575
Total deferred inflows of resources	<u>1,065,470</u>	<u>1,374,154</u>	<u>31,432</u>
NET POSITION			
Net investment in capital assets	21,254,119	70,690,021	4,817,592
Restricted:			
Debt service	-	2,057,640	-
Unrestricted	587,602	57,852,936	2,880,439
Total net position	<u>\$ 21,841,721</u>	<u>\$ 130,600,597</u>	<u>\$ 7,698,031</u>

See accompanying Notes to the Basic Financial Statements.

City of Madera
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2024

	Major Funds			
	Water Fund	Sewer Fund	Solid Waste Fund	Drainage Operations Fund
OPERATING REVENUES:				
Charges for services	\$ 12,331,977	\$ 12,439,072	\$ 11,826,131	\$ 903,681
Miscellaneous revenue	583,185	212,022	1,229,073	1,132
Total operating revenues	12,915,162	12,651,094	13,055,204	904,813
OPERATING EXPENSES:				
Salaries and benefits	2,702,822	2,712,521	887,148	566,092
General and administrative	1,952,022	3,334,736	7,868,337	476,341
Supplies and miscellaneous	1,607,352	986,233	66,414	43,581
Utilities	2,385,512	1,006,609	10,476	29,808
Depreciation/amortization	831,995	2,424,541	-	350,810
Total operating expenses	9,479,703	10,464,640	8,832,375	1,466,632
OPERATING INCOME (LOSS)	3,435,459	2,186,454	4,222,829	(561,819)
NONOPERATING REVENUES (EXPENSES):				
Investment income	1,398,291	1,689,463	73,000	33,593
Property taxes	-	170,616	-	-
Operating grants	-	-	-	-
Interest expense	(240,176)	(1,416,152)	-	-
Total nonoperating revenues (expenses)	1,158,115	443,927	73,000	33,593
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	4,593,574	2,630,381	4,295,829	(528,226)
CAPITAL CONTRIBUTIONS AND TRANSFERS				
Capital contributions	15,057	492,967	-	-
Capital grants	-	-	-	-
Transfers in	4,637,821	2,968,340	39,764	35,556
Transfers out	(613,622)	(279,275)	(572,903)	(65,922)
Total capital contributions and transfers	4,039,256	3,182,032	(533,139)	(30,366)
Changes in net position	8,632,830	5,812,413	3,762,690	(558,592)
NET POSITION (DEFICIT):				
Beginning of year	\$ 47,621,002	\$ 25,736,002	\$ (1,073,391)	\$ 18,825,922
End of year	\$ 56,253,832	\$ 31,548,415	\$ 2,689,299	\$ 18,267,330

City of Madera
Statement of Revenues, Expenses, and Changes in Net Position (Continued)
Proprietary Funds
For the Year Ended June 30, 2024

	Non-major Funds	Total	Governmental Activities Internal Service Funds
OPERATING REVENUES:			
Charges for services	\$ 3,664,778	\$ 41,165,639	\$ 5,965,631
Miscellaneous revenue	211,117	2,236,529	196,165
Total operating revenues	3,875,895	43,402,168	6,161,796
OPERATING EXPENSES:			
Salaries and benefits	836,824	7,705,407	2,325,457
General and administrative	2,725,437	16,356,873	1,073,613
Supplies and miscellaneous	531,767	3,235,347	493,179
Utilities	16,785	3,449,190	581,212
Depreciation/amortization	1,065,973	4,673,319	730,362
Total operating expenses	5,176,786	35,420,136	5,203,823
OPERATING INCOME (LOSS)	(1,300,891)	7,982,032	957,973
NONOPERATING REVENUES (EXPENSES):			
Investment income	70,495	3,264,842	102,084
Property taxes	154,308	324,924	-
Operating grants	135,687	135,687	-
Interest expense	(874)	(1,657,202)	(4,049)
Total nonoperating revenues (expenses)	359,616	2,068,251	98,035
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(941,275)	10,050,283	1,056,008
CAPITAL CONTRIBUTIONS AND TRANSFERS			
Capital contributions	155,132	663,156	-
Capital grants	1,923,447	1,923,447	-
Transfers in	130,261	7,811,742	923,571
Transfers out	(93,782)	(1,625,504)	(268,022)
Total capital contributions and transfers	2,115,058	8,772,841	655,549
Changes in net position	1,173,783	18,823,124	1,711,557
NET POSITION (DEFICIT):			
Beginning of year	\$ 20,667,938	\$ 111,777,473	\$ 5,986,474
End of year	\$ 21,841,721	\$ 130,600,597	\$ 7,698,031

City of Madera
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2024

	Major Funds			
	Water Fund	Sewer Fund	Solid Waste Fund	Drainage Operations Fund
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 11,924,696	\$ 12,163,808	\$ 11,498,037	\$ 909,055
Cash payments to suppliers for goods and services	(6,320,516)	(4,730,929)	(7,692,232)	(545,975)
Cash payments to employees for services	(2,410,466)	(2,437,716)	(786,005)	(512,635)
Other operating revenues and expenses	583,185	212,022	1,229,073	1,132
Net cash provided by (used in) operating activities	3,776,899	5,207,185	4,248,873	(148,423)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Property taxes	-	170,616	-	-
Due to other funds	-	-	-	-
Advances from other funds	-	-	-	-
Transfers from other funds	4,637,821	2,968,340	39,764	35,556
Transfers to other funds	(613,622)	(279,275)	(572,903)	(65,922)
Net cash provided by (used in) noncapital financing activities	4,024,199	2,859,681	(533,139)	(30,366)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Capital grants	-	-	-	-
Acquisition of capital assets	(4,030,372)	(2,105,665)	-	-
Principal payment of long-term debt	(554,650)	(1,880,803)	-	-
Interest paid on debt	(229,093)	(1,211,157)	-	-
Net cash provided by (used in) capital and related financing activities	(4,814,115)	(5,197,625)	-	-
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest from investments	1,398,291	1,689,463	73,000	33,593
Net cash provided by investing activities	1,398,291	1,689,463	73,000	33,593
Net change in cash and cash equivalents	4,385,274	4,558,704	3,788,734	(145,196)
CASH AND CASH EQUIVALENTS:				
Beginning of year	38,408,565	15,877,321	1,064,518	1,041,059
End of year	\$ 42,793,839	\$ 20,436,025	\$ 4,853,252	\$ 895,863
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO STATEMENT OF NET POSITION:				
Cash and investments	\$ 42,559,405	\$ 18,612,819	\$ 4,853,252	\$ 895,863
Restricted cash and investments	234,434	1,823,206	-	-
Total cash and cash equivalents	\$ 42,793,839	\$ 20,436,025	\$ 4,853,252	\$ 895,863
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Operating income (loss)	\$ 3,435,459	\$ 2,186,454	\$ 4,222,829	\$ (561,819)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:				
Depreciation/amortization	831,995	2,424,541	-	350,810
Changes in operating assets and liabilities, and deferred outflows and inflows of resources:				
Accounts receivable, net	(576,604)	(272,404)	(328,094)	6,184
Intergovernmental receivable	100	(2,860)	-	(810)
Lease receivable	-	-	-	-
Prepaid items	7,955	(3,013)	(281)	(315)
Deferred outflows - OPEB related	6,699	7,532	8,842	(119)
Deferred outflows - pension related	204,948	191,488	63,241	37,376
Accounts payable	(383,585)	599,662	253,276	4,070
Accrued payroll	12,110	13,631	4,023	2,658
Deposits payable	174,323	-	-	-
Unearned revenue	(5,100)	-	-	-
Compensated absences	56,150	65,583	57,821	9,817
Aggregate net pension liability	55,272	51,644	17,055	10,080
Total OPEB liability	1,498	(12,392)	(34,219)	1,984
Deferred inflows - lease related	-	-	-	-
Deferred inflows - OPEB related	2,530	1,094	(1,164)	205
Deferred inflows - pension related	(46,851)	(43,775)	(14,456)	(8,544)
Total adjustments	341,440	3,020,731	26,044	413,396
Net cash provided by (used in) operating activities	\$ 3,776,899	\$ 5,207,185	\$ 4,248,873	\$ (148,423)
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:				
Contributed property, plant and equipment	\$ 15,057	\$ 492,967	\$ -	\$ -
Total noncash capital and related financing activities	\$ 15,057	\$ 492,967	\$ -	\$ -

See accompanying Notes to the Basic Financial Statements.

City of Madera
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended June 30, 2024

	Non-major Funds	Total	Governmental Activities Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 3,408,052	\$ 39,903,648	\$ 5,899,193
Cash payments to suppliers for goods and services	(3,459,476)	(22,749,128)	(1,943,174)
Cash payments to employees for services	(743,156)	(6,889,978)	(2,054,553)
Other operating revenues and expenses	211,117	2,236,529	196,165
Net cash provided by (used in) operating activities	(583,463)	12,501,071	2,097,631
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Property taxes	154,308	324,924	-
Due to other funds	(77,422)	(77,422)	-
Advances from other funds	(12,240)	(12,240)	-
Transfers from other funds	130,261	7,811,742	923,571
Transfers to other funds	(93,782)	(1,625,504)	(268,022)
Net cash provided by (used in) noncapital financing activities	236,812	6,557,187	655,549
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Capital grants	1,973,447	1,973,447	-
Acquisition of capital assets	(696,218)	(6,832,255)	(1,667,512)
Principal payment of long-term debt	(161,800)	(2,597,253)	(94,498)
Interest paid on debt	(2,581)	(1,442,831)	(4,049)
Net cash provided by (used in) capital and related financing activities	1,112,848	(8,898,892)	(1,766,059)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest from investments	70,495	3,264,842	102,084
Net cash provided by investing activities	70,495	3,264,842	102,084
Net change in cash and cash equivalents	836,692	13,424,208	1,089,205
CASH AND CASH EQUIVALENTS:			
Beginning of year	1,092,013	57,483,476	5,731,397
End of year	<u>\$ 1,928,705</u>	<u>\$ 70,907,684</u>	<u>\$ 6,820,602</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO STATEMENT OF NET POSITION:			
Cash and investments	\$ 1,928,705	\$ 68,850,044	\$ 6,820,602
Restricted cash and investments	-	2,057,640	-
Total cash and cash equivalents	\$ 1,928,705	\$ 70,907,684	\$ 6,820,602
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:			
Operating income (loss)	\$ (1,300,891)	\$ 7,982,032	\$ 957,973
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:			
Depreciation/amortization	1,065,973	4,673,319	730,362
Changes in operating assets and liabilities, and deferred outflows and inflows of resources:			
Accounts receivable, net	(4,599)	(1,175,517)	(66,438)
Intergovernmental receivable	(227,945)	(231,515)	-
Lease receivable	(221,823)	(221,823)	-
Prepaid items	1,639	5,985	(35,570)
Deferred outflows - OPEB related	(119)	22,835	(2,144)
Deferred outflows - pension related	66,976	564,029	207,334
Accounts payable	(187,126)	286,297	240,400
Accrued payroll	4,016	36,438	11,767
Deposits payable	(594)	173,729	-
Unearned revenue	-	(5,100)	-
Compensated absences	17,855	207,226	6,020
Aggregate net pension liability	18,063	152,114	55,915
Total OPEB liability	1,984	(41,145)	35,717
Deferred inflows - lease related	214,905	214,905	-
Deferred inflows - OPEB related	205	2,870	3,693
Deferred inflows - pension related	(15,312)	(128,938)	(47,398)
Total adjustments	717,428	4,519,039	1,139,658
Net cash provided by (used in) operating activities	\$ (583,463)	\$ 12,501,071	\$ 2,097,631
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:			
Contributed property, plant and equipment	\$ 105,132	\$ 613,156	\$ -
Total noncash capital and related financing activities	\$ 105,132	\$ 613,156	\$ -

See accompanying Notes to the Basic Financial Statements.

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Fiduciary Funds Financial Statements

Custodial Funds - These funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private purpose trust funds. This includes the Madera General Deposit Custodial Fund and Community Facilities Districts Custodial Fund.

RDA Successor Agency Private Purpose Trust Fund - This fund is used to account for monies received from the Madera County Auditor Controller for the repayment of the enforceable obligations of the former Madera Community Development Agency. These funds are restricted for the sole purpose of payment of items on an approved Recognized Payment Obligation Schedule (ROPS).

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City of Madera
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2024

	Custodial Funds	RDA Successor Agency	Private Purpose Trust Fund
ASSETS			
Cash and investments	\$ 2,346,428	\$ 6,430,626	
Accounts receivable, net	2,878	73,527	
Prepaid items	932	100	
Restricted cash and investments with fiscal agent	51,194	3,373	
Land held for resale	-	278,207	
Capital asset, not being depreciated	-	16,701	
Capital asset, being depreciated, net	-	1,459,010	
Total assets	2,401,432	8,261,544	
LIABILITIES			
Accounts payable	7,958	4	
Interest payable	-	435,293	
Long-term debt - due within one year	-	1,570,000	
Long-term debt - due in more than one year	-	30,260,975	
Total liabilities	7,958	32,266,272	
NET POSITION (DEFICIT)			
Restricted for:			
Individuals, organizations, and other governments	2,393,474	-	
Held in trust for dissolution of RDA	-	(24,004,728)	
Total net position (deficit)	\$ 2,393,474	\$ (24,004,728)	

City of Madera
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2024

	Custodial Funds	RDA Successor Agency Private Purpose Trust Fund
ADDITIONS:		
Special assessments for other governments	\$ 192,835	\$ -
Investment income	649,869	177,593
RDA property tax trust fund distribution	-	3,037,181
Other payments received	-	1,778
Total additions	1,242,753	3,216,552
DEDUCTIONS:		
Administration	8,080	-
Project payments	928,659	11,289
Payments on conduit bonds - principal	98,299	-
Payments on conduit bonds - interest	77,334	-
Depreciation	-	34,738
Interest expense	-	1,088,102
Total deductions	1,112,372	1,134,129
Change in net position	130,381	2,082,423
NET POSITION (DEFICIT):		
Beginning of year	2,263,093	(26,087,151)
End of year	\$ 2,393,474	\$ (24,004,728)

NOTES TO THE BASIC FINANCIAL STATEMENTS

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City of Madera
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City of Madera
Notes to the Basic Financial Statements
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies

The basic financial statements of the City of Madera, California (the “City”) have been prepared in conformity with Accounting Principles Generally Accepted in the United States of America (“U.S. GAAP”) as applied to governmental agencies. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting standards in the United States. The more significant of the City’s accounting policies are described below.

A. Financial Reporting Entity

The City was incorporated in 1907 under the general laws of the State of California. The City operates under a Council-Manager form of government and provides the following services: public protection, health and social services, public ways and facilities, community development (planning, building and zoning), culture-recreation, public utilities (water, sewer, solid waste, and drainage operations), airport services, local transportation, golf course, and general administrative services.

Blended Component Units

The financial reporting entity consists of the primary government, the City, and its component units. Component units are legally separate entities for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the primary government is accountable and their exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

Blended component units, although legally separate entities, are, in substance part of the government’s operation. As a result, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the government.

Although the following are legally separate from the City, they have been “blended” as though they are part of the City because the component unit’s governing body is substantially the same as the City’s and there is a financial benefit or burden relationship between the City and the component unit; management of the City has operational responsibilities for the component units; and/or the component units provide services entirely, or almost entirely, to the City or otherwise exclusively, or almost exclusively, benefits the City, even though it does not provide services directly to it.

Madera Public Financing Authority (Financing Authority)

The Madera Public Financing Authority (“Financing Authority”) was created in 1989. The Financing Authority is a joint exercise of joint powers. The City Council serves as directors of the Financing Authority. The purpose of the Financing Authority is to act as a financing/lending type of entity only. No separate annual financial statements are prepared for the Financing Authority. Since the City Council previously served as the government board for this component unit, the City’s component unit was considered to be a blended component unit. Blended component units, although legally separate entities, are in substance, part of the City’s operations and financial information was reported with the primary government.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

A. Financial Reporting Entity (Continued)

Discretely Presented Component Units

A discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the City.

Housing Authority of the City of Madera (Housing Authority)

The Housing Authority of the City of Madera (“Housing Authority”) is a governmental entity authorized in accordance with state law to engage in the development, acquisition, leasing, and administration of low-rent housing programs. The Housing Authority is governed by a Board of Commissioners, which is comprised of members of the City Council. Management of the Housing Authority is appointed and held accountable to the Governing Board. The Housing Authority has a September 30 fiscal year end in order to align with other Housing Authorities in California. The Housing Authority’s September 30 fiscal year-end audited financial statements are included in the City’s basic financial statements as a discretely presented component unit. Complete financial statements for the Housing Authority may be obtained from the administrative offices located at 205 North G St, Madera, CA 93637.

The Housing Authority and the City have different fiscal years, which can result in timing differences in transactions between the Housing Authority and the City as noted in the basic financial statements.

B. Basis of Presentation, Accounting and Measurement Focus

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures or expenses, as appropriate. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained in accordance with legal and managerial requirements.

Government-Wide Financial Statements

The City’s Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities and Changes in Net Position. These statements present summaries of governmental and business-type activities for the City accompanied by a total column. Fiduciary activities of the City are not included in these statements.

These financial statements are presented on an “*economic resources*” measurement focus and the accrual basis of accounting. Accordingly, all of the City’s assets and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation, Accounting and Measurement Focus (Continued)

Government-Wide Financial Statements (Continued)

Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from non-exchange transactions are recognized in accordance with the requirements of U.S. GAAP. Program revenues include charges for services, special assessments, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program. Program revenues for the City are classified in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Certain eliminations have been made in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities and Changes in Net Position, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated. The following interfund activities have been eliminated:

- Due to/from other funds
- Advances to/from other funds
- Transfers in/out

Governmental Fund Financial Statements

Governmental Fund Financial Statements include a Balance Sheet and a Statement of Revenues, Expenditures, and Changes in Fund Balances. An accompanying schedule is presented to reconcile and explain the differences in Net Position as presented in these statements to the Net Position presented in the Government-Wide Financial Statements. The City has presented all major funds that met the applicable criteria.

All governmental funds are accounted for on a spending or "*current financial resources*" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Measurable means that the amounts can be estimated, or otherwise determined. Available means that the amounts were collected during the reporting period or soon enough thereafter to be available to finance the expenditures accrued for the reporting period. The City uses an availability period of 60 days for all revenues except grants, which use a six-month availability period.

Sales taxes, property taxes, franchise taxes, gas taxes, motor vehicle in-lieu, transient occupancy taxes, grants and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period to the extent normally collected within the availability period. Other revenue items are considered to be measurable and available when cash is received by the government.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation, Accounting and Measurement Focus (Continued)

Governmental Fund Financial Statements (Continued)

Revenue recognition is subject to the measurable and available criteria for the governmental funds in the fund financial statements. Exchange transactions are recognized as revenues in the period in which they are earned (i.e., the related goods or services are provided). Locally imposed derived tax revenues are recognized as revenues in the period in which the underlying exchange transaction upon which they are based takes place. Imposed non-exchange transactions are recognized as revenues in the period for which they were imposed. If the period of use is not specified, they are recognized as revenues when an enforceable legal claim to the revenues arises or when they are received, whichever occurs first. Government-mandated and voluntary non-exchange transactions have been recognized as revenues when all applicable eligibility requirements have been met.

The Reconciliation of the Fund Financial Statements to the Government-Wide Financial Statements is provided to explain the differences created by the integrated approach of GASB Statement No. 34.

The City reports the following major governmental funds:

General Fund – This is the primary operating fund of the City. It accounts for all the general revenues of the City not specifically levied or collected for by other City funds and for expenditures related to the rendering of general services by the City.

General Development Impact Fee Fund – This fund accounts for and reports the proceeds of the AB1600 development impact fee monies that are restricted or committed to expenditures for the intended purposes.

Measure “T” Sales Tax Fund – This fund is used to account for the receipt of sales tax revenue paid to the City as a subvention from the State of California. These funds support maintenance activities and finance street construction projects as provided by State law.

American Rescue Plan Act Fund – This fund used to account for the grant revenues received and expenditures incurred through the American Rescue Plan Act.

Discretely Presented Component Unit Financial Statements

The activities of the Housing Authority closely resemble those of ongoing businesses in which the purpose is to conserve and add to basic resources while meeting operating expenses from current revenues. The Housing Authority which provides services on a continuous basis, has its activities are substantially financed by revenues derived from user charges and contributions from the member agencies. The Housing Authority utilizes the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized as they are incurred.

Proprietary Fund Financial Statements

Proprietary Fund Financial Statements include a Statement of Net Position, a Statement of Revenues, Expenses, and Changes in Fund Net Position, and a Statement of Cash Flows for each major Proprietary Fund and an aggregate total column for all non-major Proprietary funds.

A separate column representing internal service funds is also presented in these statements. However, internal service balances and activities have been combined with the governmental activities in the Government-Wide Financial Statements. The City’s internal service funds include funds which provide services directly to other City funds. These areas of service include fleet operations, facilities maintenance, and technology.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation, Accounting and Measurement Focus (Continued)

Proprietary Fund Financial Statements (Continued)

Proprietary funds are accounted for using the "*economic resources*" measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Fund Net Position presents increases (revenues) and decreases (expenses) in total Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. In these funds, receivables have been recorded as revenue and provisions have been made for uncollectible amounts.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

The City reports the following major proprietary funds:

Water Fund – This fund is used to account for the provision of water services to the residential, commercial and industrial segments of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

Sewer Fund – This fund is used to account for the provision of sewer treatment to residential, commercial and industrial segments of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

Solid Waste Fund – This fund is used to account for City's activities related to solid waste removal and street cleaning activities.

Drainage Operations Fund – This fund is used to account for the City's activities related to drainage operations.

Internal service fund balances and activities have been combined with governmental activities in the Government-Wide Financial Statements, and are comprised of the following funds:

Fleet Operations Fund – This fund is used to account for the accumulation and allocation of costs associated with the maintenance of the City fleet of vehicles.

Facilities Maintenance Fund – This fund is used to account for the accumulation and allocation of costs associated with the maintenance of the City Hall building and other City buildings.

Technology Fund – This fund is used to account for the costs associated with automation maintenance of the City's various computers, servers and interdepartmental electronic communications.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a Statement of Net Position and a Statement of Changes in Fiduciary Net Position. The City's fiduciary funds represent custodial funds and private purpose trust funds. Both custodial funds and the private purpose trust funds are accounted for on the full accrual basis of accounting.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation, Accounting and Measurement Focus (Continued)

Fiduciary Fund Financial Statements (Continued)

Fiduciary fund types are accounted for according to the nature of the fund. Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. Such funds include and General Deposits Fund. They are also used to account for various assessment districts for which the City acts as an agent for debt service activity, as the City is prohibited from levying additional taxes for these districts. Such funds include Community Facilities Districts.

The City's private purpose trust fund is a fiduciary fund type used by the City to report assets, liabilities and activities of the Successor Agency to the Redevelopment Agency ("Successor Agency") for the City of Madera. Its results of operations are presented on the Statement of Changes of Fiduciary Net Position.

Successor Agency of the Redevelopment Agency for the City of Madera

The Redevelopment Obligation Retirement Fund was created to serve as a custodian for the assets and to wind down the affairs of the RDA on February 1, 2012, pursuant to Assembly Bill x1 26. Its purpose is to expeditiously wind down the affairs of the dissolved Redevelopment Agency ("RDA"). The Successor Agency is a separate public entity from the City, subject to the direction of an oversight board. The City Council serves as the governing board of the Successor Agency. In general, the Successor Agency's assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

In future fiscal years, the Successor Agency will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former RDA until all enforceable obligations of the former RDA have been paid in full and all assets have been liquidated. Based upon the nature of the Successor Agency's custodial role, the Successor Agency has been included in the accompanying basic financial statements as a private purpose trust fund. On March 6, 2015, the California Department of Finance (Finance) approved the City's revised Long-Range Property Management Plan ("LRPMP"), with the assets deemed for governmental use and future development.

C. Deferred Outflows and Inflows of Resources

The Statement of Net Position and Balance Sheet – Governmental Funds reports separate sections for Deferred Outflows of Resources, and Deferred Inflows of Resources, when applicable.

Deferred Outflows of Resources represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then.

Deferred Inflows of Resources represent an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

D. Cash, Cash Equivalents and Investments

The City pools its available cash for investment purposes. The City considers pooled cash and investment amounts, with original maturities of three months or less, to be cash equivalents.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

D. Cash, Cash Equivalents and Investments (Continued)

Investments are reported in the accompanying financial statements at fair value, except for certain investment contracts that are reported at cost because they are not transferable and they have terms that are not affected by changes in market interest rates. Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year, and may result in negative investment income in the accompanying financial statements. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation, maturity, or sale of investments.

Investment income earned by the pooled investments is allocated to the various funds based on each fund's average cash and investment balance, except for investment income associated with funds not legally required to receive pooled investment income which has been assigned to and recorded as revenue of the general fund, as provided by California Government Code Section 53647.

For purposes of the statement of cash flows, amounts reported as cash and cash equivalents, include amounts on deposit in the City pool and any short-term, highly liquid investments that are both readily convertible to known amounts of cash or so near their maturity that they present insignificant risk of changes in value because of changes in interest rates.

Certain disclosure requirements, if applicable, for deposits and investment risks in the following areas:

- Interest rate risk
- Credit risk
 - Overall
 - Custodial credit risk
 - Concentration of credit risk
- Foreign currency risk

U.S. GAAP establishes a framework for measuring fair value, and establishes disclosures about fair value measurement. Investments, unless otherwise specified, recorded at fair value in the Statements of Net Position, are categorized based upon the level of judgment associated with the inputs used to measure their fair value.

In addition, other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

Levels of inputs are as follows:

Level 1 – Inputs are unadjusted, quoted prices for identical assets or liabilities in active markets at the measurement date.

Level 2 – Inputs, other than quoted prices included in Level 1, which are observable for the assets or liabilities through corroboration with market data at the measurement date.

Level 3 – Unobservable inputs that reflect management's best estimate of what market participants would use in pricing the assets or liabilities at the measurement date.

E. Restricted Assets

Amounts reported as restricted assets have been restricted by bond indentures or are to be used for specified purposes based on contract provisions, such as bonded debt service.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

F. Receivables

Customer or trade receivables are reported as “accounts receivable” and are shown net of an allowance for uncollectible accounts based on historical and management estimates.

Noncurrent portions of long-term receivables (e.g., “notes receivable”) due to governmental fund types are reported in their respective balance sheets despite their spending measurement focus. Recognition of governmental fund type revenues represented by noncurrent receivables are deferred until they become current receivables. Noncurrent portions of long-term notes receivable are offset by restricted fund balance in the special revenue funds.

G. Interfund Transactions

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” or “advances to/from other funds” (i.e., the current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the Governmental-Wide Financial Statements as “internal balances.”

H. Inventory

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies and vehicle repair parts. The cost of such inventories is recorded as expenditure/expenses when consumed rather than when purchased. Inventory reported in governmental funds is offset with nonspendable fund balance to show that inventories do not constitute available spendable resources, even though they are a component of fund balance.

I. Prepaid Items

Prepaid items are reported in the governmental funds under the consumption method and are reported as a nonspendable component of fund balance to indicate that they are not spendable for appropriation and are not expendable financial resources.

J. Leases

The City is a lessor for leases of special purpose facilities, office and commercial space, and land. The City recognizes leases receivable and deferred inflows of resources in the financial statements.

At the commencement of a lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflows of resources are initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflows of resources are recognized as revenue over the life of the lease term in a systematic and rational method.

Key estimates and judgments include how the City determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The City uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

J. Leases (Continued)

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

K. Subscription-Based Information Technology Arrangements (SBITAs)

The City has a policy to recognize a SBITA liability and a right-to-use subscription asset (SBITA asset) in our financial statements with an initial, individual value of \$50,000 or more with a subscription term greater than one year.

At the commencement of a subscription, when the subscription asset is placed into service, the SBITA liability is measured at the present value of payments expected to be made during the subscription term. Future subscription payments are discounted using the City's incremental borrowing rate and the City recognizes amortization of the discount on the subscription liability as interest expense in subsequent financial reporting periods.

SBITA assets are measured as the sum of the initial subscription liability, payments made to the SBITA vendor before the commencement of the lease term, and capitalizable implementation costs less any incentives received from the SBITA vendor at or before the commencement of the subscription term. Subscription assets are amortized using the straight-line method over the subscription term.

Key estimates and judgments related to SBITAs include how the City determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The City uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The subscription term includes the period during which the City has a noncancelable right to use the underlying IT asset. The subscription term also includes periods covered by an option to extend if it is reasonably certain to be exercised.
- Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option years that the City is reasonably certain to exercise. The City monitors changes in circumstances that would require a remeasurement of a subscription and will remeasure any subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Right-to-use subscription assets are reported along with other capital assets and subscription liabilities are reported as long-term debt on the statement of net position.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

L. Land Held for Resale

Land held for resale represents land, structures, and related improvements that were acquired for resale as part of the City's redevelopment and grant activities. Land held for resale is accounted for at lower of cost or net realizable value in accordance with U.S. GAAP. Land held for resale, which is not available for current expenditure, is reported in the governmental funds balance sheet as restricted fund balance when proceeds from the sale must be used for restricted purposes or as nonspendable fund balance when such proceeds are not restricted.

M. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are valued at the fair value of the assets on the date on which they were contributed. Donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The City utilizes a capitalization threshold of \$5,000 - \$25,000 depending on asset type.

Depreciation is charged to operations using the straight-line method over the estimated useful lives of the assets as follows:

Asset Type	Years
Buildings	25-35
Improvements	5-50
Equipment	4-15
Infrastructure	10-50

For all infrastructure systems, the City elected to use the Basic Approach as defined by GASB Statement No. 34 for infrastructure reporting. The City defines infrastructure as the basic physical assets that allow the City to function. The assets include the streets, water purification and distribution system, sewer collection and treatment system, parks and recreation, lands and improvement system, storm water conveyance system, and buildings combined with the site amenities such as parking and landscaped areas used by the City in the conduct of its business. Each major infrastructure system can be divided into subsystems. For example, the street system can be subdivided into pavement, curb and gutters, sidewalks, medians, streetlights, traffic control devices (signs, signals and pavement markings), landscaping and land. These subsystems were not delineated in the basic financial statements. The appropriate operating department maintains information regarding the subsystems.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

N. Long-Term Debt

Government-Wide Financial Statements and Proprietary Fund Financial Statements

Long-term debt and other financial obligations are reported as liabilities in the appropriate funds. Bond premiums and discounts are deferred and amortized over the life of the bonds using straight line method. Bonds payable are reported net of the applicable premium or discount. Issuance costs are expensed when incurred. Gains or losses on bond refunding are reported as either deferred outflows of resources or deferred inflows of resources and amortized over the term of the related debt.

Governmental Fund Financial Statements

The governmental fund financial statements do not present long-term debt but are shown in the Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position. Governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. Compensated Absences

The City's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Government-Wide Financial Statements

For governmental and business-type activities, compensated absences are recorded as expenses when earned.

Fund Financial Statements

For governmental funds, compensated absences are recorded as expenditures in the year paid. The General Fund is typically used to liquidate compensated absences. In proprietary funds, compensated absences are expensed to the various funds in the period they are earned, and such fund's share of the unpaid liability is recorded as a long-term liability of the fund.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

P. Pension Plans

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plans and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans (Note 12). For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value. The General Fund and Internal Service Funds are typically used to liquidate the pension liability related to the City's governmental activities while the pension liability for Business-type activities is liquidated from the respective Enterprise Funds.

The following timeframes are used for pension reporting:

Valuation date	June 30, 2022
Measurement date	June 30, 2023
Measurement period	July 1, 2022 to June 30, 2023

Gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time. The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over 5 years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) as of the beginning of the measurement period.

Q. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the OPEB plan, the assets of which are held in an irrevocable trust, and additions to/deductions from the OPEB plan's fiduciary net position have been determined by an independent actuary (Note 13). For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value. The General Fund and Internal Service Funds are typically used to liquidate the OPEB liability related to the City's governmental activities while the OPEB liability for Business-type activities is liquidated from the respective Enterprise Funds.

Generally accepted accounting principles require that the reported results must pertain to liability and fiduciary net position information within certain defined timeframes. For this report, the following timeframes are used:

Valuation date	June 30, 2022
Measurement date	June 30, 2023
Measurement period	July 1, 2022 to June 30, 2023

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

R. Fund Balances

As prescribed by U.S. GAAP, governmental funds report fund balance in classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2024, fund balances for governmental funds are made up of the following:

- Nonspendable Fund Balance – includes amounts that are: (a) not in a spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: deposits and prepaid items.
- Restricted Fund Balance – includes amounts that are restricted for specific purposes stipulated by external resources providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted with the consent of resource providers.
- Committed Fund Balance – includes amounts that have been limited to specific purposes or through adoption of a resolution or an ordinance by the City Council, the highest level of decision-making authority of the City, and resources that have been specifically committed for use in satisfying contractual obligations, as in agreements with third-parties. The City has determined that both a resolution and an ordinance are equally binding. These commitments may be changed or lifted, but only by the same formal action that was used to impose the constraint originally. City Council action to commit fund balance must occur within the fiscal reporting period while the amount committed may be subsequently determined.
- Assigned Fund Balance – includes amounts that are intended to be used by the City for specific purposes. Intent is expressed by (a) the City Council or (b) a body or official to which the City Council has delegated the authority to assign amounts to be used for a specific purpose. This policy delegates to the Finance Director the authority to assign unassigned fund balance amounts where the City’s intent is for those amounts to be used for specific purposes. This delegation of authority is for the sole purpose of reporting these amounts in the annual financial statements.
- Unassigned Fund Balance – includes amounts within the General Fund, the residual resources, either positive or negative in excess of what can be properly classified in one of the other four fund balance categories. Unassigned amounts are technically available for any purpose. Other governmental funds may only report a negative unassigned balance that was created after classification of fund balance in the nonspendable, restricted or committed categories.

When expenditures are incurred for purposes where only unrestricted fund balances are available, the City uses the unrestricted resources in the following order: committed, assigned, and unassigned.

S. Net Position

The financial statements utilize a net position presentation. Net position is classified as follows:

- Net Investment in Capital Assets – This category of net position consists of capital assets, net of accumulated depreciation and amortization and reduced by any debt outstanding and any deferred outflows/inflows of resources related to such borrowings that are attributable to the acquisition, construction or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. Rather, that portion of the debt is offset by unspent proceeds.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

S. Net Position (Continued)

- Restricted Net Position – This category presents restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Those assets are restricted due to external restrictions imposed by creditors (such as through bond covenants), grantors or laws and regulations of other governments and restrictions imposed through constitutional provisions or enabling legislation.
- Unrestricted – This category represents net position of the City that is not restricted for any project or other purpose.

When both restricted and unrestricted resources are available for use, the City's policy is to use restricted resources first, then unrestricted resources that are needed.

T. Property Taxes

Property tax revenue is recognized in the fiscal year for which the taxes have been levied providing they become available. Available means due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter (not to exceed 60 days) to be used to pay liabilities in the current period.

Under California law, property taxes are assessed and collected by the counties at up to 1% of assessed value, plus other increases approved by the voters. The County of Madera, bills and collects the property taxes and remits them to the City at various times throughout the year. Property taxes are attached as an enforceable lien on property as of January 1. Taxes are levied on July 1 and are due in two installments. The first installment is due on November 1, and is payable through December 10 without penalty. The second installment is due February 1, and is payable through April 10 without penalty.

U. Use of Accounting Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions, in some cases when applicable, that affect the amounts in the financial statements and the accompanying notes. Actual results could differ from the estimates.

V. Implementation of New GASB Pronouncements for the Year Ended June 30, 2024

The requirements of the following accounting standards are effective for the purpose of implementation, if applicable to the City, for the year ended June 30, 2024. The financial statements included herein apply the requirements and provisions of these statements, including necessary retroactive adjustments to financial statement classifications and presentations.

GASB Statement No. 100 – In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. Implementation of this Statement did not have a significant effect on the City's financial statements for the fiscal year ended June 30, 2024.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 1 – Summary of Significant Accounting Policies (Continued)

W. Upcoming Government Accounting Standards Implementations

The City is currently analyzing its accounting practices to determine the potential impact on the financial statements for the following GASB statements:

GASB Statement No. 101 – In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Application of this statement is effective for the City's fiscal year ending June 30, 2025.

GASB Statement No. 102 – In December 2023, GASB issued Statement No. 102, *Certain Risk Disclosures*. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. Application of this statement is effective for the City's fiscal year ending June 30, 2025.

GASB Statement No. 103 – In April 2024, GASB issued Statement No. 103, *Financial Reporting Model Improvements*. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. Application of this statement is effective for the City's fiscal year ending June 30, 2026.

GASB Statement No. 104 – In September 2024, GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 87, Leases, and intangible right-to-use assets recognized in accordance with Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, should be disclosed separately by major class of underlying asset in the capital assets note disclosures. Subscription assets recognized in accordance with Statement No. 96, *Subscription-Based Information Technology Arrangements*, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class. Application of this statement is effective for the City's fiscal year ending June 30, 2026.

Note 2 – Cash and Investments - City

A. Summary

Cash and investments are presented in the accompanying financial statements for the City at June 30, 2024 as follows:

	Government-Wide Statement of Net Position			Fiduciary Funds Statement of Net Position	
	Governmental Activities		Business-Type Activities	Total	Total
	\$ 109,766,484	\$ 68,850,044	\$ 178,616,528	\$ 8,777,054	\$ 187,393,582
Cash and investments					
Restricted cash and investments	2,517,025		2,057,640	54,567	4,629,232
Total cash and investments	\$ 112,283,509		\$ 70,907,684	\$ 8,831,621	\$ 192,022,814

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 2 – Cash and Investments – City (Continued)

A. Summary (Continued)

Cash and investments for the City at June 30, 2024, consisted of the following:

Cash:	
Cash on hand	\$ 7,201
Deposits with financial institution	21,003,574
Total cash	21,010,775
Investments:	
Investments	166,382,807
Investments held by bond trustee	4,629,232
Total investments	171,012,039
Total cash and investments	\$ 192,022,814

As part of the City's investment guidelines, the City continually seeks ways to increase investment income while not risking investment principal. One way the City accomplishes this is by "sweeping", on a nightly basis, any excess cash held in its non-interest-bearing checking account to an interest-bearing money market account with the same bank.

B. Demand Deposits

The carrying amounts of the City's demand deposits were \$21,003,574 at June 30, 2024. Bank balances were \$21,498,463 at that date, the total amount of which was collateralized or insured with securities held by the pledging financial institutions in the City's name as discussed below.

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the City's name.

The market value of pledged securities must equal at least 110% of the City's cash deposits. California law also allows institutions to secure City's deposits by pledging first trust deed mortgage notes having a value of 150% of the City's total cash deposits. The City may waive collateral requirements for cash deposits, which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation ("FDIC"). The City, however, has not waived the collateralization requirements.

C. Investments Authorized by the California Government Code and the City's Investment Policy

The table below identifies the investment types that are authorized for the City by the California Government Code and the City's investment policy. The table also identifies certain provisions of the California Government Code (or the City's investment policy, if more restrictive) that address interest rate risk and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 2 – Cash and Investments – City (Continued)

C. Investments Authorized by the California Government Code and the City's Investment Policy (Continued)

Authorized Investment Types	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer*
Local Agency Bonds, Notes, Warrants	5 years	None	None
Registered State Bonds, Notes, Warrants	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptances	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	5 years	30%	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements	92 days	20% of base	None
Medium-Term Corporate Notes	5 years	30%	None
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Mortgage Pass-Through Securities	5 years	20%	None
County Pooled Investment Funds	N/A	None	None
Local Agency Investment Fund	N/A	None	None
Joint Powers Authority Pools	N/A	None	None

* Based on state law requirements or City investment policy requirements, whichever is more restrictive.

D. Investments Authorized by Debt Agreements

Investment of debt proceeds held by fiscal agents are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City's investment policy. The table below identifies the investment types that are authorized for investments held by fiscal agents. The table also identifies certain provisions of these debt agreements that address interest rate risk and concentration of credit risk.

Authorized Investment Types	Maximum Maturity	Maximum Percentage Allowed	Maximum Investment in One Issuer
U.S. Treasury Obligations	None	None	None
U.S. Agency Securities	None	None	None
Banker's Acceptances	180 days	None	None
Commercial Paper	270 days	None	None
Money Market Mutual Funds	N/A	None	None
Investment Contracts	30 years	None	None

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 2 – Cash and Investments – City (Continued)

E. Fair Value Measurement

As of June 30, 2024, the City's investments had the following recurring fair value measurements:

Investments measured by fair value level:	June 30, 2024	Level 2
Negotiable Certificates of Deposit	\$ 10,438,544	\$ 10,438,544
Municipal bonds	2,925,210	2,925,210
U.S. Treasury Obligations	24,948,783	24,948,783
U.S. Government Securities:		
Federal Home Loan Bank	35,023,392	35,023,392
Federal Farm Credit Bank	6,156,202	6,156,202
Federal Home Loan Mortgage Corporation	11,237,801	11,237,801
Federal National Mortgage Association	10,435,310	10,435,310
Federal Agricultural Mortgage Corporation	12,921,200	12,921,200
U.S. Corporate Bonds	8,749,640	8,749,640
Total investments by fair value level	122,836,082	\$ 122,836,082
Investments not subject to the fair value hierarchy:		
Local Agency Investment Fund	33,290,503	
Money market mutual funds	13,391,454	
Certificates of deposit	1,494,000	
Total investments not subject to the fair value hierarchy	48,175,957	
Total investments	\$ 171,012,039	

Debt and equity securities classified in Level 2 are valued using the following approaches:

- U.S. Treasuries, U.S. Agencies, and Commercial Paper: quoted prices for identical securities in markets that are not active;
- Medium term notes: quoted prices for similar securities in active markets; and
- Asset-backed securities: recent appraisals of the asset value.

F. Risk Disclosure

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rate will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity. For purposes of the schedule shown on the next page, any callable securities are assumed to be held to maturity.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 2 – Cash and Investments – City (Continued)

F. Risk Disclosure (Continued)

Disclosures Relating to Interest Rate Risk (Continued)

Investment Type	Total	Investment Maturities				
		1 year or less	1 - 2 Years	2 - 3 Years	3 - 4 Years	5+ Years
Local Agency Investment Fund	\$ 33,290,503	\$ 33,290,503	\$ -	\$ -	\$ -	\$ -
Money market mutual funds	8,762,222	8,762,222	-	-	-	-
Municipal bonds	2,925,210	963,840	-	923,230	1,038,140	-
Certificates of deposit	1,494,000	1,494,000	-	-	-	-
Negotiable certificates of deposit	10,438,544	3,897,593	5,619,694	921,257	-	-
U.S. Treasury Obligations	24,948,783	11,093,253	5,003,942	-	8,851,588	-
U.S. Government Securities:						
Federal Home Loan Bank	35,023,392	10,502,262	5,606,170	11,902,250	1,994,680	5,018,030
Federal Farm Credit Bank	6,156,202	5,163,182	-	-	-	993,020
Federal Home Loan Mortgage Corporation	11,237,801	-	11,237,801	-	-	-
Federal National Mortgage Association	10,435,310	4,566,010	1,893,240	-	1,992,400	1,983,660
Federal Agricultural Mortgage Corporation	12,921,200	997,070	1,992,820	1,995,860	975,890	6,959,560
U.S. corporate bonds	8,749,640	3,891,940	1,920,530	945,690	1,991,480	-
Held by bond trustee:						
Money market mutual funds	4,629,232	4,629,232	-	-	-	-
Total investments	\$ 171,012,039	\$ 89,251,107	\$ 33,274,197	\$ 16,688,287	\$ 16,844,178	\$ 14,954,270

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. However, some issuers do not seek a credit rating. For instance, the California Local Agency Investment Fund (LAIF) has not sought or received a credit rating. In these cases, the purchaser is solely responsible for performing their own due diligence before purchasing an investment or participating in an external investment pool. Certificates of deposit of \$250,000 or less are fully insured by the Federal Deposit Insurance Corporation (FDIC), and therefore, do not seek a credit rating.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 2 – Cash and Investments – City (Continued)

F. Risk Disclosure (Continued)

Disclosures Relating to Credit Risk (Continued)

Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy, or debt agreements, and the actual rating as of year-end for each investment type.

Investment Type	Total	Minimum Legal Rating	Ratings at Year-End		Not Rated
			AA or AAA	-	
Local Agency Investment Fund	\$ 33,290,503	N/A	\$ -	\$ 33,290,503	
Money market mutual funds	8,762,222	A-1	-	8,762,222	
Municipal bonds	2,925,210	AA+	2,925,210	-	
Certificates of deposit	1,494,000	AA+	-	1,494,000	
Negotiable certificates of deposit	10,438,544	AA+	-	10,438,544	
U.S. Treasury Obligations	24,948,783	AA+	19,944,841	5,003,942	
U.S. Government Securities:					
Federal Home Loan Bank	35,023,392	AA	35,023,392	-	
Federal Farm Credit Bank	6,156,202	AA	6,156,202	-	
Federal Home Loan Mortgage Corporation	11,237,801	AA	11,237,801	-	
Federal National Mortgage Association	10,435,310	AA-	10,435,310	-	
Federal Agricultural Mortgage Corporation	12,921,200	AA-	12,921,200	-	
U.S. corporate bonds	8,749,640	AA	8,749,640	-	
Held by bond trustee:					
Money market mutual funds	4,629,232	AA+	-	4,629,232	
Total investments	\$ 171,012,039		\$ 107,393,596	\$ 63,618,443	

Disclosure Relating to Concentration of Credit Risk

The investment policy of the City contains no limitations on the amount that can be invested in any one issuer beyond that stipulated in the Government Code. GASB Statement No. 40 requires disclosure by amount and issuer, of investments in any one issuer that represent 5% or more of total investments. At June 30, 2024, the following investments in one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represents 5% or more of the City's total investments.

Issuer	Investment Type	Reported Amount	Percentage of Portfolio
Federal Home Loan Bank	U.S. Government Securities	\$ 35,023,392	20.48%
Federal Home Loan Mortgage Corporation	U.S. Government Securities	11,237,801	6.57%
Federal National Mortgage Association	U.S. Government Securities	10,435,310	6.10%
Federal Agricultural Mortgage Corporation	U.S. Government Securities	12,921,200	7.56%

Disclosures Relating to Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 2 – Cash and Investments – City (Continued)

F. Risk Disclosure (Continued)

Disclosures Relating to Custodial Credit Risk (Continued)

The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. At June 30, 2024, the City's deposits (bank balances) were collateralized under California Law.

G. Investment in State Investment Pool

The City is a participant in LAIF which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. As of June 30, 2024, the City had \$33,290,503 invested in LAIF. LAIF determines fair value on its investment portfolio based on market quotations for those securities where market quotations are readily available and based on amortized cost or best estimate for those securities where market value is not readily available. LAIF is reported at amortized cost, which approximates fair value.

Note 3 – Cash and Investments – Component Unit

A. Summary

Cash and investments are presented in the accompanying financial statements for the Component Unit at September 30, 2023 as follows:

	Component Unit
Cash and investments	\$ 8,808,810
Restricted cash and investments	1,638,118
Total cash and investments	\$ 10,446,928

Cash and investments for the Component Unit at September 30, 2023, consisted of the following:

Cash:	
Cash on hand	\$ 100
Deposits with financial institution	3,350,745
Total cash	3,350,845
Investments:	
Investments	7,096,083
Total investments	7,096,083
Total cash and investments	\$ 10,446,928

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 3 – Cash and Investments – Component Unit (Continued)

B. Demand Deposits

The carrying amounts of the Component Unit's demand deposits were \$3,350,745 at September 30, 2023. Bank balances were \$3,350,745 at that date, the total amount of which was collateralized or insured with securities held by the pledging financial institutions in the Component Unit's name as discussed below.

The California Government Code requires California banks and savings and loan associations to secure the Component Unit's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the Component Unit's name.

The market value of pledged securities must equal at least 110% of the Component Unit's cash deposits. California law also allows institutions to secure Component Unit's deposits by pledging first trust deed mortgage notes having a value of 150% of the Component Unit's total cash deposits. The Component Unit may waive collateral requirements for cash deposits, which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation ("FDIC"). The Component Unit, however, has not waived the collateralization requirements.

C. Investments Authorized by the California Government Code and the Housing Authority's Investment Policy

The Housing Authority's investment policy only authorizes investment in the Local Agency Investment Fund (LAIF) administered by the State of California. The Housing Authority's investment policy does not contain any specific provisions intended to limit its exposure to interest rate risk, credit risk, and concentration of credit risk.

D. Risk Disclosure

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rate will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the Component Unit manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the Component Unit's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the Component Unit's investments by maturity. For purposes of the schedule shown on the next page, any callable securities are assumed to be held to maturity.

Investment Type	Investment Maturities	
	Total	1 year or less
Local Agency Investment Fund	\$ 7,096,083	\$ 7,096,083

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 3 – Cash and Investments – Component Unit (Continued)

D. Risk Disclosure (Continued)

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. However, some issuers do not seek a credit rating. For instance, the California Local Agency Investment Fund (LAIF) has not sought or received a credit rating. In these cases, the purchaser is solely responsible for performing their own due diligence before purchasing an investment or participating in an external investment pool. Certificates of deposit of \$250,000 or less are fully insured by the Federal Deposit Insurance Corporation (FDIC), and therefore, do not seek a credit rating.

Presented below is the minimum rating required by (where applicable) the California Government Code, the Component Unit's investment policy, or debt agreements, and the actual rating as of year-end for each investment type.

Investment Type	Total	Minimum Legal Rating	Not Rated
Local Agency Investment Fund	\$ 7,096,083	N/A	\$ 7,096,083

Disclosure Relating to Concentration of Credit Risk

The investment policy of the Component Unit contains no limitations on the amount that can be invested in any one issuer beyond that stipulated in the Government Code. GASB Statement No. 40 requires disclosure by amount and issuer, of investments in any one issuer that represent 5% or more of total investments. At September 30, 2023, the had no investments in one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represents 5% or more of the Component Unit's total investments.

Disclosures Relating to Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

The California Government Code and the Component Unit's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure Component Unit deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. At September 30, 2023, the Component Unit's deposits (bank balances) were collateralized under California Law.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 3 – Cash and Investments – Component Unit (Continued)

E. Investment in State Investment Pool

The Component Unit is a participant in LAIF which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. As of September 30, 2023, the Component Unit had \$7,096,083 invested in LAIF. LAIF determines fair value on its investment portfolio based on market quotations for those securities where market quotations are readily available and based on amortized cost or best estimate for those securities where market value is not readily available. LAIF is reported at amortized cost, which approximates fair value.

Note 4 – Notes Receivables

A. Governmental Activities

At June 30, 2024, notes receivable for government activities consisted of the following:

	Notes Receivable	Allowance for	Financial
	Balance	Doubtful Accounts	Statement
	June 30, 2024	June 30, 2024	Balance
City:			
Residential Rehab Special Revenue Fund:			
Madera Pacific Associates Loan	\$ 2,962,234	\$ -	\$ 2,962,234
100 Stadium Rd., LP Loan	5,034,343	-	5,034,343
Forgivable Loans	12,793,890	(12,793,890)	-
Total Residential Rehab Special Revenue Fund	20,790,467	(12,793,890)	7,996,577
Low and Moderate Income Housing Fund	7,000	-	7,000
Total City	\$ 20,797,467	\$ (12,793,890)	\$ 8,003,577

Residential Rehab Special Revenue Fund

The City was awarded a \$3 million-dollar federal grant from the HOME Investment Program (HOME) administered through the State of California. The proceeds of this grant were used to provide a \$3 million loan to Madera Pacific Associates (MPA) for multi-family rental housing projects serving low and very low-income individuals through subordinate loans with terms up to 55 years. MPA is required to repay the loan through the net cash flow payments it receives from project operations. The loan balance at June 30, 2024 is \$2,962,234, which is recorded as a note receivable in the Residential Rehab special revenue fund.

The City was awarded a \$5 million-dollar federal grant from the HOME Investment Program (HOME) administered through the State of California. The proceeds of this grant were used to provide a \$5 million loan to 100 Stadium Rd., L.P. for multi-family rental housing projects serving low and very low-income individuals through subordinate loans with terms up to 55 years. 100 Stadium Rd., L.P. is required to repay the loan through the net cash flow payments it receives from project operations. The loan balance at June 30, 2024 is \$5,034,343, which is recorded as a note receivable in the Residential Rehab special revenue fund.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 4 – Notes Receivables

A. Governmental Activities (Continued)

Forgivable Loans

The City administers the first time homebuyer, housing rehabilitation, and small business loan programs funded with various grants (i.e. CDBG, HOME, CalHome, NSP, etc.). Under these programs, individuals with incomes below certain levels are eligible to receive low interest loans. These loans are secured by deeds of trust on the properties. Deferred payment loans receivable under these forgivable loans are not required to be paid back unless the participating homeowner sells, transfers title to the property, or discontinues residence in the dwelling at which time the full amount of the deferred loan is due. These deferred payment loans are “nonperforming loans” and are not recorded as loans receivable in the financial statements.

Loans and related items as of June 30, 2024 are summarized as follows:

Loan Type	Outstanding Loan Balance June 30, 2024	Due
First-time homebuyer	\$ 5,444,432	30 years
Housing rehabilitation	1,509,296	30 years
Small business	5,840,162	10 years
Total	\$ 12,793,890	

Low and Moderate Income Housing Asset Special Revenue Fund

The Low and Moderate Income Housing Asset special revenue fund reports \$7,000 of notes receivable. These were loans funded from the former Redevelopment Agency to developers for construction of affordable housing or rehabilitation within the boundaries of the Redevelopment Project Area. These low interest-bearing loans are secured by deeds of trust. Maturities vary according to terms and disposition of property.

B. Component Unit

Component Unit:	Notes Receivable Balance September 30, 2023	Allowance for Doubtful Accounts Balance September 30, 2023	Financial Statement Balance September 30, 2023
	\$ 2,506,201	\$ -	\$ 2,506,201
Housing Authority for the City of Madera:			
MORES Yosemite Manor, LP Loan	\$ 2,506,201	\$ -	\$ 2,506,201
MORES Corporation Loans	372,382	-	372,382
Total Component Unit	\$ 2,878,583	\$ -	\$ 2,878,583

The Housing Authority has a note receivable of \$2,506,201, due from MORES Yosemite Manor, L.P., secured by first deed on land and building subject to note. Interest bearing on the outstanding principal balance at the rate of 4.21%, compounded annually. The term of the note commenced May 14, 2008 and expires on December 31, 2063. The note is due and payable from residual receipts per the loan agreement. As of September 30, 2023, the outstanding interest receivable amounted to \$1,498,479.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 4 – Notes Receivables (Continued)

B. Component Unit (Continued)

The Housing Authority has a promissory note made from March 2010 to May 2014 amounting to \$440,872, due from Madera Opportunities for Resident Enrichment Services, Inc. (MORES), a California non-profit corporation. The promissory note is subject to various interest rates, payment start dates, and due dates. The note is secured by first and second deeds of trusts on buildings subject to the notes. The notes are due and payable from rental receipts per the loan agreements.

Note 5 – Lease Receivable

A. Governmental Activities

Certain portions of the City's property is leased to others. Such property includes special purpose facilities, office and commercial space, and land. Lease receivable consists of agreements with other for the right-to-use of the underlying assets at various locations owned by the City. The terms of the arrangements range from 2 to 99 years. The calculated interest rates used vary depending on the length of the lease. For the fiscal year ended June 30, 2024, the City recognized \$31,006 in lease revenue and \$8,516 in interest revenue.

A summary of changes in lease receivable for the fiscal year ended June 30, 2024 is as follows:

	Classification					
	Balance	Additions	Deletions	Balance	Due within	Due in More
	July 1, 2023			June 30, 2024	One Year	Than One Year
Leases receivable	\$ 463,060	\$ -	\$ (22,570)	\$ 440,490	\$ 20,187	\$ 420,303

As of June 30, 2024, the required payments for these leases, including interest, are:

Year Ending				Total
	June 30,	Principal	Interest	
2025	\$ 20,187	\$ 8,210	\$ 28,397	
2026	14,572	7,926	22,498	
2027	15,421	7,640	23,061	
2028	16,301	7,336	23,637	
2029	17,212	7,016	24,228	
2030-2034	100,900	29,634	130,534	
2035-2039	129,003	18,684	147,687	
2040-2042	126,894	5,111	132,005	
Total	\$ 440,490	\$ 91,557	\$ 532,047	

B. Business-Type Activities

Certain portions of the City's property is leased to others. Such property includes special purpose facilities, office and commercial space, and land. Lease receivable consists of agreements with other for the right-to-use of the underlying assets at various locations owned by the City. The terms of the arrangements range from 2 to 99 years. The calculated interest rates used vary depending on the length of the lease. For the fiscal year ended June 30, 2024, the City recognized \$43,419 in lease revenue and \$16,238 in interest revenue.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 5 – Lease Receivable (Continued)

B. Business-Type Activities (Continued)

Certain portions of the City's property is leased to others. Such property includes special purpose facilities, office and commercial space, and land. Lease receivable consists of agreements with other for the right-to-use of the underlying assets at various locations owned by the City. The terms of the arrangements range from 2 to 99 years. The calculated interest rates used vary depending on the length of the lease. For the fiscal year ended June 30, 2024, the City recognized \$108,000 in lease revenue and \$16,939 in interest revenue.

A summary of changes in lease receivable for the fiscal year ended June 30, 2024 is as follows:

	Classification					
	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024	Due within One Year	Due in More Than One Year
Leases receivable	\$ 858,946	\$ 322,905	\$ (101,082)	\$ 1,080,769	\$ 101,856	\$ 978,913

As of June 30, 2024, the required payments for these leases, including interest, are:

Year Ending June 30,	Principal	Interest	Total
2025	\$ 101,856	\$ 16,166	\$ 118,022
2026	102,712	15,310	118,022
2027	103,583	14,439	118,022
2028	104,466	13,555	118,021
2029	40,286	12,736	53,022
2030-2034	195,507	52,610	248,117
2035-2039	155,226	35,596	190,822
2040-2044	153,407	20,642	174,049
2045-2049	121,928	5,920	127,848
2050	1,798	3	1,801
Total	\$ 1,080,769	\$ 186,977	\$ 1,267,746

Note 6 – Interfund Receivables, Payables, and Transfers

A. Due To / From Other Funds

Amounts due to and due from other funds at June 30, 2024, were as follows:

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Federal Aid Urban Special Revenue Fund	\$ 218,457	Overdrawn Cash
General Fund	Street Construction Special Revenue Fund	291,344	Overdrawn Cash
General Fund	Intermodal Building Special Revenue Fund	9,469	Overdrawn Cash
General Fund	Park Development Special Revenue Fund	345,212	Overdrawn Cash
General Fund	Solar Energy Lease Capital Projects Fund	3,191,484	Overdrawn Cash
General Fund	Local Transit Enterprise Fund	1,249,072	Overdrawn Cash
General Fund	Golf Course Enterprise Fund	492,080	Overdrawn Cash
	Total	\$ 5,797,118	

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 6 – Interfund Receivables, Payables, and Transfers (Continued)

B. Transfers

Interfund transfers during the year ended June 30, 2024, consisted of the following:

Transfers In	Transfers Out	Amount	Purpose
General Fund	Community Facilities District Special Revenue Fund	\$ 351,821	Administrative cost
General Fund	Measure "T" Sales Tax Special Revenue Fund	860,000	Capital projects
General Fund	Solid Waste Disposal Enterprise Fund	572,903	Capital projects
General Fund	Special Gas Tax Special Revenue Fund	1,808,412	Capital projects
General Fund	Street Construction Special Revenue Fund	581,360	Capital projects
General Fund	Residential Rehabilitation Special Revenue Fund	45,000	Cost recovery
General Fund	Water Enterprise Fund	60,000	Cost recovery
General Fund	General Development Impact Fee Special Revenue Fund	143,771	Engineering costs
	Subtotal	4,423,267	
Solar Energy Lease Capital Projects Fund	Airport Enterprise Fund	36,782	Debt service
Solar Energy Lease Capital Projects Fund	Drainage Operations Enterprise Fund	20,922	Debt service
Solar Energy Lease Capital Projects Fund	General Fund	182,233	Debt service
Solar Energy Lease Capital Projects Fund	Intermodal Facility Special Revenue Fund	12,385	Debt service
Solar Energy Lease Capital Projects Fund	Internal Service Funds	268,022	Debt service
Solar Energy Lease Capital Projects Fund	Parking District Operations Special Revenue Fund	2,224	Debt service
Solar Energy Lease Capital Projects Fund	Sewer Enterprise Fund	279,275	Debt service
Solar Energy Lease Capital Projects Fund	Water Enterprise Fund	513,622	Debt service
	Subtotal	1,315,465	
Residential Rehabilitation Special Revenue Fund	General Fund	2,243	Capital projects
Supplemental Law Enforcement Special Revenue Fund	General Fund	260,608	Capital projects
Water Enterprise Fund	General Fund	481,186	Capital projects
Sewer Enterprise Fund	General Fund	271,860	Capital projects
Drainage Operations Enterprise Fund	General Fund	35,556	Capital projects
Solid Waste Disposal Enterprise Fund	General Fund	39,764	Capital projects
Airport Enterprise Fund	General Fund	9,840	Capital projects
Golf Course Enterprise Fund	General Fund	120,421	Capital projects
	Subtotal	1,221,478	
Internal Service Funds	General Fund	826,571	Cost recovery
Internal Service Funds	Water Enterprise Fund	40,000	Cost recovery
Internal Service Funds	Local Transit Enterprise Fund	57,000	Cost recovery
	Subtotal	923,571	
Water Fund	American Rescue Plan Act Special Revenue Fund	4,156,635	Capital projects
Sewer Fund	American Rescue Plan Act Special Revenue Fund	2,443,012	Capital projects
	Subtotal	6,599,647	
Sewer Fund	General Development Impact Fee Special Revenue Fund	253,468	Debt service
	Total	\$ 14,736,896	

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 7 – Capital Assets

A. Governmental Activities

The summary of changes in governmental activities capital assets for the year ended June 30, 2024, is as follows:

	Balance				Balance
	July 1, 2023	Additions	Deletions	Transfers	June 30, 2024
Capital assets, not being depreciated					
Land	\$ 12,669,536	\$ -	\$ -	\$ -	\$ 12,669,536
Construction in progress	24,764,506	2,346,573	-	(758,005)	26,353,074
Total capital assets, not being depreciated	37,434,042	2,346,573	-	(758,005)	39,022,610
Capital assets, being depreciated/amortized					
Building and improvements	32,969,138	1,290,758	(652,521)	-	33,607,375
Infrastructure	313,519,091	606,389	(139,400)	-	313,986,080
Equipment	18,311,532	1,550,119	(341,380)	758,005	20,278,276
Subscription assets	312,821	-	-	-	312,821
Total capital assets, being depreciated/amortized	365,112,582	3,447,266	(1,133,301)	758,005	368,184,552
Accumulated depreciation/amortization:					
Building and improvements	(10,956,849)	(726,611)	33,713	-	(11,649,747)
Infrastructure	(187,673,259)	(6,082,255)	139,400	-	(193,616,114)
Equipment	(10,427,959)	(987,685)	341,380	-	(11,074,264)
Subscription assets	(37,069)	(101,224)	-	-	(138,293)
Total accumulated depreciation/amortization	(209,095,136)	(7,897,775)	514,493	-	(216,478,418)
Total capital assets, being depreciated/amortized, net	156,017,446	(4,450,509)	(618,808)	758,005	151,706,134
Total capital assets, net	\$ 193,451,488	\$ (2,103,936)	\$ (618,808)	\$ -	\$ 190,728,744

Depreciation and amortization expense were charged to the functions/programs of the governmental activities as follows:

General government	\$ 4,870,927
Public protection	471,027
Social services	13,635
Public ways and facilities	1,166,968
Culture and recreation	644,856
Internal service funds	730,362
Total depreciation/amortization expense	\$ 7,897,775

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 7 – Capital Assets (Continued)

B. Business-Type Activities

The summary of changes in business-type activities capital assets for the year ended June 30, 2024, is as follows:

	Balance				Balance
	July 1, 2023	Additions	Deletions	Transfers	June 30, 2024
Capital assets, not being depreciated					
Land	\$ 9,725,315	\$ 225,700	\$ -	\$ -	\$ 9,951,015
Construction in progress	2,944,282	6,122,945	-	-	9,067,227
Total capital assets, not being depreciated	<u>12,669,597</u>	<u>6,348,645</u>	<u>-</u>	<u>-</u>	<u>19,018,242</u>
Capital assets, being depreciated					
Building and improvements	65,621,819	132,646	(58,389)	-	65,696,076
Infrastructure	103,222,925	485,918	-	-	103,708,843
Equipment	9,882,783	530,558	(497,765)	-	9,915,576
Total capital assets, being depreciated	<u>178,727,527</u>	<u>1,149,122</u>	<u>(556,154)</u>	<u>-</u>	<u>179,320,495</u>
Accumulated depreciation:					
Building and improvements	(41,012,337)	(2,329,229)	6,033	-	(43,335,533)
Infrastructure	(46,148,640)	(2,003,061)	-	-	(48,151,701)
Equipment	(3,216,564)	(341,029)	497,765	-	(3,059,828)
Total accumulated depreciation	<u>(90,377,541)</u>	<u>(4,673,319)</u>	<u>503,798</u>	<u>-</u>	<u>(94,547,062)</u>
Total capital assets, being depreciated, net	<u>88,349,986</u>	<u>(3,524,197)</u>	<u>(52,356)</u>	<u>-</u>	<u>84,773,433</u>
Total capital assets, net	<u>\$ 101,019,583</u>	<u>\$ 2,824,448</u>	<u>\$ (52,356)</u>	<u>\$ -</u>	<u>\$ 103,791,675</u>

Depreciation expense was charged to the functions/programs of the business-type activities as follows:

Water	\$ 831,995
Sewer	2,424,541
Drainage operations	350,810
Local transit	486,118
Golf	282,180
Airport	297,675
Total depreciation expense	<u>\$ 4,673,319</u>

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 7 – Capital Assets (Continued)

C. Fiduciary Fund Financial Statements

The summary of changes in capital assets for fiduciary funds for the year ended June 30, 2024, is as follows:

	Balance			Balance
	July 1, 2023	Additions	Deletions	June 30, 2024
Capital assets, not being depreciated				
Land	\$ 16,701	\$ -	\$ -	\$ 16,701
Total capital assets, not being depreciated	16,701	-	-	16,701
Capital assets, being depreciated				
Building and improvements	2,359,125	-	-	2,359,125
Total capital assets, being depreciated	2,359,125	-	-	2,359,125
Accumulated depreciation:				
Building and improvements	(865,377)	(34,738)	-	(900,115)
Total accumulated depreciation	(865,377)	(34,738)	-	(900,115)
Total capital assets, being depreciated, net	1,493,748	(34,738)	-	1,459,010
Total capital assets, net	\$ 1,510,449	\$ (34,738)	\$ -	\$ 1,475,711

Depreciation expense for fiduciary fund financial statements for the year ended June 30, 2024 was \$34,738.

D. Component Unit

The summary of changes in capital assets for the component unit for the twelve month period ended September 30, 2023, is as follows:

	Balance			Balance
	October 1, 2022	Additions	Deletions	September 30, 2023
Capital assets, not being depreciated				
Land	\$ 675,827	\$ -	\$ -	\$ 675,827
Total capital assets, not being depreciated	675,827	-	-	675,827
Capital assets, being depreciated				
Building and improvements	30,789,400	214,340	-	31,003,740
Equipment	883,380	63,526	-	946,906
Total capital assets, being depreciated	31,672,780	277,866	-	31,950,646
Less: accumulated depreciation	(26,571,377)	(692,397)	-	(27,263,774)
Total capital assets, being depreciated, net	5,101,403	(414,531)	-	4,686,872
Total capital assets, net	\$ 5,777,230	\$ (414,531)	\$ -	\$ 5,362,699

Depreciation expense for the component unit for the twelve month period ended September 30, 2023 was \$692,397.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 8 – Long-Term Liabilities

A. Governmental Activities

A summary of changes in the long-term liabilities of the governmental activities for the year ended June 30, 2024, is as follows:

	Balance July 1, 2023	Debt Issued	Debt Retired	Balance June 30, 2024	Classification	
					Due within One Year	Due in More Than One Year
Governmental Activities:						
Direct borrowings:						
Subscription liability	\$ 209,417	\$ -	\$ (100,243)	\$ 109,174	\$ 102,831	\$ 6,343
Finance purchase agreement	17,834,000	-	(833,000)	17,001,000	856,000	16,145,000
Loans payable	299,800	-	(117,400)	182,400	120,800	61,600
Public borrowings:						
Lease revenue bonds:						
Series 2019, New Fire Station	3,470,000	-	(150,000)	3,320,000	155,000	3,165,000
plus: bond premium	518,528	-	(32,408)	486,120	-	486,120
Total lease revenue bonds	3,988,528	-	(182,408)	3,806,120	155,000	3,651,120
Total	\$ 22,331,745	\$ -	\$ (1,233,051)	\$ 21,098,694	\$ 1,234,631	\$ 19,864,063

2019 Solar Energy Finance Purchase (Direct Borrowing)

On December 30, 2019, the City entered into an equipment finance purchase agreement in a direct placement transaction with Bank of America for an energy improvement and upgrade project (2019 Solar Equipment Finance Purchase) in the amount of \$19,432,000. The energy project improvements include HVAC upgrade, LED lighting, solar streetlights, EV charging stations and PV solar.

The finance purchase transaction closed on December 30, 2019. The interest was capitalized for the first two years, with interest only payments beginning June 1, 2020 through June 1, 2021 and principal and interest due in semi-annual payments, payable June 1st and December 1st thereafter through December 1st, 2039, with an interest rate of 2.77%. At June 30, 2024, the outstanding balance was \$17,001,000.

The annual debt service requirements at June 30, 2024 are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	\$ 856,000	\$ 459,072	\$ 1,315,072
2026	880,000	435,029	1,315,029
2027	905,000	410,306	1,315,306
2028	930,000	384,891	1,314,891
2029	957,000	358,756	1,315,756
2030-2034	5,202,000	1,375,306	6,577,306
2035-2039	5,974,000	602,474	6,576,474
2040	1,297,000	17,963	1,314,963
Total	\$ 17,001,000	\$ 4,043,797	\$ 21,044,797

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 8 – Long-Term Liabilities (Continued)

A. Governmental Activities (Continued)

2019 Solar Energy Lease Purchase (Direct Borrowing) (Continued)

The City entered into finance purchase agreement whereby the City acquired certain capital assets and financed them to the City with the option to purchase. Unspent finance purchase proceeds are included in restricted cash and investments. The leased assets are included in capital assets and are summarized by major asset class below:

Unspent finance purchase proceeds	\$ 2,517,025
Construction in progress	18,220,272
Total	<u>\$ 20,737,297</u>

2019 Refunding of the Police Facility (Police Facility Commercial Loan) (Private Borrowing)

In December 2005, the City entered into an agreement with La Salle Bank (and subsequently sold to Capital One Public Funding, LLC) to finance a portion of the construction cost for the police facility. The entire purchase price of the police station was \$5,200,000. The financed portion of the police station was \$1,500,000 and was payable over a period of twenty years.

On January 1, 2018, the agreements was refunded and the Financing Authority paid the City an advance rental for the use and right to the possession of the Police and Golf Course facilities for a total of \$2,553,000. The lease was then assigned to Zions Bank/California Bank & Trust on the same day and named the Police Facility Commercial Loan. The bonds are due in annual installments of \$50,900 to \$61,600 beginning May 2018 with interest rate fixed 2.760% per annum payable semi-annually through December 25th, 2026. Total principal and interest remaining on the agreement is payable through 2026. At June 30, 2024, the outstanding balance was \$182,400.

The annual debt service requirements at June 30, 2024 are as follows:

Year Ending				Total
June 30,	Principal	Interest	Total	
2025	\$ 120,800	\$ 4,206	\$ 125,006	
2026	61,600	850	62,450	
Total	\$ 182,400	\$ 5,056	\$ 187,456	

2019 Lease Revenue Bonds (Fire Station) (Public Offering)

The Madera Public Financing Authority issued the Lease Revenue Bonds 2019 on June 1, 2019 for \$4,005,000. The proceeds of the bonds will be used to finance the construction of a fire station. The City entered into a Facilities Lease Agreement with the Madera Public Financing Authority to make rental payments. The Bonds are due in annual installments of \$230,000 to \$307,000 through February 1, 2039 with interest payable semiannually on February 1 and August 1 of each year with interest rate from 3.00% to 5.00%. At June 30, 2024 the outstanding balance was \$3,320,000.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 8 – Long-Term Liabilities (Continued)

A. Governmental Activities (Continued)

The annual debt service requirements at June 30, 2024 are as follows:

Year Ending			
June 30,	Principal	Interest	Total
2025	\$ 155,000	\$ 147,850	\$ 302,850
2026	165,000	140,100	305,100
2027	175,000	131,850	306,850
2028	180,000	123,100	303,100
2029	190,000	114,100	304,100
2030-2034	1,100,000	422,400	1,522,400
2035-2039	1,355,000	167,000	1,522,000
Total	<u>\$ 3,320,000</u>	<u>\$ 1,246,400</u>	<u>\$ 4,566,400</u>

Subscription Liability

The City has entered into subscription-based information technology arrangements (SBITAs) for services related to cloud-based software applications, data storage and management services. Under the terms of these arrangements, the City does not take possession of the software at any time and the vendor provides ongoing services for the software's operation. The subscription periods vary, with initial non-cancellable terms ranging from 2 to 4 years. The calculated interest rate used was 2.40%.

As of June 30, 2024, the capitalized right-to-use assets related to SBITAs were \$312,821 and the total subscription liability was \$109,174, of which \$102,831 is reported as a current liability representing the amount due within the next fiscal year.

Principal and interest payments to maturity are as follows:

Year Ending			
June 30,	Principal	Interest	Total
2025	\$ 102,831	\$ 2,044	\$ 104,875
2026	6,343	141	6,484
Total	<u>\$ 109,174</u>	<u>\$ 2,185</u>	<u>\$ 111,359</u>

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 8 – Long-Term Liabilities (Continued)

B. Business-Type Activities

A summary of changes in the long-term liabilities of the business-type activities for the year ended June 30, 2024, is as follows:

	Balance July 1, 2023	Debt Issued	Debt Retired	Balance June 30, 2024	Classification	
					Due within One Year	Due in More Than One Year
Business-Type Activities:						
Direct borrowings:						
Loans payable:						
BBVA loan	\$ 5,721,000	\$ -	\$ (387,000)	\$ 5,334,000	\$ 395,000	\$ 4,939,000
Golf Course commercial loan	161,800	-	(161,800)	-	-	-
Total loans payable	<u>5,882,800</u>	<u>-</u>	<u>(548,800)</u>	<u>5,334,000</u>	<u>395,000</u>	<u>4,939,000</u>
Public borrowings:						
Bonds payable:						
Water and Wastewater Refunding Revenue Bonds, Series 2015	21,935,000	-	(1,340,000)	20,595,000	1,395,000	19,200,000
2019 Water Revenue Refunding Bonds	7,379,348	-	(447,120)	6,932,228	457,908	6,474,320
Total bonds payable	<u>29,314,348</u>	<u>-</u>	<u>(1,787,120)</u>	<u>27,527,228</u>	<u>1,852,908</u>	<u>25,674,320</u>
Total	\$ 35,197,148	\$ -	\$ (2,335,920)	\$ 32,861,228	\$ 2,247,908	\$ 30,613,320

BBVA Compass Loan (Taxable) (Refinance CIEDB Loan)

In January 2021, the City refinanced the CIEDB Loan for the purpose of saving on annual debt service costs. The loan, in the amount of \$6,472,000, is for 15 years with an effective interest rate of 2.41%. The loan is a taxable loan. Annual installment payments range from \$502,989 to \$522,626 through 2036. The average fiscal year savings is \$24,655, with a total savings of \$369,829. On June 30, 2024, the outstanding balance was \$5,334,000.

The annual debt service requirements at June 30, 2024 are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	\$ 395,000	\$ 123,790	\$ 518,790
2026	404,000	114,162	518,162
2027	412,000	104,329	516,329
2028	421,000	94,291	515,291
2029	430,000	84,037	514,037
2030-2034	2,288,000	258,714	2,546,714
2035-2036	984,000	23,835	1,007,835
Total	\$ 5,334,000	\$ 803,157	\$ 6,137,157

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 8 – Long-Term Liabilities (Continued)

B. Business-Type Activities (Continued)

2018 Refunding of the 1993 Variable Rate Demand Bonds (Golf Course Commercial Loan) (Private Placement)

In May 1993, the Financing Authority issued Variable Rate Demand Bonds in the aggregate principal of \$5,280,000. The proceeds were used to redeem \$4,835,000 of its December 8, 1989 Lease Revenue Bonds, Series A, and \$262,450 for additional Golf Course construction.

On January 1, 2018, the Bonds were refunded and the Financing Authority paid the City an advance rental for the use and right to the possession of the Golf Course and Police facilities for a total of \$2,553,000. The lease was then assigned to Zions Bank/California Bank & Trust on the same day and named the Golf Course Commercial Loan. The loan is due in annual installments of \$138,100 (\$10,600 first year) to \$161,800 beginning May 2018 with interest rate fixed 3.190% per annum payable semi-annually. At June 30, 2024, the outstanding balance was paid off.

Water and Wastewater Refunding Revenue Bonds, Series 2015 (Public Offering)

Water and Wastewater Refunding Revenue Bonds, Series 2015 were issued by the Financing Authority in December 2015 for \$30,140,000. Proceeds from the bonds were used to refund \$30,440,000 of its Water and Wastewater Refunding Revenue Bonds, Series 2016. The bonds are due in annual installments of \$70,000 to \$2,080,000 through March 1, 2036, with interest payable semiannually on September 1 and March 1 of each year at 3.700%. At June 30, 2024, the outstanding balance of the Water and Wastewater Revenue Bonds was \$20,595,000.

The Financing Authority has pledged a portion of future water and wastewater revenue to repay the 2015 Water and Wastewater Revenue Bonds. For the year ended June 30, 2024, total principal and interest paid was \$2,151,595, and net revenues were \$9,126,144. Total principal and interest remaining on the agreement is \$25,875,825 payable through 2036.

The annual debt service requirements at June 30, 2024 are as follows:

Year Ending	Principal			Interest			Total		
June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 1,395,000	\$ 762,015	\$ 2,157,015						
2026	1,450,000	710,400	2,160,400						
2027	1,505,000	656,750	2,161,750						
2028	1,555,000	601,065	2,156,065						
2029	1,605,000	543,530	2,148,530						
2030-2034	9,000,000	1,778,960	10,778,960						
2035-2036	4,085,000	228,105	4,313,105						
Total	\$ 20,595,000	\$ 5,280,825	\$ 25,875,825						

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 8 – Long-Term Liabilities (Continued)

B. Business-Type Activities (Continued)

Water Refunding Revenue Bonds, Series 2019 (Public Offering)

Water Refunding Bonds, Series 2019 were issued by the Financing Authority in December 2019 for \$9,016,903. The City used the proceeds to refund the outstanding principal of the Water Revenue Bonds, Series 2010 in the amount of \$9,530,000. The bonds are due semi-annual installments of \$204,890 to \$312,774 with interest rate fixed at 2.64% per annum payable semi-annually through 2037. At June 30, 2023 the outstanding principal and interest balance was \$8,872,316. The aggregate debt service payments of the new debt are \$2,587,313 less than the old debt. The issuance of the new debt and refunding of the old debt resulted in an economic gain (the difference between the net present value of the old debt and new debt service payments) of approximately \$2,053,508.

The Financing Authority has pledged a portion of future water and wastewater revenue to repay the 2019 Water Revenue Bonds. For the year ended June 30, 2024, total principal and interest paid was \$638,983, and net revenues were \$10,637,589. Total principal and interest remaining on the agreement is \$8,233,333 payable through 2037.

The annual debt service requirements at June 30, 2024 are as follows:

Year Ending	Principal			Interest			Total		
June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 457,908	\$ 179,988	\$ 637,896						
2026	467,850	167,834	635,684						
2027	480,334	155,400	635,734						
2028	487,160	142,675	629,835						
2029	503,516	129,705	633,221						
2030-2034	2,717,599	440,559	3,158,158						
2035-2037	1,817,861	84,944	1,902,805						
Total	\$ 6,932,228	\$ 1,301,105	\$ 8,233,333						

C. Fiduciary Fund Financial Statements

A summary of changes in the long-term liabilities of the fiduciary fund financial statements for the year ended June 30, 2024, is as follows:

Fiduciary Activities:	Balance	Debt	Debt	Balance	Classification	
					Issued	Retired
	July 1, 2023			June 30, 2024	Due within	Due in More
					One Year	Than One Year
Public borrowings:						
Tax allocation bonds:						
Series 2018A	\$ 28,705,000	\$ -	\$ (1,005,000)	\$ 27,700,000	\$ 1,045,000	\$ 26,655,000
Series 2018B	1,435,000	-	(510,000)	925,000	525,000	400,000
Add: unamortized bond premiums	3,434,973	-	(228,998)	3,205,975	-	3,205,975
Total tax allocation bonds	33,574,973	-	(1,743,998)	31,830,975	1,570,000	30,260,975
Total	\$ 33,574,973	\$ -	\$ (1,743,998)	\$ 31,830,975	\$ 1,570,000	\$ 30,260,975

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 8 – Long-Term Liabilities (Continued)

C. Fiduciary Fund Financial Statements (Continued)

Tax Allocation Refunding Bonds, Series 2018A and 2018B (Public Offering)

On July 17, 2018, the Successor Agency to the Former Madera Redevelopment Agency issued \$31,445,000 of Tax Allocation Refunding Bonds, Series 2018A and \$4,065,000 of Tax Allocation Refunding Bonds, Series 2018B (collectively the “2018 TARBs”) to (a) refund four outstanding series of bonds payable (the 1998 Tax Allocation Redevelopment Project Bonds, the 2003 Tax Allocation Refunding and Redevelopment Project Bonds, the Madera Redevelopment Agency Subordinate Tax Allocation Bonds, Series 2008A, and the Madera Redevelopment Agency Housing Set-Aside Subordinate Tax Allocation Bonds, Series 2008B) from tax increment revenue generated in the Madera Redevelopment Project Area (the “Project Area”), (b) fund a reserve account, and (c) pay the costs of issuance of the bonds. The 2018 TARBs are payable from and secured by a pledge of tax revenues to be derived from the Project Area.

The 2018 TARBs consist of serial bonds maturing from 2019 through 2038 in annual installments of \$390,000 to \$2,405,000. Interest is due and payable semi-annually on March 1 and September 1 of each year at rates ranging from 3.0% to 5.0% commencing March 1, 2019. Annual principal on the bonds is due on September 1 of each year through 2038. The bonds are subject to federal arbitrage requirements. The aggregate debt service payments of the new debt are \$11,314,301 less than the old debt. The issuance of the new debt and refunding of the old debt resulted in an economic gain (the difference between the net present value of the old debt and new debt service payments) of approximately \$8,659,587.

A reserve account is required to be maintained in the amount of the lesser of (i) 10% of the original aggregate principal amount of the 2018 TARBs, or (ii) 125% of the average annual debt service with respect to the 2018 TARBs, or (iii) the maximum annual debt service with respect to the 2018 TARBs. As of June 30, 2024, the reserve requirement was met through the City’s purchase of a surety policy in-lieu of the cash reserve requirement. The total principal and interest outstanding at June 30, 2024 is \$37,805,113 for the Series 2018A and \$955,416 for the Series 2018B.

The annual debt service requirements for the 2018 TARBs outstanding at June 30, 2024 are as follows:

Tax Allocation Refunding Bonds, Series 2018A

Year Ending			
June 30,	Principal	Interest	Total
2025	\$ 1,045,000	\$ 1,247,400	\$ 2,292,400
2026	1,230,000	1,190,525	2,420,525
2027	1,705,000	1,125,675	2,830,675
2028	1,765,000	1,047,450	2,812,450
2029	1,480,000	966,325	2,446,325
2030-2034	11,065,000	3,543,700	14,608,700
2035-2039	9,410,000	984,038	10,394,038
Total	\$ 27,700,000	\$ 10,105,113	\$ 37,805,113

Tax Allocation Refunding Bonds, Series 2018B

Year Ending			
June 30,	Principal	Interest	Total
2025	\$ 525,000	\$ 23,296	\$ 548,296
2026	400,000	7,120	407,120
Total	\$ 925,000	\$ 30,416	\$ 955,416

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 8 – Long-Term Liabilities (Continued)

D. Component Unit

A summary of changes in the long-term liabilities of the component unit for the twelve month period ended September 30, 2023, is as follows:

	Balance October 1, 2022	Debt Issued	Debt Retired	Balance September 30, 2023	Classification	
					Due within One Year	Due in More Than One Year
Component Unit:						
Direct borrowings:						
Loans payable:						
Farmers' Home Administration loan	\$ 201,325	\$ -	\$ (11,591)	\$ 189,734	\$ 15,895	\$ 173,839
Citizen Business Bank loan	2,575,137	-	(117,158)	2,457,979	124,527	2,333,452
Total loans payable	2,776,462	-	(128,749)	2,647,713	140,422	2,507,291
Total	\$ 2,776,462	\$ -	\$ (128,749)	\$ 2,647,713	\$ 140,422	\$ 2,507,291

Farmers' Home Administration loan

Notes payable to Farmers' Home Administration, 1.00% due in monthly installments of \$1,653, including interest, first trust deeds on land and building subject to note.

Citizen Business Bank loan

Note payable to Citizen Business Bank, 4.75% due in monthly installments of \$19,852, including interest, secured by assets subject to note.

The total annual debt service requirements for the Component Unit long-term liabilities outstanding at September 30, 2023 are as follows:

Year Ending September 30,	Principal	Interest	Total
2024	\$ 140,422	\$ 115,510	\$ 255,932
2025	162,494	109,292	271,786
2026	155,282	102,777	258,059
2027	162,106	95,955	258,061
2028	1,925,814	31,136	1,956,950
2029-2033	80,054	2,963	83,017
2034-2035	21,541	155	21,696
Total	\$ 2,647,713	\$ 457,788	\$ 3,105,501

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 9 – Special Assessment Debt with No City Commitment

The City issued special tax and assessment bonds on behalf of property owners, pursuant to the Improvement Bond Act of 1915 and the Mello-Roos Community Facilities Act of 1982, to finance the acquisition and construction of certain infrastructure improvements within the assessment districts and community facilities districts.

The City acts solely as an agent for those paying special tax and assessments and remits the amounts collected to the bondholders of these fixed-rate Improvement Bond Act of 1915 and Mello-Roos Community Facilities Act of 1982 issues. The City is acting as an custodian and is in no way liable for the special assessment debt and, accordingly, the debt is not recorded in these financial statements.

On January 1, 2018, the City of Madera, on behalf of the City of Madera Community Facilities District No. 2006-1, issued the City of Madera Community Facilities District No. 2006-1 Special Tax Refunding Bonds Series 2018 to refund the CFD 2006-1 Series Special Tax Bond for the purpose of creating annual debt savings. Total debt service payments were reduced by \$88,740. The amount of principal outstanding as of June 30, 2024 is \$1,970,021. The bonds are not a general obligation of the City but are limited obligations, payable solely from special tax and assessments.

The City has no obligation beyond the balances in the designated custodial funds for any delinquent assessment district bond payments. If delinquencies occur beyond the amounts held in the reserve funds created from bond proceeds, the City has no duty to pay the delinquency out of the available funds of the City. Neither the faith and credit nor the taxing power of the City, or the State of California, or any political subdivision thereof is pledged to the payment of these bonds.

Noncommittal debt amounts issued and outstanding at June 30, 2024 are as follows:

	Original Amount	Outstanding Balance June 30, 2024
CFD 2006-1, Series Special Tax Bonds Refunding Bonds Series 2019	<u>\$ 2,452,228</u>	<u>\$ 1,970,021</u>

Note 10 – Compensated Absences

A. Governmental Activities

A summary of changes in the compensated absences balances for the governmental activities for the year ended June 30, 2024 is as follows:

	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024	Classification	
					Due within One Year	Due in More Than One Year
Compensated absences	<u>\$ 1,940,989</u>	<u>\$ 1,748,009</u>	<u>\$ (1,542,656)</u>	<u>\$ 2,146,342</u>	<u>\$ 1,542,656</u>	<u>\$ 603,686</u>

Compensated absences in the governmental activities are obligations of the following funds:

Governmental Funds	\$ 1,938,431
Fleet Maintenance	56,064
Facilities Maintenance	125,795
Technology	26,052
Total	\$ 2,146,342

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 10 – Compensated Absences (Continued)

B. Business-Type Activities

A summary of changes in the compensated absences balances for the business-type activities for the year ended June 30, 2024 is as follows:

	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024	Classification	
					Due within One Year	Due in More Than One Year
Compensated absences	\$ 439,593	\$ 530,363	\$ (323,137)	\$ 646,819	\$ 323,137	\$ 323,682

Compensated absences in the business-type activities are obligations of the following funds:

Water Fund	\$ 241,684
Sewer Fund	178,230
Solid Waste Fund	128,547
Drainage Operations Fund	42,686
Local Transit Fund	40,938
Airport Fund	14,734
Total	\$ 646,819

C. Component Unit

A summary of changes in the compensated absences balances for the component unit for the twelve month period ended September 30, 2023 is as follows:

	Balance October 1, 2022	Additions	Deletions	Balance September 30, 2023	Classification	
					Due within One Year	Due in More Than One Year
Compensated absences	\$ 131,168	\$ -	\$ (24,266)	\$ 106,902	\$ 53,451	\$ 53,451

All compensated absences liabilities in the component unit belong to the Housing Authority of the City of Madera.

Note 11 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the City obtains insurance coverage.

The City is a member of the Central San Joaquin Valley Risk Management Authority (CSJVRMA), a public entity risk pool for workers' compensation and general liability insurance. The CSJVRMA is a consortium of fifty-three cities located in California's San Joaquin Valley. It was established under the provisions of California Government Code Section 6500 et. seq. CSJVRMA is governed by a Board of Directors, consisting of one member appointed by each member city. The day-to-day business operations are handled by a management group employed by CSJVRMA. The relationship between the City and CSJVRMA is such that the CSJVRMA is not considered a component unit of the City for financial reporting purposes.

General Liability Insurance coverage is addressed via retention maintained by the City and participation in CSJVRMA. The City maintains a self-insured retention level of \$100,000 and participates in the CSJVRMA risk pool for coverage up to \$1,000,000. CSJVRMA participates in an excess pool, which provides coverage from \$1,000,000 to \$29,000,000.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 11 – Risk Management (Continued)

Workers' Compensation coverage is also addressed via a retention maintained by the City and participation in CSJVRMA. The City maintains a self-insured retention level of \$100,000 and participates in the CSJVRMA risk pool for additional coverage up to \$250,000. CSJVRMA also participates in an excess pool which provides workers' compensation coverage from \$250,000 to \$500,000 and purchases excess insurance of approximately \$500,000 to the statutory limit.

Public entity risk pools are formally organized and separated entities established under the Joint Exercise of Powers Act of the State of California. As separate legal entities, those entities exercise full powers and authorities within the scope of the related Joint Powers Agreements including the preparation of annual budgets, accountability for all funds, the power to make and execute contracts and the right to sue and be sued. Each risk pool is governed by a board consisting of representatives from member municipalities. Each board controls the operations of the respective risk pool, including selection of management and approval of operating budgets, independent of any influences by member municipalities beyond their representation of that board. Obligations and liabilities of these risk pools are not the City's responsibility.

CSJVRMA is currently operating as a common risk management and insurance program for 53 member cities. The program's general objectives are to formulate, develop, and administer, on the behalf of the member cities, a program of insurance, to obtain lower cost for that coverage, and to develop a comprehensive loss control program. A member may withdraw from CSJVRMA only by giving six-month notice. Cities applying for membership in CSJVRMA may do so on approval of a two-thirds vote of the board of CSJVRMA.

The financial information of the CSJVRMA for fiscal year ended June 30, 2024, is as follows:

Total assets	\$ 179,635,612
Total liabilities	<u>\$ 144,400,470</u>
Net position	<u>\$ 35,235,142</u>
Operating revenues	<u>\$ 89,306,501</u>
Operating expenses	<u>\$ 94,324,180</u>
Nonoperating revenues (expenses)	<u>\$ 6,290,415</u>
Change in net position	<u>\$ 1,272,736</u>

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans

A. Summary

	Governmental Activities	Business-Type Activities	Total	Component Unit
Deferred outflows of resources:				
Pension contribution made after measurement date:				
CalPERS Miscellaneous	\$ 2,509,560	\$ 1,265,473	\$ 3,775,033	\$ 21,663
CalPERS Safety	3,093,988	-	3,093,988	-
Total pension contribution made after measurement date	<u>5,603,548</u>	<u>1,265,473</u>	<u>6,869,021</u>	<u>21,663</u>
Change in assumption:				
CalPERS Miscellaneous	445,145	224,470	669,615	250,079
CalPERS Safety	1,445,955	-	1,445,955	-
Total change in assumption	<u>1,891,100</u>	<u>224,470</u>	<u>2,115,570</u>	<u>250,079</u>
Projected earnings on pension plan investments in excess of actual earnings:				
CalPERS Miscellaneous	2,200,501	1,109,628	3,310,129	670,652
CalPERS Safety	3,390,577	-	3,390,577	-
Total projected earnings on pension plan investments in excess of actual earnings	<u>5,591,078</u>	<u>1,109,628</u>	<u>6,700,706</u>	<u>670,652</u>
Difference between expected and actual experience:				
CalPERS Miscellaneous	81,088	40,889	121,977	211,604
CalPERS Safety	1,663,282	-	1,663,282	-
Total difference between expected and actual experience	<u>1,744,370</u>	<u>40,889</u>	<u>1,785,259</u>	<u>211,604</u>
Employer contributions in excess of proportionate share of contribution:				
CalPERS Safety	465,846	-	465,846	-
Total employer contributions in excess of proportionate share of contribution	<u>465,846</u>	<u>-</u>	<u>465,846</u>	<u>62,910</u>
Total deferred outflows of resources				
CalPERS Miscellaneous	5,236,294	2,640,460	7,876,754	1,216,908
CalPERS Safety	10,059,648	-	10,059,648	-
Total deferred outflows of resources	<u>\$ 15,295,942</u>	<u>\$ 2,640,460</u>	<u>\$ 17,936,402</u>	<u>\$ 1,216,908</u>
Net pension liability:				
CalPERS Miscellaneous	\$ 21,937,189	\$ 11,062,075	\$ 32,999,264	\$ 4,142,152
CalPERS Safety	24,775,912	-	24,775,912	-
Total net pension liability	<u>\$ 46,713,101</u>	<u>\$ 11,062,075</u>	<u>\$ 57,775,176</u>	<u>\$ 4,142,152</u>
Deferred inflows of resources:				
Adjustment due to difference in proportions:				
CalPERS Miscellaneous	\$ -	\$ -	\$ -	\$ 362,539
CalPERS Safety	202,041	-	202,041	-
Total adjustment due to difference in proportions	<u>202,041</u>	<u>-</u>	<u>202,041</u>	<u>362,539</u>
Employer contributions in excess of proportionate share of contribution:				
CalPERS Miscellaneous	-	-	-	33,763
Total employer contributions in excess of proportionate share of contribution	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,763</u>
Changes in actual vs. expected experience				
CalPERS Miscellaneous	73,235	36,928	110,163	32,825
Total difference between expected and actual experience	<u>73,235</u>	<u>36,928</u>	<u>110,163</u>	<u>32,825</u>
Total deferred inflows of resources				
CalPERS Miscellaneous	73,235	36,928	110,163	429,127
Total deferred inflows of resources	<u>\$ 275,276</u>	<u>\$ 36,928</u>	<u>\$ 312,204</u>	<u>\$ 429,127</u>
Pension expenses (income):				
CalPERS Miscellaneous	\$ 3,375,288	\$ 1,702,027	\$ 5,077,315	\$ 49,781
CalPERS Safety	4,277,436	-	4,277,436	-
Total net pension expenses (income)	<u>\$ 7,652,724</u>	<u>\$ 1,702,027</u>	<u>\$ 9,354,751</u>	<u>\$ 49,781</u>

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

B. City Miscellaneous Plan

Plan Description

Substantially all City employees working the equivalent of 1,000 hours per fiscal year are eligible to participate in the Miscellaneous Plan Agent multiple-employer defined benefit plan or the Safety Plan Cost-sharing multiple-employer defined benefit administered by California Public Employees Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit Provisions under the Plans are established by State statutes within the Public Employee's Retirement Law. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the CalPERS annual financial report may be obtained from the CalPERS Executive Office – 400 P Street, Sacramento, CA 95814.

Employees Covered

At June 30, 2023, the measurement date, the following employees were covered by the benefit terms for the Plan:

Active employees	180
Non-contributing members not drawing retirement	293
Retired employees and beneficiaries	269
Total	742

Benefits Provided

CalPERS provide retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Classic CalPERS member becomes eligible for service retirement upon attainment of age 50; full formula at age 55 with at least 5 years of credited service. Public Employees' Pension Reform Act ("PEPRA") miscellaneous members become eligible for service retirement upon attainment of age 52; full formula at 62 with at least 5 years of service. The service retirement benefit is a monthly allowance equal to the product of the benefit factor, years of service, and final compensation. The final compensation is the monthly average of the member's highest 36 full-time equivalent monthly pay.

Following are the benefit provisions for each plan:

	City Miscellaneous Plan		
	Prior to January 1, 2011	January 1, 2011 thru January 1, 2013	On or After January 1, 2013
Hire Date			
Benefit formula	2.5% @ 55	2% @ 60	2% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	Monthly for life	Monthly for life	Monthly for life
Retirement age	50 - 55	50 - 63	52 - 67
Monthly benefits, as a % of eligible compensation	2.000% to 2.500%	1.092% to 2.418%	1.000% to 2.500%
Required employee contribution rates	8.00%	7.000%	6.900%
Required employer contribution rates	11.010%	11.010%	11.010%
Final Annual Compensation	1 year	3 years	3 years

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

B. City Miscellaneous Plan (Continued)

Contributions

Section 20814(c) of the California Public Employees' Retirement Law ("PERL") requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the year ended June 30, 2024, the employer contributions made for the Miscellaneous Plan was \$3,775,033.

Net Pension Liability

The City's net pension liability is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2023, using an annual actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is described as follows.

Actuarial Assumptions

The total pension liabilities in the June 30, 2022 actuarial valuations were determined using the following actuarial assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirement of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.50%
Payroll Growth	2.75%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.00%
Mortality Rate Table	Derived using CalPERS' Membership Data for all Funds.
Post Retirement Benefit Increase	The lesser of contract COLA or 2.30% until Purchasing Power Protection. Allowance floor on purchasing power applies, 2.30% thereafter.

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2022 valuation were based on the results of December 2021 actuarial experience study for the period 2000 to 2019. Further details of the Experiences Study can be found on the CalPERS website.

Change in Assumptions

The inflation rate increased from 2.30% in 2023 to 2.50% in 2024. The payroll growth decreased from 2.80% in 2023 to 2.75% in 2024.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

B. City Miscellaneous Plan (Continued)

Discount Rate

In determining the long-term expected rate of return, CalPERS took into account, both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

Asset Class	Assumed Asset Allocation	Real Return^{1,2}
Global equity - cap-weighted	30.00%	4.45%
Global equity - non-cap-weighted	12.00%	3.84%
Private equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed securities	5.00%	0.50%
Investment grade corporates	10.00%	1.56%
High yield	5.00%	2.27%
Emerging market debt	5.00%	2.48%
Private debt	5.00%	3.57%
Real assets	15.00%	3.21%
Liquidity	-5.00%	-0.59%

¹ An expected inflation of 2.30% used for this period.

² Figures are based on the 2021 Asset Liability Management study.

The discount rate used to measure the total pension liability was 6.90% for the plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 6.90% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 6.90% is applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained from the CalPERS website under the GASB 68 Section.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

B. City Miscellaneous Plan (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's net pension liability, calculated using the discount rate, as well as what the City's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan's Aggregate Net Pension Liability/(Asset)		
Discount Rate - 1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate + 1% (7.90%)
\$ 46,758,098	\$ 32,999,264	\$ 21,634,386

Changes in the Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period:

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at June 30, 2022 (Valuation Date)	\$ 103,444,539	\$ 70,899,044	\$ 32,545,495
Changes in the year:			
Service cost	1,804,008	-	1,804,008
Interest on the total pension liabilities	7,031,117	-	7,031,117
Changes of benefit terms	184,586	-	184,586
Differences between expected and actual experience	198,213	-	198,213
Benefit payments, including refunds of members contributions	(5,658,183)	(5,658,183)	-
Plan to plan resource movement	-	-	-
Contributions - employer	-	3,617,848	(3,617,848)
Contributions - employee	-	816,702	(816,702)
Net investment income	-	4,381,741	(4,381,741)
Administrative expenses	-	(52,136)	52,136
Net changes	3,559,741	3,105,972	453,769
Balance at June 30, 2023 (Measurement Date)	<u>\$ 107,004,280</u>	<u>\$ 74,005,016</u>	<u>\$ 32,999,264</u>

Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2024, the City recognized pension expense in the amount of \$5,077,315 for the miscellaneous plans.

The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized over 5-years straight line. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive and retired) as of the beginning of the measurement period.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

B. City Miscellaneous Plan (Continued)

Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

The Expected Average Remaining Service Lifetime (“EARSL”) is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired) in the risk pool. The EARSL for the Miscellaneous Plan for the 2022-23 measurement period is 2.6 years, which was obtained by dividing the total service years of 1,826 (the sum of remaining service lifetimes of the active employees) by 705 (the total number of participants: active, inactive, and retired).

At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions made subsequent to measurement date	\$ 3,775,033	\$ -
Difference between projected and actual earning on pension plan investments	3,310,129	-
Changes in assumptions	669,615	-
Differences between expected and actual experience	121,977	(110,163)
Total	\$ 7,876,754	\$ (110,163)

For the City Miscellaneous Plan, \$3,775,033 was reported as deferred outflows of resources related to pensions resulting from City’s contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources	
2025	\$ 1,203,114	
2026	348,807	
2027	2,347,496	
2028	92,141	
2029	-	
Thereafter	-	
	\$ 3,991,558	

Pension Plan Fiduciary Net Position

Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

Payable to the Pension Plan

The City reported a payable of \$0 for the outstanding amount of contributions to the Miscellaneous pension plan required for the year ended June 30, 2024.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

C. City Safety Plan

Employees Covered

At June 30, 2023, the measurement date, the following employees were covered by the benefit terms the Plan:

Active employees	59
Non-contributing members not drawing retirement	54
Retired employees and beneficiaries	125
Total	238

Benefits Provided

CalPERS provide retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Classic and PEPRA Safety CalPERS member becomes eligible for service retirement upon attainment of age 50 with at least 5 years of credited service. The service retirement benefit is a monthly allowance equal to the product of the benefit factor, years of service, and final compensation. The final compensation is the monthly average of the member's highest 36 full-time equivalent monthly pay.

Following are the benefit provisions for each plan:

Hire Date	Safety		
	Prior to January 1, 2011	January 1, 2011 thru January 1, 2013	On or After January 1, 2013
Benefit formula	3% @ 50	3% @ 55	2.7% @ 57
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	Monthly for life	Monthly for life	Monthly for life
Retirement age	50	50 - 55	50 - 57
Monthly benefits, as a % of eligible compensation	3.000%	2.400% to 3.000%	2.000% to 2.700%
Required employee contribution rates	9.00%	9.000%	13.000%
Required employer contribution rates	27.110%	22.830%	13.540%
Final Annual Compensation	1 year	1 year	1 year

Contributions

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. For public agency cost-sharing plans covered by the Safety risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2024, employer contributions made for the Safety Cost-sharing Plan was \$3,093,988.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

C. City Safety Plan (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

The City's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plans is measured as of June 30, 2023, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023 using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

As of June 30, 2024, the City reported net pension liability for its proportionate shares of the net pension liability of the Safety Plan as follows:

	Increase (Decrease)		
	Plan Total Pension Liability	Plan Fiduciary Net Position	Plan Net Pension Liability/(Asset)
Balance at: 6/30/22 (Valuation date)	\$ 77,276,594	\$ 53,677,069	\$ 23,599,525
Balance at: 6/30/23 (Measurement date)	79,446,804	54,670,892	24,775,912
Net Changes during 2022-2023	2,170,210	993,823	1,176,387

The following is the approach established by the plan actuary to allocate the net pension liability and pension expense to the individual employers within the risk pool.

(1) In determining a cost-sharing plan's proportionate share, total amounts of liabilities and assets are first calculated for the risk pool as a whole on the valuation date (June 30, 2022). The risk pool's fiduciary net position ("FNP") subtracted from its total pension liability ("TPL") determines the net pension liability ("NPL") at the valuation date.

(2) Using standard actuarial roll forward methods, the risk pool TPL is then computed at the measurement date (June 30, 2023). Risk pool FNP at the measurement date is then subtracted from this number to compute the NPL for the risk pool at the measurement date. For purposes of FNP in this step and any later reference thereto, the risk pool's FNP at the measurement date denotes the aggregate risk pool's FNP at June 30, 2023 less the sum of all additional side fund (or unfunded liability) contributions made by all employers during the measurement period (2022-23).

(3) The individual plan's TPL, FNP and NPL are also calculated at the valuation date.

(4) Two ratios are created by dividing the plan's individual TPL and FNP as of the valuation date from (3) by the amounts in step (1), the risk pool's total TPL and FNP, respectively.

(5) The plan's TPL as of the Measurement Date is equal to the risk pool TPL generated in (2) multiplied by the TPL ratio generated in (4). The plan's FNP as of the Measurement Date is equal to the FNP generated in (2) multiplied by the FNP ratio generated in (4) plus any additional side fund (or unfunded liability) contributions made by the employer on behalf of the plan during the measurement period.

(6) The plan's NPL at the Measurement Date is the difference between the TPL and FNP calculated in (5).

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

C. City Safety Plan (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

The City's proportionate share of the net pension liability for the Safety Plan as of June 30, 2022 and 2023 was as follows:

Proportion June 30, 2022	0.34344%
Proportion June 30, 2023	0.36984%
Change - Increase (Decrease)	<hr/> <hr/> <hr/> <hr/>

For the year ended June 30, 2023, the City recognized pension income in the amount of \$414,758 for the Safety Plan.

The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized over 5-years straight line. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive and retired) as of the beginning of the measurement period.

The EARSL for PERF C for the measurement date ending June 30, 2023 is 3.8 years, which was obtained by dividing the total service years of 600,538 (the sum of remaining service lifetimes of the active employees) by 160,073 (the total number of participants: active, inactive, and retired) in PERF C. Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions made subsequent to measurement date	\$ 3,093,988	\$ -
Difference between projected and actual earning on pension plan investments	3,390,577	-
Adjustment due to differences in proportions	-	(202,041)
Changes in assumptions	1,445,955	-
Difference between actual and expected experience	1,663,282	-
Difference between employer's actual contributions and proportionate share of contributions	465,846	-
Total	\$ 10,059,648	\$ (202,041)

For the City Safety Plan, \$3,093,988 was reported as deferred outflows of resources related to pensions resulting from City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

C. City Safety Plan (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30,</u>	Deferred Outflows/ (Inflows) of Resources	
2025	\$	2,239,717
2026		1,575,502
2027		2,853,762
2028		94,638
2029		-
Thereafter		-
	<hr/>	<hr/>
	\$	6,763,619

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ended June 30, 2023 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2022 total pension liability. Both the June 30, 2023 and the June 30, 2022 total pension liabilities were based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirement of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Payroll Growth	2.80%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.00%
Mortality Rate Table	Derived using CalPERS' Membership Data for all Funds.
Post Retirement Benefit Increase	The lesser of contract COLA or 2.30% until Purchasing Power Protection. Allowance floor on purchasing power applies, 2.30% thereafter.

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2021 valuation were based on the results of December 2021 actuarial experience study for the period 2000 to 2019. Further details of the Experiences Study can be found on the CalPERS website.

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 6.90% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 6.90% is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at CalPERS' website under the GASB 68 section.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

C. City Safety Plan (Continued)

Discount Rate (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

Asset Class	Assumed Asset	Allocation	Real Return ^{1,2}
Global equity - cap-weighted		30.00%	4.45%
Global equity - non-cap-weighted		12.00%	3.84%
Private equity		13.00%	7.28%
Treasury		5.00%	0.27%
Mortgage-backed securities		5.00%	0.50%
Investment grade corporates		10.00%	1.56%
High yield		5.00%	2.27%
Emerging market debt		5.00%	2.48%
Private debt		5.00%	3.57%
Real assets		15.00%	3.21%
Liquidity		-5.00%	-0.59%

¹ An expected inflation of 2.30% used for this period.

² Figures are based on the 2021 Asset Liability Management study.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

C. City Safety Plan (Continued)

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's proportionate share of the net pension liability for the City Safety Plan, calculated using the discount rate for the City Safety Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan's Aggregate Net Pension Liability/(Asset)		
Discount Rate - 1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate + 1% (7.90%)
\$ 35,674,600	\$ 24,775,912	\$ 15,865,459

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

Payable to the Pension Plan

At June 30, 2024, the City reported a payable of \$0 for the outstanding amount of contributions to the Safety pension plan required for the year ended June 30, 2024.

D. Component Unit Miscellaneous Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost Sharing Multiple-Employer Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS). The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other.) Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The Madera Housing Authority (Housing Authority) sponsors three miscellaneous rate plans. Benefit provisions under the Plan are established by State statute and Housing Authority resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Employees Covered

At June 30, 2023, the measurement date, the following employees were covered by the benefit terms the Plan:

Active employees	20
Transferred and terminated employees	59
Retired employees and beneficiaries	33
Total	112

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

D. Component Unit Miscellaneous Plan (Continued)

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full - time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for nonduty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for the Plan are applied as specified by the Public Employees' Retirement Law.

Following are the benefit provisions for each plan:

Hire Date	Miscellaneous - Component Unit		
	Prior to January 1, 2011	January 1, 2011 thru January 1, 2013	On or After January 1, 2013
Benefit formula	2.5% @ 55	2% @ 60	2% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	Monthly for life	Monthly for life	Monthly for life
Retirement age	50 - 55	50 - 63	52 - 67
Monthly benefits, as a % of eligible compensation	2.000% to 2.500%	1.092% to 2.418%	1.000% to 2.500%
Required employee contribution rates	8.00%	7.000%	6.250%
Required employer contribution rates	12.210%	8.630%	7.590%
Final Annual Compensation	1 year	1 year	1 year

Contributions

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. For public agency cost-sharing plans covered by the Miscellaneous risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the fiscal year ended September 30, 2023, employer contributions made for the Housing Authority Miscellaneous Cost- sharing Plan was \$317,973.

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

The Authority's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plans is measured as of June 30, 2023, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023 using standard update procedures. The Authority's proportion of the net pension liability was based on a projection of the Authority's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

D. Component Unit Miscellaneous Plan (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

As of September 30, 2023, the Authority reported net pension liability for its proportionate shares of the net pension liability of the Housing Authority Miscellaneous Plan as follows:

	Increase (Decrease)		
	Plan Total Pension Liability	Plan Fiduciary Net Position	Plan Net Pension Liability/(Asset)
Balance at: 6/30/22 (Valuation date)	\$ 11,831,764	\$ 7,800,039	\$ 4,031,725
Balance at: 6/30/23 (Measurement date)	11,748,328	7,606,176	4,142,152
Net Changes during 2022-2023	(83,436)	(193,863)	110,427

The following is the approach established by the plan actuary to allocate the net pension liability and pension expense to the individual employers within the risk pool.

(1) In determining a cost-sharing plan's proportionate share, total amounts of liabilities and assets are first calculated for the risk pool as a whole on the valuation date (June 30, 2022). The risk pool's fiduciary net position ("FNP") subtracted from its total pension liability ("TPL") determines the net pension liability ("NPL") at the valuation date.

(2) Using standard actuarial roll forward methods, the risk pool TPL is then computed at the measurement date (June 30, 2023). Risk pool FNP at the measurement date is then subtracted from this number to compute the NPL for the risk pool at the measurement date. For purposes of FNP in this step and any later reference thereto, the risk pool's FNP at the measurement date denotes the aggregate risk pool's FNP at June 30, 2022 less the sum of all additional side fund (or unfunded liability) contributions made by all employers during the measurement period (2022-23).

(3) The individual plan's TPL, FNP and NPL are also calculated at the valuation date.

(4) Two ratios are created by dividing the plan's individual TPL and FNP as of the valuation date from (3) by the amounts in step (1), the risk pool's total TPL and FNP, respectively.

(5) The plan's TPL as of the Measurement Date is equal to the risk pool TPL generated in (2) multiplied by the TPL ratio generated in (4). The plan's FNP as of the Measurement Date is equal to the FNP generated in (2) multiplied by the FNP ratio generated in (4) plus any additional side fund (or unfunded liability) contributions made by the employer on behalf of the plan during the measurement period.

(6) The plan's NPL at the Measurement Date is the difference between the TPL and FNP calculated in (5).

The Authority's proportionate share of the net pension liability for the Housing Authority Miscellaneous Plan as of June 30, 2022 and 2023 was as follows:

Proportion June 30, 2022	0.08616%
Proportion June 30, 2023	0.08284%
Change - Increase (Decrease)	<u><u>-0.00333%</u></u>

For the twelve months ended September 30, 2023, the Authority recognized pension expense in the amount of \$49,781 for the Housing Authority Miscellaneous Plan.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

D. Component Unit Miscellaneous Plan (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized over 5-years straight line. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive and retired) as of the beginning of the measurement period.

The EARSL for PERF C for the measurement date ending June 30, 2023 is 3.8 years, which was obtained by dividing the total service years of 600,538 (the sum of remaining service lifetimes of the active employees) by 160,073 (the total number of participants: active, inactive, and retired) in PERF C. Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

At September 30, 2023, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions made subsequent to measurement date	\$ 21,663	\$ -
Difference between projected and actual earning on pension plan investments	670,652	- (362,539)
Adjustment due to differences in proportions	-	250,079
Changes in assumptions	211,604	- (32,825)
Difference between actual and expected experience	62,910	(33,763)
Difference between employer's actual contributions and proportionate share of contributions	\$ 1,216,908	\$ (429,127)
Total		

For the Housing Authority Miscellaneous Plan, \$21,663 was reported as deferred outflows of resources related to pensions resulting from Authority's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/ (Inflows) of Resources	
2024	\$ 176,382	
2025	82,958	
2026	487,534	
2027	19,244	
2028	-	
Thereafter	-	
	\$ 766,118	

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

D. Component Unit Miscellaneous Plan (Continued)

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ended June 30, 2023 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2022 total pension liability. Both the June 30, 2022 and the June 30, 2023 total pension liabilities were based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirement of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	6.90%
Mortality Rate Table	Derived using CalPERS' Membership Data for all Funds.
Post Retirement Benefit Increase	Contract COLA up to 2.30% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.30% thereafter

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2021 valuation were based on the results of December 2017 actuarial experience study for the period 1997 to 2015. Further details of the Experiences Study can be found on the CalPERS website.

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 6.90% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 6.90% is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at CalPERS' website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 12 – Pension Plans (Continued)

D. Component Unit Miscellaneous Plan (Continued)

Discount Rate (Continued)

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

Asset Class	Assumed Asset Allocation	Real Return^{1,2}
Global equity - cap-weighted	30.00%	4.45%
Global equity - non-cap-weighted	12.00%	3.84%
Private equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed securities	5.00%	0.50%
High yield	5.00%	2.27%
Private debt	5.00%	3.57%
Real assets	15.00%	3.21%
Liquidity	-5.00%	-0.59%

¹ An expected inflation of 2.30% used for this period.

² Figures are based on the 2021 Asset Liability Management study.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Authority's proportionate share of the net pension liability for the Housing Authority Miscellaneous Plan, calculated using the discount rate for the Housing Authority Miscellaneous Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan's Aggregate Net Pension Liability/(Asset)		
Discount Rate - 1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate + 1% (7.90%)
\$ 5,731,063	\$ 4,142,152	\$ 2,834,342

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

Payable to the Pension Plan

At September 30, 2023, the Housing Authority reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the fiscal year ended September 30, 2023.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 13 – Other Postemployment Benefits

A. Summary

	Governmental Activities	Business-Type Activities	Total
Deferred outflows of resources:			
Employer contributions made			
subsequent to the measurement date	\$ 230,888	\$ 44,496	\$ 275,384
Difference between expected and actual experience	365,227	70,380	435,607
Changes in assumptions	298,497	57,523	356,020
Total deferred outflows of resources	\$ 894,612	\$ 172,399	\$ 1,067,011
Total OPEB liability:			
Total OPEB liability	\$ 4,047,030	\$ 779,897	\$ 4,826,927
Total OPEB liability	\$ 4,047,030	\$ 779,897	\$ 4,826,927
Deferred inflows of resources:			
Changes in assumptions	\$ 190,479	\$ 36,706	\$ 227,185
Total deferred inflows of resources	\$ 190,479	\$ 36,706	\$ 227,185
OPEB Expense	\$ 499,781	\$ 96,312	\$ 596,093

B. General Information about OPEB

Plan Description

The City administers a single employer defined benefit (implicit subsidy) healthcare plan. No assets have been accumulated in a trust for the payment of benefits that meets the criteria in paragraph 4 of Governmental Accounting Standards Board Statement No. 75.

Employees from groups other than Management who have attained age 50 and completed at least five years of PERS service or who become eligible for medical disability benefits under PERS, are eligible to retire and participate in the City's healthcare plans by paying COBRA premiums based on 102% of the premiums applicable to active employees. Spouses and eligible dependent children of retirees may also be covered at the retiree's expense. Eligibility for this benefit ends at age 65 or when the individual becomes eligible for Medicare.

Management employees, who meet the requirements, may retire and receive City-paid medical insurance for the retiree only. This is a grandfathered benefit and is no longer offered prospectively to new Management employees, nor is it provided to any employee who did not meet required criteria as of December 31, 2018. Once the retiree attains age 65, a Medicare Supplement benefit is payable by the City for the retiree only, for the retiree's further lifetime. Employees from Management who do not have the grandfathered benefit are eligible to retire and participate in the City's healthcare plans by paying COBRA premiums based on 102% of the premiums applicable to active employees.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 13 – Other Postemployment Benefits (Continued)

B. General Information about OPEB (Continued)

Covered Employees

Membership in the plan consisted of the following at June 30, 2023, the date of the latest actuarial valuation:

Active employees	229
Transferred and terminated employees	-
Retired employees and beneficiaries	12
Total	241

Contributions

The obligation of the City to contribute to the plan is established and may be amended by the City Council. The City Council has established a policy of paying the premiums of the actuarially determined contribution (ADC) on a pay as you go basis. For the fiscal year ended June 30, 2024, the City's average contribution rate was 2.41% of covered-employee payroll. Employees are not required to contribute to the plan.

C. Total OPEB Liability, OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

Total OPEB Liability

The City's total OPEB liability was measured as of June 30, 2023. The total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2023. The total OPEB liability at June 30, 2023 was \$4,826,927.

Actuarial Assumptions

The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Assumptions:

Discount Rate	3.86%
Inflation	2.50%
Aggregate payroll increases	3.00%
Expected long-term investment rate of return	n/a
Mortality, Termination, and Disability	CalPERS 2021 Experience Study
Mortality Improvement Scale	Modified projected fully generational with Scale MP-2014
Healthcare Trend Rate	6.00 percent for 2023, 5.50 percent for 2024, 5.25 percent for 2025-2029, 5.00 percent for 2030-2039, 4.75 percent for 2040-2049, 4.50 percent for 2050-2069, and 4.00 percent for 2070 and later years; Medicare ages: 4.50 percent for 2023-2029 and 4.00 percent for 2030 and later years.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2021 through June 30, 2022.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 13 – Other Postemployment Benefits (Continued)

C. Total OPEB Liability, OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB (Continued)

Changes in Assumptions

The City's discount rate used to measure the total OPEB liability increased from 3.69 to 3.86 percent for the measurement period ended June 30, 2023.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.86% percent. This discount rate is the mid-point, rounded to five basis points, of the range of 3-20 year municipal bond rate indices; S&P Municipal bond 20 Year High Grade Rate Index, Bond Buyer 20-Bond GO Index, and Fidelity GO AA 20 Year Bond Index.

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at June 30, 2022 (Measurement Date)	\$ 4,563,470
Changes Recognized for the Measurement Period:	
Service Cost	311,082
Interest on the total OPEB liability	177,365
Changes of assumptions	(87,924)
Benefit payments	(137,066)
	<hr/>
Net Changes during July 1, 2022 to June 30, 2023	263,457
Balance at June 30, 2023 (Measurement Date)	<hr/> \$ 4,826,927

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.69 percent) or 1-percentage-point higher (4.69 percent) than the current discount rate:

Plan's Total OPEB Liability		
Discount Rate - 1% (2.86%)	Current Discount Rate (3.86%)	Discount Rate + 1% (4.86%)
\$ 5,367,489	\$ 4,826,927	\$ 4,341,077

Sensitivity of the Total OPEB Liability to Changes in the Health Care Cost Trend Rates

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

Plan's Total OPEB Liability		
Healthcare Cost		
-1%	Trend Rates	1%
\$ 4,146,518	\$ 4,826,927	\$ 5,649,593

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 13 – Other Postemployment Benefits (Continued)

C. Total OPEB Liability, OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2024, the City recognized OPEB expense of \$596,093. At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred outflows of Resources	Deferred inflows of Resources
Employer contributions made subsequent to the measurement date	\$ 275,384	\$ -
Difference between expected and actual experience	435,607	-
Changes of assumptions	356,020	(227,185)
Total	\$ 1,067,011	\$ (227,185)

The difference between projected OPEB plan investment earnings and actual earnings is amortized over a five year period. The remaining gains and losses are amortized over the expected average remaining service life. The expected average remaining service life is 10.0 years, which was determined as of June 30, 2022, the beginning of the measurement period, for employees covered by the OPEB plan benefit terms as of the valuation date.

For the OPEB plan, \$275,384 was reported as deferred outflows of resources related to OPEB resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30 2025. Other amounts reported as deferred outflows of resources related to OPEB will be recognized as future OPEB expense as follows:

Year Ended June 30,	Deferred Outflows/ (Inflows) of Resources	
2025	\$ 107,647	
2026	107,647	
2027	125,318	
2028	101,335	
2029	50,299	
Thereafter	72,196	
	\$ 564,442	

Note 14 – Deferred Compensation Plan

A. City

The City offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457. The plan was amended so that the assets of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries. The employer is not required to contribute to the deferred compensation plan but is required for full time non-management, non-sworn employees. Since the plan assets are administered by an outside party and not subject to the claims of the City's general creditors, their assets and related liabilities are not on the City's financial statements in accordance with Governmental Accounting Standards Board (GASB) Statement No. 97, "Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32."

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 14 – Deferred Compensation Plan (Continued)

B. Component Unit

The Housing Authority offers all of its full-time employees a deferred compensation plan (the Plan) created in accordance with Internal Revenue Code Section 457. The Plan permits employees to defer a portion of their current salary until future years. Participating employees may begin to receive the balance of their deferred compensation account upon termination, retirement, death, or emergency. Employees may also borrow against their deferred compensation account while employed (up to 50% of the current balance) under the deferred compensation loan program. Employees direct the investment of Plan assets into certificates of deposits and various mutual funds. The Housing Authority has insignificant administrative duties.

Note 15 – Service Concession Agreement

On June 21,2023, the City approved an amendment to the Madera Municipal Golf Course Operation and Management Lease Agreement (Agreement) with Sierra Golf Management Inc. dba Sierra Golf Management, Inc. (SGM), extending the term to five years after the current lease agreements expiration on June 30,2023, and making various economic modifications. The Agreement would be for 5 years and includes, at City discretion, one option to extend the term an additional five years. This would mean the agreement would expire on June 30, 2028, with the five-year extension available through June 30, 2033. The Agreement would increase the base rent to the present value of \$65,000 annually to lease the golf course and clubhouse facilities. SGM will remit \$2.75 per round of golf to the City in years one through four. The remittance will increase to \$3.00 per round in year five. SGM, the Clubhouse Tenant, currently Sugar Pine Smokehouse (SPS), and the City will each contribute \$25,000 annually to a capital improvement fund. Thus, the grand contribution for capital improvements annually shall be \$75,000. City will hold SGM capital funds of \$50k per year until capital projects are completed. SGM is required to operate and maintain the golf course in accordance with the Agreement.

Note 16 – Other Required Disclosures

A. Deficit Fund Balances/Net Position

At June 30, 2024, the following funds had a fund balances (deficit) or unrestricted net position (deficit), which will be eliminated by the City as follows:

Fund	Fund Type	Deficit	Plan to eliminate deficit
Park Development Fund	Special Revenue Fund	\$ 451,459	Federal grant reimbursement
Federal Aid Urban Fund	Special Revenue Fund	197,578	Federal grant reimbursement
Solar Energy Lease Fund	Capital Projects Fund	674,459	Interfund cost allocation
Facilities Maintenance Fund	Internal Service Fund	444,921	Interfund cost allocation
RDA Successor Agency Fund	Private Purpose Trust Fund	24,004,728	Continued RPTTF payments from State

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 17 – Fund Balance Classification

The City classifies fund balances, as shown on the *Balance Sheet – Governmental Funds*, as follows as of June 30, 2024:

	General Fund	Development Impact Fee Fund	Measure "T" Sales Tax Fund	American Rescue Plan Act Fund	Non-major Governmental Funds	Total
Nonspendable						
Prepaid items	\$ 65,437	\$ -	\$ -	\$ -	\$ 12,879	\$ 78,316
Inventories	94,255	-	-	-	-	94,255
Total nonspendable	159,692	-	-	-	12,879	172,571
Restricted						
Community development	-	-	-	-	12,094,267	12,094,267
Parking improvements	-	-	-	-	131,873	131,873
Public works and transportation	-	-	17,102,690	-	5,072,307	22,174,997
Special assessment project	-	-	-	347,218	549,778	896,996
Insurance premium reserve	4,073,298	-	-	-	-	4,073,298
Public protection	-	-	-	-	1,379,146	1,379,146
Capital projects and improvements	-	18,410,037	-	-	2,918,201	21,328,238
Total restricted	4,073,298	18,410,037	17,102,690	347,218	22,145,572	62,078,815
Committed						
General Fund stabilization reserve	12,862,771	-	-	-	-	12,862,771
General plan update	50,000	-	-	-	-	50,000
Solar street light repair Installation	50,000	-	-	-	-	50,000
Measure K - Fire Protection Stabilization	910,000	-	-	-	-	910,000
Measure K - Police Protection Stabilization	910,000	-	-	-	-	910,000
Measure K - Fire Protection Vehicle Replacement	1,228,540	-	-	-	-	1,228,540
Total committed	16,011,311	-	-	-	-	16,011,311
Assigned						
Golf course capital	20,000	-	-	-	-	20,000
Debt service	1,137,839	-	-	-	-	1,137,839
OPEB liability	97,339	-	-	-	-	97,339
Health insurance premiums	678,500	-	-	-	-	678,500
Future annual stipend payments	325,000	-	-	-	-	325,000
Measure K - Fire Protection	7,252,385	-	-	-	-	7,252,385
Measure K - Police	3,408,176	-	-	-	-	3,408,176
Measure K - Sales Tax Refund Reserve	900,000	-	-	-	-	900,000
Total assigned	13,819,239	-	-	-	-	13,819,239
Unassigned (deficit)	14,662,398	-	-	-	(1,323,496)	13,338,902
Total fund balances	\$ 48,725,938	\$ 18,410,037	\$ 17,102,690	\$ 347,218	\$ 20,834,955	\$ 105,420,838

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 18 – Net Investment in Capital Assets

Net Investment in Capital Assets at June 30, 2024, consisted of the following:

	Governmental Activities	Business-type Activities	Total	Component Unit
Total capital assets, net	\$ 190,728,744	\$ 103,791,675	\$ 294,520,419	\$ 5,362,699
Less related debt:				
Subscription liability	(109,174)	-	(109,174)	-
Finance purchase agreement	(17,001,000)	-	(17,001,000)	-
Loans payable	(182,400)	(5,334,000)	(5,516,400)	(2,647,713)
Lease revenue bonds	(3,806,120)	-	(3,806,120)	-
Bonds payable	-	(27,527,228)	(27,527,228)	-
Unspent bond proceeds	2,517,025	-	2,517,025	-
Gain on refunding of debt	-	(240,426)	(240,426)	-
Net investment in capital assets	<u><u>\$ 172,147,075</u></u>	<u><u>\$ 70,690,021</u></u>	<u><u>\$ 242,837,096</u></u>	<u><u>\$ 2,714,986</u></u>

Note 19 – Commitments and Contingencies

A. Litigation

The City is currently a party to various claims and legal proceedings. Although the outcome of these lawsuits is not presently determinable, it is management's opinion that the ultimate liabilities, if any, resulting from such claims and proceedings will not materially affect the financial position of the City.

B. Contingent Liabilities

On March 1, 1993, the City issued Certificates of Participation in the aggregate of \$10,250,000 for the benefit of Madera Community Hospital (Hospital), a California nonprofit public benefit corporation. The Hospital is not included in the City's reporting entity. The City is obligated to make the principal payments only from and to the extent that it receives revenue from the Hospital. In December of 2022, the Hospital closed and filed for bankruptcy protection on March 10, 2023. As of this report, the Hospital's bankruptcy status is still uncertain. They are not secured by any pledge of taxes or other revenues of the City. In addition, the purchase payments are insured by the Office of Statewide Health Planning and Development of the State of California. As of June 30, 2024, the City has not recorded revenues from the Hospital.

C. Federal and State Grants

The City participates in various federal grant programs, the principal of which are subject to program compliance audits pursuant to the Single Audit act as amended. Accordingly, the City's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the City anticipates such amounts, if any, will be immaterial.

City of Madera
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2024

Note 19 – Commitments and Contingencies (Continued)

D. Contractual Commitments

The City has active construction projects as of June 30, 2024. At year-end, the City's major contractual commitments are as follows:

	Contract Amount	Spent-to-Date	Remaining Commitment
Design Services for Faigounds Lift Station	\$ 259,895	\$ 224,904	\$ 34,991
Design Services for New Manhole Covers	237,250	155,634	81,616
Design Services for New Sidewalks	442,578	400,870	41,708
Design Services for New Traffic Signal	78,725	62,395	16,330
Design Services for Water Main Replacement	518,550	401,686	116,864
Design Services for Water Main Upgrades	223,043	128,679	94,364
Engineering Design Services for Intermodal Facility	285,961	117,818	168,143
Engineering Design Services for Sidewalk Improvements	402,344	337,693	64,651
Engineering Design Services for Westberry Bridge	1,116,584	904,105	212,479
Engineering Design Services for Westberry Bridge	1,015,144	728,091	287,053
Front Counter Remodeling Project	57,948	52,436	5,512
Loy Cook Water Tower Rehab	3,212,805	3,018,719	194,086
Manual Water Meter Replacements	938,218	891,307	46,911
Northwest Water Storage Tank	2,359,819	352,182	2,007,637
Olive Ave Widening from Gateway To Knox	380,553	348,943	31,611
PD Parking Lot	570,570	566,166	4,404
Pecan Sewer Main Emergency Repair (FJC)	2,271,390	2,232,386	39,004
Sewer & Water System Condition Assessment/Rehab	1,151,320	966,740	184,580
Sewer Main Video Inspection	536,000	505,296	30,704
Sewer System Condition Assessment/Rehab	320,320	205,690	114,630
Sewer Trunk Main Rehab at Ave 13	518,399	252,889	265,510
Solar and Energy Efficiency Equipment	18,848,862	18,194,324	654,538
Total	\$ 35,746,279	\$ 31,048,953	\$ 4,697,326

In addition, the City has various contracts with developers for the cost of public improvements made through construction of new developments within the City. The agreements are for the reimbursement of reasonable costs for the construction of public improvements within the planned developments. The City agrees to reimburse developers for the City's proportionate share of the costs of improvements as determined by the City Engineer. The City will not reimburse any expenses beyond the actual and reasonable costs of installing the improvements.

E. Encumbrances

The City uses an encumbrance system as an extension of normal budgetary accounting for all funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are recorded as restricted, committed or assigned fund balance, depending on the classification of the resources to be used to liquidate the encumbrance, since they do not constitute expenditures or liabilities. Outstanding encumbrances at year-end are automatically re-appropriated for the following year. Unencumbered and unexpended appropriations lapse at year-end. Encumbrances for operating expenditures outstanding as of June 30, 2024 amounted to \$474,928.

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**REQUIRED SUPPLEMENTARY INFORMATION
(Unaudited)**

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City of Madera
Required Supplementary Information (Unaudited)
Budgetary Information
For the Year Ended June 30, 2024

Budgetary Information

The City adheres to the following general procedures in establishing its annual budget, which is reflected in the accompanying schedules:

- Budgets are legally adopted and formal budgetary integration is employed as a management control device during the year for the General and Special Revenue Funds. Budgets presented in this report for comparison to actual amounts are presented in accordance with accounting principles generally accepted in the United States of America. From the effective date of the budget, the amounts stated therein as proposed expenditures become appropriations to the various City departments. During the year ended June 30, 2024, the City did not prepare a budget for the American Rescue Plan Act Special Revenue Fund, SB-1186 ADA Special Revenue Fund, and Opioid Settlement Special Revenue Fund.
- Reported budget amounts represent the original legally adopted budget as amended. Individual amendments were not material in relation to the original adopted budget amounts. The City Council may amend the budget to increase appropriations only by a duly adopted minute resolution during a regular meeting, providing that sufficient monies are available and that expenditures of proceeds of taxes will not be increased beyond the constitutional appropriation limit as imposed by Article XIIIIB of the State Constitution. Management can transfer, without City Council approval, budgeted amounts provided they do not increase or decrease total fund appropriations adopted by the City Council.
- Unexpended budgeted amounts lapse at the end of the budget year. Spending control for the fund is established by the amount of expenditures budgeted for the fund, but management control is exercised at the budgetary line item levels.
- Expenditures may not legally exceed overall budgeted appropriations.
- The budgets of the City's capital projects are primarily "long-term" budgets which emphasize major programs and capital outlay plans extending over a number of fiscal periods. Therefore, no budget-to-actual schedules are presented for Capital Projects Funds.

City of Madera
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedules – General Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Property taxes	\$ 11,435,119	\$ 12,348,627	\$ 13,393,320	\$ 1,044,693
Sales and use taxes	18,939,052	20,239,751	19,360,846	(878,905)
Other taxes	1,862,413	1,936,148	2,019,287	83,139
Investment income	477,085	1,177,883	2,308,014	1,130,131
Franchise fees	800,000	852,871	818,740	(34,131)
Licenses and permits	1,196,820	970,000	1,131,638	161,638
Fines and forfeitures	439,998	451,500	542,228	90,728
Intergovernmental	4,738,790	903,904	2,256,916	1,353,012
Charges for services	1,442,330	1,549,462	1,404,664	(144,798)
Miscellaneous	399,075	417,403	593,383	175,980
Total revenues	41,730,682	40,847,549	43,829,036	2,981,487
EXPENDITURES:				
Current:				
General government				
City clerk	574,839	417,268	390,521	26,747
City manager	1,354,364	658,984	965,312	(306,328)
Finance	505,733	653,460	513,473	139,987
City attorney	394,834	474,231	323,379	150,852
Human resources	640,342	675,984	270,409	405,575
Economic development	248,695	336,014	482,137	(146,123)
Public safety				
Police	16,857,086	17,569,029	17,035,229	533,800
Fire	6,548,354	7,084,758	8,732,968	(1,648,210)
Social services	217,802	210,404	180,978	29,426
Public ways and facilities				
Development and engineering	2,248,134	2,523,914	2,574,323	(50,409)
Community development				
Parks and community services	5,331,085	6,060,567	4,527,541	1,533,026
Culture and recreation	5,440,862	4,862,181	4,842,265	19,916
Capital outlay	3,514,839	2,045,701	1,748,240	297,461
Debt service:				
Principal	259,400	267,400	273,145	(5,745)
Interest and fiscal charges	173,248	162,820	163,247	(427)
Total expenditures	44,309,617	44,002,715	43,023,167	979,548
REVENUES OVER (UNDER) EXPENDITURES	(2,578,935)	(3,155,166)	805,869	3,961,035
OTHER FINANCING SOURCES (USES):				
Transfers in	5,633,217	4,900,416	4,423,267	(477,149)
Transfers out	(2,066,036)	(2,158,813)	(2,230,282)	(71,469)
Total other financing sources (uses)	3,567,181	2,741,603	2,192,985	(548,618)
Net change in fund balance	\$ 988,246	\$ (413,563)	2,998,854	\$ 3,412,417
FUND BALANCE:				
Beginning of year			45,727,084	
End of year			\$ 48,725,938	

City of Madera

Required Supplementary Information (Unaudited)

Budgetary Comparison Schedules – General Development Impact Fee Special Revenue Fund For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income	\$ 149,025	\$ 170,301	\$ 744,988	\$ 574,687
Charges for services	3,078,081	3,585,338	2,379,421	(1,205,917)
Total revenues	3,227,106	3,755,639	3,124,409	(631,230)
EXPENDITURES:				
Current:				
Public ways and facilities	6,550	1,069,489	2,061,128	(991,639)
Capital outlay	2,340,627	3,306,189	303,986	3,002,203
Total expenditures	2,347,177	4,375,678	2,365,114	2,010,564
REVENUES OVER (UNDER) EXPENDITURES	879,929	(620,039)	759,295	1,379,334
OTHER FINANCING SOURCES (USES):				
Transfers out	(397,771)	(447,239)	(397,239)	(50,000)
Total other financing sources (uses)	(397,771)	(447,239)	(397,239)	(50,000)
Net change in fund balance	\$ 482,158	\$ (1,067,278)	362,056	\$ 1,429,334
FUND BALANCE:				
Beginning of year			18,047,981	
End of year			\$ 18,410,037	

City of Madera
Required Supplementary Information (Unaudited) (Continued)
Budgetary Comparison Schedules – Measure “T” Sales Tax Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 38,548	\$ -	\$ 579,658	\$ 579,658
Intergovernmental	3,209,972	3,459,589	3,435,575	(24,014)
Total revenues	3,248,520	3,459,589	4,015,233	555,644
EXPENDITURES:				
Current:				
Public ways and facilities	1,800	-	-	-
Capital outlay	2,878,386	10,610,400	362,933	10,247,467
Total expenditures	2,880,186	10,610,400	362,933	10,247,467
REVENUES OVER (UNDER) EXPENDITURES	368,334	(7,150,811)	3,652,300	10,803,111
OTHER FINANCING SOURCES (USES):				
Transfers out	(897,474)	(860,000)	(860,000)	-
Total other financing sources (uses)	(897,474)	(860,000)	(860,000)	-
Net change in fund balance	\$ (529,140)	\$ (8,010,811)	2,792,300	\$ 10,803,111
FUND BALANCE:				
Beginning of year			14,310,390	
End of year			\$ 17,102,690	

City of Madera
Required Supplementary Information (Unaudited) (Continued)
Schedule of Changes in the Net Pension Liability and Related Ratios
For the Year Ended June 30, 2024

	Last Ten Years Miscellaneous Plan									
	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014
Measurement period, year ended										
Total pension liability										
Service cost	\$ 1,804,008	\$ 1,715,940	\$ 1,606,099	\$ 1,719,344	\$ 1,915,335	\$ 2,074,876	\$ 1,857,394	\$ 1,556,770	\$ 1,515,655	\$ 1,562,632
Interest on total pension liability	7,031,117	6,797,912	6,643,295	6,484,056	6,295,654	5,940,862	5,651,202	5,352,560	5,085,808	4,865,000
Differences between expected and actual experience	198,213	(550,819)	(711,985)	(758,426)	1,363,296	1,082,691	1,184,077	337,609	(269,941)	-
Changes in assumptions	184,586	3,348,073	-	-	-	(647,285)	4,531,204	-	(1,189,492)	-
Changes in benefit terms	-	-	-	-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(5,658,183)	(5,463,626)	(5,525,027)	(4,890,282)	(4,548,873)	(4,125,431)	(3,877,650)	(3,532,833)	(3,412,481)	(3,247,986)
Net change in total pension liability	3,559,741	5,847,480	2,012,382	2,554,692	5,025,412	4,325,713	9,346,227	3,714,106	1,729,549	3,179,646
Total pension liability - beginning	103,444,539	97,597,059	95,584,677	93,029,985	88,004,573	83,678,860	74,332,633	70,618,527	68,888,978	65,709,332
Total pension liability - ending (a)	\$107,004,280	\$103,444,539	\$ 97,597,059	\$ 95,584,677	\$ 93,029,985	\$ 88,004,573	\$ 83,678,860	\$ 74,332,633	\$ 70,618,527	\$ 68,888,978
Plan fiduciary net position										
Contributions - employer	3,617,848	3,270,441	3,088,563	2,776,816	2,610,704	2,395,891	\$ 2,329,046	\$ 1,948,033	\$ 1,603,067	\$ 1,465,153
Contributions - employee	816,702	719,807	724,414	736,497	798,675	858,755	829,670	775,135	705,875	787,068
Investment income (net of administrative expenses)	4,381,741	(5,929,216)	14,821,011	3,166,226	3,967,331	4,851,004	5,795,462	282,173	1,164,130	7,962,241
Benefit payments	(5,658,183)	(5,463,626)	(5,525,027)	(4,890,282)	(4,548,873)	(4,125,431)	(3,877,650)	(3,532,833)	(3,412,481)	(3,247,986)
Plan to plan resources	-	-	-	-	132	(140)	(1,724)	394	-	-
Other	(52,136)	(48,808)	(65,237)	(89,670)	(43,264)	(258,000)	(76,926)	(32,095)	(59,277)	(55,556)
Net change in plan fiduciary net position	3,105,972	(7,451,402)	13,043,724	1,699,587	2,784,705	3,722,079	4,997,878	(559,193)	1,314	6,910,920
Plan fiduciary net position - beginning	70,899,044	78,350,446	65,306,722	63,607,135	60,822,430	57,100,351	52,102,473	52,661,666	52,660,352	45,749,432
Plan fiduciary net position - ending (b)	\$ 74,005,016	\$ 70,899,044	\$ 78,350,446	\$ 65,306,722	\$ 63,607,135	\$ 60,822,430	\$ 57,100,351	\$ 52,102,473	\$ 52,661,666	\$ 52,660,352
Net pension liability - ending (a)-(b)	\$ 32,999,264	\$ 32,545,495	\$ 19,246,613	\$ 30,277,955	\$ 29,422,850	\$ 27,182,143	\$ 26,578,509	\$ 22,230,160	\$ 17,956,861	\$ 16,228,626
Plan fiduciary net position as a percentage of the total pension liability	69.16%	68.54%	80.28%	68.32%	68.37%	69.11%	68.24%	70.09%	74.57%	76.44%
Covered payroll	\$ 10,124,246	\$ 9,829,365	\$ 9,543,073	\$ 10,054,641	\$ 11,058,515	\$ 12,035,942	\$ 10,240,349	\$ 9,298,593	\$ 8,909,327	\$ 8,873,549
Net pension liability as a percentage of covered payroll	325.94%	331.10%	201.68%	301.13%	266.07%	225.84%	259.55%	239.07%	201.55%	182.89%

City of Madera
Required Supplementary Information (Unaudited) (Continued)
Schedule of the City's Proportionate Share of the Net Pension Liability and Related Ratios
For the Year Ended June 30, 2024

	Last Ten Years Safety Plan				
	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019
Measurement period, year ended					
Plan's proportion of the net pension liability	0.369840%	0.343440%	0.390215%	0.318266%	0.317253%
Plan's proportionate share of the net pension liability	\$ 24,775,912	\$ 23,599,525	\$ 13,694,549	\$ 21,203,994	\$ 19,804,633
Plan's covered payroll	\$ 5,303,294	\$ 5,148,829	\$ 4,998,863	\$ 4,853,265	\$ 4,711,908
Plan's proportionate share of the net pension liability as a percentage of covered payroll	467.18%	458.35%	273.95%	436.90%	420.31%
Plan's fiduciary net position	\$ 54,670,892	\$ 53,677,069	\$ 58,522,823	\$ 48,543,855	\$ 48,056,036
Plan's fiduciary net position as a percentage of the total pension liability	68.81%	69.46%	81.04%	69.60%	70.82%
Plan's proportionate share of aggregate employer contributions	\$ 3,202,253	\$ 3,055,010	\$ 2,879,830	\$ 2,464,699	\$ 2,197,168
Measurement period, year ended					
	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014
Plan's proportion of the net pension liability	0.319144%	0.314800%	0.324000%	0.340000%	0.337500%
Plan's proportionate share of the net pension liability	\$ 18,725,928	\$ 18,807,385	\$ 16,778,473	\$ 14,009,122	\$ 12,759,288
Plan's covered payroll	\$ 4,574,668	\$ 4,428,574	\$ 4,211,168	\$ 3,797,547	\$ 3,916,737
Plan's proportionate share of the net pension liability as a percentage of covered payroll	409.34%	424.68%	398.43%	368.90%	325.76%
Plan's fiduciary net position	\$ 44,837,253	\$ 41,761,897	\$ 37,574,019	\$ 38,216,008	\$ 37,919,898
Plan's fiduciary net position as a percentage of the total pension liability	44.92%	44.75%	46.68%	53.15%	57.52%
Plan's proportionate share of aggregate employer contributions	\$ 1,942,249	\$ 1,806,992	\$ 1,650,502	\$ 1,388,656	\$ 1,405,797

City of Madera
Required Supplementary Information (Unaudited) (Continued)
Schedule of the City's Proportionate Share of the Net Pension Liability and Related Ratios
For the Year Ended June 30, 2024

Last Ten Years¹
Component Unit - Miscellaneous Plan

	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019
Measurement period, year ended					
Plan's proportion of the net pension liability	0.082836%	0.086162%	0.132600%	0.084600%	0.084400%
Plan's proportionate share of the net pension liability	\$ 4,142,152	\$ 4,031,725	\$ 2,517,018	\$ 3,389,295	\$ 3,179,336
Plan's covered payroll	\$ 1,004,364	\$ 941,461	\$ 1,191,513	\$ 1,280,623	\$ 1,270,009
Plan's proportionate share of the net pension liability as a percentage of covered payroll	412.42%	428.24%	211.25%	264.66%	250.34%
Plan's fiduciary net position	\$ 7,606,176	\$ 7,800,039	\$ 8,922,694	\$ 7,134,083	\$ 6,579,986
Plan's fiduciary net position as a percentage of the total pension liability	54.46%	51.69%	28.21%	47.51%	48.32%
Plan's proportionate share of aggregate employer contributions	\$ 331,109	\$ 336,461	\$ 302,136	\$ 268,409	\$ 238,140

¹ Information only presented from the implementation year.

	6/30/2018	6/30/2017	6/30/2016	6/30/2015¹
Measurement period, year ended				
Plan's proportion of the net pension liability	0.082100%	0.082800%	0.088100%	0.078600%
Plan's proportionate share of the net pension liability	\$ 3,235,424	\$ 2,875,227	\$ 2,416,697	\$ 1,966,014
Plan's covered payroll	\$ 1,140,725	\$ 1,043,730	\$ 982,585	\$ 1,108,052
Plan's proportionate share of the net pension liability as a percentage of covered payroll	283.63%	275.48%	245.95%	177.43%
Plan's fiduciary net position	\$ 5,930,422	\$ 6,264,351	\$ 6,281,657	\$ 5,399,644
Plan's fiduciary net position as a percentage of the total pension liability	54.56%	45.90%	38.47%	36.41%
Plan's proportionate share of aggregate employer contributions	\$ 257,128	\$ 203,184	\$ 239,779	\$ 232,795

¹ Information only presented from the implementation year.

City of Madera
Required Supplementary Information (Unaudited) (Continued)
Schedule of Contributions – Pension
For the Year Ended June 30, 2024

Last Ten Years
Miscellaneous Plan

Fiscal Year:	2023-24	2022-23	2021-22	2020-21	2019-20
Contractually determined contribution (actuarially determined)	\$ 3,775,033	\$ 3,617,848	\$ 3,270,441	\$ 3,088,563	\$ 2,776,816
Contributions in relation to the actuarially determined contributions	(3,775,033)	(3,617,848)	(3,270,441)	(3,088,563)	(2,776,816)
Contribution deficiency (excess)	\$ -				
Covered payroll	\$ 10,427,973	\$ 10,124,246	\$ 9,829,365	\$ 9,543,073	\$ 10,054,641
Contributions as a percentage of covered payroll	36.20%	35.73%	33.27%	32.36%	27.62%
Fiscal Year:	2018-19	2017-18	2016-17	2015-16	2014-15
Contractually determined contribution (actuarially determined)	\$ 2,610,704	\$ 2,395,891	\$ 2,329,046	\$ 1,948,033	\$ 1,603,067
Contributions in relation to the actuarially determined contributions	(2,610,704)	(2,395,891)	(2,329,046)	(1,948,033)	(1,603,067)
Contribution deficiency (excess)	\$ -				
Covered payroll	\$ 11,058,515	\$ 12,035,942	\$ 10,240,349	\$ 9,298,593	\$ 8,909,327
Contributions as a percentage of covered payroll	23.61%	19.91%	22.74%	20.95%	17.99%

Notes to Schedule

Methods and assumptions used to determine contribution rates for the fiscal year ended June 30, 2024:

The actuarial methods and assumption used to set the actuarially determined contributions for Fiscal Year 2024 were derived from the June 30, 2021 funding valuation report.

Actuarial cost method	Entry Age Normal
Amortization method/period	For details, see June 30, 2021 Funding Valuation Report
Asset valuation method	Actuarial Value of Assets. For details, see June 30, 2021 Funding Valuation Report.
Inflation	2.30%
Salary increases	Varies by entry age and service
Payroll growth	2.50%
Investment rate of return	6.90% net of pension plan investment and administrative expenses.
Retirement age	The probabilities of retirement are based on the 2021 CalPERS Experience Study for the period from 2000 and 2019.
Mortality	The probabilities of mortality are based on the the 2021 experience study report. The mortality table was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvement using 80% of Scale MP 2020 published by the Society of Actuaries.

City of Madera
Required Supplementary Information (Unaudited) (Continued)
Schedule of Contributions – Pension (Continued)
For the Year Ended June 30, 2024

	Last Ten Years				
	Safety Plan				
Fiscal Year:	2023-24	2022-23	2021-22	2020-21	2019-20
Contractually determined contribution (actuarially determined)	\$ 3,093,988	\$ 3,202,253	\$ 3,055,010	\$ 2,879,830	\$ 2,464,699
Contributions in relation to the actuarially determined contributions	(3,093,988)	(3,202,253)	(3,055,010)	(2,879,830)	(2,464,699)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 5,462,393	\$ 5,303,294	\$ 5,148,829	\$ 4,998,863	\$ 4,853,265
Contributions as a percentage of covered payroll	56.64%	60.38%	59.33%	57.61%	50.78%
Fiscal Year:	2018-19	2017-18	2016-17	2015-16	2014-15
Contractually determined contribution (actuarially determined)	\$ 2,197,168	\$ 1,942,249	\$ 1,806,992	\$ 1,650,502	\$ 1,388,656
Contributions in relation to the actuarially determined contributions	(2,197,168)	(1,942,249)	(1,806,992)	(1,650,502)	(1,388,656)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 4,711,908	\$ 4,574,668	\$ 4,428,574	\$ 4,211,168	\$ 3,797,547
Contributions as a percentage of covered payroll	46.63%	42.46%	40.80%	39.19%	36.57%

Notes to Schedule

Methods and assumptions used to determine contribution rates for the fiscal year ended June 30, 2024:

The actuarial methods and assumption used to set the actuarially determined contributions for Fiscal Year 2024 were derived from the June 30, 2021 funding valuation report.

Actuarial cost method	Entry Age Normal
Amortization method/period	For details, see June 30, 2021 Funding Valuation Report
Asset valuation method	Actuarial Value of Assets. For details, see June 30, 2021 Funding Valuation Report.
Inflation	2.30%
Salary increases	Varies by entry age and service
Payroll growth	2.50%
Investment rate of return	6.90% net of pension plan investment and administrative expenses.
Retirement age	The probabilities of retirement are based on the 2021 CalPERS Experience Study for the period from 2000 and 2019.
Mortality	The probabilities of mortality are based on the the 2021 experience study report. The mortality table was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvement using 80% of Scale MP 2020 published by the Society of Actuaries.

City of Madera
Required Supplementary Information (Unaudited) (Continued)
Schedule of Contributions – Pension (Continued)
For the Year Ended June 30, 2024

Last Ten Years¹
Component Unit - Miscellaneous Plan

Fiscal Year:	2023-24	2022-23	2021-22	2020-21	2019-20
Contractually determined contribution (actuarially determined)	\$ 21,663	\$ 331,109	\$ 336,461	\$ 302,136	\$ 268,409
Contributions in relation to the actuarially determined contributions	(21,663)	(331,109)	(336,461)	(302,136)	(268,409)
Contribution deficiency (excess)	\$ -				
Covered payroll	\$ 1,004,364	\$ 941,461	\$ 1,191,513	\$ 1,280,623	\$ 1,270,009
Contributions as a percentage of covered payroll	2.16%	35.17%	28.24%	23.59%	21.13%
Fiscal Year:	2018-19	2017-18	2016-17	2015-16	
Contractually determined contribution (actuarially determined)	\$ 238,140	\$ 257,128	\$ 203,184	\$ 239,779	
Contributions in relation to the actuarially determined contributions	(238,140)	(257,128)	(203,184)	(239,779)	
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	
Covered payroll	\$ 1,140,725	\$ 1,043,730	\$ 982,585	\$ 1,108,052	
Contributions as a percentage of covered payroll	20.88%	24.64%	20.68%	21.64%	

Notes to Schedule

Methods and assumptions used to determine contribution rates for the fiscal year ended June 30, 2024:

The actuarial methods and assumption used to set the actuarially determined contributions for Fiscal Year 2024 were derived from the June 30, 2021 funding valuation report.

Actuarial cost method	Entry Age Normal
Amortization method/period	For details, see June 30, 2021 Funding Valuation Report
Asset valuation method	Actuarial Value of Assets. For details, see June 30, 2021 Funding Valuation Report.
Inflation	2.30%
Salary increases	Varies by entry age and service
Payroll growth	2.50%
Investment rate of return	6.90% net of pension plan investment and administrative expenses.
Retirement age	The probabilities of retirement are based on the 2021 CalPERS Experience Study for the period from 2000 and 2019.
Mortality	The probabilities of mortality are based on the the 2021 experience study report. The mortality table was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvement using 80% of Scale MP 2020 published by the Society of Actuaries.

¹ Information only presented from the implementation year

City of Madera
Required Supplementary Information (Unaudited) (Continued)
Schedule of Changes in Total OPEB Liability and Related Ratios
For the Year Ended June 30, 2024

	Last Ten Years ¹						
	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018	6/30/2017 ¹
Measurement period, year ending:							
Total OPEB liability							
Service cost	\$ 311,082	\$ 266,779	\$ 188,828	\$ 159,827	\$ 148,304	\$ 196,158	\$ 165,796
Interest	177,365	84,763	95,919	104,757	110,666	97,813	92,870
Changes of benefit terms	-	(179,263)	-	-	-	(219,769)	
Differences between expected and actual experience	-	416,211	-	156,277	-	74,529	-
Changes of assumptions	(87,924)	(99,963)	255,972	263,250	183,321	(254,393)	-
Benefit payments, including refunds of member contributions	(137,066)	(145,380)	(92,662)	(196,273)	(132,070)	(89,635)	(111,633)
Net change in total OPEB liability	263,457	343,147	448,057	487,838	310,221	(195,297)	147,033
Total OPEB liability - beginning	4,563,470	4,220,323	3,772,266	3,284,428	2,974,207	3,169,504	3,022,471
Total OPEB liability - ending (a)	\$ 4,826,927	\$ 4,563,470	\$ 4,220,323	\$ 3,772,266	\$ 3,284,428	\$ 2,974,207	\$ 3,169,504
OPEB fiduciary net position²							
Contributions - employer	\$ 137,066	\$ 145,380	\$ 92,662	\$ 196,273	\$ 132,070	\$ 89,635	\$ 111,633
Net investment income	-	-	-	-	-	-	-
Benefit payments, including refunds of member contributions	(137,066)	(145,380)	(92,662)	(196,273)	(132,070)	(89,635)	(111,633)
Administrative expense	-	-	-	-	-	-	-
Net change in plan fiduciary net position	-	-	-	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-	-	-	-
Plan fiduciary net position - ending (b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plan net OPEB liability - ending (a) - (b)	\$ 4,826,927	\$ 4,563,470	\$ 4,220,323	\$ 3,772,266	\$ 3,284,428	\$ 2,974,207	\$ 3,169,504
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered-employee payroll	\$ 15,951,498	\$ 11,444,154	\$ 11,110,829	\$ 10,787,213	\$ 13,763,983	\$ 13,752,967	\$ 13,352,395
Plan net OPEB liability as a percentage of covered-employee payroll	30.26%	39.88%	37.98%	34.97%	23.86%	21.63%	23.74%

¹ Information only presented from the implementation year.

² The City has no assets accumulated in a trust that meets the requirements of GASB. Therefore no OPEB fiduciary net position balance is noted.

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SUPPLEMENTARY INFORMATION

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Non-Major Governmental Funds

Special Revenue Funds:

Special Gas Tax Fund - This fund is used to account for the receipt of gasoline tax revenue paid to the City as a subvention from the State of California. These funds support maintenance activities and finance street construction projects as provided by State law.

Business Improvement District Fund - This fund is used to account for the City's efforts of the Business Improvement District (BID) to promote commerce in downtown Madera. The funding source is assessment fees.

Park Development Fund - This fund is used for park land acquisition and development. Principal revenue sources are parks acquisition and development fees collected from developers and state revenues for park development.

Parking District Fund - This fund is used to support the activities of the City's Parking Enforcement Office. Non-sworn officers patrol a designated area in Madera's downtown and issue citations to motorists who violate the City's vehicle ordinances.

Federal Aid Urban Fund - This fund is used to report various federal grants awarded to the City by the Federal government not otherwise accounted for in the General Fund or Capital Projects funds. A separate detailed report by program is available which meets the criteria of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, for all federal grants received by the City.

Street Construction Fund - This fund is used to account for right-of-way acquisition, construction, and improvements related to the City's street system. These projects are funded by various state and federal programs and matching City funds.

Landscape Assessment Fund - This fund is used to account for funds received from the landscaping assessment districts to provide for alternative sources of funding for maintenance and service of landscaping located within the public areas of the assessment districts.

Supplemental Law Enforcement Fund - This fund is used to account for revenues and expenditures associated with front line law enforcement and municipal police services. The funding source is state grant funding.

Intermodal Building Fund - This fund is used to account for the operation and maintenance of the intermodal building facility for use by the City and its tenants. The Intermodal Facility currently houses the MAX system, the Greyhound Bus terminal, and Madera Cab Co. This facility relies solely on grants and rents collected to fund its operations, and therefore does not impact the General Fund budget.

Economic Development Fund - This fund is used to account for revenues and expenditures related to programs and projects funded with Economic Development grant proceeds.

Residential Rehab Fund - This fund is used to account for revenues and expenditures related to the City's Down Payment Assistance Program (DAP) which assists low-income residents with purchasing their first homes and the Owner Occupied Rehabilitation (OOR) program that helps existing low-income homeowners make health and safety repairs to their homes.

Non-Major Governmental Funds (Continued)

Special Revenue Funds (Continued):

Low and Moderate Income Housing Fund - This fund is used to account for the balances of the former low and moderate income housing funds of the former Madera Redevelopment Agency and revenues and expenditures related to such housing projects and programs.

Community Facilities Districts (CFD) Fund - This fund is used to account for bond and annual tax assessment proceeds to be used for the construction and implementation of off-site infrastructure improvements. In addition, the Fund accounts for services and administration of assessments received annually.

SB-1186 ADA Fund - This fund is used to account for the revenues and expenditures related to the City's SB-1186 ADA collections and disbursements.

Opioid Settlement Fund - This fund is used to account for the revenues and expenditures related to the City's share of the Opioid Settlements.

Capital Projects Funds:

Solar Energy Lease Capital Projects Fund - This fund accounts for the construction of the Solar Energy Lease Purchase projects. These projects are funded by the Solar Energy Lease Purchase debt obligations.

Streets and Roads Fund - This fund is used to account for right-of-way acquisition, construction, and improvements related to the City's street system. These projects are funded by various state and federal programs and matching City funds.

City of Madera
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2024

	Special Revenue			
	Special Gas Tax Fund	Business Improvement District	Park Development	Parking District
ASSETS				
Cash and investments	\$ 4,643,909	\$ 3,608	\$ -	\$ 111,744
Restricted cash and investments	-	-	-	-
Accounts receivable, net	-	18,610	-	20,797
Intergovernmental receivable	493,078	-	-	-
Lease receivable	-	-	-	-
Notes receivable	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
Total assets	\$ 5,136,987	\$ 22,218	\$ -	\$ 132,541
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 117,358	\$ -	\$ 106,246	\$ 543
Accrued payroll	-	-	1	125
Due to other funds	-	-	345,212	-
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	117,358	-	451,459	668
Deferred inflows of resources:				
Related to leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	5,019,629	22,218	-	131,873
Unassigned (deficit)	-	-	(451,459)	-
Total fund balances (deficit)	5,019,629	22,218	(451,459)	131,873
Total liabilities, deferred inflows of resources, and fund balances	\$ 5,136,987	\$ 22,218	\$ -	\$ 132,541

(Continued)

City of Madera
Combining Balance Sheet (Continued)
Non-Major Governmental Funds
June 30, 2024

	Special Revenue			
	Federal Aid Urban	Street Construction	Landscape Assessment	Supplemental Law Enforcement
ASSETS				
Cash and investments	\$ -	\$ -	\$ 541,305	\$ 1,516,840
Restricted cash and investments	-	-	-	-
Accounts receivable, net	-	-	-	56
Intergovernmental receivable	28,743	738,663	4,966	59,589
Lease receivable	-	-	-	-
Notes receivable	-	-	-	-
Prepaid items	-	10,165	842	137
Land held for resale	-	-	-	-
Total assets	\$ 28,743	\$ 748,828	\$ 547,113	\$ 1,576,622
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 7,864	\$ 26,160	\$ 1,363	\$ 190,920
Accrued payroll	-	-	-	6,419
Due to other funds	218,457	291,344	-	-
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	226,321	317,504	1,363	197,339
Deferred inflows of resources:				
Related to leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	-	10,165	-	137
Restricted	-	421,159	545,750	1,379,146
Unassigned (deficit)	(197,578)	-	-	-
Total fund balances (deficit)	(197,578)	431,324	545,750	1,379,283
Total liabilities deferred inflows of resources, and fund balances	\$ 28,743	\$ 748,828	\$ 547,113	\$ 1,576,622

(Continued)

City of Madera
Combining Balance Sheet (Continued)
Non-Major Governmental Funds
June 30, 2024

	Special Revenue				Low and Moderate Income Housing
	Intermodal Building	Economic Development	Residential Rehab		
ASSETS					
Cash and investments	\$ -	\$ 1,442,503	\$ 1,527,095	\$ 422,387	
Restricted cash and investments	-	-	-	-	
Accounts receivable, net	430	-	14,664	2,675	
Intergovernmental receivable	65,514	-	-	500	
Lease receivable	6,434	-	-	-	
Notes receivable	-	-	7,996,577	7,000	
Prepaid items	80	-	2,497	-	
Land held for resale	-	-	-	670,000	
Total assets	\$ 72,458	\$ 1,442,503	\$ 9,540,833	\$ 1,102,562	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 3,829	\$ -	\$ 11,051	\$ -	
Accrued payroll	17	-	227	-	
Due to other funds	9,469	-	-	-	
Deposits payable	-	-	-	74	
Unearned revenues	-	-	-	-	
Total liabilities	13,315	-	11,278	74	
Deferred inflows of resources:					
Related to leases	6,385	-	-	-	
Total deferred inflows of resources	6,385	-	-	-	
Fund Balances:					
Nonspendable	80	-	2,497	-	
Restricted	52,678	1,442,503	9,527,058	1,102,488	
Unassigned (deficit)	-	-	-	-	
Total fund balances (deficit)	52,758	1,442,503	9,529,555	1,102,488	
Total liabilities, deferred inflows of resources, and fund balances	\$ 72,458	\$ 1,442,503	\$ 9,540,833	\$ 1,102,562	

(Continued)

City of Madera
Combining Balance Sheet (Continued)
Non-Major Governmental Funds
June 30, 2024

	Special Revenue			Capital Projects	
	Community Facilities Districts	SB-1186 Fund	Opioid Settlement Fund		Solar Energy Lease
ASSETS					
Cash and investments	\$ 2,555,950	\$ 10,289	\$ 121,001	\$ -	\$ 2,517,025
Restricted cash and investments	-	-	-	-	-
Accounts receivable, net	-	90	-	-	-
Intergovernmental receivable	7,229	-	-	-	-
Lease receivable	-	-	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Land held for resale	-	-	-	-	-
Total assets	\$ 2,563,179	\$ 10,379	\$ 121,001	\$ -	\$ 2,517,025
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	3,191,484
Deposits payable	-	-	-	-	-
Unearned revenues	76,516	-	121,001	-	-
Total liabilities	76,516	-	121,001	-	3,191,484
Deferred inflows of resources:					
Related to leases	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	2,486,663	10,379	-	-	-
Unassigned (deficit)	-	-	-	-	(674,459)
Total fund balances (deficit)	2,486,663	10,379	-	-	(674,459)
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,563,179	\$ 10,379	\$ 121,001	\$ -	\$ 2,517,025

(Continued)

City of Madera
Combining Balance Sheet (Continued)
Non-Major Governmental Funds
June 30, 2024

Capital Projects

	Streets and Roads	Total Other Governmental Funds
ASSETS		
Cash and investments	\$ 4,028	\$ 12,900,659
Restricted cash and investments	-	2,517,025
Accounts receivable, net	-	57,322
Intergovernmental receivable	-	1,398,282
Lease receivable	-	6,434
Notes receivable	-	8,003,577
Prepaid items	-	13,721
Land held for resale	-	670,000
Total assets	\$ 4,028	\$ 25,567,020
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ -	\$ 465,334
Accrued payroll	-	6,789
Due to other funds	-	4,055,966
Deposits payable	-	74
Unearned revenues	-	197,517
Total liabilities	-	4,725,680
Deferred inflows of resources:		
Related to leases	-	6,385
Total deferred inflows of resources	-	6,385
Fund Balances:		
Nonspendable	-	12,879
Restricted	4,028	22,145,572
Unassigned (deficit)	-	(1,323,496)
Total fund balances (deficit)	4,028	20,834,955
Total liabilities, deferred inflows of resources, and fund balances	\$ 4,028	\$ 25,567,020

(Concluded)

City of Madera
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue			
	Special Gas Tax Fund	Business Improvement District	Park Development	Parking District
REVENUES:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other taxes	- -	- -	- -	- -
Investment income (loss)	- -	- -	- -	- -
Fines and forfeitures	- -	- -	- -	7,142
Intergovernmental	3,510,723	- -	573,186	- -
Charges for services	- 20,092	- -	- -	17,750
Miscellaneous	- -	- -	- -	- -
Total revenues	3,510,723	20,092	573,186	24,892
EXPENDITURES:				
Current:				
General government	- 13,537	- -	- -	- -
Public protection	- -	- -	- -	- -
Public ways and facilities	419,503	- -	- -	- -
Community development	- -	- -	- -	27,158
Culture and recreation	- -	- -	538,820	- -
Capital outlay	280,918	- -	584,766	- -
Debt service:				
Principal	- -	- -	- -	- -
Interest and fiscal charges	- -	- -	- -	- -
Total expenditures	700,421	13,537	1,123,586	27,158
REVENUES OVER (UNDER) EXPENDITURES	2,810,302	6,555	(550,400)	(2,266)
OTHER FINANCING SOURCES (USES):				
Transfers in	- -	- -	- -	- -
Transfers out	(1,808,412)	- -	- -	(2,224)
Total other financing sources (uses)	(1,808,412)	- -	- -	(2,224)
NET CHANGES IN FUND BALANCES	1,001,890	6,555	(550,400)	(4,490)
FUND BALANCES (DEFICIT):				
Beginning of year	4,017,739	15,663	98,941	136,363
End of year	\$ 5,019,629	\$ 22,218	\$ (451,459)	\$ 131,873

(Continued)

City of Madera
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Non-Major Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue			
	Federal Aid Urban	Street Construction	Landscape Assessment	Supplemental Law Enforcement
REVENUES:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other taxes	- -	- -	453,183	- -
Investment income	- -	- -	- -	15,158
Fines and forfeitures	- -	- -	- -	- -
Intergovernmental	440,985	2,014,207	- -	1,969,082
Charges for services	- -	- -	224	- -
Miscellaneous	- -	268,813	- -	- -
Total revenues	440,985	2,283,020	453,407	1,984,240
EXPENDITURES:				
Current:				
General government	- -	- -	- -	- -
Public protection	- -	- -	- -	885,422
Public ways and facilities	- -	28,194	423,296	- -
Community development	- -	- -	- -	- -
Culture and recreation	- -	- -	- -	- -
Capital outlay	756,507	- -	- -	349,810
Debt service:				
Principal	- -	- -	- -	- -
Interest and fiscal charges	- -	- -	- -	- -
Total expenditures	756,507	28,194	423,296	1,235,232
REVENUES OVER (UNDER) EXPENDITURES	(315,522)	2,254,826	30,111	749,008
OTHER FINANCING SOURCES (USES):				
Transfers in	- -	- -	- -	260,608
Transfers out	- -	(581,360)	- -	- -
Total other financing sources (uses)	- -	(581,360)	- -	260,608
NET CHANGES IN FUND BALANCES	(315,522)	1,673,466	30,111	1,009,616
FUND BALANCES (DEFICIT):				
Beginning of year	117,944	(1,242,142)	515,639	369,667
End of year	\$ (197,578)	\$ 431,324	\$ 545,750	\$ 1,379,283

(Continued)

City of Madera

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)

Non-Major Governmental Funds

For the Year Ended June 30, 2024

	Special Revenue				Low and Moderate Income Housing
	Intermodal Building	Economic Development	Residential Rehab		
REVENUES:					
Property taxes	\$ -	\$ -	\$ -	\$ -	-
Other taxes	-	-	-	-	-
Investment income	26,032	55,735	106,063	-	-
Fines and forfeitures	-	-	-	-	-
Intergovernmental	150,092	-	424,429	250,282	-
Charges for services	3,221	-	4,145	-	-
Miscellaneous	-	-	1,825	23,881	-
Total revenues	179,345	55,735	536,462	274,163	
EXPENDITURES:					
Current:					
General government	80,732	-	-	-	-
Public protection	-	-	-	-	-
Public ways and facilities	59,831	-	-	-	-
Community development	-	2,000	101,540	695	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	120,320
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	140,563	2,000	101,540	121,015	
REVENUES OVER (UNDER) EXPENDITURES	38,782	53,735	434,922	153,148	
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	2,243	-	-
Transfers out	(12,385)	-	-	-	-
Total other financing sources (uses)	(12,385)	-	2,243	-	
NET CHANGES IN FUND BALANCES	26,397	53,735	437,165	153,148	
FUND BALANCES (DEFICIT):					
Beginning of year	26,361	1,388,768	9,092,390	949,340	-
End of year	\$ 52,758	\$ 1,442,503	\$ 9,529,555	\$ 1,102,488	

(Continued)

City of Madera
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Non-Major Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue		Capital Projects	
	Community Facilities Districts	SB-1186 Fund	Opioid Settlement Fund	Solar Energy Lease
REVENUES:				
Property taxes	\$ 1,611,750	\$ -	\$ -	\$ -
Other taxes	-	-	-	-
Investment income	46,616	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	10,379	-	-
Miscellaneous	-	-	-	-
Total revenues	1,658,366	10,379	-	-
EXPENDITURES:				
Current:				
General government	8,395	-	-	-
Public protection	-	-	-	-
Public ways and facilities	-	-	-	-
Community development	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	833,000
Interest and fiscal charges	-	-	-	482,465
Total expenditures	8,395	-	-	1,315,465
REVENUES OVER (UNDER) EXPENDITURES	1,649,971	10,379	-	(1,315,465)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	1,315,465
Transfers out	(351,821)	-	-	-
Total other financing sources (uses)	(351,821)	-	-	1,315,465
NET CHANGES IN FUND BALANCES	1,298,150	10,379	-	-
FUND BALANCES (DEFICIT):				
Beginning of year	1,188,513	-	-	(674,459)
End of year	\$ 2,486,663	\$ 10,379	\$ -	\$ (674,459)

(Continued)

City of Madera

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)

Non-Major Governmental Funds

For the Year Ended June 30, 2024

	<u>Capital Projects</u>		
	Streets and Roads	Total Other Governmental Funds	
REVENUES:			
Property taxes	\$ -	\$ 1,611,750	
Other taxes	- -	453,183	
Investment income	- -	249,604	
Fines and forfeitures	- -	7,142	
Intergovernmental	- -	9,332,986	
Charges for services	- -	55,811	
Miscellaneous	- -	294,519	
Total revenues	- -	12,004,995	
EXPENDITURES:			
Current:			
General government	- -	102,664	
Public protection	- -	885,422	
Public ways and facilities	- -	930,824	
Community development	- -	131,393	
Culture and recreation	- -	538,820	
Capital outlay	- -	2,092,321	
Debt service:			
Principal	- -	833,000	
Interest and fiscal charges	- -	482,465	
Total expenditures	- -	5,996,909	
REVENUES OVER (UNDER) EXPENDITURES			- 6,008,086
OTHER FINANCING SOURCES (USES):			
Transfers in	- -	1,578,316	
Transfers out	- -	(2,756,202)	
Total other financing sources (uses)	- -	(1,177,886)	
NET CHANGES IN FUND BALANCES			- 4,830,200
FUND BALANCES (DEFICIT):			
Beginning of year	4,028	16,004,755	
End of year	\$ 4,028	\$ 20,834,955	

(Concluded)

City of Madera
Budgetary Comparison Schedule
Special Gas Tax Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 3,429,273	\$ 4,411,874	\$ 3,510,723	\$ (901,151)
Total revenues	3,429,273	4,411,874	3,510,723	(901,151)
EXPENDITURES:				
Current:				
Public ways and facilities	690,715	690,715	419,503	271,212
Capital outlay	2,145,612	5,513,903	280,918	5,232,985
Total expenditures	2,836,327	6,204,618	700,421	5,504,197
REVENUES OVER (UNDER) EXPENDITURES	592,946	(1,792,744)	2,810,302	4,603,046
OTHER FINANCING SOURCES (USES):				
Transfers out	(1,073,151)	(1,117,697)	(1,808,412)	(690,715)
Total other financing sources (uses)	(1,073,151)	(1,117,697)	(1,808,412)	(690,715)
Net change in fund balance	\$ (480,205)	\$ (2,910,441)	1,001,890	\$ 3,912,331
FUND BALANCE:				
Beginning of year			4,017,739	
End of year			\$ 5,019,629	

City of Madera
Budgetary Comparison Schedule
Business Improvement District Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Charges for services	\$ 24,371	\$ 20,000	\$ 20,092	\$ 92
Total revenues	24,371	20,000	20,092	92
EXPENDITURES:				
Current:				
General government	23,801	20,000	13,537	6,463
Total expenditures	23,801	20,000	13,537	6,463
Net change in fund balance	\$ 570	\$ -	6,555	\$ 6,555
FUND BALANCE:				
Beginning of year			15,663	
End of year			\$ 22,218	

City of Madera
Budgetary Comparison Schedule
Parking Development Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ -	\$ -	\$ 573,186	\$ 573,186
Total revenues	-	-	573,186	573,186
EXPENDITURES:				
Current:				
Culture and recreation	\$ -	\$ -	\$ 538,820	\$ (538,820)
Capital outlay	15,059	-	584,766	(584,766)
Total expenditures	15,059	-	1,123,586	(1,123,586)
Net change in fund balance	\$ (15,059)	\$ -	(550,400)	\$ (550,400)
FUND BALANCE (DEFICIT):				
Beginning of year			98,941	
End of year			\$ (451,459)	

City of Madera
Budgetary Comparison Schedule
Parking District Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Fines and forfeitures	\$ 19,797	\$ 4,000	\$ 7,142	\$ 3,142
Charges for services	21,334	17,900	17,750	(150)
Total revenues	41,131	21,900	24,892	2,992
EXPENDITURES:				
Current:				
Community development	34,403	34,926	27,158	7,768
Total expenditures	34,403	34,926	27,158	7,768
REVENUES OVER (UNDER) EXPENDITURES	6,728	(13,026)	(2,266)	10,760
OTHER FINANCING SOURCES (USES):				
Transfers out	(9,030)	(2,224)	(2,224)	-
Total other financing sources (uses)	(9,030)	(2,224)	(2,224)	-
Net change in fund balance	\$ (2,302)	\$ (15,250)	(4,490)	\$ 10,760
FUND BALANCE:				
Beginning of year			136,363	
End of year			\$ 131,873	

City of Madera
Budgetary Comparison Schedule
Federal Aid Urban Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 3,293,021	\$ 3,895,297	\$ 440,985	\$ (3,454,312)
Total revenues	3,293,021	3,895,297	440,985	(3,454,312)
EXPENDITURES:				
Current:				
Capital outlay	2,257,782	3,947,620	756,507	3,191,113
Total expenditures	2,257,782	3,947,620	756,507	3,191,113
Net change in fund balance	\$ 1,035,239	\$ (52,323)	(315,522)	\$ (263,199)
FUND BALANCE (DEFICIT):				
Beginning of year			117,944	
End of year			\$ (197,578)	

City of Madera
Budgetary Comparison Schedule
Street Construction Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 3,086,290	\$ 5,281,815	\$ 2,014,207	\$ (3,267,608)
Miscellaneous	-	-	268,813	268,813
Total revenues	3,086,290	5,281,815	2,283,020	(2,998,795)
EXPENDITURES:				
Current:				
Public ways and facilities	-	44,637	28,194	16,443
Capital outlay	1,952,040	4,350,599	-	4,350,599
Total expenditures	1,952,040	4,395,236	28,194	4,367,042
REVENUES OVER (UNDER) EXPENDITURES	1,134,250	886,579	2,254,826	1,368,247
OTHER FINANCING SOURCES (USES):				
Transfers out	(512,000)	(969,810)	(581,360)	(388,450)
Total other financing sources (uses)	(512,000)	(969,810)	(581,360)	(388,450)
Net change in fund balance	\$ 622,250	\$ (83,231)	1,673,466	\$ 1,756,697
FUND BALANCE (DEFICIT):				
Beginning of year			(1,242,142)	
End of year			\$ 431,324	

City of Madera
Budgetary Comparison Schedule
Landscape Assessment Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Other taxes	\$ 417,383	\$ 452,614	\$ 453,183	\$ 569
Charges for services	-	50	224	174
Total revenues	417,383	452,664	453,407	743
EXPENDITURES:				
Current:				
Public ways and facilities	405,269	443,400	423,296	20,104
Total expenditures	405,269	443,400	423,296	20,104
REVENUES OVER (UNDER) EXPENDITURES	12,114	9,264	30,111	20,847
OTHER FINANCING SOURCES (USES):				
Transfers out	(1,419)	-	-	-
Total other financing sources (uses)	(1,419)	-	-	-
Net change in fund balance	\$ 10,695	\$ 9,264	30,111	\$ 20,847
FUND BALANCE:				
Beginning of year			515,639	
End of year			\$ 545,750	

City of Madera
Budgetary Comparison Schedule
Supplemental Law Enforcement Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 1,235	\$ 6,000	\$ 15,158	\$ 9,158
Intergovernmental	162,899	568,500	1,969,082	1,400,582
Total revenues	164,134	574,500	1,984,240	1,409,740
EXPENDITURES:				
Current:				
Public protection	204,719	383,327	885,422	(502,095)
Capital outlay	-	58,398	349,810	(291,412)
Total expenditures	204,719	441,725	1,235,232	(793,507)
Net change in fund balance	\$ (40,585)	\$ 140,757	1,009,616	\$ 868,859
FUND BALANCE:				
Beginning of year			369,667	
End of year			\$ 1,379,283	

City of Madera
Budgetary Comparison Schedule
Intermodal Building Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ -	\$ -	\$ 26,032	\$ 26,032
Intergovernmental	50,000	184,919	150,092	(34,827)
Charges for services	38,180	29,068	3,221	(25,847)
Total revenues	88,180	213,987	179,345	(34,642)
EXPENDITURES:				
Current:				
General government	66,896	73,280	80,732	(7,452)
Public ways and facilities	40,009	89,806	59,831	29,975
Total expenditures	106,905	163,086	140,563	22,523
REVENUES OVER (UNDER) EXPENDITURES	(18,725)	50,901	38,782	(12,119)
OTHER FINANCING SOURCES (USES):				
Transfers out	(4,326)	(12,385)	(12,385)	-
Total other financing sources (uses)	(4,326)	(12,385)	(12,385)	-
Net change in fund balance	\$ (23,051)	\$ 38,516	26,397	\$ (12,119)
FUND BALANCE:				
Beginning of year			26,361	
End of year			\$ 52,758	

City of Madera
Budgetary Comparison Schedule
Economic Development Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 11,377	\$ 5,000	\$ 55,735	\$ 50,735
Total revenues	11,377	5,000	55,735	50,735
EXPENDITURES:				
Current:				
Community development	2,324	5,000	2,000	3,000
Total expenditures	2,324	161,500	2,000	159,500
REVENUES OVER (UNDER) EXPENDITURES	9,053	(156,500)	53,735	210,235
Net change in fund balance	\$ 9,053	\$ (156,500)	53,735	\$ 210,235
FUND BALANCE:				
Beginning of year			1,388,768	
End of year			\$ 1,442,503	

City of Madera
Budgetary Comparison Schedule
Residential Rehab Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 414,944	\$ 214,203	\$ 106,063	\$ (108,140)
Intergovernmental	-	-	424,429	424,429
Charges for services	-	-	4,145	4,145
Miscellaneous	24,431	49,218	1,825	(47,393)
Total revenues	439,375	263,421	536,462	273,041
EXPENDITURES:				
Current:				
Community development	117,711	288,617	101,540	187,077
Total expenditures	117,711	288,617	101,540	187,077
Net change in fund balance	\$ 321,664	\$ -	437,165	\$ 437,165
FUND BALANCE:				
Beginning of year			9,092,390	
End of year			\$ 9,529,555	

City of Madera
Budgetary Comparison Schedule
Low and Moderate Income Housing Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 194,750	\$ 2,858,500	\$ 250,282	\$ (2,608,218)
Miscellaneous	7,000	5,000	23,881	18,881
Total revenues	201,750	2,863,500	274,163	(2,589,337)
EXPENDITURES:				
Current:				
Community development	650	17,000	695	16,305
Capital outlay	1,686,384	2,698,614	120,320	2,578,294
Total expenditures	1,687,034	2,715,614	121,015	2,594,599
Net change in fund balance	\$ (1,485,284)	\$ 147,886	153,148	\$ 5,262
FUND BALANCE:				
Beginning of year			949,340	
End of year			\$ 1,102,488	

City of Madera
Budgetary Comparison Schedule
Community Facilities District Special Revenue Fund
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Property taxes	\$ 493,035	\$ 894,750	\$ 1,611,750	\$ 717,000
Investment income (loss)	3,739	11,000	46,616	35,616
Total revenues	496,774	905,750	1,658,366	752,616
EXPENDITURES:				
Current:				
General government	6,303	6,303	8,395	(2,092)
Total expenditures	6,303	6,303	8,395	(2,092)
REVENUES OVER (UNDER) EXPENDITURES	490,471	899,447	1,649,971	750,524
OTHER FINANCING SOURCES (USES):				
Transfers out	(316,440)	(316,440)	(351,821)	(35,381)
Total other financing sources (uses)	(316,440)	(316,440)	(351,821)	(35,381)
Net change in fund balance	\$ 174,031	\$ 583,007	1,298,150	\$ 715,143
FUND BALANCE:				
Beginning of year			1,188,513	
End of year			\$ 2,486,663	

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Non-Major Enterprise Funds

Local Transit Fund - This fund is used to account for the activities of the City's public transit operations.

Golf Course Fund - This fund is used to account for the activities of the City's golf course operations.

Airport Fund - This fund is used to account for the activities of the City's airport operations.

City of Madera
Combining Statement of Net Position
Non-Major Enterprise Funds
June 30, 2024

	Local Transit Fund	Golf Course Fund	Airport Fund	Total
ASSETS				
Current assets:				
Cash and investments	\$ -	\$ -	\$ 1,928,705	\$ 1,928,705
Accounts receivable, net	5,579	16,670	34,463	56,712
Intergovernmental receivable	1,602,443	-	66,542	1,668,985
Lease receivable - due within one year	-	64,397	37,459	101,856
Prepaid items	-	2	8,438	8,440
Total current assets	<u>1,608,022</u>	<u>81,069</u>	<u>2,075,607</u>	<u>3,764,698</u>
Noncurrent assets:				
Lease receivable - due in more than one year	-	194,210	784,703	978,913
Capital assets:				
Non-depreciable	438,863	146,933	4,152,342	4,738,138
Depreciable, net	<u>7,900,388</u>	<u>1,645,048</u>	<u>6,970,545</u>	<u>16,515,981</u>
Total capital assets	<u>8,339,251</u>	<u>1,791,981</u>	<u>11,122,887</u>	<u>21,254,119</u>
Total noncurrent assets	<u>8,339,251</u>	<u>1,986,191</u>	<u>11,907,590</u>	<u>22,233,032</u>
Total assets	<u>9,947,273</u>	<u>2,067,260</u>	<u>13,983,197</u>	<u>25,997,730</u>
DEFERRED OUTFLOW OF RESOURCES				
Related to OPEB	-	-	4,659	4,659
Related to pensions	<u>246,060</u>	<u>-</u>	<u>67,478</u>	<u>313,538</u>
Total deferred outflow of resources	<u>246,060</u>	<u>-</u>	<u>72,137</u>	<u>318,197</u>
LIABILITIES				
Current liabilities:				
Accounts payable	206,405	45,300	5,770	257,475
Accrued payroll	5,423	-	912	6,335
Due to other funds	1,249,072	492,080	-	1,741,152
Deposits payable	-	-	13,471	13,471
Compensated absences - due within one year	<u>10,387</u>	<u>-</u>	<u>8,598</u>	<u>18,985</u>
Total current liabilities	<u>1,471,287</u>	<u>537,380</u>	<u>28,751</u>	<u>2,037,418</u>
Noncurrent liabilities:				
Total OPEB liability	-	-	21,078	21,078
Aggregate net pension liability	<u>1,030,858</u>	<u>-</u>	<u>282,695</u>	<u>1,313,553</u>
Compensated absences - due in more than one year	<u>30,551</u>	<u>-</u>	<u>6,136</u>	<u>36,687</u>
Total noncurrent liabilities	<u>1,061,409</u>	<u>-</u>	<u>309,909</u>	<u>1,371,318</u>
Total liabilities	<u>2,532,696</u>	<u>537,380</u>	<u>338,660</u>	<u>3,408,736</u>
DEFERRED INFLOWS OF RESOURCES				
Related to service concession arrangement	-	-	-	-
Related to leases	-	258,324	801,770	1,060,094
Related to OPEB	-	-	992	992
Related to pensions	<u>3,441</u>	<u>-</u>	<u>943</u>	<u>4,384</u>
Total deferred inflows of resources	<u>3,441</u>	<u>258,324</u>	<u>803,705</u>	<u>1,065,470</u>
NET POSITION				
Net investment in capital assets	8,339,251	1,791,981	11,122,887	21,254,119
Unrestricted (deficit)	<u>(682,055)</u>	<u>(520,425)</u>	<u>1,790,082</u>	<u>587,602</u>
Total net position	<u>\$ 7,657,196</u>	<u>\$ 1,271,556</u>	<u>\$ 12,912,969</u>	<u>\$ 21,841,721</u>

City of Madera
Combining Statement of Revenues, Expenses, and Changes in Net Position
Non-Major Enterprise Funds
For the Year Ended June 30, 2024

	Local Transit Fund	Golf Course Fund	Airport Fund	Total
OPERATING REVENUES:				
Charges for services	\$ 3,172,640	\$ 176,091	\$ 316,047	\$ 3,664,778
Miscellaneous revenue	13,461	-	197,656	211,117
Total operating revenues	3,186,101	176,091	513,703	3,875,895
OPERATING EXPENSES:				
Salaries and benefits	624,814	-	212,010	836,824
General and administrative	2,363,381	82,184	279,872	2,725,437
Supplies and miscellaneous	490,779	-	40,988	531,767
Utilities	-	-	16,785	16,785
Depreciation	486,118	282,180	297,675	1,065,973
Total operating expenses	3,965,092	364,364	847,330	5,176,786
OPERATING INCOME (LOSS)	(778,991)	(188,273)	(333,627)	(1,300,891)
NONOPERATING REVENUES (EXPENSES):				
Investment income (loss)	4,903	702	64,890	70,495
Property taxes	-	-	154,308	154,308
Operating grants	135,687	-	-	135,687
Interest expense	-	(874)	-	(874)
Total nonoperating revenues (expenses)	140,590	(172)	219,198	359,616
(LOSS) BEFORE TRANSFERS	(638,401)	(188,445)	(114,429)	(941,275)
TRANSFERS				
Capital contributions	105,132	50,000	-	155,132
Capital grants	748,921	-	1,174,526	1,923,447
Transfers in	-	120,421	9,840	130,261
Transfers out	(57,000)	-	(36,782)	(93,782)
Total transfers	797,053	170,421	1,147,584	2,115,058
Changes in net position	158,652	(18,024)	1,033,155	1,173,783
NET POSITION:				
Beginning of year	7,498,544	1,289,580	11,879,814	20,667,938
End of year	\$ 7,657,196	\$ 1,271,556	\$ 12,912,969	\$ 21,841,721

City of Madera
Combining Statement of Cash Flows
Non-Major Enterprise Funds
For the Year Ended June 30, 2024

	Local Transit Fund	Golf Course Fund	Airport Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 2,973,883	\$ 159,138	\$ 275,031	\$ 3,408,052
Cash payments to suppliers for goods and services	(2,674,684)	(36,886)	(747,906)	(3,459,476)
Cash payments to employees for services	(552,988)	-	(190,168)	(743,156)
Receipts from other operating revenues	13,461	-	197,656	211,117
Net cash provided by (used in) operating activities	(240,328)	122,252	(465,387)	(583,463)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Property taxes	-	-	154,308	154,308
Advances from other funds	-	(12,240)	-	(12,240)
Due to other funds	(5,968)	(71,454)	-	(77,422)
Transfers from other funds	-	120,421	9,840	130,261
Transfers to other funds	(57,000)	-	(36,782)	(93,782)
Net cash provided by (used in) noncapital financing activities	72,719	36,727	127,366	236,812
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Capital grants	748,921	50,000	1,174,526	1,973,447
Acquisition of capital assets	(586,215)	(45,300)	(64,703)	(696,218)
Principal payment of long-term debt	-	(161,800)	-	(161,800)
Interest paid on debt	-	(2,581)	-	(2,581)
Net cash provided by (used in) capital and related financing activities	162,706	(159,681)	1,109,823	1,112,848
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest from investments	4,903	702	64,890	70,495
Net cash provided by investing activities	4,903	702	64,890	70,495
Net change in cash and cash equivalents	-	-	836,692	836,692
CASH AND CASH EQUIVALENTS:				
Beginning of year	-	-	1,092,013	1,092,013
End of year	\$ -	\$ -	\$ 1,928,705	\$ 1,928,705

(Continued)

City of Madera
Combining Statement of Cash Flows (Continued)
Non-Major Enterprise Funds
For the Year Ended June 30, 2024

	Local Transit Fund	Golf Course Fund	Airport Fund	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Operating income (loss)	\$ (778,991)	\$ (188,273)	\$ (333,627)	\$ (1,300,891)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	486,118	282,180	297,675	1,065,973
Changes in operating assets and liabilities, and deferred outflows and inflows of resources:				
Accounts receivable, net	(5,579)	-	980	(4,599)
Intergovernmental receivable	(193,178)	-	(34,767)	(227,945)
Lease receivable	-	(258,607)	36,784	(221,823)
Prepaid items	358	(2)	1,283	1,639
Deferred outflows - OPEB related	-	-	(119)	(119)
Deferred outflows - pension related	52,562	-	14,414	66,976
Accounts payable	179,118	45,300	(411,544)	(187,126)
Accrued payroll	3,110	-	906	4,016
Deposits payable	-	-	(594)	(594)
Compensated absences	13,994	-	3,861	17,855
Aggregate net pension liability	14,176	-	3,887	18,063
Total OPEB liability	-	-	1,984	1,984
Deferred inflows - related to service concession arrangement	-	(16,670)	-	(16,670)
Deferred inflows - lease related	-	258,324	(43,419)	214,905
Deferred inflows - OPEB related	-	-	205	205
Deferred inflows - pension related	(12,016)	-	(3,296)	(15,312)
Total adjustments	<u>538,663</u>	<u>310,525</u>	<u>(131,760)</u>	<u>717,428</u>
Net cash provided by (used in) operating activities	<u>\$ (240,328)</u>	<u>\$ 122,252</u>	<u>\$ (465,387)</u>	<u>\$ (583,463)</u>

(Concluded)

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Internal Service Funds

Fleet Maintenance Fund - This fund is used to account for the accumulation and allocation of costs associated with the maintenance of the City's fleet of vehicles.

Facilities Maintenance Fund - This fund is used to account for the accumulation and allocation of costs associated with the maintenance of the City Hall building and other City buildings.

Technology Fund - This fund is used to account for the costs associated with automation maintenance of the City's various computers, servers and interdepartmental electronic communications.

City of Madera
Combining Statement of Net Position
All Internal Service Funds
June 30, 2024

	Fleet Maintenance	Facilities Maintenance	Technology	Total
ASSETS				
Current assets:				
Cash and investments	\$ 4,321,322	\$ 1,434,578	\$ 1,064,702	\$ 6,820,602
Accounts receivable, net	80,149	-	666	80,815
Prepaid items	-	-	93,245	93,245
Total current assets	<u>4,401,471</u>	<u>1,434,578</u>	<u>1,158,613</u>	<u>6,994,662</u>
Noncurrent assets:				
Capital assets:				
Non-depreciable	325,359	-	-	325,359
Depreciable, net	4,126,383	2,421	460,221	4,589,025
Total capital assets	<u>4,451,742</u>	<u>2,421</u>	<u>460,221</u>	<u>4,914,384</u>
Total noncurrent assets	<u>4,451,742</u>	<u>2,421</u>	<u>460,221</u>	<u>4,914,384</u>
Total assets	<u>8,853,213</u>	<u>1,436,999</u>	<u>1,618,834</u>	<u>11,909,046</u>
DEFERRED OUTFLOW OF RESOURCES				
Related to OPEB	27,957	37,275	18,639	83,871
Related to pensions	<u>232,112</u>	<u>464,055</u>	<u>274,461</u>	<u>970,628</u>
Total deferred outflow of resources	<u>260,069</u>	<u>501,330</u>	<u>293,100</u>	<u>1,054,499</u>
LIABILITIES				
Current liabilities:				
Accounts payable	192,523	123,782	155,417	471,722
Accrued payroll	2,405	6,486	2,967	11,858
Compensated absences - due within one year	20,956	81,813	9,859	112,628
Long-term debt, due within one year	-	-	96,792	96,792
Total current liabilities	<u>215,884</u>	<u>212,081</u>	<u>265,035</u>	<u>693,000</u>
Noncurrent liabilities:				
Total OPEB liability	126,470	168,626	84,313	379,409
Aggregate net pension liability	972,419	1,944,134	1,149,837	4,066,390
Compensated absences - due in more than one year	35,108	43,982	16,193	95,283
Total noncurrent liabilities	<u>1,133,997</u>	<u>2,156,742</u>	<u>1,250,343</u>	<u>4,541,082</u>
Total liabilities	<u>1,349,881</u>	<u>2,368,823</u>	<u>1,515,378</u>	<u>5,234,082</u>
DEFERRED INFLOWS OF RESOURCES				
Related to OPEB	5,952	7,937	3,968	17,857
Related to pensions	<u>3,246</u>	<u>6,490</u>	<u>3,839</u>	<u>13,575</u>
Total deferred inflows of resources	<u>9,198</u>	<u>14,427</u>	<u>7,807</u>	<u>31,432</u>
NET POSITION				
Investment in capital assets	4,451,742	2,421	460,221	4,914,384
Unrestricted (deficit)	<u>3,302,461</u>	<u>(447,342)</u>	<u>(71,472)</u>	<u>2,783,647</u>
Total net position (deficit)	<u>\$ 7,754,203</u>	<u>\$ (444,921)</u>	<u>\$ 388,749</u>	<u>\$ 7,698,031</u>

City of Madera
Combining Statement of Revenues, Expenses, and Changes in Net Position
All Internal Service Funds
For the Year Ended June 30, 2024

	Fleet Maintenance	Facilities Maintenance	Technology	Total
OPERATING REVENUES:				
Charges for services	\$ 2,253,484	\$ 2,161,395	\$ 1,550,752	\$ 5,965,631
Miscellaneous revenue	<u>196,165</u>	<u>-</u>	<u>-</u>	<u>196,165</u>
Total operating revenues	<u>2,449,649</u>	<u>2,161,395</u>	<u>1,550,752</u>	<u>6,161,796</u>
OPERATING EXPENSES:				
Salaries and benefits	479,901	1,297,584	547,972	2,325,457
General and administrative	393,096	277,247	403,270	1,073,613
Supplies and miscellaneous	113,195	126,134	253,850	493,179
Utilities	1,135	567,564	12,513	581,212
Depreciation and amortization	560,130	1,263	168,969	730,362
Total operating expenses	<u>1,547,457</u>	<u>2,269,792</u>	<u>1,386,574</u>	<u>5,203,823</u>
OPERATING INCOME	<u>902,192</u>	<u>(108,397)</u>	<u>164,178</u>	<u>957,973</u>
NONOPERATING REVENUES (EXPENSES):				
Investment income	64,460	21,305	16,319	102,084
Interest expense	<u>-</u>	<u>-</u>	<u>(4,049)</u>	<u>(4,049)</u>
Total nonoperating revenues (expenses)	<u>64,460</u>	<u>21,305</u>	<u>12,270</u>	<u>98,035</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>966,652</u>	<u>(87,092)</u>	<u>176,448</u>	<u>1,056,008</u>
TRANSFERS:				
Transfers in	820,394	75,778	27,399	923,571
Transfers out	<u>-</u>	<u>(268,022)</u>	<u>-</u>	<u>(268,022)</u>
Total transfers	<u>820,394</u>	<u>(192,244)</u>	<u>27,399</u>	<u>655,549</u>
Changes in net position	<u>1,787,046</u>	<u>(279,336)</u>	<u>203,847</u>	<u>1,711,557</u>
NET POSITION (DEFICIT):				
Beginning of year	\$ 5,967,157	\$ (165,585)	\$ 184,902	\$ 5,986,474
End of year	<u>\$ 7,754,203</u>	<u>\$ (444,921)</u>	<u>\$ 388,749</u>	<u>\$ 7,698,031</u>

City of Madera
Combining Statement of Cash Flows
All Internal Service Funds
For the Year Ended June 30, 2024

	Fleet Maintenance	Facilities Maintenance	Technology	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 2,180,816	\$ 2,167,625	\$ 1,550,752	\$ 5,899,193
Cash payments to suppliers for goods and services	(463,894)	(929,494)	(549,786)	(1,943,174)
Cash payments to employees for services	(401,419)	(1,164,947)	(488,187)	(2,054,553)
Receipts from other operating activities	196,165	-	-	196,165
Net cash provided by operating activities	1,511,668	73,184	512,779	2,097,631
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers from other funds	820,394	75,778	27,399	923,571
Transfers to other funds	-	(268,022)	-	(268,022)
Net cash (used in) noncapital financing activities	820,394	(192,244)	27,399	655,549
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(1,433,687)	-	(233,825)	(1,667,512)
Principal payment of long-term debt	-	-	(94,498)	(94,498)
Interest paid on debt	-	-	(4,049)	(4,049)
Net cash (used in) capital and related financing activities	(1,433,687)	-	(332,372)	(1,766,059)
Net change in cash and cash equivalents	962,835	(97,755)	224,125	1,089,205
CASH AND CASH EQUIVALENTS:				
Beginning of year	3,358,487	1,532,333	840,577	5,731,397
End of year	\$ 4,321,322	\$ 1,434,578	\$ 1,064,702	\$ 6,820,602

(Continued)

City of Madera
Combining Statement of Cash Flows (Continued)
All Internal Service Funds
For the Year Ended June 30, 2024

	Fleet Maintenance	Facilities Maintenance	Technology	Total
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income				
\$ 902,192	\$ (108,397)	\$ 164,178	\$ 957,973	
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization	560,130	1,263	168,969	730,362
Changes in operating assets and liabilities, and deferred outflows and inflows of resources:				
Accounts receivable, net	(72,668)	6,230	-	(66,438)
Prepaid items	-	-	(35,570)	(35,570)
Deferred outflows - OPEB related	(715)	(952)	(477)	(2,144)
Deferred outflows - pension related	49,581	99,126	58,627	207,334
Accounts payable	43,532	41,451	155,417	240,400
Accrued payroll	2,387	6,437	2,943	11,767
Compensated absences	12,055	6,438	(12,473)	6,020
Aggregate net pension liability	13,372	26,733	15,810	55,915
Total OPEB liability	11,906	15,874	7,937	35,717
Deferred inflows - OPEB related	1,231	1,642	820	3,693
Deferred inflows - pension related	(11,335)	(22,661)	(13,402)	(47,398)
Total adjustments	<u>609,476</u>	<u>181,581</u>	<u>348,601</u>	<u>1,139,658</u>
Net cash provided by operating activities	<u>\$ 1,511,668</u>	<u>\$ 73,184</u>	<u>\$ 512,779</u>	<u>\$ 2,097,631</u>

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Custodial Funds

The Custodial Funds are used to account for assets held by the City in a custodial capacity for individuals, private organizations, other governments, and/or other funds. The City maintains the following custodial funds for the purposes indicated:

General Deposit Fund - This fund is used to account for all money held as deposits on behalf of others.

Community Facilities Districts - This fund is used to account for the collection of assessments from property owners and for the remittance of such assessments to bondholders as required by the Improvement Bond Act of 1915 and related California State statutes for the Community Facilities District No. 2006-1.

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City of Madera
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2024

	General Deposit Fund	Community Facilities Districts	Total
ASSETS			
Cash and investments	\$ 1,990,462	\$ 355,966	\$ 2,346,428
Accounts receivable, net	-	2,878	2,878
Prepaid items	-	932	932
Restricted cash and investments with fiscal agents	-	51,194	51,194
Total assets	<u>1,990,462</u>	<u>410,970</u>	<u>2,401,432</u>
LIABILITIES			
Accounts payable	7,958	-	7,958
Total liabilities	<u>7,958</u>	<u>-</u>	<u>7,958</u>
NET POSITION			
Restricted for:			
Individuals, organizations, and other governments	1,982,504	410,970	2,393,474
Total net position	<u>\$ 1,982,504</u>	<u>\$ 410,970</u>	<u>\$ 2,393,474</u>

City of Madera
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended June 30, 2024

	General Deposit Fund	Community Facilities Districts	Total
ADDITIONS:			
Fee collections for others	\$ 400,049	\$ -	\$ 400,049
Special assessments for other governments	-	192,835	192,835
Investment income (loss)	642,378	7,491	649,869
Total additions	1,042,427	200,326	1,242,753
DEDUCTIONS:			
Administration	-	8,080	8,080
Project payments	928,659	-	928,659
Payments on conduit bonds - principal	-	98,299	98,299
Payments on conduit bonds - interest	-	77,334	77,334
Total deductions	928,659	183,713	1,112,372
Changes in net position	113,768	16,613	130,381
NET POSITION:			
Beginning of year	1,868,736	394,357	2,263,093
End of year	\$ 1,982,504	\$ 410,970	\$ 2,393,474

STATISTICAL SECTION

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CITY OF MADERA - STATISTICAL SECTION

This part of the City of Madera's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

CONTENTS	PAGE
Financial Trends - These schedules contain trend information to help the reader understand how the City of Madera's financial performance and well-being have changed over time.	
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3 Fund Balances of Governmental Funds	192
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Revenue Capacity - These schedules contain information to help the reader assess the City of Madera's most significant local revenue source, the property tax.	
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8 Direct and Overlapping Property Tax Rates	201
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Operating Information - These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	
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Sources: Unless otherwise noted, the information in these schedules is derived from the City's annual comprehensive financial reports for the relevant year

City of Madera
Schedule 1
Net Position by Component
Last Ten Fiscal Years (accrual basis of accounting)

	Fiscal Years				
	2024	2023	2022	2021	2020
Governmental activities					
Net investment in capital assets	\$ 172,147,075	\$ 173,636,768	\$ 177,369,996	\$ 178,947,614	\$ 160,970,918
Restricted	58,005,517	50,277,926	44,524,605	46,349,016	55,679,367
Unrestricted	15,831,505	16,130,158	1,380,440	(9,774,183)	(10,495,207)
Total governmental activities net position	\$ 245,984,097	\$ 240,044,852	\$ 223,275,041	\$ 215,522,447	\$ 206,155,078
Business type activities					
Net investment in capital assets	\$ 70,690,021	\$ 65,561,102	\$ 65,475,770	\$ 65,967,085	\$ 64,433,636
Restricted	2,057,640	2,579,539	1,794,447	963,474	1,166,101
Unrestricted	57,852,936	43,636,832	41,013,126	33,447,161	26,306,961
Total business type activities net position	\$ 130,600,597	\$ 111,777,473	\$ 108,283,343	\$ 100,377,720	\$ 91,906,698
Primary government					
Net investment in capital assets	\$ 242,837,096	\$ 239,197,870	\$ 242,845,766	\$ 244,914,699	\$ 225,404,554
Restricted	60,063,157	52,857,465	46,319,052	47,312,490	56,845,468
Unrestricted	73,684,441	59,766,990	42,393,566	23,672,978	15,811,754
Total primary government net position	\$ 376,584,694	\$ 351,822,325	\$ 331,558,384	\$ 315,900,167	\$ 298,061,776

City of Madera
Schedule 1
Net Position by Component (Continued)
Last Ten Fiscal Years (accrual basis of accounting)

	Fiscal Years				
	2019	2018	2017	2016	2015
Governmental activities					
Net investment in capital assets	\$ 172,189,172	\$ 176,114,816	\$ 178,119,000	\$ 178,483,617	\$ 182,403,676
Restricted	44,311,906	37,033,179	34,863,951	32,193,071	32,671,232
Unrestricted	<u>(12,968,431)</u>	<u>(10,128,387)</u>	<u>(9,560,807)</u>	<u>(11,207,039)</u>	<u>(14,435,936)</u>
Total governmental activities net position	<u>\$ 203,532,647</u>	<u>\$ 203,019,608</u>	<u>\$ 203,422,144</u>	<u>\$ 199,469,649</u>	<u>\$ 200,638,972</u>
Business type activities					
Net investment in capital assets	\$ 61,048,060	\$ 58,537,120	\$ 58,792,617	\$ 57,639,498	\$ 58,455,927
Restricted	4,940,553	1,125,151	1,076,451	-	-
Unrestricted	<u>17,336,248</u>	<u>15,846,498</u>	<u>13,966,875</u>	<u>17,152,594</u>	<u>15,542,964</u>
Total business type activities net position	<u>\$ 83,324,861</u>	<u>\$ 75,508,769</u>	<u>\$ 73,835,943</u>	<u>\$ 74,792,092</u>	<u>\$ 73,998,891</u>
Primary government					
Net investment in capital assets	\$ 233,237,232	\$ 234,651,936	\$ 236,911,617	\$ 236,123,115	\$ 240,859,603
Restricted	49,252,459	38,158,330	35,940,402	32,193,071	32,671,232
Unrestricted	<u>4,367,817</u>	<u>5,718,111</u>	<u>4,406,068</u>	<u>5,945,555</u>	<u>1,107,028</u>
Total primary government net position	<u>\$ 286,857,508</u>	<u>\$ 278,528,377</u>	<u>\$ 277,258,087</u>	<u>\$ 274,261,741</u>	<u>\$ 274,637,863</u>

City of Madera
Schedule 2
Changes in Net Position
Last Ten Fiscal Years (accrual basis of accounting)

	Fiscal Years				
	2024	2023	2022	2021	2020
Expenses					
Governmental activities:					
General government	\$ 9,944,817	\$ 8,709,507	\$ 9,503,665	\$ 9,700,357	\$ 9,574,371
Public protection	28,100,984	19,843,489	21,670,917	18,826,073	20,182,145
Social services	250,491	(12,583)	1,061,114	133,639	422,270
Public ways and facilities	6,232,346	3,690,713	5,320,754	3,741,698	7,369,948
Culture and recreation	4,923,898	4,195,329	5,136,917	5,993,699	4,056,088
Community development	6,213,201	4,670,551	3,158,176	3,509,000	4,654,520
Interest on long-term debt	607,460	643,406	671,356	692,894	509,977
Total governmental activities expenses	<u>56,273,197</u>	<u>41,740,412</u>	<u>46,522,899</u>	<u>42,597,360</u>	<u>46,769,319</u>
Business type activities:					
Water	9,719,879	9,595,209	7,317,498	7,427,430	8,295,137
Sewer	11,880,792	12,320,078	8,737,728	9,216,976	10,038,430
Solid waste	8,832,375	9,379,389	6,146,265	5,758,119	5,875,225
Drainage operations	1,466,632	1,241,082	929,265	943,353	1,110,864
Local transit	3,965,092	3,904,438	3,104,405	2,499,127	2,403,789
Golf course	365,238	75,993	85,044	94,635	103,861
Airport	847,330	1,227,634	883,402	787,373	801,043
Total business type activities expenses	<u>37,077,338</u>	<u>37,743,823</u>	<u>27,203,607</u>	<u>26,727,013</u>	<u>28,628,349</u>
Total primary government expenses	<u><u>\$ 93,350,535</u></u>	<u><u>\$ 79,484,235</u></u>	<u><u>\$ 73,726,506</u></u>	<u><u>\$ 69,324,373</u></u>	<u><u>\$ 75,397,668</u></u>
Program Revenues					
Governmental activities:					
Program revenues:					
General government	\$ 543,635	\$ 806,808	\$ 951,582	\$ 1,174,107	\$ 242,424
Public protection	2,816,096	1,654,817	1,583,277	1,906,334	2,492,680
Social services	-	-	-	-	42,549
Public ways and facilities	18,931,794	15,013,053	11,479,145	10,910,045	9,246,144
Community development	2,495,619	3,868,158	4,842,711	5,645,305	2,866,097
Culture and recreation	1,071,327	1,225,283	638,302	1,048,539	696,197
Total governmental activities program revenues	<u>25,858,471</u>	<u>22,568,119</u>	<u>19,495,017</u>	<u>20,684,330</u>	<u>15,586,091</u>
Business type activities:					
Program revenues:					
Water	12,347,034	12,178,109	13,727,980	13,538,219	12,414,215
Sewer	12,932,039	11,734,950	10,921,383	11,352,608	10,797,565
Solid waste	11,826,131	8,288,152	6,096,051	5,890,825	5,982,010
Drainage operations	903,681	1,078,836	1,510,375	1,070,277	869,502
Local transit	4,162,380	3,581,550	2,842,877	2,398,029	5,873,660
Golf course	226,091	84,107	74,712	78,053	101,734
Airport	1,490,573	348,230	442,548	617,608	581,739
Total business type activities program revenues	<u>43,887,929</u>	<u>37,293,934</u>	<u>35,615,926</u>	<u>34,945,619</u>	<u>36,620,425</u>
Total primary government program revenues	<u><u>\$ 69,746,400</u></u>	<u><u>\$ 59,862,053</u></u>	<u><u>\$ 55,110,943</u></u>	<u><u>\$ 55,629,949</u></u>	<u><u>\$ 52,206,516</u></u>
Net (Expense)/Revenue					
Governmental activities	\$ (30,414,726)	\$ (19,172,293)	\$ (27,027,882)	\$ (21,913,030)	\$ (31,183,228)
Business type activities	6,810,591	(449,889)	8,412,319	8,218,606	7,992,076
Total primary government net expense	<u><u>\$ (23,604,135)</u></u>	<u><u>\$ (19,622,182)</u></u>	<u><u>\$ (18,615,563)</u></u>	<u><u>\$ (13,694,424)</u></u>	<u><u>\$ (23,191,152)</u></u>

City of Madera
Schedule 2
Changes in Net Position (Continued)
Last Ten Fiscal Years (accrual basis of accounting)

	Fiscal Years				
	2019	2018	2017	2016	2015
Expenses					
Governmental activities:					
General government	\$ 9,703,723	\$ 8,697,525	\$ 7,692,256	\$ 8,890,092	\$ 11,483,880
Public protection	18,983,486	18,425,675	12,903,321	14,722,091	13,759,629
Social services	330,498	346,863	303,015	182,286	331,774
Public ways and facilities	5,478,070	5,081,612	4,607,237	6,852,731	3,695,605
Culture and recreation	4,525,133	4,744,555	4,421,827	4,451,155	4,335,983
Community development	4,492,799	4,022,163	3,029,515	5,249,438	5,812,948
Interest on long-term debt	210,504	74,490	110,856	280,037	258,764
Total governmental activities expenses	<u>43,724,213</u>	<u>41,392,883</u>	<u>33,068,027</u>	<u>40,627,830</u>	<u>39,678,583</u>
Business type activities:					
Water	7,654,315	9,262,549	10,066,546	5,590,810	5,668,873
Sewer	9,924,665	9,854,304	8,758,885	8,476,744	7,573,475
Solid waste	6,056,309	5,811,095	6,305,944	4,936,291	4,675,782
Drainage operations	1,149,676	887,698	956,287	1,024,498	900,903
Local transit	2,321,063	2,166,293	2,184,533	2,051,814	1,996,563
Golf course	120,763	199,012	115,882	74,596	122,102
Airport	842,652	1,163,134	893,106	852,560	871,796
Total business type activities expenses	<u>28,069,443</u>	<u>29,344,085</u>	<u>29,281,183</u>	<u>23,007,313</u>	<u>21,809,494</u>
Total primary government expenses	<u><u>\$ 71,793,656</u></u>	<u><u>\$ 70,736,968</u></u>	<u><u>\$ 62,349,210</u></u>	<u><u>\$ 63,635,143</u></u>	<u><u>\$ 61,488,077</u></u>
Program Revenues					
Governmental activities:					
Program revenues:					
General government	\$ 6,223,401	\$ 5,727,717	\$ 5,526,628	\$ 6,996,758	\$ 8,763,455
Public protection	1,498,740	1,268,539	1,160,181	1,414,790	1,558,094
Social services	45,159	87,568	82,637	69,314	80,730
Public ways and facilities	10,385,688	6,320,845	7,164,876	7,865,237	7,432,036
Community development	3,434,002	2,831,560	3,085,754	3,833,881	5,481,186
Culture and recreation	941,359	837,220	934,173	1,529,999	996,481
Total governmental activities program revenues	<u>22,528,349</u>	<u>17,073,449</u>	<u>17,954,249</u>	<u>21,709,979</u>	<u>24,311,982</u>
Business type activities:					
Program revenues:					
Water	12,323,836	11,932,955	9,232,389	7,312,514	5,616,869
Sewer	10,352,115	8,791,285	8,108,977	7,469,167	6,474,652
Solid waste	5,890,085	5,872,152	5,889,675	5,695,241	5,697,468
Drainage operations	938,423	692,227	706,793	955,602	686,328
Local transit	4,316,816	2,263,648	2,297,400	2,811,840	1,870,304
Golf course	95,889	100,469	93,797	96,542	117,562
Airport	579,745	1,038,032	1,810,619	551,005	647,283
Total business type activities program revenues	<u>34,496,909</u>	<u>30,690,768</u>	<u>28,139,650</u>	<u>24,891,911</u>	<u>21,110,466</u>
Total primary government program revenues	<u><u>\$ 57,025,258</u></u>	<u><u>\$ 47,764,217</u></u>	<u><u>\$ 46,093,899</u></u>	<u><u>\$ 46,601,890</u></u>	<u><u>\$ 45,422,448</u></u>
Net (Expense)/Revenue					
Governmental activities	\$ (21,195,864)	\$ (24,319,434)	\$ (15,113,778)	\$ (18,917,851)	\$ (15,366,601)
Business type activities	6,427,466	1,346,683	(1,141,533)	1,884,598	(699,028)
Total primary government net expense	<u><u>\$ (14,768,398)</u></u>	<u><u>\$ (22,972,751)</u></u>	<u><u>\$ (16,255,311)</u></u>	<u><u>\$ (17,033,253)</u></u>	<u><u>\$ (16,065,629)</u></u>

City of Madera
Schedule 2
Changes in Net Position (Continued)
Last Ten Fiscal Years (accrual basis of accounting)

	Fiscal Years				
	2024	2023	2022	2021	2020
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes					
Property taxes	\$ 15,005,070	\$ 13,505,386	\$ 12,134,288	\$ 11,020,353	\$ 11,045,364
Sales and use taxes	19,360,846	19,291,534	19,440,017	16,894,337	15,227,811
Franchises taxes	818,740	841,540	763,276	721,028	688,563
Other taxes	2,506,305	2,281,598	2,462,689	1,813,979	2,019,087
Investment income (loss)	3,785,488	959,461	(1,475,300)	(97,360)	1,247,564
Miscellaneous	1,063,760	980,194	934,376	317,971	1,205,394
Gain (loss) on sale of capital assets	-	-	-	35,469	(42,920)
Transfers	(6,186,238)	(1,917,609)	521,130	574,622	352,225
Special items - Transfers of assets	-	-	-	-	2,062,571
Total governmental activities	<u>36,353,971</u>	<u>35,942,104</u>	<u>34,780,476</u>	<u>31,280,399</u>	<u>33,805,659</u>
Business type activities:					
Property taxes	324,924	258,727	247,624	237,264	228,943
Investment income (loss)	3,264,842	679,254	(913,654)	340,816	548,322
Miscellaneous	2,236,529	1,035,824	680,464	113,658	78,165
Gain (loss) on sale of capital assets	-	52,605	-	135,300	86,556
Transfers	6,186,238	1,917,609	(521,130)	(574,622)	(352,225)
Total business type activities	<u>12,012,533</u>	<u>3,944,019</u>	<u>(506,696)</u>	<u>252,416</u>	<u>589,761</u>
Total primary government	<u><u>\$ 48,366,504</u></u>	<u><u>\$ 39,886,123</u></u>	<u><u>\$ 34,273,780</u></u>	<u><u>\$ 31,532,815</u></u>	<u><u>\$ 34,395,420</u></u>
Change in Net Position					
Governmental activities	\$ 5,939,245	\$ 16,769,811	\$ 7,752,594	\$ 9,367,369	\$ 2,622,431
Business type activities	18,823,124	3,494,130	7,905,623	8,471,022	8,581,837
Total primary government	<u>\$ 24,762,369</u>	<u>\$ 20,263,941</u>	<u>\$ 15,658,217</u>	<u>\$ 17,838,391</u>	<u>\$ 11,204,268</u>

City of Madera
Schedule 2
Changes in Net Position (Continued)
Last Ten Fiscal Years (accrual basis of accounting)

	Fiscal Years				
	2019	2018	2017	2016	2015
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes					
Property taxes	\$ 4,332,639	\$ 3,824,185	\$ 4,040,067	\$ 3,571,669	\$ 2,837,432
Sales and use taxes	13,399,196	12,923,918	9,112,909	6,506,004	5,638,847
Franchises taxes	649,666	666,238	649,415	678,438	612,474
Other taxes	1,964,472	1,707,452	1,694,786	2,172,574	2,035,238
Investment income (loss)	1,910,967	265,581	203,973	603,795	309,988
Miscellaneous	829,050	1,147,727	343,287	580,398	577,213
Gain (loss) on sale of capital assets	43,791	-	31,374	16,304	26,983
Transfers	275,116	374,407	172,913	1,718,751	1,065,193
Special items - Transfers of assets	-	-	-	-	-
Total governmental activities	<u>23,404,897</u>	<u>20,909,508</u>	<u>16,248,724</u>	<u>15,847,933</u>	<u>13,103,368</u>
Business type activities:					
Property taxes	209,374	182,390	171,878	58,333	70,353
Investment income (loss)	407,450	68,049	120,594	210,257	262,948
Miscellaneous	76,531	3,956	26,004	34,976	28,170
Gain (loss) on sale of capital assets	-	12,990	39,821	4,250	14,476
Transfers	(275,116)	(372,671)	(172,913)	(1,718,751)	(1,065,193)
Total business type activities	<u>418,239</u>	<u>(105,286)</u>	<u>185,384</u>	<u>(1,410,935)</u>	<u>(689,246)</u>
Total primary government	<u><u>\$ 23,823,136</u></u>	<u><u>\$ 20,804,222</u></u>	<u><u>\$ 16,434,108</u></u>	<u><u>\$ 14,436,998</u></u>	<u><u>\$ 12,414,122</u></u>
Change in Net Position					
Governmental activities	\$ 2,209,033	\$ (3,409,926)	\$ 1,134,946	\$ (3,069,918)	\$ (2,263,233)
Business type activities	6,845,705	1,241,397	(956,149)	473,663	(1,388,274)
Total primary government	<u><u>\$ 9,054,738</u></u>	<u><u>\$ (2,168,529)</u></u>	<u><u>\$ 178,797</u></u>	<u><u>\$ (2,596,255)</u></u>	<u><u>\$ (3,651,507)</u></u>

City of Madera
Schedule 3
Fund Balances of Governmental Funds
Last Ten Fiscal Years (modified accrual basis of accounting)

	Fiscal Years				
	2024	2023	2022	2021	2020
General Fund					
Nonspendable	\$ 159,692	\$ 141,842	\$ 149,510	\$ 139,843	\$ 249,637
Restricted	4,073,298	2,365,453	-	-	401,700
Committed	16,011,311	15,130,431	10,903,504	11,194,964	10,292,405
Assigned	13,819,239	15,797,488	16,614,848	13,906,278	6,763,704
Unassigned	14,662,398	12,291,870	10,908,284	5,482,689	7,398,714
Total General Fund	<u>48,725,938</u>	<u>45,727,084</u>	<u>38,576,146</u>	<u>30,723,774</u>	<u>25,106,160</u>
All other Governmental Funds					
Nonspendable	12,879	13,131	-	4,010	3,815
Restricted	58,005,517	50,277,926	43,876,531	45,692,871	55,277,667
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	(1,323,496)	(1,927,931)	(1,300,623)	(1,460,591)	(959,555)
Total all other Governmental Funds	<u>56,694,900</u>	<u>48,363,126</u>	<u>42,575,908</u>	<u>44,236,290</u>	<u>54,321,927</u>
TOTAL FUND BALANCES	<u>\$ 105,420,838</u>	<u>\$ 94,090,210</u>	<u>\$ 81,152,054</u>	<u>\$ 74,960,064</u>	<u>\$ 79,428,087</u>

City of Madera
Schedule 3
Fund Balances of Governmental Funds (Continued)
Last Ten Fiscal Years (modified accrual basis of accounting)

	Fiscal Years				
	2019	2018	2017	2016	2015
General Fund					
Nonspendable	\$ 202,901	\$ 601,522	\$ 272,102	\$ 368,959	\$ 258,252
Restricted	4,934,403	-	-	-	646,823
Committed	10,483,246	11,574,005	-	-	-
Assigned	5,528,814	1,199,518	1,199,518	1,199,518	727,159
Unassigned	3,049,282	4,673,303	13,968,482	12,879,473	12,326,175
Total General Fund	<u>24,198,646</u>	<u>18,048,348</u>	<u>15,440,102</u>	<u>14,447,950</u>	<u>13,958,409</u>
All other Governmental Funds					
Nonspendable	27	42	-	8,547,157	-
Restricted	39,377,503	35,986,212	33,857,600	23,974,874	32,277,375
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	(231,803)	(221,039)
Total all other Governmental Funds	<u>39,377,530</u>	<u>35,986,254</u>	<u>33,857,600</u>	<u>32,290,228</u>	<u>32,056,336</u>
TOTAL FUND BALANCES	<u>\$ 63,576,176</u>	<u>\$ 54,034,602</u>	<u>\$ 49,297,702</u>	<u>\$ 46,738,178</u>	<u>\$ 46,014,745</u>

City of Madera
Schedule 4
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years (modified accrual basis of accounting)

	Fiscal Years				
	2024	2023	2022	2021	2020
Revenues					
Taxes	\$ 15,005,070	\$ 5,773,982	\$ 4,971,690	\$ 4,331,022	\$ 4,613,254
Sales and use taxes	19,360,846	19,291,534	19,440,017	16,894,337	15,227,811
Other taxes	2,472,470	2,470,829	2,644,500	1,921,747	2,114,190
Use of money and property	3,882,264	1,052,683	(689,229)	323,569	1,378,494
Franchises	818,740	841,540	763,276	721,028	688,563
Licenses, permits and fees	1,131,638	1,502,455	1,174,652	1,555,955	1,106,424
Fines	549,370	468,972	436,032	452,319	494,823
Intergovernmental	21,972,342	19,995,869	17,976,535	17,641,730	13,620,058
Charges for services	3,839,896	5,588,835	4,995,341	5,118,683	4,091,909
Other revenue	887,902	1,412,845	1,212,449	578,896	1,235,377
Total revenues	<u>69,920,538</u>	<u>58,399,544</u>	<u>52,925,263</u>	<u>49,539,286</u>	<u>44,570,903</u>
Expenditures					
General government	3,047,895	3,874,775	4,301,922	3,628,480	2,691,729
Public protection	26,653,619	21,617,953	20,383,663	19,854,358	18,393,027
Social services	180,978	181,934	45,991	131,881	198,360
Public ways and facilities	5,566,275	3,800,991	6,072,097	3,319,019	5,957,037
Community development	4,658,934	5,178,403	4,548,230	5,839,428	3,130,348
Culture and recreation	5,381,085	4,687,240	3,237,150	2,796,274	3,300,189
Capital outlay	4,507,480	2,621,252	6,955,986	18,538,217	13,834,273
Debt service:					
Principal	1,106,145	1,074,909	1,034,200	401,700	559,403
Interest	645,712	678,464	709,092	730,344	351,820
Total expenditures	<u>51,748,123</u>	<u>43,715,921</u>	<u>47,288,331</u>	<u>55,239,701</u>	<u>48,416,186</u>
Culture and recreation					
Excess of revenues over (under) expenditures	<u>18,172,415</u>	<u>14,683,623</u>	<u>5,636,932</u>	<u>(5,700,415)</u>	<u>(3,845,283)</u>
Other financing sources (uses)					
Proceeds from sale of property	-	33,429	400	513,267	679,580
Proceeds from issuance of long-term debt	-	-	-	-	19,432,000
Premium on bond issuance	-	-	-	-	-
Cost of issuance	-	23,636	-	-	(84,752)
Transfers in	6,001,583	4,304,318	3,350,930	5,103,755	15,443,432
Transfers out	<u>(12,843,370)</u>	<u>(6,106,850)</u>	<u>(2,796,272)</u>	<u>(4,384,630)</u>	<u>(15,773,066)</u>
Total other financing sources (uses)	<u>(6,841,787)</u>	<u>(1,745,467)</u>	<u>555,058</u>	<u>1,232,392</u>	<u>19,697,194</u>
Net change in fund balances	<u>\$ 11,330,628</u>	<u>\$ 12,938,156</u>	<u>\$ 6,191,990</u>	<u>\$ (4,468,023)</u>	<u>\$ 15,851,911</u>
Debt service as a percentage of non-capital expenditures	3.7%	4.3%	4.3%	3.1%	2.6%

City of Madera
Schedule 4
Changes in Fund Balances of Governmental Funds (Continued)
Last Ten Fiscal Years (modified accrual basis of accounting)

	Fiscal Years				
	2019	2018	2017	2016	2015
Revenues					
Taxes	\$ 4,332,639	\$ 3,825,921	\$ 4,054,503	\$ 3,115,740	\$ 3,087,520
Sales and use taxes	13,399,196	13,262,908	8,741,373	6,506,004	5,638,847
Other taxes	2,081,211	1,707,452	1,698,487	2,141,433	2,041,961
Use of money and property	2,078,944	392,428	358,735	767,778	463,853
Franchises	649,666	666,238	649,415	678,438	612,474
Licenses, permits and fees	1,322,830	1,049,103	701,825	646,800	595,255
Fines	591,298	588,584	750,388	935,358	985,169
Intergovernmental	16,380,444	11,781,034	12,654,660	16,326,841	15,934,329
Charges for services	3,322,989	3,457,257	3,497,588	3,240,452	6,041,361
Other revenue	1,048,977	924,918	632,560	437,305	908,991
Total revenues	<u>45,208,194</u>	<u>37,655,843</u>	<u>33,739,534</u>	<u>34,796,149</u>	<u>36,309,760</u>
Expenditures					
General government	3,075,710	2,106,580	1,796,055	2,959,739	5,123,445
Public protection	17,196,886	16,932,579	14,934,669	14,621,471	13,616,969
Social services	192,633	309,121	405,251	357,699	330,062
Public ways and facilities	4,233,896	3,476,106	3,101,070	3,834,908	2,532,178
Community development	3,429,815	3,800,416	3,831,163	3,392,870	3,425,208
Culture and recreation	4,006,826	3,598,837	3,106,938	5,219,577	5,380,767
Capital outlay	6,802,125	2,519,381	3,143,357	7,073,119	5,255,764
Debt service:					
Principal	633,222	1,452,775	568,464	977,512	425,970
Interest	52,341	75,660	113,860	266,431	259,255
Total expenditures	<u>39,623,454</u>	<u>34,271,455</u>	<u>31,000,827</u>	<u>38,703,326</u>	<u>36,349,618</u>
Culture and recreation					
Excess of revenues over (under) expenditures	<u>5,584,740</u>	<u>3,384,388</u>	<u>2,738,707</u>	<u>(3,907,177)</u>	<u>(39,858)</u>
Other financing sources (uses)					
Proceeds from sale of property	46,518	41,691	37,027	9,969	-
Proceeds from issuance of long-term debt	4,005,000	895,900	-	-	-
Premium on bond issuance	648,613	-	-	1,540,065	157,755
Cost of issuance	(153,613)	-	-	-	-
Transfers in	2,768,183	5,005,541	4,504,230	7,289,955	5,557,426
Transfers out	(2,992,087)	(5,284,157)	(4,812,845)	(6,109,973)	(5,111,740)
Total other financing sources (uses)	<u>4,322,614</u>	<u>658,975</u>	<u>(271,588)</u>	<u>2,730,016</u>	<u>603,441</u>
Net change in fund balances	<u>\$ 9,907,354</u>	<u>\$ 4,043,363</u>	<u>\$ 2,467,119</u>	<u>\$ (1,177,161)</u>	<u>\$ 563,583</u>
Debt service as a percentage of non-capital expenditures	2.1%	4.8%	2.4%	3.9%	2.2%

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City of Madera
Schedule 5
Governmental Activities Tax Revenues by Source
Last Ten Fiscal Years (modified accrual basis of accounting)

Sources of Tax Revenues	Business License Tax	Franchise Tax	Property Tax	Sales Tax ¹	Transient Occupancy Tax	Gas Tax	TOTAL
2023-2024	\$ 589,634	\$ 818,740	\$ 6,774,892	\$ 19,360,846	\$ 1,040,936	\$ 3,391,890	\$ 31,976,938
2022-2023	567,304	1,052,683	5,773,982	19,291,534	1,105,972	3,041,967	29,698,831
2021-2022	566,564	763,276	4,971,690	19,440,017	1,149,939	2,807,345	25,686,572
2020-2021	291,109	721,028	4,331,022	16,894,337	886,017	2,563,059	24,490,075
2019-2020	578,040	688,563	4,613,254	15,227,811	804,286	2,578,121	22,124,532
2018-2019	442,443	649,666	4,332,639	13,399,196	903,124	2,397,464	19,479,473
2017-2018	447,059	666,238	3,824,186	12,934,817	-	1,607,173	14,660,055
2016-2017	426,375	649,415	3,696,995	8,741,373	-	1,145,897	12,007,611
2015-2016	416,806	678,438	3,115,740	6,506,004	-	1,290,623	9,747,569
2014-2015	408,728	612,474	3,087,520	5,638,847	-	-	13,400,985

NOTES:

1) The City passed "Measure T" allowing an additional increase of 0.50% in the local sales tax rate. This local measure became effective on April 1, 2007 and ends on March 31, 2027. In addition, the City passed "Measure K", an additional 0.50% sales tax increase specifically for public safety in November 2016 with no sunset date.

City of Madera
Schedule 6
Assessed Value of Taxable Property
Last Ten Fiscal Years

CATEGORY	Fiscal Years				
	2024	2023	2022	2021	2020
Residential	\$ 2,984,054,480	\$ 2,760,446,564	\$ 2,496,189,868	\$ 2,335,164,803	\$ 2,201,293,176
Commercial	552,922,283	520,965,786	498,301,393	483,155,413	443,426,571
Industrial	212,030,045	186,944,825	169,861,323	174,322,830	178,171,356
Agriculture	44,933,880	15,017,779	14,056,096	13,017,642	13,457,474
Dry Farm	17,791,105	16,137,016	15,746,916	15,306,770	15,019,028
Government	1,902,287	-	-	2,036,417	2,054,539
Institutional	-	1,426,383	1,603,250	1,920,464	1,282,549
Irrigated	1,512,363	1,732,408	1,697,771	1,680,888	1,635,256
Cross Reference	32,209,818	39,530,686	38,833,078	40,913,367	37,692,391
Vacant Land	245,645,885	212,580,116	207,422,925	196,572,803	183,027,173
SBE Non-Unitary	590,440	590,440	548,402	548,402	625,460
Unsecured	357,997,743	306,329,667	305,755,769	307,490,035	287,932,288
Unknown	180,924	653,585	643,408	638,191	628,316
Totals	4,451,771,253	4,062,355,255	3,750,660,199	3,572,768,025	3,366,245,577
Total Direct Rate	13.377%	13.287%	12.699%	13.147%	13.198%

NOTES:

Exempt values are not included in Total

In 1978 the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1%, based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

City of Madera
Schedule 6
Assessed Value of Taxable Property (Continued)
Last Ten Fiscal Years

CATEGORY	Fiscal Years				
	2019	2018	2017	2016	2015
Residential	\$ 2,035,513,239	\$ 1,917,149,489	\$ 1,824,835,555	\$ 1,739,590,175	\$ 1,629,686,371
Commercial	429,900,137	419,282,129	403,687,826	386,226,705	376,032,631
Industrial	179,040,074	172,661,353	166,063,864	178,416,598	170,784,960
Agriculture	12,920,915	5,840,462	5,275,944	5,153,044	5,042,110
Dry Farm	15,391,780	134,096,409	13,830,501	11,764,375	12,516,645
Government	-	6,069	5,950	5,861	5,747
Institutional	1,674,829	2,113,776	1,295,250	1,558,852	1,348,373
Irrigated	1,603,053	1,598,326	1,566,070	1,541,526	1,510,496
Cross Reference	39,817,937	36,669,788	35,511,414	34,716,877	28,515,201
Vacant Land	219,593,087	55,896,615	166,553,864	155,926,515	153,947,112
SBE Non-Unitary	625,460	625,420	743,768	743,768	743,768
Unsecured	280,734,337	237,615,373	221,973,452	201,164,923	200,566,825
Unknown	1,236,714	4,352,697	4,025,707	3,939,930	3,939,713
Totals	3,218,051,562	2,987,907,906	2,845,369,165	2,720,749,149	2,584,639,952
Total Direct Rate	13.281%	13.369%	13.243%	13.255%	13.280%

NOTES:

Exempt values are not included in Total

In 1978 the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1%, based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

City of Madera
Schedule 7
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date		
		Amount	Percentage of Levy	Collections in Subsequent Years ¹	Amount	Percentage of Levy	
				Years ¹			
2024	\$ 4,572,629	\$ 4,331,194	94.72%	\$ 2,554	\$ 4,333,748	94.78%	
2023	4,337,253	4,090,897	94.32%	9,509	4,100,406	94.54%	
2022	3,804,550	3,763,833	98.93%	5,281	3,769,114	99.07%	
2021	3,591,118	3,582,748	99.77%	-	3,582,748	99.77%	
2020	3,409,931	3,394,991	99.56%	4,184	3,399,175	97.58%	
2019	3,229,350	3,127,793	96.86%	23,314	3,151,107	98.93%	
2018	3,128,370	3,093,867	98.90%	1,000	3,094,867	99.11%	
2017	2,933,663	2,917,792	99.46%	(10,357)	2,907,435	0.00%	
2016	N/A	N/A	0.00%	-	-	0.00%	
2015	N/A	N/A	0.00%	-	-	0.00%	

NOTES:

1) Delinquent tax collections are recorded in the current levy year and the County does not give the detail as to the levy year for delinquent tax collections. Delinquent tax collections do not include interest and penalties.

N/A - Information not available

City of Madera
Schedule 8
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

Fiscal Year Ended June 30,	City of Madera	Madera Unified School District	State Center Community College	County-wide	Total
2024	0.0%	15.0%	2.1%	100.0%	117.1%
2023	0.0%	11.4%	2.8%	100.0%	114.3%
2022	0.0%	12.5%	1.8%	100.0%	114.3%
2021	0.0%	12.5%	1.8%	100.0%	114.3%
2020	0.0%	16.5%	2.6%	100.0%	119.1%
2019	0.0%	9.7%	2.3%	100.0%	112.0%
2018	0.0%	10.3%	2.6%	100.0%	112.9%
2017	0.0%	11.4%	0.8%	100.0%	112.2%
2016	0.0%	12.8%	0.8%	100.0%	113.6%
2015	0.0%	7.3%	0.9%	100.0%	108.2%

Note: The basis for the tax rates is \$100 per assessed valuation. Only 1% of the value is taxed.

Source: Madera County Auditor-Controller Tax Rate Book

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City of Madera
Schedule 9
Top Ten Principal Property Taxpayers
Fiscal Year 2024 and Nine Years Prior

<u>Taxpayer</u>	2023-2024				2014-2015			
	<u>Rank</u>	Taxable <u>Assessed</u>	Percentage of Total Taxable <u>Assessed</u>	<u>Rank</u>	Taxable <u>Assessed</u>	Percentage of Total Taxable <u>Assessed</u>		
		<u>Value</u>	<u>Value</u>		<u>Value</u>	<u>Value</u>		
John Hancock Life Insurance Co.	1	\$ 45,526,956	1.01%					
Wells Fargo Equipment Finance Co	2	\$ 26,895,920	0.60%					
Severn Peanut Company, Inc.	3	\$ 26,659,192	0.59%					
Rhino Holdings Madera Marketplace	4	\$ 26,159,495	0.58%					
Evapco, Inc.	5	\$ 24,306,430	0.54%					
The Almond Company	6	\$ 22,273,031	0.49%					
Sealed Air Corporation	7	\$ 22,170,764	0.49%	3	\$ 18,891,288	0.73%		
Newman Development Group of Madera	8	\$ 19,747,457	0.44%	5	\$ 16,435,425	0.63%		
Crossroads Madera	9	\$ 19,520,329	0.43%					
David L and Patricia R Berry	10	\$ 19,476,234	0.43%	1	\$ 23,485,244	0.90%		
OldCastle Precast Inc				2	\$ 23,245,786	0.89%		
Lowes HIW Inc				4	\$ 16,940,428	0.65%		
Advanced Drainage System				6	\$ 16,408,660	0.63%		
Eurodrip USA, Inc.				7	\$ 15,572,165	0.60%		
Airport Drive Investment, LLC.				8	\$ 14,100,105	0.54%		
BFP Partnership				9	\$ 13,542,080	0.52%		
DMP Development Corporation				10	\$ 13,518,716	0.52%		
OldCastle Precast Inc								
Top Ten Totals		\$ 252,735,808	5.59%		\$ 172,139,897	6.63%		
CITY TOTALS		\$ 4,519,225,639			\$ 2,597,492,273			

City of Madera
Schedule 10
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

GOVERNMENTAL ACTIVITIES

Fiscal Year	General Obligation Bonds		Redevelopment Bonds ^b		Special Assessment Bonds		Loans Payable		Finance Purchase		Subscription Payable		Total Governmental Activities
2024	\$	-	\$	28,625,000	\$	-	\$	182,400	\$	17,001,000	\$	109,174	\$ 45,917,574
2023		-		30,140,000		-		299,800		17,834,000		209,417	48,483,217
2022		-		31,580,000		-		414,200		18,644,000		-	50,638,200
2021		-		32,970,000		-		525,400		19,432,000		-	52,927,400
2020		-		34,295,000		-		633,600		19,595,500		-	54,524,100
2019		-		39,862,859		-		738,900		492,602		-	41,094,361
2018		-		43,765,850		-		863,554		1,023,325		-	45,652,729
2017		-		45,039,358		-		60,088		2,425,766		-	47,525,212
2016		-		46,207,821		2,683,119		98,022		3,002,145		-	51,991,107
2015		-		47,346,304		2,722,525		661,052		1,874,496		-	52,604,377

NOTES:

- a) See Schedule 15 (Demographic and Economic Statistics) for personal income and population data
- b) As of February 1, 2012 all redevelopment agencies in California ceased to exist per ABX1 26. The Madera Redevelopment Agencies' obligations were transferred to the Successor Agency.

City of Madera
Schedule 10
Ratios of Outstanding Debt by Type (Continued)
Last Ten Fiscal Years

BUSINESS-TYPE ACTIVITIES

Fiscal Year				Total Business-Type Activities	Total Primary Government	Percentage of		
	Wastewater Bonds	Water Bonds	Loans Payable			Personal Income ^a	Per Capita ^a	
2024	\$ 20,595,000	\$ 6,932,228	\$ 5,334,000	\$ 32,861,228	\$ 78,778,802	5.13%	\$ 1,184	
2023	21,935,000	7,379,348	5,882,800	35,197,148	83,680,365	6.19%	1,277	
2022	21,665,000	9,379,894	6,605,081	37,649,975	88,288,175	7.39%	1,341	
2021	22,830,000	9,883,042	7,309,220	40,022,262	92,949,662	8.02%	1,405	
2020	23,866,003	10,575,461	8,324,031	42,765,495	97,289,595	9.10%	1,487	
2019	25,268,298	11,359,541	8,489,178	45,117,018	86,211,379	8.67%	1,298	
2018	26,426,076	11,755,243	9,103,003	47,284,321	92,937,050	9.69%	1,403	
2017	27,080,000	12,001,130	9,956,755	49,037,885	96,563,097	10.52%	1,461	
2016	28,248,720	12,379,604	10,532,151	51,160,475	103,151,582	11.40%	1,575	
2015	28,318,816	12,797,811	11,102,348	52,218,975	104,823,352	11.71%	1,664	

NOTES:

- a) See Schedule 15 (Demographic and Economic Statistics) for personal income and population data
- b) As of February 1, 2012 all redevelopment agencies in California ceased to exist per ABX1 26. The Madera Redevelopment Agencies' obligations were transferred to the Successor Agency.

City of Madera
Schedule 11
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

GOVERNMENTAL ACTIVITIES

Fiscal Year	General Obligation Bonds	Redevelopment Bonds ^c	Special Assessment Bonds	Total	Percentage of Taxable Assessed Property Values ^a	Per Capita ^b
2024	-	6,932,228	-	6,932,228	0.16%	\$ 104
2023	-	30,140,000	-	30,140,000	0.74%	\$ 460
2022	-	31,580,000	-	31,580,000	0.84%	\$ 480
2021	-	32,970,000	-	32,970,000	0.92%	\$ 501
2020	-	34,295,000	-	34,295,000	0.91%	\$ 518
2019	-	39,862,859	-	39,862,859	1.18%	\$ 609
2018	-	43,794,788	-	43,794,788	1.36%	\$ 659
2017	-	45,039,358	-	45,039,358	1.51%	\$ 680
2016	-	46,231,429	2,683,119	48,914,548	1.72%	\$ 740
2015	-	47,379,250	2,722,525	50,101,775	1.84%	\$ 765

NOTES:

- a) Assessed Value and Actual Value of Taxable Property - provided by HdL, Coren & Cone provided data
- b) Demographic and Economic Statistics for personal income and population data - Schedule 15
- c) As of February 1, 2012 all redevelopment agencies in California ceased to exist per ABX1 26. The Madera Redevelopment Agencies' obligations were transferred to the Successor Agency.

City of Madera
Schedule 12
Direct and Overlapping Governmental Activities Debt
As of June 30, 2024

2023-24 Assessed Valuation: \$4,451,636,842

	Debt Outstanding <u>6/30/2024</u>	% <u>Applicable</u> ¹	City's Share of <u>Debt as of 6/30/24</u>
<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>			
State Center Community College District	\$ 370,425,000	3.836%	\$ 14,209,503
Madera Unified School District	151,344,550	52.782%	\$ 79,882,680
City of Madera Community Facilities District No. 2006-1	1,970,021	100.000%	\$ 1,970,021
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			\$ 96,062,204
<u>DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:</u>			
Madera County General Fund Obligations	66,668,417	22.494%	\$ 14,996,394
Madera County Board of Education General Fund Obligations	18,253,522	22.494%	\$ 4,105,947
Madera Unified School District Certificates of Participation	72,795,000	52.782%	\$ 38,422,657
City of Madera General Fund Obligations Direct Debt	20,503,400	100.000%	\$ 20,503,400
TOTAL DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT			\$ 78,028,399
<u>OVERLAPPING TAX INCREMENT DEBT (Successor Agency):</u>	\$ 28,625,000	98.825%	\$ 28,288,656
TOTAL DIRECT DEBT			\$ 20,503,400
TOTAL OVERLAPPING DEBT			\$ 181,875,858
COMBINED TOTAL DEBT			<u>\$ 202,379,258</u>

NOTES:

- (1) Percentage of overlapping agency's assessed valuation located within boundaries of the City.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

City of Madera
Schedule 13
Legal Debt Margin Information
Last Ten Fiscal Years

Legal Debt Margin Calculation	FY 2024	FY 2022	FY 2021	FY 2020	FY 2019
Assessed value	\$ 4,519,225,639	\$ 4,130,257,128	\$ 3,750,660,199	\$ 3,750,525,788	\$ 3,572,633,614
Debt limit (15% of assessed value)	677,883,846	619,538,569	562,599,030	562,578,868	535,895,042
Debt applicable to limit:					
General obligation bonds	-	-	-	-	-
Less: Amount set aside for repayment of general obligation debt	-	-	-	-	-
Total net debt applicable to limit	-	-	-	-	-
Legal Debt Margin	677,883,846	562,599,030	562,578,868	535,895,042	504,916,675
Total debt applicable to the limit as a percentage of debt limit	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

NOTES:

Under State Finance Law, the City's outstanding general obligation debt should not exceed 15% of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

City of Madera
Schedule 13
Legal Debt Margin Information (Continued)
Last Ten Fiscal Years

Legal Debt Margin Calculation	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015
Assessed value	\$ 3,366,111,166	\$ 3,214,555,536	\$ 2,984,863,745	\$ 2,843,541,362	\$ 2,717,869,926
Debt limit (15% of assessed value)	504,916,675	482,183,330	447,729,562	426,531,204	407,680,489
Debt applicable to limit:					
General obligation bonds	-	-	-	-	-
Less: Amount set aside for repayment of general obligation debt	-	-	-	-	-
Total net debt applicable to limit	-	-	-	-	-
Legal Debt Margin	504,916,675	482,183,330	447,729,562	426,531,204	407,680,489
Total debt applicable to the limit as a percentage of debt limit	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

NOTES:

Under State Finance Law, the City's outstanding general obligation debt should not exceed 15% of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

City of Madera
Schedule 14
Pledged Revenue Coverage
Last Ten Fiscal Years

2015 Water and Wastewater Revenue Bonds

Fiscal Year	Gross Revenues	Net Revenue		Debt Service		Coverage
		Available for Debt Service	Principal	Interest		
2024	\$ 35,399,561	\$ 25,875,825	\$ 1,340,000	\$ 811,595		12.03
2023	25,365,131	15,129,771	1,295,000	859,510		7.02
2022	24,441,447	12,898,231	1,250,000	905,760		5.98
2021	23,085,235	11,537,418	1,200,000	950,160		5.37
2020	23,244,181	10,309,898	1,155,000	992,895		4.80
2019	21,434,207	6,380,941	1,120,000	1,034,335		2.96
2018	20,664,801	4,378,989	1,075,000	1,074,110		2.04
2017	17,181,561	1,139,743	1,040,000	1,112,590		0.53
2016	14,673,722	3,883,912	70,000	275,697		11.24
2015	-	-	-	-		-

2019 Water Refunding Bonds

Fiscal Year	Gross Revenues	Net Revenue		Debt Service		Coverage
		Available for Debt Service	Principal	Interest		
2024	\$ 17,889,458	\$ 10,637,589	\$ 447,120	\$ 191,864		16.65
2023	13,244,985	8,306,127	435,546	203,439		13.00
2022	13,465,525	7,402,503	418,148	214,592		11.70
2021	12,511,993	6,379,309	409,781	225,466		10
2020	12,428,666	6,697,361	374,080	40,336		16
2019	-	-	-	-		-
2018	-	-	-	-		-
2017	-	-	-	-		-
2016	-	-	-	-		-
2015	-	-	-	-		-

City of Madera
Schedule 14
Pledged Revenue Coverage (Continued)
Last Ten Fiscal Years

Wastewater Loans Payable

Fiscal Year	Gross Revenues	Net Revenue		Debt Service		Coverage
		Available for Debt Service	Principal	Interest		
2024	\$ 17,510,103	\$ 15,238,236	\$ 387,000	\$ 133,057	29.30	
2023	12,120,146	6,823,644	379,000	142,037	13.10	
2022	10,792,230	5,495,728	372,000	150,626	10.52	
2021	10,573,242	5,158,109	331,996	196,593	9.76	
2020	10,823,426	4,645,738	322,295	206,439	8.79	
2019	9,776,777	986,633	312,877	215,998	1.87	
2018	8,788,389	266,204	303,735	225,278	0.50	
2017	8,042,174	613,008	294,860	234,287	1.16	
2016	7,407,933	788,484	286,244	243,032	1.49	
2015	5,621,814	984,022	277,879	251,522	1.86	

Successor Agency 2018 Tax Allocation Bonds

Fiscal Year	Special Assessment Collections	Net Revenue		Debt Service		Coverage
		Available for Debt Service	Principal	Interest		
2024	\$ 3,037,181	\$ 2,787,181	\$ 1,515,000	\$ 1,339,545	0.98	
2023	3,049,112	2,799,112	1,440,000	1,403,216	0.98	
2022	2,871,594	2,621,594	1,390,000	1,461,510	0.92	
2021	3,375,855	3,056,710	1,325,000	1,516,309	1.08	
2020	2,790,658	598,095	1,215,000	1,563,337	0.22	
2019	3,343,667	2,227,379	1,215,000	1,777,468	0.74	
2018	3,686,763	2,917,577	1,295,000	2,269,784	0.82	
2017	3,879,515	2,780,354	1,250,000	2,323,983	0.78	
2016	1,951,305	209,883	1,190,000	2,374,693	0.06	
2015	6,218,663	5,727,877	1,140,000	2,427,021	1.61	

City of Madera
Schedule 15
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population (1)	Personal Income	Personal Per Capita Income (1)	School Enrollment	Unemployment Rate
2023	66,560	\$ 1,536,404,480	\$ 23,083	32,318	8.0%
2022	65,540	1,352,811,140	20,641	32,161	6.6%
2021	65,843	1,194,391,000	18,139	31,494	9.1%
2020	66,172	1,158,300,000	17,504	32,144	10.9%
2019	65,415	1,069,038,000	16,342	31,925	7.8%
2018	66,419	994,407,000	14,971	31,728	7.7%
2017	66,225	959,263,000	14,484	31,468	7.3%
2016	66,082	917,664,000	13,886	31,077	7.9%
2015	65,474	904,576,000	13,815	30,865	9.1%
2014	63,008	894,966,000	14,204	30,861	9.6%

NOTES:

Data provided by HdL, Coren & Cone

¹ Demographic data has a lag because of time to tabulate, 2024 data not available at this time.

Source: MuniServices, LLC
www.cde.ca.gov

City of Madera
Schedule 16
Principal Employers
Fiscal Year 2024 and Ten Years Prior

<u>Employer</u>	<u>2023-2024</u>			<u>Employer</u>	<u>2014-2015</u>		
	<u>Employees</u>	<u>Rank</u>	Percentage of Total City <u>Employment</u>		<u>Employees</u>	<u>Rank</u>	Percentage of Total City <u>Employment</u>
Madera Unified School District	3500	1	7.74%	Madera Unified School District	2139	1	5.69%
State of California	2600	2	5.75%				
County of Madera	1516	3	3.35%	County of Madera	1188	2	3.16%
Wal Mart	350	4	0.77%				
City of Madera	310	5	0.69%	City of Madera	310	5	0.82%
US Government	300	6	0.66%				
Camarena Health	249	7	0.55%				
Community Action Partnership of Madera Co	235	8	0.52%				
Vallarta	200	9	0.44%				
JBT Food Tech	165	10	0.36%	JBT Food Tech	143	7	0.38%
				Madera Community Hospital	936	3	2.49%
				Ardagh Group	350	4	0.93%
				Span Construction	150	6	0.40%
				Evapco West	140	8	0.37%
				Georgia Pacific Corp	125	9	0.33%
				Sealed Air	119	10	0.32%
	<u>9425</u>		<u>4.00%</u>		<u>5600</u>		<u>4.90%</u>
Total City Employment							37,600

Source: 2023-24 data based on City of Madera 2024-25 Budget

Source: California Employment Department or Madera County Economic Development Corporation

(-) No data available.

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City of Madera
Schedule 17
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Fiscal Years (As of June 30)

FUNCTION/PROGRAM	Fiscal Years									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government										
City Attorney	0	0	0	0	0	2	2	2	2	2
City Council	7	7	7	7	7	7	7	7	7	7
City Manager	2.7	2.7	3.7	2.7	2.7	1.7	1.95	2.7	0.7	0.7
City Clerk	2	2	2	2	2	2	2	2	2	2
Finance	20.8	27.6	24.9	27.7	24.89	24.73	23.73	24.5	24.03	24.45
Information Technology	4	4	4	4.2	4.17	4.25	4	4	4	4
Human Resources	4	4	4	4	4	4	4	4	4	4
Community Development	13.56	10.64	10.8	14.9	18.97	19.59	21.46	21.86	22.13	21.38
Planning Commissioners	0	0	0	0	0	0	0	0	0	0
Public Safety										
Police Officers-Sworn	71	76	71	71	70.3	70.01	69.84	60	57.25	57
Other Full-Time Employees	37	32	24	24	24	23.48	23.48	20	20	20
Public Works										
Engineering	20	19.44	19.9	17.9	13.63	14.67	11.21	11.69	11.85	10.74
Maintenance	22.25	28.22	24.7	17.5	34.45	27.33	28.88	29.57	30.97	30.71
Transit Services	4.8	4.75	5.3	1.7	2.7	3.08	3.08	3.38	3.38	2.98
Airport	1.78	1.88	1.9	1.9	2.86	2.88	2.98	2.46	2.46	2.36
Solid Waste Disposal	6.54	7.26	0.7	0.7	1	6.48	8.88	9.02	7.77	6.69
Storm Drainage	4.74	4.69	4.8	4.1	5.45	5.74	4.54	5.19	4.89	5.89
Waster	21.55	20.54	15.1	18.4	22.34	23.08	25.18	20.66	18.66	16.81
Wastewater/Sewer	20.6	18.82	19.7	25.1	24.66	26.29	26.62	20.32	20.07	19.04
Waste Disposal Recycling	0	0	0	0	0	1	1.3	1.35	1.3	1.2
Successor Agency/RDA	0.5	0.5	0.5	0.5	1	1.8	2.3	2.3	2.3	2.59
Culture & Recreation	53.81	53.81	49.1	37.4	47.64	51.42	56.05	61.12	60.9	53.01
Total	318.63	325.85	293.1	282.7	313.76	322.53	330.48	315.12	307.66	294.55

City of Madera
Schedule 18
Operating Indicators by Function/Program
Last Ten Fiscal Years (As of June 30)

FUNCTION/PROGRAM	Fiscal Years				
	2024	2023	2022	2021	2020
Police					
Physical Arrests	5,188	2,317	2,653	1,789	1,829
Parking Violations	496	401	541	1,432	2,189
Traffic Violations	1,375	1,854	2,676	2,206	3,385
Community Development					
Building Permits Issued	2,580	3,534	3,010	2,236	1,797
Building Inspections Performed	14,609	17,324	20,369	12,003	12,003
Planning Permits Issued	509	367	270	200	153
Public Services					
Street Resurfacing (miles)	14	18	11	16	3
Street Light Replacement	301	203	186	115	86
Potholes Filled	4,165	1,936	4,836	2,864	2,012
Waste Water Average Daily Treatment (millions of gallons)	5	5	5	5	5
Transit Route (Service) Miles	367,430	283,815	238,887	258,599	317,504
Transit Passenger Count	94,880	84,567	52,164	54,683	95,326
Parks & Recreation					
Sports Field Participation	2,952	775	1,603	360	1,802
Community Center/Gym/Pool Participation	26,038	24,222	14,170	24,728	31,779
Other Participation	23,699	19,629	10,152	86,364	124,062

NOTES:

N/A - Information not available

City of Madera
Schedule 18
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years (As of June 30)

FUNCTION/PROGRAM	Fiscal Years				
	2019	2018	2017	2016	2015
Police					
Physical Arrests	2,381	1,585	1,014	N/A	N/A
Parking Violations	1,417	953	777	N/A	N/A
Traffic Violations	5,141	1,824	2,801	N/A	N/A
Community Development					
Building Permits Issued	2,202	2,390	N/A	N/A	N/A
Building Inspections Performed	13,322	16,106	15,186	N/A	N/A
Planning Permits Issued	196	234	211	N/A	N/A
Public Services					
Street Resurfacing (miles)	5	6	4	8	5
Street Light Replacement ^a	64	92	206	N/A	N/A
Potholes Filled	2,341	2,703	2,542	N/A	N/A
Waste Water Average Daily Treatment (millions of gallons)	5	5	5	5	5
Transit Route (Service) Miles	352,476	140,033	366,788	N/A	N/A
Transit Passenger Count	108,535	143,746	142,991	N/A	N/A
Parks & Recreation					
Sports Field Participation	1,701	N/A	N/A	N/A	N/A
Community Center/Gym/Pool Participation	38,271	N/A	N/A	N/A	N/A
Other Participation	133,186	N/A	N/A	N/A	N/A

NOTES:

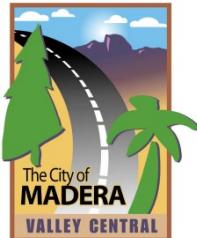
N/A - Information not available

City of Madera
Schedule 19
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

FUNCTION/PROGRAM	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units (marked)	22	19	19	41	41	35	35	34	N/A	N/A
Motorcycle unit	5	5	5	5	4	4	5	3	N/A	N/A
K-9 unit	3	3	3	3	3	3	3	3	N/A	N/A
Streets										
Streets (Centerline miles)	203	203	199	199	199	160	N/A	N/A	N/A	N/A
Streetlights	3326	3326	3309	3000	3000	3000	N/A	N/A	N/A	N/A
Traffic Signals										
CalTrans maintained	16	16	16	15	15	15	N/A	N/A	N/A	N/A
City of Madera maintained	35	35	34	32	29	29	N/A	N/A	N/A	N/A
Culture & Recreation										
Total Park Acreage	162	160	160	159	159	151	N/A	N/A	N/A	N/A
Parks	18	16	16	15	15	13	N/A	N/A	N/A	N/A
Baseball Fields	2	2	2	2	2	2	N/A	N/A	N/A	N/A
Softball Fields	9	9	9	9	9	9	N/A	N/A	N/A	N/A
Soccer Fields	7	7	7	7	7	7	N/A	N/A	N/A	N/A
Football Fields	0	0	0	0	0	0	N/A	N/A	N/A	N/A
Tennis Courts	0	0	0	0	0	0	N/A	N/A	N/A	N/A
Swimming Pools	3	3	3	3	3	3	N/A	N/A	N/A	N/A
Community Centers	3	3	3	3	3	3	N/A	N/A	N/A	N/A
Waste Water										
Sanitary Sewers (miles)	378.6	375.1	375	375	375	408	0	0	0	0
Storm Sewers (miles)	0	0	0	0	0	0	0	0	0	0
Treatment Capacity (millions of gallons/day)	7	7	0	0	0	0	0	0	0	0
Transit Services										
Minibuses										
Fixed Route	14	11	11	11	11	11	11	11	N/A	N/A
Dial A Ride	5	6	6	6	6	6	6	6	N/A	N/A
Vans										
Dial A Ride	3	0	0	0	0	0	0	0	0	0
Bus Shelters	71	71	71	71	71	71	71	71	N/A	N/A

NOTES:

N/A - Information not available



REPORT TO CITY COUNCIL

Approved by:

Keith Helmuth, Department Director

Arnoldo Rodriguez, City Manager

Council Meeting of: March 19, 2025

Agenda Number: E-4

SUBJECT:

Informational Report on Transportation Funding Expenditures

RECOMMENDATION:

This report is submitted for informational purposes only and no action is requested from the City Council (Council)

SUMMARY:

At the February 19, 2025, City Council meeting, council directed staff to prepare a report regarding project delivery and fund balances in certain transportation funds as discussed in the Madera County Transportation Commission (MCTC) board meeting held earlier that day. MCTC Deputy Director/Fiscal Supervisor McNeil presented the 2024-25 Transportation Funding Project Update. The presentation focused on transportation funding sources administered by MCTC.

DISCUSSION:

The City receives Local, State, and Federal transportation funds from a variety of funding sources. Those administered by MCTC are listed below and those in bold will be discussed in more detail in this report.

- **Congestion Mitigation and Air Quality (CMAQ, Federal)**
- Carbon Reduction Program (CRP, Federal)
- **Regional Surface Transportation Program (RSTP, Federal/State)**
- State Transportation Improvement Program: Region Improvement Program (STIP:RIP, State)
- **Transportation Development Act - Local Transportation Funds (TDA/LTF, State)**
- Transportation Development Act - State Transit Assistance (TDA/STA, State)
- **Low Carbon Transit Operations Program (LCTOP, State)**
- **State of Good Repair (SB-1 SGR, State)**
- Local Partnership Program (SB-1 LPP, State)

- **SB125 Transit Funding Program (SB 125, State)**
- **Measure T (Local)**

Each of these funding sources has differing rules regarding what types of expenditures or project types are allowed; however, the common purpose is to be used for transportation related expenses which include, but are not limited to, streets and roads, bicycle and pedestrian facilities, and transit systems. For the noted sources above, MCTC Board members were encouraged to discuss with their respective staff any issues with project delivery that may be impacting and potentially contributing to higher than desirable fund balances.

While staff makes every conceivable effort to expend funds as quickly as possible, delays are often experienced due to design changes, shifts in department priorities, processes and procedures required of the grant funding source (typically federal funds), and, as of late, available resources to manage and deliver projects. For this current year, the City prioritized projects:

- Addressing imminent concerns to public health and safety (Avenue 13 Sewer Trunk main and new Water Well 37, are examples)
- Facing specific funding deadlines with highest risk of loss of funds (Community Development Block Grant (CDBG), American Rescue Plan Act (ARPA) are examples)
- Necessary to meet State mandates – water meters
- Required to be finished prior to other scheduled projects (Yosemite Avenue water main replacements in advance of the Caltrans Downtown Yosemite CAPM project)

The status of projects in the funding sources noted by MCTC is discussed below. Marquee projects, or large individual allocations are discussed in more specific detail in the section of their relative funding source.

Congestion Mitigation and Air Quality (CMAQ)

CMAQ funds are designated for projects that contribute to a reduction, elimination or reduction of pollutants that contribute to poor air quality. AB 1012 requires apportionments to be obligated within three years or risk loss of apportionment to other regions. This is commonly referred to as “use it or lose it”. The Madera region (County, cities of Madera and Chowchilla) has recently struggled to meet the obligation requirements; that is, the region has not regularly delivered projects totaling the apportionments within said three-year time frame. For example, the net obligation for Fiscal Year (FY) 2023-24 for the region was \$627,395; whereas, per AB 1012 the region should have obligated at least \$2 million in projects. A loss of funding to the region has been avoided by various strategies implemented by MCTC staff; however, the risk remains present as there are no guarantees those strategies will be successful in the future.

There is \$12.7 million in CMAQ funds programmed in the federal fiscal year (FFY) 2025 Federal Transportation Improvement Program (FTIP). Table 1 illustrates the programming by agency. The FTIP is financially constrained. To add projects into the FTIP, other projects must be defunded or moved out beyond the four-year horizon.

Table 1: CMAQ Funding in FFY 2025 FTIP

City of Madera	City of Chowchilla	Madera County	Total CMAQ Funds
\$6,400,000	\$2,400,000	\$3,900,000	\$12,700,000

Failure to meet project delivery deadlines may be deemed as sufficient cause for the MCTC Policy Board to terminate an agency's project and reprogram Federal/State funds as deemed necessary. The City has 13 projects programmed for CMAQ funds. Ten projects have been programmed for a period greater than three years and could be subject to "use it or lose it" provisions. Of those ten projects, four are moving toward construction (obligation) this year. As such, there would not be cause to be terminated or reprogrammed. The other six projects are identified below along with their initial funding year.

- **2009 Grant - Tulare/Cleveland/Raymond Road – Construction of Bike/Pedestrian Facilities.** The project includes removal of parking on Tulare Street between the Fresno River and Cleveland Avenue to stripe bicycle lanes at least on one side. Bike lanes will be updated on Cleveland Avenue between Tulare Street and Raymond Road. The scope calls for a separate bicycle/ped path along the river side of Raymond Road to the city limits. Issues related to parking removal and construction in the Fresno River right of way along Raymond Road have stalled this project in favor of projects that can be delivered easily.
- **2014 Grant - Intersection Improvements at Lake Street/4th Street/Central Avenue Intersection Improvements.** This project was initiated with a study to determine the feasibility of a roundabout at this location. The study noted significant right of way and construction costs. Council, at the time, directed staff to proceed with a traffic signal. Design for the traffic signal was at 90 percent complete when the development of the Yosemite Avenue Road Diet triggered discussions of reconsidering a roundabout. An updated study will be presented to Council this spring. Should the roundabout be selected as the preferred improvement, construction would be anticipated in 2027.
- **2014 Lifeline* Fresno River Trail Between North-South Trail Behind Montecito Park and Granada Drive (Phase II).** This project was placed on hold because the segment to the west between the north-south trail behind Montecito Park and Schnoor Avenue (including an undercrossing) was cancelled due to opposition from the local neighborhood. This segment is still a viable project given the planned bicycle/pedestrian bridge at Granada Drive.

* *Lifeline projects were funded from CMAQ allocations based on population. Lifeline funding is no longer available from CMAQ funding from MCTC. All projects are now selected as grants on a competitive basis.*

- **2015 Grant - Pecan Avenue Shoulder Paving from Pine to Golden State.** The design and environmental clearance for this project is complete. The next phase is the acquisition of

right of way needed to complete the shoulder construction. It is expected this will take at least six months because of the federal funding requirements. Construction could take place in early 2026.

- **2019 Grant Pedestrian Bridge on Granada Avenue over the Fresno River.** Design engineering and environmental phase of the Granada Pedestrian Bridge project is scheduled to begin this spring. A consultant will be hired following the federal procurement process. Design, environmental and permits will likely span two years. Construction is anticipated later in 2027.
- **2019 Zero Emission Transit Vehicle and Electric Charging Stations at Transit Facility.** Two factors are affecting moving this project forward. First, capacity in the PG&E power grid to support electric charging stations at the Transit Facility has been an issue. Second, the fleet needs in transit are currently being studied and there has been hesitancy committing to certain type of vehicle if the services to be provided change.

Regional Surface Transportation Program

MCTC exchanges the federal RSTP funds for State-only funds that is referred to as RSTP Exchange. The City uses the RSTP Exchange funding primarily for the construction of transportation improvements, repair and rehabilitation on arterial and collector streets in our network. The current program captures approximately four years of RSTP Exchange funds. A summary of projects programmed to receive RSTP funding can be found below in Table 2.

Table 2: RSTP Funding Balances		
Project	Status	Totals
Granada Pedestrian Bridge, B-000005	Project Development Phase	\$251,000
Olive Avenue Widening, R-00010, Phase 2 - Utility Undergrounding	Project Nearing Construction Completion	\$100,000
Olive Avenue Widening, R-00010, Phase 3 - Olive Avenue & Knox Street Intersection Improvements	Under Construction	\$575,000
Olive Avenue Widening, R-00010, Phase 4 - Full Widening Gateway to Knox Street	Approximately 60% design	\$739,360
Lake Street/ 4 th Street/Central Avenue Intersection Improvements, R-000057	Project Scope potentially changing to Roundabout	\$346,865
Almond Avenue Extension, R-000082		\$858,214
Granada Ped Improvements, TS-00034	Bidding for construction	\$176,840
Lake Street & Sherwood Avenue Traffic Signal, TS-00035	Under Construction	\$553,207
Totals		\$3,349,486

The City fell behind in spending RSTP Exchange funds and had to request extensions but has since caught up with the award of:

- R-000010 Olive Avenue, Phase 3 Olive Avenue and Knox Street Intersection Improvements, and
- TS-00035 Lake Street and Sherwood Avenue Traffic Signal

Local Transportation Funding (LTF)

LTF funds are used for transit, various street or road projects, bicycle or pedestrian projects, and as a source of matching funds for projects that receive Federal funding.

The current FY 2024/25 allocation of LTF funds is programmed for:

- Transit operations
- Engineering Department expenses that support planning, design, and implementation of transportation related projects and programs such as traffic safety studies
- Parks Department for maintenance and enhancements to trails used primarily for multi-modal transportation
- Pavement Management Plan Update
- Programmatic funding for accessibility improvements, traffic safety items, and matching funds as noted previously

The City carried over \$7,772,641 in LTF funds from prior years to add to this year's allocation. That figure represents approximately 74 percent of the unexpended LTF balance held by MCTC. The unexpended LTF funds are accounted for in the Capital Improvement Program (CIP) as follows:

- The largest single project with LTF funding is the Caltrans Downtown Yosemite CAPM project, which has \$2,596,500 allocated towards it. Delays at Caltrans have pushed construction back to Spring of 2026.
- The next largest allocation is \$1,305,500 for project R-94 for sidewalk installation at various locations throughout the City. R-94 has been split into two phases. Phase 2 is in the construction phase. Phase 1 is pending review by Caltrans and approval of an encroachment permit from the State.
- The remaining carryover funds are programmed for 18 projects identified in the Capital Improvement Plan (CIP). Many of those projects are matching fundings to CMAQ project. Any delays in delivery of CMAQ projects would also impact expenditures of the matching LTF funds.

Low Carbon Transit Operations Program

There is approximately \$527,000 in funding from previous Fiscal Years that is awaiting approval to be combined into a single pool of money. Approval is expected to occur soon and transit plans to use the funds to pay for transit related operating costs, these funds should be expended in their entirety.

State of Good Repair

Similar to LCTOP, SGR funds are left over from previous Fiscal Years and require a funding agreement amendment, which is currently in process. Once complete, the entirety of approximately \$225,000 will be spent on the bus shelter relocation project.

SB125 Transit Funding Program

This is a new funding source which is still in the process of being awarded, approximately \$500,000 is expected and will be used for the purchase of electric buses and associated charging infrastructure. Staff has been awaiting further clarification from the State and is in the process of getting an update on the status of funds.

Measure T

Measure T funding is split into several sub-categories of funding with their own pre-requisites for expenditures, additionally a percentage of funds are held by MCTC for regional projects. As a local funding source, Measure T is also frequently used as a local match for Federal funds. The full program of Measure T projects including carryover funds is represented by the FY 2024/25 Annual Expenditure Plan (AEP), adopted annually by the City after a public hearing. The FY 2024/25 AEP is attached to this report for reference.

FINANCIAL IMPACT:

This report is for information only and does not directly have any financial impact. However, loss of funding for projects in any of these programs would have a direct impact on other funding sources or impacts related to cancelling the project(s). At this time, the noted CMAQ funded projects face the highest risk of losing funding due to the “use it or lose it” conditions.

ALTERNATIVES:

This report is for informational purposes only; however, Council may ask for additional information or clarification.

ATTACHMENTS:

1. Measure T FY 2024/25 Annual Expenditure Plan

Attachment 1

Measure T FY 2024/25 Annual Expenditure Plan

City of Madera
Measure T Annual Expenditure Plan
Fiscal Year 2024 / 2025

<u>Commute Corridors/Farm to Market (Regional)</u>	<u>Carryover</u>	<u>Excess</u>	<u>Allocation</u>	<u>Available</u>
<u>Rehab, Reconstruct, Maintenance Program</u>	\$ 11,410,736	\$0.00	\$ 1,691,906	\$ 13,102,642
<u>41514470</u>				
Project	Budget			
<i>R-10 - Olive Ave Widening, Gateway to Knox</i>	\$4,015,000			
<i>R-46 - Lake St Widening, Fourth to Cleveland</i>	\$400,000			
<i>R-50 - Pine St Reconstruction, Howard to Fourth</i>	\$590,000			
<i>R-54 - Cleveland Ave Widening, Schnoor to SR-99</i>	\$300,000			
<i>R-79 - RMRA Seals/Overlays 2021-22</i>	\$1,075,000			
<i>R-81 - 2022-23 City Streets 3R & ADA Project</i>	\$750,000			
<i>R-82 - Almond Ave Extension, Pine to Stadium</i>	\$5,125,250			
<i>R-87 - Almond/Pine/Stadium Traffic Study</i>	\$83,950			
<i>SD-21 - Howard Road Storm Drain Pipe</i>	\$400,000			
<i>TS-32 - D St / South St Traffic Signal</i>	\$74,748			
Total Projects	\$12,813,948			
<i>Unprogrammed Balance</i>	\$ 288,694.18			
<hr/>				
<u>Safe Routes to School & Jobs (Local)</u>	<u>Carryover</u>	<u>Excess</u>	<u>Allocation</u>	<u>Available</u>
<u>Street Maintenance Program</u>	\$ 1,706,601.04	\$0.00	\$ 879,791	\$ 2,586,392
<u>41520000</u>				
Project	Budget			
<i>Overlays</i>	\$ -			
<i>Chip Seal</i>	\$ -			
<i>Other: _____</i>	\$ -			
<i>Patching/Street Maintenance</i>	\$ 870,000			
<i>Reserve for Next Fiscal Year</i>	\$ -			
<i>R-99 - FY24 Street Rehab & Recon Project</i>	\$ 1,700,000			
Total Projects	\$ 2,570,000			
<i>Unprogrammed Balance</i>	\$ 16,392			
<hr/>				
<u>Suppl. Street Maint./County Maint. Districts</u>	<u>Carryover</u>	<u>Excess</u>	<u>Allocation</u>	<u>Available</u>
<u>41530000</u>	\$ 1,616,485	\$0.00	\$ 592,167	\$ 2,208,652
Project	Budget			
<i>Overlays</i>	\$ -			
<i>Chip Seal</i>	\$ -			
<i>Dust Mitigation</i>	\$ -			
<i>Patching/Street Maintenance</i>	\$ 100,000			
<i>Other: _____</i>	\$ -			
<i>R-80 RMRA Seals/Overlays 2022-23</i>	\$ 1,000,000			
<i>R-99 - FY24 Street Rehab & Recon Project</i>	\$ 700,000			
<i>Reserve for Next Fiscal Year</i>	\$ -			
Total Projects	\$ 1,800,000			
<i>Unprogrammed Balance</i>	\$ 408,652			

City of Madera
Measure T Annual Expenditure Plan
Fiscal Year 2024 / 2025

<u>Flexible Program</u>	\$	-	\$0.00	\$	-	
Project	<u>Budget</u>					
<i>Impounded for Regional Projects</i>	\$	-				
	<u>Total Projects</u>	<u>\$</u>	<u>-</u>			
	<i>Unprogrammed Balance</i>	<i>\$</i>	<i>-</i>			
<u>ADA Compliance</u>	<u>\$</u>	<u>196,551</u>	\$0.00	\$	33,838	\$ 230,389
Project	<u>Budget</u>					
R-58 Schnoor Ave Sidewalks	\$	99,100.00				
R-64 ADA Walkability Sidewalks Program	\$	20,000.00				
R-93 Washing School Sidewalks	\$	33,050.00				
<i>Reserve for Next Fiscal Year</i>	<i>\$</i>	<i>-</i>				
<i>Total Projects</i>	<i>\$</i>	<i>152,150</i>				
<i>Unprogrammed Balance</i>	<i>\$</i>	<i>78,239</i>				
<u>Transit Enhancement Program (Public)</u>	<u>Carryover</u>	<u>Excess</u>	<u>Allocation</u>	<u>Available</u>		
	<u>41550000</u>	\$ 658,045	\$0.00	\$ 123,846	\$ 781,891	
Project	<u>Budget</u>					
TRANS-12 - Bus Shelter Relocation	\$	400,000				
<i>Reserve for Next Fiscal Year</i>	<i>\$</i>	<i>-</i>				
<i>Total Projects</i>	<i>\$</i>	<i>400,000</i>				
<i>Unprogrammed Balance</i>	<i>\$</i>	<i>381,891</i>				
<u>ADA / Seniors / Paratransit</u>	<u>\$</u>	<u>114,459</u>	\$0.00	\$ 11,505	\$ 125,964	
	<u>41560000</u>					
Project	<u>Budget</u>					
<i>Reserve for Next Fiscal Year</i>	<i>\$</i>	<i>-</i>				
<i>Total Projects</i>	<i>\$</i>	<i>-</i>				
<i>Unprogrammed Balance</i>	<i>\$</i>	<i>125,964</i>				
<u>Environmental Enhancement Program</u>	<u>Carryover</u>	<u>Excess</u>	<u>Allocation</u>	<u>Available</u>		
	<u>41570000</u>					
<u>Total for all Sub-programs</u>	<u>\$</u>	<u>232,465</u>	\$0.00	\$ 135,352	\$ 367,818	
Project	<u>Budget</u>					
ALY-04 - Alley Paving 2024, NW	\$	13,000.00				
ALY-05 - Alley Paving 2024, SW	\$	13,000.00				
ALY-06 - Alley Paving 2024, SE	\$	17,000.00				
PK-48 Tulare/Cleveland/Raymond Bike Path	\$	30,000				
R-58 Schnoor Ave Sidewalks, Sunset to River	\$	49,900				
R-64 ADA Walkability Sidewalks Program	\$	20,000				

City of Madera
Measure T Annual Expenditure Plan
Fiscal Year 2024 / 2025

<i>R-93 Wasghington School Sidewalks</i>	\$ 78,500
<hr/>	
Total Projects	<hr/> \$ 221,400
<i>Unprogrammed Balance</i>	<hr/> \$ 146,417.85
