

RESOLUTION NO. SA 15-01

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA AS THE SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 15-16A OF THE FORMER MADERA REDEVELOPMENT AGENCY PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE FOR FISCAL YEAR 2015-2016 FOR THE PERIOD JULY 1, 2015 THROUGH DECEMBER 31, 2015

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the “Dissolution Act”), which, after the California Supreme Court’s ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Agency (“Agency”) as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177 (a)(1) of the California Health and Safety Code (added by the Dissolution Act) required that each redevelopment agency adopt an Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, Section 34177(m) of the California Health and Safety Code requires the Agency to prepare the Recognized Obligation Payment Schedule (ROPS) in a format provided for by the Department of Finance for the approval of the Oversight Board and Department of Finance; and

WHEREAS, the Agency reserves the right to amend the Recognized Obligation Payment Schedule (ROPS) in the future should additional expenses for recognized obligations be identified.

NOW, THEREFORE the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Agency hereby approves and adopts the Recognized Obligation Payment Schedule

15-16a for the period July 1, 2015 through December 31, 2015 attached hereto as Exhibit A.

3. The Agency authorizes and directs the Executive Director to:

(a) Present a copy of the adopted Recognized Obligation Payment Schedule 15-16A for the period July 1, 2015 through December 31, 2015 to the Oversight Board for approval.

(b) Transmit a copy of the adopted Recognized Obligation Payment Schedule 15-16A for the period July 1, 2015 through December 31, 2015 by mail or electronic means to the State Department of Finance, the State Controller, Madera County Administrator and Madera County Auditor-Controller.

(c) Post the Recognized Obligation Payment Schedule 15-16A for the period July 1, 2015 through December 31, 2015 on the City's website.

4. The Agency designates its Executive Director as the individual to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.

5. This resolution is effective immediately upon adoption.

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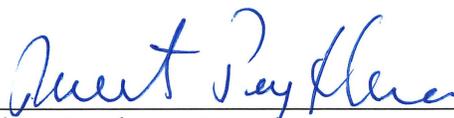
PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 11th day of February 2015, by the following vote:

AYES: Council Members Poythress, Oliver, Robinson, Bomprezzi, Medellin and Holley

NOES: None

ABSENT: Council Member Rigby

ABSTAIN: None


Robert Poythress, Mayor

ATTEST:


Claudia Mendoza, Recording Secretary

Approved as to Legal Form:


J. Brent Richardson, General Counsel

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Madera City
Name of County: Madera

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 4,280,595
B Bond Proceeds Funding (ROPS Detail)	3,613,655
C Reserve Balance Funding (ROPS Detail)	621,940
D Other Funding (ROPS Detail)	45,000
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,900,000
F Non-Administrative Costs (ROPS Detail)	1,775,000
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 6,180,595
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,900,000
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(2,304)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,897,696
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,900,000
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,900,000

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Stell Manfredi	Oversight Board Chairperson
Name	Title
<i>Stell Manfredi</i>	2/18/2015
/s/ Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
Cash Balance Information by ROPS Period		Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)	10,567,682		123,279	18,097		-	\$18,097 PPA 13-14B
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	67,599	13,136 interest 54,462 A/P write off = \$67,599			369,217	1,999,995	\$369,217 Loan from city approved DOF
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	21,852		123,279		369,217	1,997,691	\$369,217 Loan From City approved
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	3,425,522						\$2,548,798 2008 Bond Reserve with Trustee \$469,806 1998 Bond Reserve with Trustee \$406,918 2003 Bond Reserve with SA
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S						2,304	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 7,187,907	\$ -	\$ -	\$ 18,097	\$ -	\$ -	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 10,613,429	\$ -	\$ -	\$ 18,097	\$ -	\$ 2,304	\$18,097 PPA 13-14B
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						2,324,970	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)				18,097		1,703,030	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						621,940	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 10,613,429	\$ -	\$ -	\$ -	\$ -	\$ 2,304	

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Six-Month Total
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired							
								\$ 93,732,825			\$ 3,613,655	\$ 621,940	\$ 45,000	\$ 1,775,000	\$ 125,000	\$ 6,180,595
1	1998 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/7/1998	10/7/2028	BNYMellon	Bonds issue to fund RDA projects		8,577,708	N					272,900		\$ 272,900
2	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Bonds issue to fund RDA projects		23,554,091	N		621,940			317,585		\$ 939,525
3	2008A Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund non-housing projects		43,908,516	N					989,025		\$ 989,025
4	2008B Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Bonds issue to fund housing projects		6,292,997	N					171,490		\$ 171,490
5	BNYMT Trustee fees 1998 Series	Bonds Issued On or Before 12/31/10	10/7/1998	10/7/2028	BNYMellon	Trustee Fees		49,000	N					5,000		\$ 5,000
6	BNYMT Trustee fees 2003 Series	Bonds Issued On or Before 12/31/10	10/30/2003	10/30/2033	BNYMellon	Trustee Fees		64,000	N					5,000		\$ 5,000
7	BNYMT Trustee fees 2008 Series & Arbitrage	Bonds Issued On or Before 12/31/10	9/10/2008	9/10/2038	BNYMellon	Trustee Fees		181,100	N					10,000		\$ 10,000
8	Arbitrage Calculations - contract	Bonds Issued On or Before 12/31/10	10/1/2012	9/10/2038	BNYMellon	Bond Required Arbitrage calc		58,600	N					4,000		\$ 4,000
9	Bond Dissemination	Legal	9/10/2008	9/10/2038	Orrick	Bond Requirement		50,000	N							\$ -
20	Affordable Housing Monitoring	Project Management Costs	2/1/2008	9/10/2038	Personnel Staff	Affordable housing monitoring			Y							\$ -
21	Property Management	Property Maintenance	2/1/2008	9/10/2038	Personnel Staff	Facility and Lot maintenance		114,000	N		10,000					\$ 10,000
25	Required Public Noticing	Property Dispositions	2/1/2008	9/10/2038	H&S Code 34433	77 parcels @ \$250 + 4hrs each			Y							\$ -
26	Replacement Housing Obligation program cost	Miscellaneous	12/24/2009	9/10/2038	Payee not listed	Adm & Management			Y							\$ -
27	Commercial Property Liquidation	Property Dispositions	2/1/2008	9/10/2038	Payee not listed	Commercial Properties		160,240	N							\$ -
29	Insurance Premiums	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Liability, Property Insurance		-	Y							\$ -
30	Oversight Board	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Oversight Board		-	Y							\$ -
31	Herbicide Property Maintenance	Property Maintenance	2/1/2008	9/10/2038	Payee not listed	Weed Control on SA properties		15,000	N		3,000					\$ 3,000
32	Property Tax Services	Miscellaneous	2/1/2008	9/10/2038	Fraser & Associates	Property Tax Services		-	Y							\$ -
34	Successor Agency Board Members	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Salaries Board Members		-	Y							\$ -
35	SA OB Web Development	Miscellaneous	2/1/2008	9/10/2038	Emo Creative	H&S 34179 Web Site development		-	Y							\$ -
36	Employee Leave Balances	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Employee Leave Balances		-	N							\$ -
38	Riverside Villas	Improvement/Infrastructure	3/24/2011	9/10/2038	Payee not listed	Storm drainage		330,000	N		330,000					\$ 330,000
39	Midtown Village Subdivision	Miscellaneous	10/14/2009	9/10/2038	Payee not listed	\$1,126,000 Expensed to Date			N							\$ -
40	MUSD 308 S. J Street	Miscellaneous	2/1/2008	9/10/2038	Payee not listed	Update Plans		-	N							\$ -
43	Avenue 16 Landscape Project	Improvement/Infrastructure	10/11/2006	9/10/2038	Payee not listed	\$138,800 Expensed to Date		250,000	N		250,000					\$ 250,000
47	Airport Infrastructure Master Plan	Improvement/Infrastructure	7/21/1999	9/10/2038	Payee not listed	\$89,499 Expensed to Date		-	N							\$ -
48	Southwest Industrial Park Master Plan	Professional Services	9/9/2009	9/10/2038	NorthStar PO 661	Master Plan Traffic Circulation-SW Madera Industrial Area (Agmt \$136,629 + 10% Contingency-\$13,629)		93,814	N		93,814					\$ 93,814
49	"E" Street Improvement Project	Improvement/Infrastructure	9/1/1991	9/10/2038	Payee not listed	Construction is out		-	N							\$ -
53	Successor Agency Employee Cost	Project Management Costs	9/1/1991	9/10/2038	Successor Agency	Payroll Cost		-	Y							\$ -
54	SA Admin Costs	Admin Costs	1/1/2012	9/10/2038	Successor Agency	Administrative Costs		6,125,000	N					125,000		\$ 125,000
58	Adell Imp Project	Improvement/Infrastructure	3/11/2009	9/10/2038	Quad Knopf PO 663	Engineering/Surveying - Adell Improvement Project (Contract for \$128,120 + 10% - \$140,900;CO \$5,150) Proj No. 90058		18,000	N		18,000					\$ 18,000
59	Adell Improvement Project	Improvement/Infrastructure	3/11/2009	9/10/2038	Payee not listed	\$133,940 Expensed to Date			Y							\$ -

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Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
151	Loan from City for Sept 2014 Bond Payment	City/County Loans After 6/27/11	8/13/2014	3/20/2014	City of Madera	City Loan to SA for debt service		-	Y						\$ -
152	Carry forward for next period Debt service	Reserves	9/15/2014	9/1/2015	BNYMellon	Debt Service		-	N						\$ -
153	Knox Stinson streetlight project	Improvement/Infrastructure	2/1/2015	6/30/2015	unknown	Final Phase of Streetlight project		225,000	N	225,000					\$ 225,000

